



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Approval of Budget Amendment

SUBMITTED BY: Samuel D. Flores **OF:** Comptroller

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: October 18, 2017

RECOMMENDATION:

It is recommended that the Board of Trustees approve the budget amendment presented.

RATIONALE:

Under current policy, the Board approves all budget amendments requested on a monthly basis. Most budget amendments are of a transfer nature and do not have an effect on fund balance. Budget amendments having an effect on fund balance will be noted.

BUDGETARY INFORMATION:

As approved in the 2016-2017 budget by the Board of Trustees.

BOARD POLICY REFERENCE AND COMPLIANCE:

This item is in accordance with the Local Board Policy, CE

UNITED INDEPENDENT SCHOOL DISTRICT
 BUDGET AMENDMENT
 FOR THE MONTH OF OCTOBER, 2017

<u>DEPT/ORGANIZATION</u>		<u>BUDGET</u>	<u>AMENDED BUDGET</u>	<u>INCREASE (DECREASE)</u>
VARIOUS DEPARTMENTS - BA 17-08				
REVENUES				
1997	5812XX State -Property Value Decline	\$ 150,900,184	\$ 159,197,538	\$ 8,297,354
	REVENUES TOTAL	\$ 150,900,184	\$ 159,197,538	\$ 8,297,354
EXPENDITURES				
1997 11 XXX XX 000	614200 Health Insurance Expenditure	\$ 11,984,497	\$ 14,035,545	\$ 2,051,048
1997 12 XXX XX 000	614200 Health Insurance Expenditure	351,791	411,997	60,206
1997 21 XXX XX 000	614200 Health Insurance Expenditure	298,027	349,032	51,005
1997 23 XXX XX 000	614200 Health Insurance Expenditure	1,432,336	1,677,469	245,133
1997 31 XXX XX 000	614200 Health Insurance Expenditure	793,348	929,123	135,775
1997 32 XXX XX 000	614200 Health Insurance Expenditure	227,391	266,307	38,916
1997 33 XXX XX 000	614200 Health Insurance Expenditure	300,262	351,649	51,387
1997 34 XXX XX 000	614200 Health Insurance Expenditure	1,741,700	2,039,778	298,078
1997 36 XXX XX 000	614200 Health Insurance Expenditure	110,065	128,902	18,837
1997 41 XXX XX 000	614200 Health Insurance Expenditure	533,361	624,641	91,280
1997 51 XXX XX 000	614200 Health Insurance Expenditure	2,182,442	2,555,949	373,507
1997 52 XXX XX 000	614200 Health Insurance Expenditure	822,921	963,757	140,836
1997 53 XXX XX 000	614200 Health Insurance Expenditure	120,068	140,617	20,549
1997 61 XXX XX 000	614200 Health Insurance Expenditure	17,575	20,583	3,008
	EXPENDITURES TOTAL	\$ 20,915,784	\$ 24,495,349	\$ 3,579,565

To recognize additional State aid due to property value decline and increase allocation to health insurance expenditures to finalize the 2016-2017 budget. **Net increase to FUND BALANCE of \$4,717,789. Requested by Mr. Samuel D. Flores, Comptroller.**