

**GF - Projections - REVENUES - FY 18/19  
for Month of 8/30/18**

	<b>FY 18/19</b>	<b>8/30/2018</b>	<b>Sept - Jun</b>	<b>Total</b>	
<b>Local Sources</b>	<b>Adopted Budget</b>	<b>Current</b>	<b>Projected</b>	<b>Actual &amp; Proj</b>	<b>Variance</b>
Property Taxes	\$19,320,000	\$0	19,200,000	\$19,200,000	(\$120,000)
Prior Year Taxes	280,000	92,537	150,000	242,537	(37,463)
Investment Earning	160,000	13,186	220,000	233,186	73,186
Other Local Sources	202,714	2,389	200,000	202,389	(325)
<b>Total Local Sources</b>	<b>19,962,714</b>	<b>108,112</b>	<b>19,770,000</b>	<b>19,878,112</b>	<b>(84,602)</b>
<b>Interm. Sources</b>					
Arts Tax (City of Portland)	304,138	-	304,138	304,138	-
County School Fund	3,000	-	1,000	1,000	(2,000)
<b>Total Interm. Sources</b>	<b>307,138</b>	<b>-</b>	<b>305,138</b>	<b>305,138</b>	<b>(2,000)</b>
<b>State Sources</b>					
State School Fund (SSF)	13,630,793	3,466,515	10,366,730	13,833,245	202,452
Common School	347,186	-	340,288	340,288	(6,898)
Other State Sources	24,000	-	15,000	15,000	(9,000)
<b>Total State Sources</b>	<b>14,001,979</b>	<b>3,466,515</b>	<b>10,722,018</b>	<b>14,188,533</b>	<b>186,554</b>
<b>Federal Sources</b>					
Federal Schools & Roads Reimb	-	-	1,500	1,500	1,500
<b>Total Federal Sources</b>	<b>-</b>	<b>-</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>
<b>Other Financing Sources</b>					
Transfers	900,000	-	900,000	900,000	-
Sale of Fixed Assets	5,000	-	5,000	5,000	-
<b>Total Other Sources</b>	<b>905,000</b>	<b>-</b>	<b>905,000</b>	<b>905,000</b>	<b>-</b>
<b>Beginning Fund Balance</b>					
Adopted	914,832	-	822,079	822,079	(92,753)
Adjustments	-	-	-	-	-
<b>Revised Beginning Fund Balance</b>	<b>914,832</b>	<b>-</b>	<b>822,079</b>	<b>822,079</b>	<b>(92,753)</b>
<b>Total Resources</b>	<b>\$36,091,663</b>	<b>\$3,574,627</b>	<b>\$32,525,735</b>	<b>\$36,100,363</b>	<b>\$8,700</b>

**EXPENDITURES - FY 18/19  
for Month of 8/30/18**

<u>Amended Budget</u>	FY 18/19 Adopted Budget	8/30/2018 Current	Sept - Jun Projected	Total Actual & Proj	Variance
Salaries	\$16,453,215	\$586,688	\$ 16,173,164	\$16,759,852	(\$306,637)
Extra/Substitute Salaries	655,824	29,555	357,254	386,808	269,016
Benefits	11,807,928	405,562	10,930,049	11,335,611	472,317
<b>Total Salary &amp; Benefits</b>	<b>28,916,967</b>	<b>1,021,804.41</b>	<b>27,460,467</b>	<b>28,482,271</b>	<b>434,696</b>
<b><u>Purchased Services</u></b>					
Contracts	5,138,447	123,044	4,548,554	4,671,598	466,849
<b>Total Purchased Services</b>	<b>5,138,447</b>	<b>123,044</b>	<b>4,548,554</b>	<b>4,671,598</b>	<b>466,849</b>
<b><u>Supplies, Fees &amp; Capital</u></b>					
Supplies	793,472	73,205	640,919	714,125	79,347
Dues and Fees	599,920	323,558	929,322	1,252,880	(652,960)
Capital	-	-	-	-	-
<b>Total State Sources</b>	<b>1,393,392</b>	<b>396,764</b>	<b>1,570,241</b>	<b>1,967,005</b>	<b>(573,613)</b>
<b><u>Other Financing Sources</u></b>					
Transfers	142,857	-	142,857	142,857	-
<b>Total Other Sources</b>	<b>142,857</b>	<b>-</b>	<b>142,857</b>	<b>142,857</b>	<b>-</b>
<b><u>Contingency</u></b>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
<b>Total</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>
<b>Total Expenditures</b>	<b>36,091,663</b>	<b>1,541,612.47</b>	<b>33,722,119</b>	<b>35,263,732</b>	<b>827,931</b>
<b>Total Revenue</b>	<b>36,091,663</b>	<b>3,574,627</b>	<b>32,525,735</b>	<b>36,100,363</b>	<b>8,700</b>
<b>Variance</b>	<b>-</b>	<b>2,033,015</b>	<b>(1,196,384)</b>	<b>836,631</b>	<b>836,631</b>
<b>Adjustments Projected</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>118,000</b>	<b>(118,000)</b>
<b>Projected YE Fund Balance</b>	<b>\$0</b>	<b>\$2,033,015</b>	<b>\$ (1,196,384)</b>	<b>\$ 718,631</b>	<b>\$ 718,631</b>

NOTE A

**NOTE A)** These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change  
THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We will be completing supplemental budget adjustment at the Jan 2019 board meeting