

## MEMORANDUM

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**TO:** NWABSD Board of Education  
Members

**DATE:** April 29, 2025

**NUMBER:** 25-111

**FR:** Office of the Superintendent

**SUBJECT:** Approval of Proposed  
Revisions to BP 7310  
Methods of Financing;  
First Reading

**STRATEGIC PLAN/BOARD GOAL:**

Track 1: Operational Improvements  
*Initiative: Optimize Business Practices*

**ABSTRACT:**

Board policy revisions require Board approval.

**ISSUE:**

At issue is to approve the first reading of the proposed revisions to BP 7310 Methods of Financing and open for public comments.

**BACKGROUND AND/OR PERTINENT INFORMATION:**

The Superintendent/designee presents drafts or suggestions for board policy revisions when the law changes or specific needs occur. Policy revisions shall normally be given two readings prior to adoption by the Board.

This is the first reading of the proposed revisions to BP 7310 Methods of Financing within the Construction series.

This update includes language around construction/major maintenance and local contributions.

The Board Policy Committee reviewed the proposed changes, recommends approval and to open for public comments.

**ALTERNATIVES:**

1. Approve the first reading of the proposed revisions to BP 7310 Methods of Financing as presented and open for public comments;
2. Do not approve the first reading of the proposed revisions to BP 7310 as presented;
3. Take no final action.

**ADMINISTRATION'S RECOMMENDATION:**

The administration recommends the Board approve the first reading of the proposed revisions to BP 7310 Methods of Financing as presented and open for public comments.

## BP 7310 METHODS OF FINANCING

Growth, safety considerations and educational program changes may require the construction of new facilities and the reconstruction of existing facilities. The purchase of school sites and the construction of buildings may be financed by any legally provided means which the Deistrict is qualified to employ, including state-financed assistance.

Note: 4 AAC 31.060 requires districts using state aid granted under AS 14.11.020 to comply with all pertinent laws and regulations related to the construction of a public school facility.

The Superintendent or designee shall determine the anticipated share of the school district's participation in the cost of any proposed school construction or major maintenance project, and shall evaluate available means of making the local contribution required by law. These alternatives may include the sale of capital bonds, the use of available federal funds or funds from other sources and, where applicable, locally contributed labor, material or equipment.

### *Legal Reference:*

#### ALASKA STATUTES

[14.11.005 - 14.11.135](#) Construction, rehabilitation, and improvement of school and education-related facilities.

[43.50.010 - 43.50.180](#) Cigarette Tax Act

#### ALASKA ADMINISTRATIVE CODE

[4 AAC 31.010 - 4 AAC 31.090](#) School facility planning and construction

[4 AAC 36.010](#) Cigarette tax distribution

[4 AAC 57.200 - 4 AAC 57.300](#) Library construction grants

*Adopted: May 23, 1995*

*Revised:*

**Northwest Arctic Borough School District**