

**Finance Subcommittee Meeting – Approved Minutes**  
**Wednesday, September 18, 2024, 5:00 p.m.**  
**Central Services**

Attendance:

Heather Lombardo	Present	Cheri Burke	Present
Monica Logan	Present	Nickie Stevenson	Present
Donna Nolan	Present		
Ali Zafar	Present		

Meeting commenced at 5:10 p.m. Meeting adjourned at 5:34 p.m.

- 1. Public Comment:** N/A
- 2. Approve Minutes from the June 18, 2024 Finance Subcommittee Meeting:** A motion was made by Heather Lombardo and seconded by Donna Nolan to approve the minutes from the June 18, 2024 Finance Subcommittee Meeting. Motion passed.
- 3. FY24 Year-End Update:** Nickie Stevenson reviewed the FY24 year-end memo. The district ended the year with a \$235,269.86 surplus.
- 4. FY24 Year-End Budget Transfers:** Reviewed and approved.
- 5. New Policy 3171.1 – Non-Lapsing Education Fund:** Discussed the non-lapsing fund as a positive opportunity for the BOE to meet the necessary educational expenses that may be outside of the operating budget. This policy will be brought before the full Board for approval.
- 6. Other:**
  - There will be a shift to quarterly reports in lieu of monthly reports.
  - The Finance Subcommittee will be involved with contracts for buses, food services, etc.
  - Interviews have begun for the Director of Facilities position.

A motion was made by Heather Lombardo and seconded by Ali Zafar to adjourn the meeting. This motion passed at 5:34 p.m.