



UNITED INDEPENDENT SCHOOL DISTRICT INFORMATIONAL ITEM

TOPIC: Discussion of Bond Pricing Terms for United Independent School District Unlimited Tax School Building Bonds, Series 2015 and related Bond Purchase Agreement

SUBMITTED BY: Laida P. Benavides, CPA **OF:** Division of Finance

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: August 19, 2015

INFORMATIONAL REPORT:

Below is information regarding the final bond pricing terms for UISD Unlimited Tax School Building Bonds, Series 2015 issued on 7/21/2015:

Par Amount \$ 87,960,000

Project Fund Deposit: \$ 100,000,000

Series 2015 Callable 08/15/2025 @ PAR

PSF Guarantee / Underlying Ratings: Moodys "Aa2" / S&P "A+" / FITCH "AA-"

True Interest Cost rate on Series 2015 is 3.898%

Series 2015 Dated Date is 07/15/2015

Series 2015 Delivery Date is set for 08/11/2015

First Interest Payment: 08/15/2015

Interest accrues from Delivery Date of 08/11/2015