

Collin County Community College District Board of Trustees

2024-02-5

February 27, 2024

Resource: Lisa Vasquez
Vice President of Advancement

AGENDA ITEM: Consideration of Approval of Facility Naming in Connection with a Major Gift

DISCUSSION: Board of Trustees Policy CLA (LOCAL) details the process of the philanthropic naming opportunity program with assistance from the Collin College Foundation. The policy states that the Board has authority to name facilities to “honor a person who has made an exceptional contribution to the College District” or to “honor a substantial benefactor of the College District.” This program has been very attractive to major gift donors, and a major gift is presented for formal approval by the Board.

Dr. Kenneth L. Smith has signed an agreement for a planned gift of \$500,000 to establish the Theresa Kathryn Klein Smith Rotunda and the Klein Family Classroom. This planned gift is earmarked for endowed scholarships.

DISTRICT PRESIDENT’S RECOMMENDATION: The District President recommends naming rights for the Theresa Kathryn Klein Smith Rotunda and the Klein Family Classroom according to Board Policy CLA (LOCAL) and the criteria listed above.

SUGGESTED MOTION: “Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves naming opportunities for the Theresa Kathryn Klein Smith Rotunda and the Klein Family Classroom.”