

DELANO PUBLIC SCHOOLS



FINANCIAL

Budget Report

FY 2023-2024

December 18, 2023

CURRENT BUDGET STATUS

2023-2024

| FUND NAME | ACTUAL FUND BALANCE June 2023 | INCOME BUDGET FY 23-24 | EXPENSE BUDGET FY 23-24 | Board - Approved Fund Balance Transfer | PROJECTED NET CHANGE IN F/B FY 23-24 | PROJECTED FUND BALANCE June 2024 |
|---|--|------------------------------|-------------------------------|--|--|---|
| GENERAL (Finance) | | | | | | |
| Nonspendable Fund Balance | \$96,668 | \$0 | \$0 | | \$0 | \$96,668 |
| Committed for Severance Obligations | \$43,136 | \$0 | \$0 | | \$0 | \$43,136 |
| Restricted for Staff Dev 316 | \$136,471 | \$379,627 | \$315,192 | (\$144,434) | (\$79,999) | \$56,472 |
| Restricted for ALC 303 | \$7,260 | \$59,471 | \$60,614 | | (\$1,143) | \$6,117 |
| Restricted for MA 372 | \$18,794 | \$30,000 | \$26,756 | | \$3,244 | \$22,038 |
| Restricted for Extra-Curr Act 301 | \$47,726 | \$2,375 | \$50,101 | | (\$47,726) | \$0 |
| Restricted for Scholarships 340 | \$1,710 | \$4,835 | \$4,835 | | \$0 | \$1,710 |
| Restricted for Literacy Incent 312 | \$0 | \$144,000 | \$4,342 | | \$139,658 | \$139,658 |
| Assigned for PLTW | \$29,133 | \$0 | \$0 | | \$0 | \$29,133 |
| Assigned for Donated Funds Carryover | \$509,357 | \$110,579 | \$619,569 | | (\$508,990) | \$367 |
| Assigned for Student Activities Carryover | \$4,803 | \$6,680 | \$11,483 | | (\$4,803) | \$0 |
| Assigned for QComp Carryover | \$303,129 | \$644,288 | \$791,781 | | (\$147,493) | \$155,636 |
| Unassigned Fund Balance | \$4,460,856 | \$29,330,854 | \$29,205,058 | \$144,434 | \$270,230 | \$4,731,086 |
| TOTAL GENERAL & TRANSPORT. | \$5,659,043 | \$30,712,709 | \$31,089,731 | \$0 | (\$377,022) | \$5,282,021 |
| CAPITAL (Fin/Program) | | | | | | |
| Nonspendable Fund Balance | \$14,349 | \$0 | \$0 | | \$0 | \$14,349 |
| Restricted for LTFM 865 | \$1,938,707 | \$998,514 | \$1,563,735 | | (\$565,221) | \$1,373,486 |
| Restricted for Oper Capital 302 | \$1,041,295 | \$585,453 | \$708,537 | | (\$123,084) | \$918,211 |
| TOTAL CAPITAL | \$2,994,351 | \$1,583,967 | \$2,272,272 | | (\$688,305) | \$2,306,046 |
| TOTAL ALL GENERAL | \$8,653,394 | \$32,296,676 | \$33,362,003 | | (\$1,065,327) | \$7,588,067 |
| FOOD | | | | | | |
| Nonspendable Fund Balance | \$42,094 | \$0 | \$0 | | \$0 | \$42,094 |
| Restricted for Food Service | \$745,607 | \$1,511,267 | \$1,588,216 | | (\$76,949) | \$668,658 |
| TOTAL FOOD | \$787,701 | \$1,511,267 | \$1,588,216 | | (\$76,949) | \$710,752 |
| COMMUNITY SERVICE (Finance) | | | | | | |
| Nonspendable Fund Balance | \$7,794 | \$0 | \$0 | | \$0 | \$7,794 |
| Restricted for ABE 322 | \$897 | \$9,000 | \$9,000 | | \$0 | \$897 |
| Restricted for ECFE 325,328 | \$53,240 | \$158,387 | \$148,152 | | \$10,235 | \$63,475 |
| Restricted for Comm Educatio 321,332,362,798 | \$321,327 | \$2,217,169 | \$2,231,823 | | (\$14,654) | \$306,673 |
| Restricted for Schl Readiness 344 | \$16,114 | \$56,820 | \$56,820 | | \$0 | \$16,114 |
| Restricted Fund Balance 151-165,337,338,350-354 | \$2,472 | \$93,885 | \$93,885 | | \$0 | \$2,472 |
| TOTAL COMMUNITY SERVICE | \$401,844 | \$2,535,261 | \$2,539,680 | | (\$4,419) | \$397,425 |
| DEBT SERVICE | \$1,175,313 | \$5,471,974 | \$5,359,573 | | \$112,401 | \$1,287,714 |
| CUSTODIAL | \$32,280 | \$56,699 | \$88,979 | | (\$32,280) | \$0 |
| TOTAL ALL FUNDS | \$11,050,532 | \$41,871,877 | \$42,938,451 | \$0 | (\$1,066,574) | \$9,983,958 |

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

GENERAL FUND (INCLUDES TRANSPORTATION)

| | AMOUNT | DATE |
|--|--------------|-----------|
| INCOME: | | |
| Initial Adopted Budget | \$30,297,566 | * June-23 |
| +Revision - Federal Grants, Donations, General, Scholarships | 55,291 | * Sept-23 |
| +Revision - Donations, General, Scholarships, Lease Levies from Fund 5, Student Activities | 197,619 | * Oct-23 |
| +Revision - Safety Grant, Donations, General | 162,233 | * Nov-23 |

NET CURRENT INCOME BUDGET

\$30,712,709

GENERAL FUND (INCLUDES TRANSPORTATION)

| | AMOUNT | DATE |
|--|--------------|-----------|
| EXPENSE: | | |
| Initial Adopted Budget | \$29,754,720 | * June-23 |
| +Carry forward Donated Funds & Extra Curricular Balances | 509,894 | * Sept-23 |
| +Revision - Federal Grants, Donations, General, Scholarships, PD | 143,266 | * Sept-23 |
| +Revision - Donations, General, Scholarships, Lease Levies from Fund 5, Student Activities | 232,028 | * Oct-23 |
| +Revision - Qcomp, Safety Grant, General, Staffing Updated, Literacy Incentive | 449,823 | * Nov-23 |

NET CURRENT EXPENSE BUDGET

\$31,089,731

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

CAPITAL/LTFM EXPENDITURE SUB-FUND:

| | AMOUNT | DATE |
|------------------------------------|-------------|-----------|
| INCOME: | | |
| Initial Adopted Budget | \$1,700,388 | * June-23 |
| -Revision - Lease levies to Fund 1 | (116,421) | * Oct-23 |

NET CURRENT INCOME BUDGET

\$1,583,967

EXPENSE:

| | | |
|------------------------------------|-------------|-----------|
| Initial Adopted Budget | \$2,414,211 | * June-23 |
| -Revision - Lease levies to Fund 1 | (141,939) | * Oct-23 |

NET CURRENT EXPENSE BUDGET

\$2,272,272

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

FOOD SERVICE FUND:

| | AMOUNT | DATE |
|-------------------------------------|-------------|-----------|
| INCOME: | | |
| Initial Adopted Budget | \$1,442,243 | * June-23 |
| +Revision | 3,761 | * Sept-23 |
| +Revision - Supply Chain Assistance | 64,610 | * Oct-23 |
| +Revision - PEPT | \$653 | * Nov-23 |

NET CURRENT INCOME BUDGET

\$1,511,267

EXPENSE:

| | | |
|-------------------------------------|-------------|-----------|
| Initial Adopted Budget | \$1,502,192 | * June-23 |
| +Revision | 20,761 | * Sept-23 |
| +Revision - Supply Chain Assistance | 64,610 | * Oct-23 |
| +Revision - PEPT | \$653 | * Nov-23 |

NET CURRENT EXPENSE BUDGET

\$1,588,216

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

COMMUNITY SERVICE FUND:

INCOME:

| | | |
|---------------------------|-------------|-----------|
| Initial Adopted Budget | \$2,505,477 | * June-23 |
| +Revision - Federal Grant | (3,864) | * Sept-23 |
| +Revision | 33,648 | * Nov-23 |

NET CURRENT INCOME BUDGET

\$2,535,261

EXPENSE:

| | | |
|------------------------|-------------|-----------|
| Initial Adopted Budget | \$2,518,378 | * June-23 |
| +Revision | (3,864) | * Sept-23 |
| | 25,166 | * Nov-23 |

NET CURRENT EXPENSE BUDGET

\$2,539,680

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

DEBT SERVICE FUND:

INCOME:

| | | |
|------------------------|-------------|-----------|
| Initial Adopted Budget | \$5,415,774 | * June-23 |
| +Revision | 56,200 | * Sept-23 |

NET CURRENT INCOME BUDGET

\$5,471,974

EXPENSE:

| | | |
|------------------------|-------------|-----------|
| Initial Adopted Budget | \$5,359,573 | * June-23 |
|------------------------|-------------|-----------|

NET CURRENT EXPENSE BUDGET

\$5,359,573

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

CUSTODIAL FUND:

INCOME:

Initial Adopted Budget
 +Revision
 +Revision
 +Revision

| AMOUNT | DATE |
|--------|------|
|--------|------|

| | |
|--------|-----------|
| \$0 | * June-23 |
| 48,000 | * Sept-23 |
| 8,000 | * Oct-23 |
| 699 | * Nov-23 |

NET CURRENT INCOME BUDGET

\$56,699

EXPENSE:

Initial Adopted Budget
 +Revision - carried forward balances from FY23
 +Revision
 +Revision
 +Revision

| | |
|----------|-----------|
| \$10,000 | * June-23 |
| 22,280 | * Aug-23 |
| 48,000 | * Sept-23 |
| 8,000 | * Oct-23 |
| 699 | * Nov-23 |

NET CURRENT EXPENSE BUDGET

\$88,979