

Vicksburg Community Schools

Budget Progress Report - by Function

General Fund

2018-2019 Fiscal Year

	Six months ended December 31, 2018				Six months ended December 31, 2017			
	Adopted budget 18-19	% of total	Year-to-date activity	% of budget	June amended budget	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	2,447,000	8.94%	\$ 1,685,955	68.90%	\$ 2,437,196	8.96%	\$ 1,692,949	69.46%
State	22,354,123	81.63%	6,184,481	27.67%	22,264,575	81.81%	6,220,489	27.94%
Federal	330,821	1.21%	18,113	5.48%	397,082	1.46%	54,273	13.67%
Other	2,249,579	8.22%	684,750	30.44%	2,113,430	7.77%	614,595	29.08%
Total Revenue	27,381,523	100.00%	8,573,299	31.31%	27,212,283	100.00%	8,582,306	31.54%
Expenditures:								
Instruction								
Basic Programs	13,508,192	49.23%	4,853,837	35.93%	13,284,704	48.74%	4,426,826	33.32%
Added Needs	2,964,759	10.81%	1,053,628	35.54%	2,844,646	10.44%	897,212	31.54%
Adult & Continuing Ed	502,678	1.83%	234,213	46.59%	506,341	1.86%	226,505	44.73%
Total Instruction	16,975,629	61.87%	6,141,678	36.18%	16,635,691	61.04%	5,550,543	33.37%
Supporting Services								
Pupil Support	1,413,006	5.15%	528,634	37.41%	1,317,804	4.84%	450,593	34.19%
Instructional Staff	1,199,839	4.37%	474,945	39.58%	1,215,532	4.46%	439,417	36.15%
General Administration	501,104	1.83%	282,087	56.29%	597,035	2.19%	261,610	43.82%
School Administration	1,638,299	5.96%	646,893	39.49%	1,652,919	6.05%	618,583	37.42%
Business	448,685	1.64%	203,709	45.40%	450,547	1.65%	203,018	45.06%
Maintenance	1,909,132	6.96%	839,931	44.00%	2,038,024	7.48%	866,033	42.49%
Transportation	1,435,677	5.23%	549,648	38.28%	1,405,241	5.17%	550,564	39.18%
Central Services	693,442	2.53%	390,839	56.36%	750,506	2.75%	326,853	43.55%
Athletics	586,912	2.14%	272,743	46.47%	581,064	2.13%	272,311	46.86%
Total Supporting Services	9,826,096	35.81%	4,189,429	42.64%	10,008,672	36.72%	3,988,982	39.86%
Other Financing Uses	635,534	2.32%	8,692	1.37%	610,765	2.24%	10,140	1.66%
Total expenditures	27,437,259	100.00%	10,339,799	37.69%	27,255,128	100.00%	9,549,665	35.04%
Deficiency of revenues over expenditures	\$ (55,736)		\$ (1,766,500)		\$ (42,845)		\$ (967,359)	

Vicksburg Community Schools
 Budget Progress Report - by Object
 2018-2019 Fiscal Year

	Six months ended December 31, 2018				Six months ended December 31, 2017			
	Adopted budget 18-19	% of total	Year-to-date activity	% of budget	June amended budget	% of total	Year-to-date activity	% of Actual
Salaries	\$ 13,601,653	49.58%	\$ 5,083,057	37.37%	\$ 13,331,050	48.91%	\$ 4,936,870	37.03%
Benefits	9,176,832	33.45%	3,382,378	36.86%	9,264,079	33.99%	2,673,682	28.86%
Total Salaries & Benefits	22,778,485	83.03%	8,465,435	37.16%	22,595,129	82.90%	7,610,552	33.68%
Purchased Services	2,300,263	8.38%	945,825	41.12%	2,363,214	8.67%	1,077,754	45.61%
Supplies	1,534,644	5.59%	815,174	53.12%	1,462,425	5.37%	757,419	51.79%
Capital Outlay	77,648	0.28%	81,159	104.52%	68,509	0.25%	39,912	58.26%
Other	746,219	2.72%	32,206	4.32%	765,851	2.81%	64,028	8.36%
Total Expenditures	\$ 27,437,259	100.00%	\$ 10,339,799	37.69%	\$ 27,255,128	100.00%	\$ 9,549,665	35.04%

For a more meaningful comparison, the effect of Sec. 147c MPSERS expenditures is eliminated below:

Sec. 147c included above	<u>(1,649,000.00)</u>	<u>(594,718.00)</u>	<u>(1,914,766.00)</u>	<u>-</u>		
Adjusted expenditures	\$ 25,788,259	\$ 9,745,081	37.79%	\$ 25,340,362	\$ 9,549,665	37.69%

Vicksburg Community Schools

2014 Building and Site Fund

December 31, 2018

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
Revenue and other financing sources:						
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -	\$ 4,298,945	\$ -
Interest income and other	46	7,930	3,857	191,325	7,638	12,353
Total revenue and other sources	6,535,046	7,930	4,653,857	191,325	4,306,583	12,353
Expenditures:						
Costs of issuance and other fees	56,407	750	32,085	13,150	41,472	4,000
Architectural and engineering fees	12,378	304,981	272,279	58,147	169,704	8,373
Construction management	50,823	165,164	92,265	125,229	120,022	47,069
Projects:						
2014-15 Projects	-	253,762	-	-	-	-
2015-16 Projects	-	1,056,423	2,292,762	-	-	-
2016-17 Projects	-	-	707,246	1,911,618	-	-
2017-18 Projects	-	-	-	-	611,002	-
2018-19 Projects	-	-	-	-	821,445	1,375,444
Technology:						
Technology design and project management	-	40,000	-	-	-	-
Safari Montage	-	125,210	-	-	-	-
Student & staff devices	-	321,922	87,333	480,126	90,617	208,862
IP phone system	-	142,215	-	-	-	7,744
Classroom presentation	-	490,436	208,651	176,080	20,428	24,638
Wireless	-	149,607	-	-	-	-
Security upgrades	-	12,414	84,745	282,846	-	-
Network infrastructure	-	195,011	29,515	284,016	13,149	53,175
Total expenditures	119,608	3,257,895	3,806,881	3,331,212	1,887,839	1,729,305
Change in fund balance	6,415,438	(3,249,965)	846,976	(3,139,887)	2,418,744	(1,716,952)
Beginning fund balance	-	6,415,438	3,165,473	4,012,449	872,562	3,291,306
Ending fund balance	\$ 6,415,438	\$ 3,165,473	\$ 4,012,449	\$ 872,562	\$ 3,291,306	\$ 1,574,354

BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
Assets						
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 932,443	\$ 4,194,718	\$ 1,660,635
Due from other funds	-	4,979	-	-	795	39,804
Total assets	6,535,046	3,984,003	4,756,943	932,443	4,195,513	1,700,439
Liabilities and fund balance						
Due to general fund	1,000	3,160	3,285	1,799	965	43,020
Accounts payable	118,608	815,370	741,209	58,082	903,242	83,065
Total liabilities	119,608	818,530	744,494	59,881	904,207	126,085
Fund balance	6,415,438	3,165,473	4,012,449	872,562	3,291,306	1,574,354
Total liabilities & fund balance	\$ 6,535,046	\$ 3,984,003	\$ 4,756,943	\$ 932,443	\$ 4,195,513	\$ 1,700,439