

MEMORANDUM

TO: Dr. Griff Powell, Dr. Kyle Schumacher, Co-Interim Superintendents,
Board of Education

FROM: Daina Pflug, Business Manager

DATE: July 21, 2025

RE: Board Financial Report

- The Revenue and Expenditure Summary Reports are included in the board packet. Revenues are currently at 101.22% compared to 105.08% a year ago. Expenditures are trending at 98.77% as compared to 101.57% a year ago. These percentages are pre-audited figures and may change after the audit is complete.
- The district received impact fees for June in the amount of \$34,900.14 for 6 new home starts. No transition fees came in this month. Total impact fees for FY25 came in under budget of \$366,352.37 that was budgeted for in the Capital Projects fund. Transition fees also came in under budget by \$44,299.98.
- The bills payable reports for both Central 301 and Northern Kane are typical for the final June and the month of July. The reports include payments to Mid-Valley Special Ed Coop for tuition \$3,595,897.90, PSIC for property/casualty insurance \$772,641.20, CIC Corporation for HBT roof \$1,101,772, and bus leases totaling \$1,340,087.22 to Midwest Transit.