

## **Department of Education** & Early Development

FINANCE & SUPPORT SERVICES

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**TO:** Superintendents or

**Business Managers** 

FROM: Jared De Lara

School Finance Specialist

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School Finance Specialist

**DATE:** April 4, 2025

**SUBJECT:** FY2025 Foundation Update – April Foundation Payment

The Department of Education & Early Development is still determining the final Foundation / State Aid Entitlements for each district in fiscal year (FY) 2025 based on the average daily membership (ADM) submitted through the online State Report Manager. The closeout of the Foundation / State Aid Entitlement will be finalized with the May and June Foundation payments.

The payment the district will receive in April is an estimated amount based on the preliminary special education intensive review. The payments the district will receive in May and June represent the final adjusted amounts for the FY2025 school year with the intensives finalized.

## Attachments are:

- the five-page foundation report outlining the calculations for the FY2025 preliminary state entitlements;
- the calculation of the April foundation payment; and
- the payment schedule for April.

If there are any questions regarding the attached information, please do not hesitate to contact me.

cc: Lori Weed, School Finance Manager