Student/Athletic Insurance
June 24, 2008

SUMMARY:
>This item requests approval of the Student/Athletic Insurance Proposal for 2008-2009.

PREVIOUS BOARD ACTION:
>On June 19, 2007, the Board approved Bene-Marc, Inc. as the company providing student insurance with Nationwide and AIG as the carriers and John Wilson as agent.

BACKGROUND INFORMATION:
>According to Attorney General Opinion DM418 (1996) insurance is included in the term "personal property". Purchases in excess of $25,000 must be purchased according to the purchasing methods available in section 44.031 of the Education Code.

SIGNIFICANT ISSUES:
>Six proposals were received for Student Accident Insurance.
>- Bene-Marc, Inc. – Plan covers Heat Exhaustion
>- Gentry Financial Group, LLC – Plan covers Heat Exhaustion
>- Alamo Insurance Group – Two plans – Plans cover Heat Exhaustion
>- Jon Crook CLU, ChFC – Three plans – Heat Exhaustion is not listed on benefit schedule
>- Texas Monarch – Plan covers Heat Exhaustion
>- Texas Kids First – Plan covers Heat Exhaustion

FISCAL IMPLICATIONS:
>The premium offered by Bene-Marc, Inc. is $76,000 ($70,560 plus $5,440 for catastrophic coverage). The rate for 2007-2008 was $77,440. This is a decrease of $1,440.00.

BENEFIT OF ACTION:
>Provide coverage for 2008-2009 school year.

PROCEDURAL AND REPORTING IMPLICATIONS:
>Coverage is required for August 1, 2008.

ALTERNATIVES:
>Approve one of the alternate companies to provide student insurance.

SUPERINTENDENT'S RECOMMENDATION:
>Recommend approval of Bene-Marc, Inc. – Premier Plan as the company providing student insurance with Hartford and AIG as the carriers and John Wilson as agent.

STAFF PERSONS RESPONSIBLE:
>Debbie Monschke, Executive Director of Budget and Finance
>Jamie Wilson, Assistant Superintendent of Secondary Education

ATTACHMENT:
>Bid Tabulation
>Response to Questions

APPROVAL:
Signature of Staff Member Proposing Recommendation: _____
Comments:_____
Signature of Divisional Leader: _____
Comments:_____
Signature of Superintendent: _____
Comments:_____