

**TUPELO PUBLIC SCHOOL DISTRICT**  
**MONTHLY FINANCIAL STATEMENT**  
Through Period Ending Februar 28, 2019

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$29,331,687.40	\$29,065,296.14	(\$266,391.26)			
REVENUE FROM LOCAL SOURCES	\$29,291,690.00	\$29,418,211.57	\$126,521.57	\$23,426,243.74	\$5,991,967.83	79.63%
REVENUE FROM STATE SOURCES	\$32,322,603.34	\$32,423,611.76	\$101,008.42	\$21,310,145.06	\$11,113,466.70	65.72%
REVENUE FROM FEDERAL SOURCES	\$824,119.74	\$845,909.97	\$21,790.23	\$335,769.99	\$510,139.98	39.69%
OTHER FINANCING SOURCES	\$2,285,862.49	\$2,555,949.10	\$270,086.61	\$951,129.17	\$1,604,819.93	37.21%
PRIOR PERIOD ADJUSTMENTS	\$0.00		\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$64,724,275.57</b>	<b>\$65,243,682.40</b>	<b>\$519,406.83</b>	<b>\$46,023,287.96</b>	<b>\$19,220,394.44</b>	<b>70.54%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$94,055,962.97</b>	<b>\$94,308,978.54</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$34,599,638.26	\$35,284,666.48	\$685,028.22	\$19,807,509.21	\$15,477,157.27	56.14%
SUPPORT SERVICES	\$27,224,049.85	\$26,775,712.98	(\$448,336.87)	\$14,489,014.76	\$12,286,698.22	54.11%
NON-INSTRUCTIONAL	\$63,847.38	\$63,847.38	\$0.00	\$32,317.16	\$31,530.22	50.62%
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$2,619,297.41	\$2,848,893.04	\$229,595.63	\$1,062,682.49	\$1,786,210.55	37.30%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$64,506,832.90</b>	<b>\$64,973,119.88</b>	<b>\$466,286.98</b>	<b>\$35,391,523.62</b>	<b>\$29,581,596.26</b>	<b>54.47%</b>
<b>FUND BALANCE (PROJECTED BUDGET) 6-30-19</b>	<b>\$29,549,130.07</b>	<b>\$29,335,858.66</b>	<b>(\$213,271.41)</b>	<b>\$39,697,060.48</b>		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$94,055,962.97</b>	<b>\$94,308,978.54</b>				

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$797,549.31	\$884,283.76	\$86,734.45			
REVENUE FROM LOCAL SOURCES	\$863,672.65	\$1,034,543.29	\$170,870.64	\$609,633.48	\$424,909.81	58.93%
REVENUE FROM STATE SOURCES	\$2,144,950.39	\$2,120,809.59	(\$24,140.80)	\$1,370,616.25	\$750,193.34	64.63%
REVENUE FROM FEDERAL SOURCES	\$6,244,314.15	\$9,259,109.05	\$3,014,794.90	\$4,343,238.94	\$4,915,870.11	46.91%
OTHER FINANCING SOURCES	\$527,940.31	\$1,232,488.64	\$704,548.33	\$802,289.07	\$430,199.57	65.10%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00		\$0.00		N/A
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$9,780,877.50</b>	<b>\$13,646,950.57</b>	<b>\$3,866,073.07</b>	<b>\$7,125,777.74</b>	<b>\$6,521,172.83</b>	<b>52.22%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$10,578,426.81</b>	<b>\$14,531,234.33</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$4,036,274.21	\$6,556,218.72	2,519,944.51	\$3,578,741.89	\$2,977,476.83	54.59%
SUPPORT SERVICES	\$1,922,140.41	\$2,371,165.12	449,024.71	\$1,251,476.41	\$1,119,688.71	52.78%
NON-INSTRUCTIONAL	\$3,634,189.48	\$3,779,818.27	145,628.79	\$1,854,232.99	\$1,925,585.28	49.06%
OTHER FINANCING USES	\$422,711.39	\$1,167,750.70	745,039.31	\$819,146.75	\$348,603.95	70.15%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$10,015,315.49</b>	<b>\$13,874,952.81</b>	<b>3,859,637.32</b>	<b>\$7,503,598.04</b>	<b>\$6,371,354.77</b>	<b>54.08%</b>
<b>FUND BALANCE (PROJECTED BUDGET) 6-30-19</b>	<b>\$563,111.32</b>	<b>\$656,281.52</b>	<b>\$93,170.20</b>	<b>\$506,463.46</b>		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$10,578,426.81</b>	<b>\$14,531,234.33</b>				

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending Februar 28, 2019

### CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$16,319,365.38	\$15,761,542.31	(\$557,823.07)			
REVENUE FROM LOCAL SOURCES	\$0.00	\$22,839.74	\$22,839.74	\$22,839.74	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$400,000.00	\$400,000.00	\$400,000.00	\$0.00	100.00%
REVENUE FROM FEDERAL SOURCES	\$741,123.00	\$1,467,934.79	\$726,811.79	\$266,227.30	\$1,201,707.49	18.14%
OTHER FINANCING SOURCES	\$3,615,230.49	\$2,926,426.17	(\$688,804.32)	\$851,081.80	\$2,075,344.37	29.08%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$4,356,353.49</b>	<b>\$4,817,200.70</b>	<b>\$460,847.21</b>	<b>\$1,540,148.84</b>	<b>\$3,277,051.86</b>	<b>31.97%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$20,675,718.87</b>	<b>\$20,578,743.01</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$500,000.00	\$500,000.00	\$0.00	\$0.00	\$500,000.00	0.00%
SUPPORT SERVICES	\$4,269,044.55	\$4,648,198.82	\$379,154.27	\$2,879,664.99	\$1,768,533.83	61.95%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,394,360.96	\$38,007.47	\$1,980,403.00	\$2,413,957.96	45.07%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$3,615,230.49	\$2,926,426.17	(\$688,804.32)	\$851,081.80	\$2,075,344.37	29.08%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$12,740,628.53</b>	<b>\$12,468,985.95</b>	<b>(\$271,642.58)</b>	<b>\$5,711,149.79</b>	<b>\$6,757,836.16</b>	<b>45.80%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$7,935,090.34	\$8,109,757.06	\$174,666.72	\$11,590,541.36		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$20,675,718.87</b>	<b>\$20,578,743.01</b>				

### DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$7,602,162.00	\$7,686,632.73	\$84,470.73			
REVENUE FROM LOCAL SOURCES	\$4,833,245.00	\$4,833,245.02	\$0.02	\$3,930,402.24	\$902,842.78	81.32%
REVENUE FROM FEDERAL SOURCES	\$128,000.00	\$128,000.00	\$0.00	\$130,119.53	(\$2,119.53)	101.66%
OTHER FINANCING SOURCES	\$1,082,206.00	\$1,082,206.00	\$0.00	\$398,119.00	\$684,087.00	36.79%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$6,043,451.00</b>	<b>\$6,043,451.02</b>	<b>\$0.02</b>	<b>\$4,458,640.77</b>	<b>\$1,584,810.25</b>	<b>73.78%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$13,645,613.00</b>	<b>\$13,730,083.75</b>				
<b>EXPENDITURES</b>						
DEBT SERVICES	\$4,528,371.00	\$4,528,371.02	\$0.02	\$3,088,834.02	\$1,439,537.00	68.21%
<b>TOTAL EXPENDITURES</b>	<b>\$4,528,371.00</b>	<b>\$4,528,371.02</b>	<b>\$0.02</b>	<b>\$3,088,834.02</b>	<b>\$1,439,537.00</b>	<b>68.21%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$9,117,242.00	\$9,201,712.73	\$84,470.73	\$9,056,439.48		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$13,645,613.00</b>	<b>\$13,730,083.75</b>				

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending Februar 28, 2019

### TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18</b>	<b>\$54,050,764.09</b>	<b>\$53,397,754.94</b>	<b>(\$653,009.15)</b>			
LOCAL SOURCES	\$34,988,607.65	\$35,308,839.62	\$320,231.97	\$27,989,119.20	\$7,319,720.42	79.27%
STATE SOURCES	\$34,467,553.73	\$34,944,421.35	\$476,867.62	\$23,080,761.31	\$11,863,660.04	66.05%
FEDERAL SOURCES	\$7,937,556.89	\$11,700,953.81	\$3,763,396.92	\$5,075,355.76	\$6,625,598.05	43.38%
OTHER FINANCING SOURCES	\$7,511,239.29	\$7,797,069.91	\$285,830.62	\$3,002,619.04	\$4,794,450.87	38.51%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$84,904,957.56</b>	<b>\$89,751,284.69</b>	<b>\$4,846,327.13</b>	<b>\$59,147,855.31</b>	<b>\$30,603,429.38</b>	<b>65.90%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$138,955,721.65</b>	<b>\$143,149,039.63</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$39,135,912.47	\$42,340,885.20	\$3,204,972.73	\$23,386,251.10	\$18,954,634.10	55.23%
SUPPORT SERVICES	\$33,415,234.81	\$33,795,076.92	\$379,842.11	\$18,620,156.16	\$15,174,920.76	55.10%
NON-INSTRUCTIONAL	\$3,698,036.86	\$3,843,665.65	\$145,628.79	\$1,886,550.15	\$1,957,115.50	49.08%
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,394,360.96	\$38,007.47	\$1,980,403.00	\$2,413,957.96	45.07%
DEBT SERVICES	\$4,528,371.00	\$4,528,371.02	\$0.02	\$3,088,834.02	\$1,439,537.00	68.21%
OTHER FINANCING USES	\$6,657,239.29	\$6,943,069.91	\$285,830.62	\$2,732,911.04	\$4,210,158.87	39.36%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$91,791,147.92</b>	<b>\$95,845,429.66</b>	<b>\$4,054,281.74</b>	<b>\$51,695,105.47</b>	<b>\$44,150,324.19</b>	<b>53.94%</b>
<b>FUND BALANCE (PROJECTED BUDGET) 6-30-19</b>	<b>\$47,164,573.73</b>	<b>\$47,303,609.97</b>	<b>\$139,036.24</b>	<b>\$60,850,504.78</b>		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$138,955,721.65</b>	<b>\$143,149,039.63</b>				