

**BEMIDJI AREA SCHOOLS
BEMIDJI, MINNESOTA**

DATE: May 17, 2021

TO: ISD #31 BOARD OF EDUCATION

FROM: KRISI L. FENNER, CPA, DIRECTOR OF BUSINESS SERVICES

SUBJECT: CAPITAL PROJECTS SCHEDULE FOR FY2021-2022

COMMENTS:

Attached please find the 2021 Summer Capital Projects Schedule with a total funding estimate of \$2,375,000. This funding is restricted by state statute for Long Term Facilities Maintenance and Capital Projects. Allowable projects include tuck pointing, door replacement, flooring replacement, mechanical systems, plumbing, roofing, parking, building improvements and new equipment.

The current Capital Projects schedule is a planning document that changes on a regular basis. We start with our 10 year plan that has a current estimated cost of \$19 million and ranks the priority of items to be considered. The 10 year plan incorporates a district wide long term schedule for roof replacement and parking lot sealcoating/overlay as well as many other items. Then we reduce the projects to a more current window and assign a budget of approximately \$2.3 million. In the short term some projects are deferred and some new ones are added.

For larger projects we can split the cost over two fiscal years (BHS roof), augment the budget with operating capital reserves, incorporate grant funding (BMS soccer lot) or issue debt and pay over time.

We typically take on one or two major projects above and beyond regular maintenance each summer. This summer however, we are earmarking \$1 million to carry forward and be used toward the BHS roof replacement project scheduled for next year. This leaves just over \$1.3 million to be spent on regular maintenance and smaller projects this fiscal year.

ACTION:

The motion was offered by _____, seconded by _____
and, carried () to approve the FY2021-2022 Capital Projects Schedule as
presented.