

Beaverton School District 48J

Code: **DC**
Adopted: 3/10/97
Orig. Code(s): DC

D

Borrowing Funds

The superintendent or designee is authorized to contract for short-term loans for the purpose of meeting current expenses.

The Board will approve, by resolution, the maximum amount to be borrowed. The adopted budget shall include an appropriation for the payment of interest.

END OF POLICY

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Legal Reference(s):

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Corrected 3/08/17