



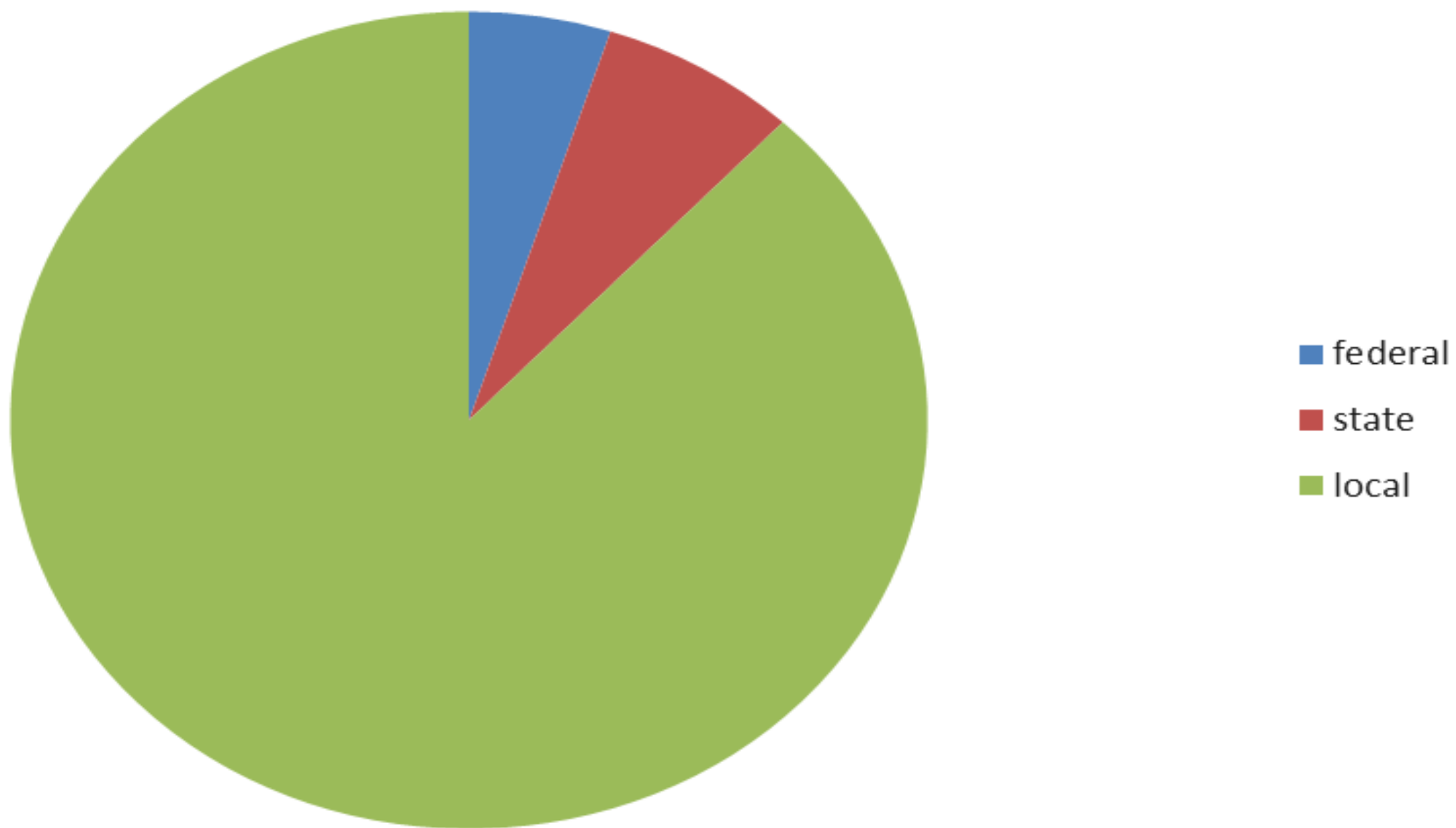
BLUE RIDGE CUSD 18 2023 TAX LEVY PRESENTATION

November 15, 2023

School Funding Components

- School funding is comprised of federal, state, and local dollars.
- Federal money is received through grants, such as Title I, II, and IV, Title I School Improvement, IDEA Special Education and Preschool, and ESSER grants. Federal funds also include National Breakfast and Lunch programs and Summer Food Service.
- State money is received primarily from Evidence Based Funding, reimbursement for Transportation, Special Education, Driver's Education, and Free Lunch and Breakfast, and grants for Early Childhood and Agriculture Education. Blue Ridge anticipates receiving \$888,549 in EBF dollars for FY24.
- Local funding comes from tax dollars requested through the annual tax levy. Blue Ridge relies most heavily upon local funding.

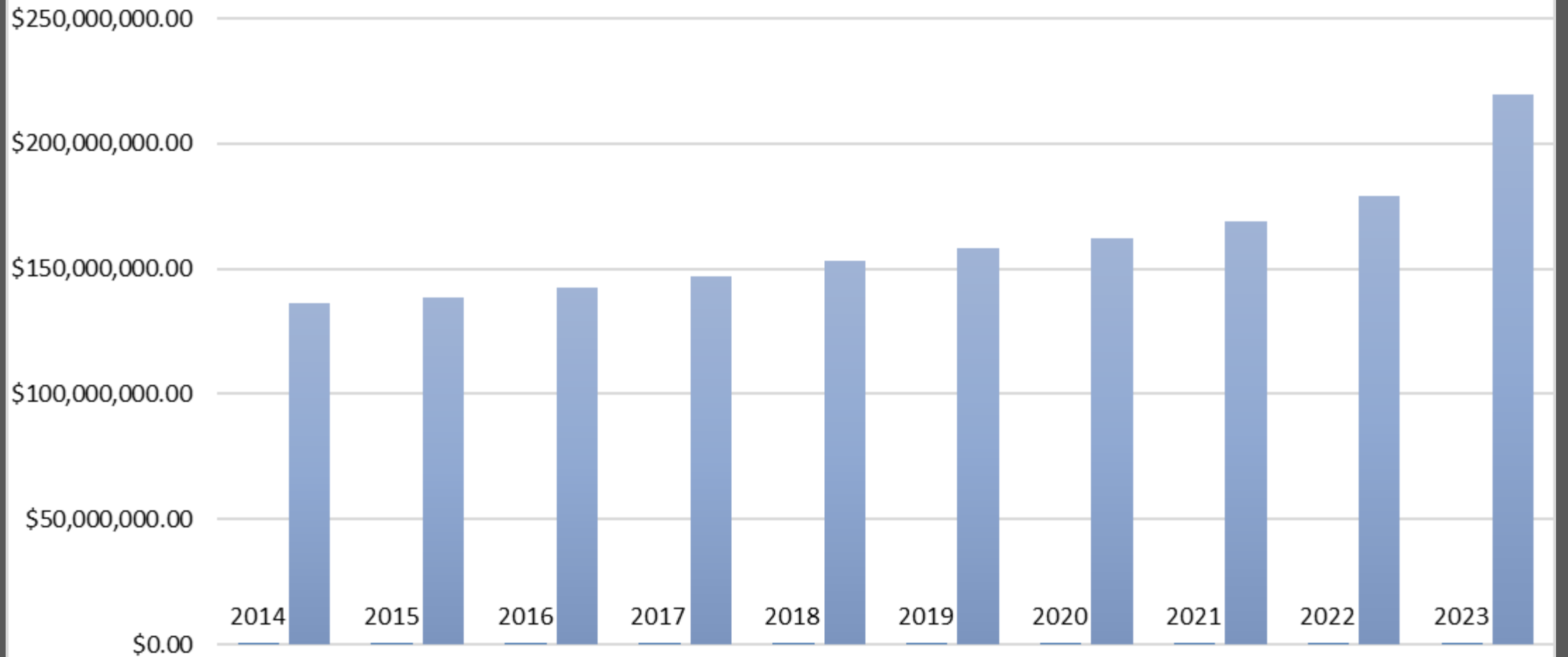
Blue Ridge School Funding Sources



Local Funding

- A tax levy is based upon the Equalized Assessed Valuation (EAV) of the property within the boundaries of the district. Blue Ridge has a 212 square mile footprint with rich farmland, providing us with steady EAV values and financial stability for the district.
- Due to the operating Sapphire Sky Wind Farm, Blue Ridge will notice a significant increase in EAV from McLean County for Levy year 2023. The increase in revenue will be realized in the FY25 budget.
- Note: The Piatt County Prosperity Wind Farm is planning to begin building in 2024 and begin operating in 2025. This will bring an additional significant increase in EAV beginning with Levy Year 2025 and the FY 2027 budget.

Blue Ridge 10 Year EAV Trend Data



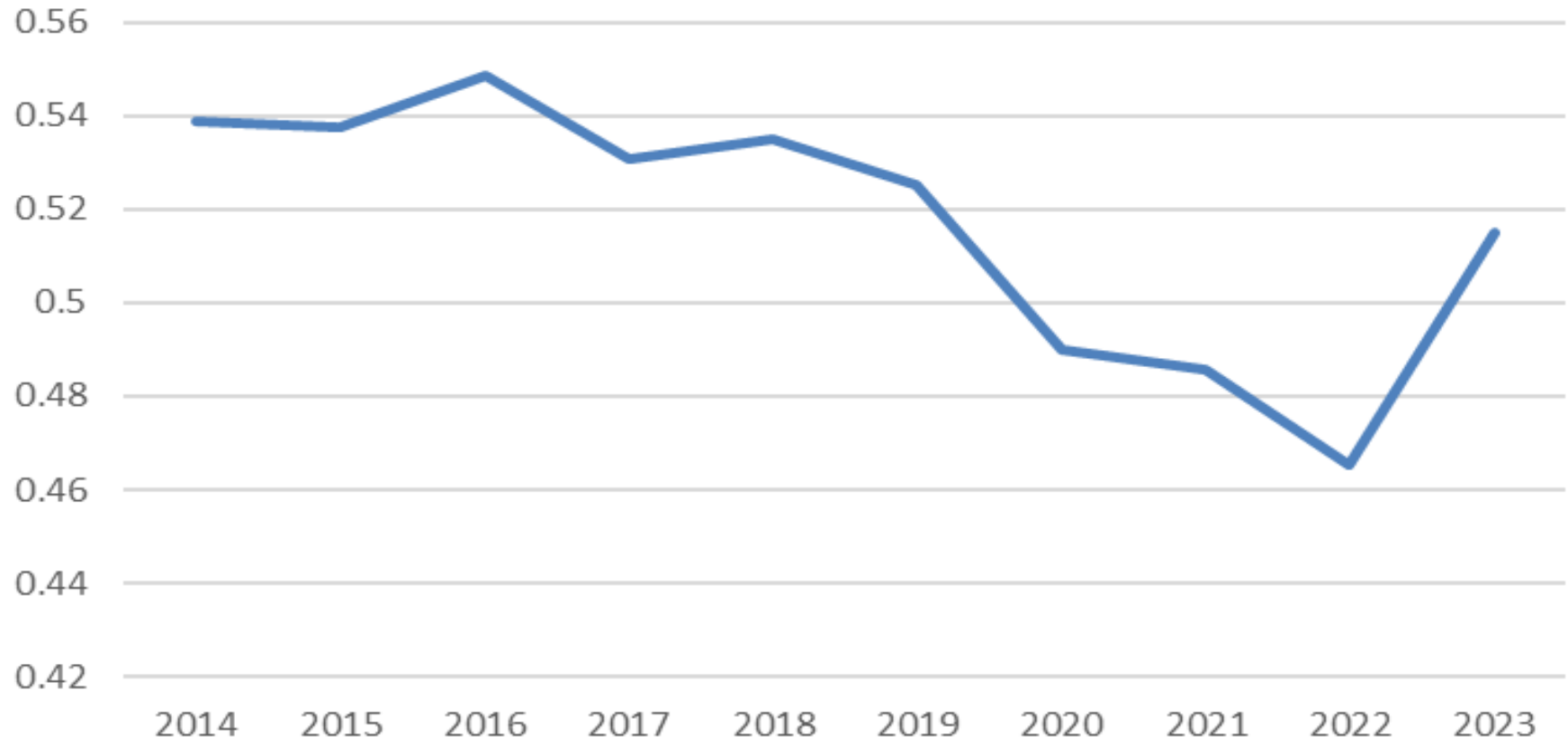
District EAV Trends

- Fall estimated increase over last year: 22.82%
 - \$28,482,625 in new EAV from Sapphire Sky
- Five-year average increase: 7.71%
- Ten-year average increase: 5.92%

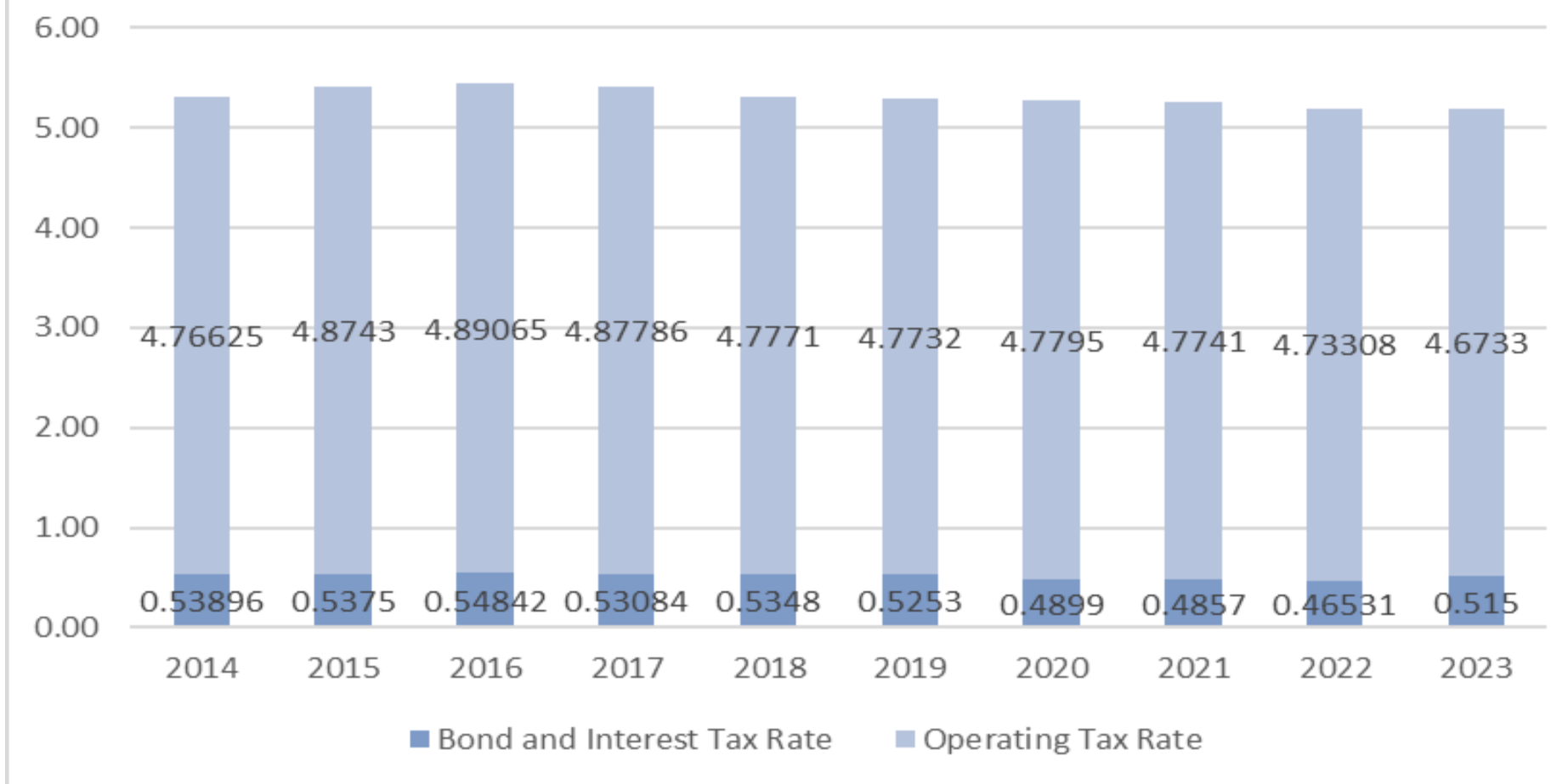
Tax Levy Proceeds

- The tax levy funds are used as revenue sources for: Education Fund, Operations and Maintenance Fund, Bond and Interest, Transportation Fund, SS/IMRF Fund, Working Cash Fund, Tort Fund, and the Health Life Safety Fund. The levy also funds district expenses for Special Education and Leasing.
- The Bond and Interest portion of the tax levy is levied by the County Clerk to ensure sufficient funding to cover the district's debt. Watching the Bond and Interest tax rate can show the changes in district indebtedness over time.
- Due to the significant EAV increase, Blue Ridge is able to bond for \$6.2 million for HLS projects and the Track, Field, and Memorial Plaza Project, while keeping the overall tax rate nearly the same as the previous year. That is done through lowering the operating tax rate and raising the bond and interest tax rate, which combine to form the overall tax rate.

Blue Ridge 10 Year Bond and Interest Rate Trend Data



Blue Ridge 10 Year Overall Tax Rate Trend Data



Tentative Levy 2023

	Levy Year 2020	Levy Year 2021	Levy Year 2022	Levy Year 2023
Operating Tax Rate:	4.7794	4.7741	4.7331	4.6733
Bond and Interest Tax Rate:	0.4899	0.4857	0.4653	0.5150
Overall Tax Rate	5.2694	5.2598	5.1984	5.1883

Fund Balances

Fund	Balance as of 6.30.2023	Balance as of 9.30.2023
10 Education	\$7,277,101	\$9,278,344
20 Operations and Maintenance	\$2,741,155	\$3,168,089
30 Bond and Interest	\$513,909	\$1,010,097
40 Transportation	\$348,124	\$517,351
50 SS/IMRF	\$384,752	\$458,832
60 Capital Projects	\$111,900	\$124,961
70 Working Cash	\$758,876	\$819,468
80 Tort	\$173,342	\$91,965
90 Health Life Safety	\$391,801	\$403,789

