

Monthly Operation Funds (Funds 10,20,40,50,70)- May 2019

All Funds May 2019

Revenues				
Revenue Source	May 2019	Budget FY19	FY19 YTD	% Budget
Property Taxes	\$ 185,009	\$ 12,388,345	\$ 6,187,297	49.94%
Other Local Sources	\$ 155,253	\$ 1,063,550	\$ 1,121,176	105.42%
State	\$ 249,834	\$ 2,326,000	\$ 2,156,090	92.70%
Federal	\$ 79,698	\$ 833,500	\$ 908,264	108.97%
Total	\$ 669,794	\$ 16,611,395	\$ 10,372,837	62.44%

Expenses				
	May 2019	Budget FY19	FY19 YTD	% Budget
Salaries	\$ 721,545	\$ 9,293,781	\$ 7,549,159	81.23%
Benefits	\$ 202,839	\$ 2,742,400	\$ 2,192,679	79.95%
Purchased Services	\$ 163,477	\$ 1,724,309	\$ 1,536,629	89.12%
Supplies	\$ 46,017	\$ 1,065,821	\$ 934,614	87.69%
Capital Outlay	\$ -	\$ 260,000	\$ 258,783	99.53%
Other Objects	\$ 28,499	\$ 1,419,000	\$ 1,196,922	84.35%
Termination Benefits	\$ -	\$ 46,250	\$ 50,641	109.49%
Non-Capitalized Equipment	\$ 515	\$ 50,000	\$ 84,958	169.92%
Total	\$ 1,162,892	\$ 16,601,561	\$ 13,804,385	83.15%
Net Position	\$ (493,359)	\$ 9,834	\$ (3,431,548)	



WOOD DALE

SCHOOL DISTRICT 7

STRIVE FOR EXCELLENCE

	February 2019	Budget FY19	FY19 YTD	% Budget
REVENUES	\$ 674,284	\$ 16,912,084	\$ 10,532,985	62.3%
EXPENSES	\$ 1,339,332	\$ 18,700,071	\$ 14,352,694	76.8%
Net Position	\$ (665,048)	\$ (1,787,987)	\$ (3,819,709)	

Currently, the district has a \$0.665 M deficit for the month of February. Overall, the district has an operational deficit of \$3.432 M with revenues being at 62.4% of budget and expenses at 83.2% with 86% of the financial calendar expired. The net position has bottomed out as the 1st installment of the 2018 Tax Levy is realized in June. Last year, the operational deficit was \$2.62 M at this point in the year.

In April, the largest sources of revenue were from Property Taxes (\$189,489) the Evidence Based Funding Model (\$153,830), Pre School For All Grant (\$45,000), and the National School Lunch Program (\$37,076) (\$79,000)

Salaries and Benefits cost \$924,000 in April. Major expenses were for Special Education Transportation (\$57,337) and Medical Insurance (\$99,000)

The 2nd installment on the energy project with CTS Group was made in June (\$90,000). It is estimated that another \$400,000 will be invoiced in July.

Respectfully Submitted,

Steve Wilt
CSBO/Treasurer



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JOHN CORBETT, Ed. D.
Superintendent

MERRI BETH KUDRNA, Ed. D.
Curriculum Director

STEVEN WILT
Business Manager