

Kalamazoo Regional Educational Service Agency

1819 E. Milham Avenue

Portage, MI 49002-3035

During the period of time from March 1, 2025, through March 31, 2025, the following payments have been processed:

	<u>Payments</u>
Special Education	\$ 624,781
General Education	\$ 5,712,720
Career Connect	\$ 4,057,428
Payroll	\$ 5,188,944
General Capital Project	\$ 3,021
Special Ed Capital Project	\$ 27,209
Career Connect Capital Project	\$ -
	<u>\$15,614,103</u>

* I hereby certify that the above claims set forth are lawful against the 2024-2025 budget for the Kalamazoo Regional Educational Service Agency and were incurred for the purpose and in the amounts shown.



Scott Thomas, Assistant Superintendent for Business Services
Kalamazoo Regional Educational
Service Agency

8-Apr-25

**GENERAL EDUCATION FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE EIGHTH MONTH PERIOD ENDING 2/28/2025
UNAUDITED**

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	<u>Percent Received</u>	<u>Last Year</u>
General Admin & Operations	6,589,884	5,244,858	80%	73%
Southwest MiTech (Technology Services)	19,040,847	16,698,054	88%	74%
Great Start Collaborative (GSC)	565,474	390,450	69%	75%
Great Start Readiness Program (GSRP)	13,353,677	8,432,835	63%	64%
Print Center	770,000	453,181	59%	70%
Instructional Services and Community Supports	9,996,525	8,385,436	84%	71%
Career Connect Ignite - Education for Arts (EFA)	2,093,384	1,740,130	83%	89%
Career Connect Ignite - CTE Consortium	2,105,098	1,983,197	94%	74%
Career Connect Discover - Career Pathway Planning Programs	3,605,992	2,470,046	68%	50%
Regional Transportation & Safety Institute (RTSI)	393,453	389,962	99%	93%
Head Start	7,610,244	4,332,900	57%	58%
Enhancement Millage	16,214,826	11,647,934	72%	84%
Total Revenues	82,339,404	62,168,983	76%	71%

<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Last Year</u>
Board of Education	71,500	33,028	46%	61%
Superintendent	788,855	458,964	58%	53%
Communications	266,004	172,601	65%	56%
Human Resources	451,588	263,937	58%	61%
Business Office	1,350,900	847,718	63%	57%
Facilities	2,505,222	423,765	17%	10%
Subtotal General Admin & Operations	5,434,069	2,200,013	40%	40%
Southwest MiTech (Technology Services)	19,502,649	5,546,886	28%	56%
Great Start Collaborative (GSC)	586,713	334,896	57%	52%
Great Start Readiness Program (GSRP)	13,353,677	7,069,994	53%	42%
Print Center	767,467	482,774	63%	63%
Instructional Services and Community Supports	10,430,110	3,773,915	36%	29%
Career Connect Ignite - Education for Arts (EFA)	2,193,384	1,232,080	56%	56%
Career Connect Ignite - CTE Consortium	2,150,943	917,181	43%	57%
Career Connect Discover - Career Pathway Planning Programs	3,605,992	2,292,633	64%	47%
Regional Transportation & Safety Institute (RTSI)	429,530	248,666	58%	60%
Head Start	7,610,244	4,328,745	57%	59%
Enhancement Millage	16,214,826	11,300,011	70%	62%
Total Expenditures	82,279,604	39,727,792	48%	50%

SURPLUS (SHORTAGE) OF REVENUE
OVER EXPENDITURES

59,800 22,441,191

SPECIAL EDUCATION FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE EIGHTH MONTH PERIOD ENDING 2/28/2025
UNAUDITED

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	<u>Percent Received</u>	<u>Last Year</u>
Property Taxes	45,703,178	32,669,863	71%	84%
Section 51 Reimbursement	8,836,616	4,466,227	51%	43%
Section 51 Foundation	4,651,905	2,098,134	45%	45%
Section 24	650,000	212,890	33%	55%
IDEA	10,462,911	4,381,281	42%	42%
Various	4,213,875	3,171,969	75%	59%
MPERS UAAL Offset	-	-	0%	0%
Early On Grant	874,936	407,914	47%	24%
MI School Based Services Program	2,301,479	1,550,223	67%	68%
Other Grants	499,062	235,710	47%	72%
Total Revenues	<u>78,193,962</u>	<u>49,194,209</u>	63%	73%

<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Last Year</u>
Young Adult Program (YAP)	5,058,589	3,036,772	60%	54%
WoodsEdge Learning Center (WELC)	11,965,464	7,450,161	62%	59%
Preprimary Evaluation Team (PET)	1,502,574	926,033	62%	61%
MPERS UAAL	-	-	0%	0%
Central Services	8,027,392	4,810,905	60%	59%
Juvenile Home Schools	2,360,015	1,160,917	49%	48%
Valley Center School	1,847,232	902,694	49%	43%
Deaf/Hard of Hearing Program (DHH)	1,456,246	781,063	54%	53%
Early On/ECSE	4,839,935	2,997,287	62%	61%
General Admin & Operations	6,969,842	4,014,637	58%	47%
Subtotal KRESA Programs	<u>44,027,289</u>	<u>26,080,469</u>	59%	63%
Payout for Local Programs	30,215,519	20,864,086	69%	65%
Other Grants	499,062	139,897	28%	37%
Total Expenditures	<u>74,741,870</u>	<u>47,084,452</u>	63%	64%

**SURPLUS (SHORTAGE) OF REVENUE
OVER EXPENDITURES**

3,452,092 2,109,757

CAREER CONNECT FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE EIGHTH MONTH PERIOD ENDING 2/28/2025
UNAUDITED

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	<u>Percent Received</u>	<u>Last Year</u>
Property Taxes	10,393,326	7,419,976	71%	85%
Various	4,001,975	3,235,083	81%	80%
Career Connect Campus Project	-	-	0%	113%
Total Revenues	<u>14,395,301</u>	<u>10,655,059</u>	74%	107%

<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Last Year</u>
Career Connect	10,442,177	5,125,740	49%	55%
General Admin & Operations	4,041,045	1,084,639	27%	6%
Career Connect Campus Project	53,628,106	17,013,486	32%	26%
Total Expenditures	<u>68,111,328</u>	<u>23,223,865</u>	34%	26%

SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES	(53,716,027)	(12,568,806)		
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**Kalamazoo Regional Educational Service Agency
Investment Rate/Cash Data
As of 3/31/2025**

Special Education Fund	Type	Amount	Rate (%)	Maturity Date
MILAF	Operating	7,606,836	4.21	
MILAF	Investment	7,392,280	4.36	OPEN
MILAF	Term Investment	4,000,000	4.29	7/16/2025
<i>Special Education Total</i>		<u>18,999,116</u>		
General Education Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	6,928,364	4.21	
MILAF	Investment	33,879,260	4.36	OPEN
MILAF	Term Investment	25,000,000	4.29	7/16/2025
<i>General Education Total</i>		<u>65,807,624</u>		
Career Connect Fund	Type	Amount	Rate (%)	Maturity Date
MILAF	Operating	23,900,408	4.21	
MILAF	Investment	52,560,045	4.36	OPEN
MILAF	Term Investment	0	0.00	
<i>Career Connect Total</i>		<u>76,460,453</u>		
General Education Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	292,876	4.21	
MILAF	Investment	3,572,764	4.36	OPEN
MILAF	Term Investment	0	0.00	
<i>General Education Capital Projects Total</i>		<u>3,865,641</u>		
Special Education Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	1,268,290	4.21	
MILAF	Investment	7,823,747	4.36	OPEN
MILAF	Term Investment	15,000,000	4.29	7/16/2025
<i>Special Education Capital Projects Total</i>		<u>24,092,037</u>		
Career Connect Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	122,205	4.21	
MILAF	Investment	4,709,539	4.36	OPEN
MILAF	Term Investment	20,000,000	4.29	7/16/2025
<i>Career Connect Capital Projects Total</i>		<u>24,831,745</u>		
TOTAL		<u><u>214,056,615</u></u>		