

RESOLUTION

RESOLUTION NO. 1024-001 DESOTO ISD

RESOLUTION OF THE BOARD OF TRUSTEES OF THE DESOTO ISD AUTHORIZING THE COUNTY OF DALLAS TO RESELL TAX FORECLOSED PROPERTY BY PUBLIC OR PRIVATE SALE, TO THE HIGHEST QUALIFIED PURCHASER, AS PROVIDED BY SECTION 34.05 OF THE TEXAS PROPERTY TAX CODE

WHEREAS, this matter was briefed to the DeSoto Independent School District Board of Trustees (“Board of Trustees”) on October 28, 2024, 6:30 P.M. wherein the Board of Trustees agreed to use this form of Resolution to provide the County of Dallas consent to sell specific properties to the highest qualified purchaser by public or private sale; and

WHEREAS, several parcels of land were offered for sale by the Sheriff of Dallas County, Texas, at public auction pursuant to a judgment of the District Court of Dallas County, Texas, for foreclosure of the tax liens securing payment of delinquent property taxes, accrued penalty and interest, and court costs; and

WHEREAS, this parcel of land did not receive a sufficient bid as set by law was struck off to the DeSoto Independent School District, as Trustee for itself and for County of Dallas and the City of Glenn Heights (“Taxing Authorities”) pursuant to Section 34.01(j) of the Property Tax Code; and

WHEREAS, by this resolution, the County of Dallas, as Trustee for itself and the other Taxing Authorities is authorized to resell these struck off parcels of land, which did not receive a sufficient bid as set by law and to execute quitclaim deeds for said parcels conveying the right, title, and interest acquired or held by the DeSoto Independent School District as a party to the judgment foreclosing tax liens, and

WHEREAS, the DeSoto Independent School District desires to resell said parcel(s) in an expeditious manner pursuant to Section 34.05 of the Property Tax Code.

NOW THEREFORE, BE IT RESOLVED BY THE DESOTO, TEXAS; THAT:

Section 1. The DeSoto Independent School District does hereby provide specific authorization to the County of Dallas to act as Trustee to offer for sale by public or private sale the parcels of land shown in Exhibit “A,” attached hereto and made a part hereof and the DeSoto Independent School District Board of Trustees does hereby consent, in compliance with Section 34.05(i) of the Texas Property Tax Code to the sale of said parcels to the highest purchaser, even if the amount tendered is less than the market value of the land specified in the judgment of foreclosure or the total amount of the judgment against the property as is required by Section 34.05(h) of the Texas Property Tax Code, or in compliance with Section 34.05(j) of the Texas Property Tax Code for an amount equal to or greater than its current market value as shown by the most recent certified appraisal roll, if the sum of the amount of the judgment plus post-judgment taxes, penalties, and interest owing against the property exceeds the market value, and each taxing unit entitled to receive proceeds of the sale consents to the sale for that amount.

Section 2. This Resolution shall take effect immediately from and after its passage in accordance with the provisions of the law.

PASSED and APPROVED this 28th day of October, 2024 by the Board of Trustees, DeSoto Independent School District, DeSoto, Texas.

APPROVE:

PRESIDENT

ATTEST:

SECRETARY

APPROVED AS TO FORM:

ATTORNEY

*****ATTACH EXHIBIT "A"*****