Date: November 9, 2022

To: Dr. Palzet and Members of the Pleasantdale

School District Board of Education

From: Griffin L. Sonntag, Business Manager/CSBO

Subject: **Proposed 2022 Levy** 

The timeline below reflects the dates to be followed for the 2022 Tax Levy of Pleasantdale School District #107:

- November 16, 2022 At the regular board meeting adoption of the Proposed 2022 Levy (not less than 20 days prior to adoption of its aggregate levy, a taxing district must estimate its aggregate levy and officially adopt this proposed levy)
- Between December 1 7, 2022 Publication of required notice
  (Publication not more than 14 and less than 7 days before hearing)
- December 14, 2022 Public Hearing 6:00 p.m. and Board meeting to follow and adopt the 2022 Levy with all appropriate resolutions to file with the Cook County Clerk's Office.
- 4. **December 2022** By Tuesday, December 27, 2022, file 2022 Levy with Cook County.

## RESOLUTION

PROVIDING FOR THE LEVY OF TAXES BY THE BOARD OF EDUCATION OF PLEASANTDALE SCHOOL DISTRICT 107, COOK COUNTY, ILLINOIS

WHEREAS, The Truth in Taxation Act requires that all taxing districts in Cook County in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election and debt service costs exceeds the aggregate amount of property taxes extended or estimated to be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than the extension or estimated extension for the preceding year; and

WHEREAS, the aggregate amount of property taxes extended for the year 2021 was:

Educational Purposes	\$12,014,519.00
Operations & Maintenance	\$638,722.00
Transportation	\$1.00
Working Cash Fund	\$308,066.00
Illinois Municipal Retirement	\$35,939.00
Social Security/Medicare	\$179,705.00
Life Safety	\$1,026.00
Tort Immunity Purposes	\$148,899.00
Special Education	\$164,302.00
TOTAL	\$13,491,179.00

and;

WHEREAS, it is hereby determined that the estimated amount of taxes to be extended for the year 2022 is as follows:

> **Educational Purposes** \$12,250,000.00

Operations & Maintenance	\$650,000.00
Transportation	\$600,000.00
Working Cash Fund	\$250,000.00
Illinois Municipal Retirement	\$20,000.00
Social Security/Medicare	\$175,000.00
Life Safety	\$1,000.00
Tort Immunity Purposes	\$160,000.00
Special Education	\$150,000.00
TOTAL	\$14,256,000.00

and;

WHEREAS, it is estimated that the amount of taxes to be extended for debt services purposes for the year 2022 is approximately \$367,736.00.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Pleasantdale School District 107, County of Cook, State of Illinois, as follows:

<u>Section I</u>: Including debt service, the aggregate amount of taxes estimated to be levied for the year 2022 is \$14,623,637.

Section 2: The aggregate amount of taxes estimated to be levied for the year 2022 is more than 105% of the amount of the taxes extended upon the final aggregate levy by the district in the year 2021.

Section 3: Public notice shall be given in a newspaper of general circulation published in the county in which said district is located, and a public hearing shall be held, all in the manner and time prescribed in said notice, which notice shall be not less than 1/8 page in size, with type no smaller than 12 points, enclosed in a black border not less than 1/4 inch wide, and in substantially the following form:

## NOTICE OF PROPOSED PROPERTY TAX INCREASE

## FOR PLEASANTDALE SCHOOL DISTRICT #107

## COUNTY OF COOK, STATE OF ILLINOIS

I. A public hearing to approve a proposed property tax levy increase for Pleasantdale School District 107 for 2022 will be held on December 14, 2022, at 6:00 p.m. Pleasantdale School District, 7450 South Wolf Road, Burr Ridge, IL 60527.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Griffin Sonntag, Business Manager, at 7450 South Wolf Road, Burr Ridge, Illinois, (708) 784-2172.

II. The corporate and special purpose property taxes extended or abated for 2021 were \$13,491,179.

The proposed corporate and special purpose property taxes to be levied for 2022 are \$14,256,000. This represents a 5.67% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2021 were \$0.

The estimated property taxes to be levied for debt service and public building commission leases for 2022 are \$367,637. This represents an increase over the previous year.

IV. The total property taxes extended or abated for 2021 were \$13,491,179.

The estimated total property taxes to be levied for 2022 are \$14,623,637. This represents an 8.39% increase over the previous year.

Date: November 16, 2022

Section 4: This resolution shall be in full force and effect upon its adoption.

Board of Education, Pleasantdale School District #107

В	y: Arlene Cabana President, Board of Education
ATTEST:	
Mary Lenzen Secretary, Board of Education	