### Huckabay ISD Budget Workshop July 21, 2022

- Budget Timeline
- 2021-2022 Near Final
- Property Value Estimates for Erath/Eastland Counties
- Revenue Projections 2022-2023
- Salary/Benefit Comparisons
- Outstanding Debt Service
- Fund Balance

# Huckabay ISD 2022 Budget Workshop

**Budget Timeline** 

# Huckabay ISD 2022-2023 Budget Development Timeline

April 2022	Certified Estimates from Appraisal Districts
July 21, 2022	Budget Workshop
July 25, 2022	Certified Values from Appraisal Districts
August 11, 2022	Budget Workshop/Approve Salary Schedules/Vote on Proposed Tax Rate
August 12, 2022	Receive Compressed Tax Rate from TEA
August 15, 2022	Notices for Public Hearing on Budget and Porposed Tax Rate. Tax Rate must be published in a weekly newspaper. Public Hearing must be held prior to budget adoption. "Notice of Public Meeting" to discuss budget and proposed tax rate must be published 10-30 days prior to public meeting. Budget summary must be published on district website
August 25, 2022	Budget workshop, Public Hearing proposed budget and tax rate, Adopt budget and tax rate
August 31, 2022	Last day to adopt budget
September 30, 2022	Last day to adopt tax rate

# Huckabay ISD 2022 Budget Workshop

**2021-2022 Near Final** 

	LPE	DPE	Template
Refined ADA	258.929	270.507	275.179
Regular Program ADA	227.524	237.591	240.147
Sp Ed FTE	3.315	4.826	3.68
CTE	28.09	28.09	32.857
WADA	404.479	488.066	484.78
M&O Collections	\$1,855,849.00	\$1,845,849.00	\$2,008,000.00
Transportation	\$45,020.00	\$45,020.00	\$45,020.00
FSP	\$1,015,380.00	\$1,171,461.00	\$1,197,000.00
ASF	\$130,257.00	\$130,257.00	130, 527
Total FSP/ASF	\$1,145,637.00	\$1,301,718.00	\$1,327,618.00
Total Combined Revenue	\$3,046,506.00	\$3,192,587.00	\$3,298,646.00

#### Paid vs. Actual 6-30-2022

	Paid to Date	Remaining	Template	Remaining
FSP Allotment LPE \$1,015,380	\$894,271.00	\$118,250.00	\$1,197,009.00	\$302,738.00
ASF Allotment LPE \$130,257	\$94,048.00	\$35,609.00	\$130,057.00	\$35,609.00
		Variance - paid a	fter August 2022	
FSP Payment 8-25-22	\$118,250	FSP	\$184,488	
ASF Payment 8-25-22	\$35,609	ASF	0	

# Budgeted vs. Actual 7-5-2022

Appropriated	Spent 6-30-22	Projected	
\$3,329,317.38	\$2,519,025.60	\$3,343,787.50	
Revenues			
\$2,853,146.00	\$2,750,473.53	\$3,381,906.00	
Fund Balance			
\$38,118.50			

2021-22 Summary of Finances HUC KABAY ISD 072-908

		HB 1525
	ng Elements	From
Stude		Date Entry
1.	Refined Average Daily Attendance (ADA)	275.179
2	Regular Program ADA (Line 1 - Line 3 - Line 4)	238.968
3.	Special Education FTEs (Link to Detail Report)	3.354 32.857
4. 5.	Career & Technology FTEs Weighted ADA (WADA) (Link to Detail Report)	489.244
		403.244
	rty Values	100 075 000
6.	2020 State Certified Property Value ("12" value)	193,375,006
7	2021 State Certified Property Value (T2" value)	205,695,033
	ates and Collections	
8.	2021-22 M&O Tax Rate	\$0.96340
9	2021-22 Tier I M&O Tax Rate	\$0.91340
10.	2021-22 Maximum Compressed Tax Rate 2021-22 M&O Tax Collections (Link to Detail Report)	\$0.91340
11.	2021-22 I&S Tax Rate	\$2,000,000
13.	2021-22 ldS Tax Collections	\$645,000
14	2021-22 Total Tax Collections	\$2,645,000
15	2021-22 Total Tax Levy	N/A
	ng Components	IVA
16.		T 90 100
17.	District Basic Allotment  ASF ADA (Prior-year ADA)	\$6,160 254.960
18.	Per Capita Rate	\$402.428
		3402.428
	am Intent Codes - Allotments	
	Subchapter B & C Allotments	T
19.	11-Regular Program Afforment 48.051	\$1,472,045
20.	Small and Mid-size Allotment 48.101	\$801,500
21.	23-Total Special Education Adjusted Allotment 48.102 (Spend 55%)	\$195,634
23.	37-Dystexia Allotment 48.103	\$6,160 \$90,321
24.	24-Total Comp Ed Allotment 48:104 (Spend 55%)	\$1.065
25.	25-Total Bilingual Education Allotment 48 105 (Spend 55%)	\$400.126
26.	22-Total Career & Technology Allotment 48 106 (Spend 55%) 11-Public Education Grant 48.107	\$400,120
27.	36-Early Education Allotment 48.108	\$11,266
28.	21-Gifted & Talented Allotment 48.109 (Spend 100%)	\$5,933
29.	38-Coffege, Career, or Military Readiness Outcomes Bonus 48.110	\$12,000
30.	Fast Crowth Allotment 48,111 (includes 19-20 hold harmless, if applicable) - Proreted	\$15,018
31	Teacher Incentive Allotment 48.112	\$0
32.	Mentor Program Altolment 48.114	\$0
33.	School Safety Allotment 42.168	\$2,675
	Subchapter D Allotments	
34.	99-Total Transportation Altotment 48.151	\$28,263
35.	99-New Instructional Facilities Allotment (NIFA) 48 152	\$0
36.	Dropout Recovery and Residential Placement Facility Allotment 48.153	\$0
37.	Tuition Allotment for Districts Not Offering All Grade Levels 48.154	\$0
38.	College Preparation Assessment Reimbursement 48.155	\$683
39	Certification Examination Reimbursement 48.156	\$468
40.	Total Cost of Tier I Detail Report)	\$3,043,156
41.	Less: Local Fund Assignment	\$1,878,818
42.	Per Capita Distribution from the Available School Fund (ASF)	\$101,637
Found	dation School Program (FSP) State Funding	Colored Street
43.	FSP State Share of Tier I (Line 40 - Line 41 - Line 42)	\$1,062,701
44.	Tier II State Aid (Link to Tier II Detail Report)	\$139.634
45.	Other Programs (Link to Detail Report)	\$0
46.	Total FSP Operating Fund	\$1,202,335
State	Aid by Fund Code / Object Code - Funding Source	
	State Aid	
47.	199/5812 - Foundation School Fund	\$1,202,335
48.	199/5811 - Available School Fund	\$101,637
-	tate Aid	Q
49.	599/5829 - Existing Debt Allotment (EDA) (Link to Detail Report)	\$0
50.	599/5829 - Instructional Facilities Allotment (IFA) (Bond) (Link to Detail Report)	\$0
51	599/5129 - Instructional Facilities Allotment (Lease Purchase) (See Link Above)	\$0
52	MS Hold Hamiless (All AHE for Facilities on TEA's Report) (Link to HH2122-Calcs tab)	\$0
53.	TOTAL 2021-22 FSP/ASF STATE AID	\$1,303,972
- UU.		21/444/417
Local		
Local	Revenue in Excess of Entitlement (Link to Cost of Recapture Report)	50

<do kno<="" not="" th=""><th>w yet where this y</th><th>vill be placed</th></do>	w yet where this y	vill be placed
	Before Prorated	After Prorated
< FGA:	0	0
40.00.001	22.333	47.040

< Includes Formula Transition Grant & Equalized Wealth Transition Grant

	ONAL INFO: (Not on TEA's Summary of Finances)	7
SUMM.	ARY OF TOTAL STATE/LOCAL M&O REVENUE:	
55.	M&O Rev From State (not including Fund 599 & I&S Hold Harmless)	\$1,303,972
56.	Gross M&O Rev From Local Taxes	\$2,000,000
57.	Tier 1 Recapture	\$(
58.	Recapture - Copper Penny Level	\$6
59	Net M&O Revenue From Local Taxes	\$2,000,000
60	Less: Credit Balance Due State (only if Line 55 is less than zero)	\$0
61	Net 2021-22 TOTAL STATE/LOCAL M&O REVENUE	\$3,303,972
MMU	ARY OF TOTAL RECAPTURE	
62	Tier   Recapture	\$0
63.	Recapture - Copper Penny Tier II Level	\$0
64.	Total 2021-22 Recapture	\$0
65	Less: Formula Transition Grant Funding Credit Against Recapture (if applicable)	\$0
66.	Total 2021-22 Recapture Payments Due TEA	\$1

		and the second s		
District Name: County-District No.	HUCKABAY ISD	Will load after Co-		Rsicase 2 10/25/2021
Run Date:	7/5/2022	-		wb s
Cycle: Date Prepared:	Cycle	< Optional < Optional		
	ating Total State Aid - Property of BOK Financial Securities, Inc.			
by Omar Garcia, BOK F	inancial Securities, Inc.			
This template is desig	ned to calculate revenue based on the school finance provisions enacted by the 65th & 87th Ses Frent understanding of those provisions and of previous laws. Tex is the official source for det	sions of the Texas Leg ermining state aid.	Islature	
MY UNDERSTANDING	irrent understanding of those provisions and of previous laws. IEA is the omicial source for det IS ABSOLUTELY SUBJECT TO CHANGE AT ANY TIME.			
THE WHITE SHADED I	DATA ENTRY CELLS CAN BE LEFT ALONE, BUT CAN BE CHANGED IF SO DESIRED.	THE LIGHT VELLOW	SHADED CELLS DE	QUIRE DATA ENTRY IF APPLICABLE.
	IADED CELLS ARE AUTO-LOADED & SHOULD NOT BE CHANGED UNLESS YOU ARE ABSOLUT			
0	Funding Elements	2020-21	2021-22	
ESSERI -Ad a sted Ref	ost 20-21 student counts are auto-loaded from a file obtained from TEA.	Data Entry 254.960	Data Entry	<= Enter estimated total refined ADA
Refined ADA Used for	EDA & IFA: 20-21 year only rectional Arrangement FTEs:	254.960	3,690	
Homebound (Code (	1)	0.000	0.000	<= Enter homebound FTEs <= Enter hospital class FTEs
Hospital Class (Code Speech Therapy (Co	de 00)	0.000 0.447	0.518	<= Enter speech therapy FFEs
Resource Room Co S/C Mild/Mod/Seven	de 41,42 p (Code 43, 44, 8,45)	1.725	1.654 0.476	<= Enter resource room FTEs <= Enter self-contemed mid, moderate, and severa FTEs. S/C severe has now been lumped into this size.
Off Home Campus		1,282	0.708	<= Eries off home campus FTEs <= Enter VAC FTEs
VAC (Code 08) State Schools (Code	30)	0.000	0.000	<= Enter state school students ADA
Nonpublic Contracts Hes Care & Treatme		0.000	0.000	<= Enter non-public residential placement contract FTEs <= Enter residential care and treatment FTEs
Mainstream ADA		6.832	A A18	<= Enter memetreem ADA <= Enter pregnant students FTEs (must be receiving related services)
FTEs of Pregnant Stude Career & Technology F	nts TEs Grades 7-12 (20-21 only)	0.000 23.800	2.000	<= Enter C&T FTEs under new law - Grades 7-12 of all C&T students regardless of any disabilities
Advanced Career & Tec Career & Technology F	hnology FTEs (20-21 only) TEs Grades 7-12 Not in Approved Program of Study - begins in 21.22	0.000	8,505	<= Enter the FTEs of students enrolled in 2 or more advanced C&T classes for 3 or more credits • FTEs of classes for 3 or more credits • FTEs of enter the FTEs of students enrolled in C&T courses not in an approved program of study, as the
Career & Technology F	E's Grades 7-12, Levels 1 & 2 in Approved Program of Study - begins in 21-22			ce Enter the FTEs of students enrolled in Levels 1 & 2 in C&T courses in an approved program of ce Enter the FTEs of students enrolled in Levels 3 & 4 in C&T courses in an approved program of
# Students Enrolled in F	ins ES Grades 7-12 (20-21 only) Fas Grades 7-12 (20-21 only) ES Grades 7-12 (Levels 1 & 2 in Approved Program of Study - begins in 21-22 ES Grades 7-12 (Levels 1 & 2 in Approved Program of Study - begins in 21-22 TE Grades 7-12 (Levels 1 & 2 in Approved Program of Study - begins in 21-22 - TECH Campus - begins in 21-22		0.000	<= Enter the number of students enrolled in a P-TECH campus.
# Students Enrolled in a Bampual ADA - see inst	ampus that is a member of the New Tech Network - begins in 21-22	1,989		Cater the number of students enrolled in a campus that is a member of the New Tech Network. Enter bilingual ADA of all LEP students as defined in TEC 29.952, not in a duel language programmer.
Bilingual ADA - Dual La	nauge Immersion Students [1-way or 2-way]	0.000	0.000	« Enter bilingual ADA of LEP students in a bilingual ed program using a dual language immersion en Enter the ADA of non-LEP students in a bilingual ed program using a dual language immersion
G & T Enrollment - beg	P Dual Language Students (2-way)  just in 21-22  Student ADA  Addernant NIES ADA		13.759	<= Enter the number of students enrolled in the district's GT program in accordance with TEC Set
Eury Education ADA	Studeni ADA	23.365	18.259	<= Enter the combined ADA of students in Grades K-3 that are arthur educationally disadvantaged <= Enter the ADA of students being served thru a Public Education Grant program
LABOR INTERT DECORAGE L. GCIII.	Andreas Intra ADA	0.000	0.000	<= Enter the ADA of an eighte (for NIFA) new matructional facility. If the applicable year is the second year. Enter the ADA of students residing in a residential placement facility or are enrolled in a diago.
Residential Placement I	pour Recovery School and Residential Placement Facility Facility - Not Ed Disadvantaged Students	0.000	0.000	Enter the # of students that do not have a disability and are fiving in a residential placement is
	ents Living in Eco Disadvanlaged Census Block 1 ents Living in II co Disadvanlaged Census Block 2	62.000 3.000		# of students in this block to be determined by TEA. # of students in this block to be determined by TEA.
I d Disadvantaged Stud	ents Living in Eco Disadvantaged Census Block 3	0.000	0.000	<= 8 of students in this block to be determined by TEA. <= 8 of students in this block to be determined by TEA.
Ed Disadvantaged Stud	ents Living in Eco Disadvantaged Census Block 4 ents Living in Eco Disadvantaged Census Block 5 of Youth as defined by 42 U.S.C. Section 11434a (same weight as Block 5) - begins in 21-22	0.000	0.000	<= # of students in this block to be determined by TEA.
# of Homeless Chridren Career, College, or Milr	or Youth as defined by 42 U.S.C. Section 11434a (same weight as Block 5) - begins in 21-22 ary Readiness - Educationally Disadvantaged Graduates	0	0.000	Enter the number of homeless children or youth as defined by 42 U.S.C. Section 11434s. Enter the 8 of educationally disadvantaged graduates that will meet the College, Career or Milr.
Career, College, or Mile	my Readmess - Non-Educationally Disadvantaged Graduates tary Readmess - Special II d. Ciraduates	4	4.000	<= Enter the # of non-educationally disadvantaged graduates that will meet the College, Career or <= Enter the # of graduates that received Sp Ed services that will meet the College, Career or Mits.
Dyslexia I proliment	SIÀ Keedeless - Shetisi Ed. filsadress	2.000	18.000	enter the If of students being served who have been identified as having dyslexia or a related if
Property Values		FINAL 2020 TAX YEAR	2021 TAX YEAR ESTIMATED	l
	Value ("T2" value) @ \$25K Exemption	193,175,006	205,695,033	For tax year 2009, the appropriate final "F" values as certified by the Comptroller have been in- <= The "T2" value is used to computed the local shares in Tier II. Tier II.
State Certified Property State Certified Property	Value (*78" value) @ \$25K Exemption Value (*77" value) @ \$15K Exemption	283,089 886 286,837,276		<= The "TB" value is used in the computation of EDA & IFA - the value will only be different from T2 if set <= The "T7" value is used in the computation of ASAHE for Facilities.
	Excluded Property (see note in Cell C164 below)	2020-21	2021-22	198%
Tier I Compressed Ta	x Rate (MCR) Approved by TEA (20-21 & 21-22 Official - Other Years Are Only Estimates)	0.9184	0.9134	This cell has been loaded/calculated for you - only 20-21 is the official TEA-approved ratethe
	ste [Max M&O rates allowed without a TRE   Calculated for you   HB 3   see HB3-RollbackRates tab for Max M&O rates with a TRE	0.9564		This cell is calculated for you - it is the district's possible M&O rollback rate under HB 3 (max see Enter the district's adopted M&O tax rate for the applicable school year.
M&O Tax Collections	HB 3 Adopted M&C Rate	0	2,000,000	<a (including="" applicable="" be="" collected="" enter="" estimated="" for="" frozen="" levies)="" mso="" p="" taxes="" the="" to="" year<=""> &lt;= Enter the distinct's adopted ISS tax rate for the applicable year.</a>
I&S Adopted Tax Rate I&S Tax Collections		0.0060	645,000	Enter the amount of I&S taxes collected, including delinquent taxes - do not include Penalties # Inter
Unequalized Taxes Use Other Data	d for EDA/FA Local Share (see Column Q)	0	0	If the district will not collect enough I&S taxes to meet its local share requirements for EDA and/or (FA a 50
	Transporting Regular Eigible Students & Homeless Students	24,120		<= Enter the estimated # of miles buses will travel transporting regular eligible students + homes
Career & Tech Transport		4,143		Enter the latest allocation (you can use the prior year allocation if the current year's allotment Enter the latest allocation (you can use the prior year allocation if the current year's allotment
Private Transportation		0 683		<= Enter the latest allocation (you can use the prior year allocation if the current year's allotment <= Enter the amount, if any, determined by TEA - the amount will appear on the Summany of Finances
Certification Examinate	on Reimbursement	468	468	<= Enter the amount, if any, determined by TEA - the amount will appear on the Summary of Finances
Teacher Incentive Aliot Mentor Program Aliotm	ment may not be available yet	0	0	
Prior Law Total M&O	Revenue Adjusted for Prior Law Expected Tax Rate (see Column ) Revenue Excluding 92-93 Hold Harmless (see Column N	0	Not Needed Not Needed	N the district qualifies for the Formula Transition Grant, enter the amount, if any, from Line 10 N the district qualifies for the Formula Transition Grant, enter the amount, if any, from Line 19
Charge for Having Stud	lents at the Tx School for the Deaf (found on TEA's Other Prog Detail Report)	0	0	<= Enter the charge for having students enrolled in the TX School for the Deel - can be found on TEA's OI
Charge for Adv Placem	ents at the Tx School for the Blind & Visually (m) ared (same place as above) ent Tests lenter as positive or negative #)	0	0	<= Enter the charge for having students enrolled in the TX School for the Blind & Visually Impered - can be <= Enter the district's share of the statewide cost of the Advanced Placement testing (can be enter
Charge for Early Child	ntervenion (enter as positive or registive #) flumn Q re; GSCB and other Fed. programs)	0	0	<= Enter the district's share of the statewide cost of the Early Childhood Intervention Program is a <= The 20-21 amount has been has been auto-loaded from a TEA file - if it does not match the amount on
Eligible Debt (as of 9/1)	15 for 85 Hold Harmless Purposes d State Ald (Reduction for WADA Sold) - Inter as any ative 8	0	0	<= The 20-21 amount has been loaded for you but you should check to make sure it matches what YEA is
Supplemental TIF Payr	nent From TEA	0		<= Enter the negative amount, if any, determined by TEA - the amount will appear on the Summary of Final <= Enter the amount, if any, determined by TEA - the amount will appear on the Summary of Finances and
Tax Credit for Tax Cod-	e, Chapter 313 Value Limitations atricts Not Offennia All Grades	0	0	<= Enter the amount, if any, determined by TEA - the amount will appear on the Summary of Finances of Company of Enter the amount, if any, determined by TEA - the amount will appear on the 20-21 Summary of Finances.
Interest Refunds Under	TEC 28 271(a)	0	Expired	<= Enler the amount of interest expense the district had to refund resulting from litigation (i.e., the impres
	as a "rural" school district? [Yer N] n School Fund Allocation [see Column Q]	N O	N	change to Y only if district is classified as rural by TEA. This amount will appear at the bottom of the latest Summary of Finances under the "FSP Allocations and the statement of the latest Summary of Finances under the "FSP Allocations and the statement of the state
Foundation School Fun	d Adjustments to Date (see Column Q)	2020-21		<= This amount will appear at the bottom of the latest Summary of Finances under the "FSF Allocations in
Chapter 41/49 Data County Appreisal Distri	ct (CAD) Cost	65,405	65,405	** If the district is not Chapter 41, no data entry is required for this section.  ** Enter the district's share of the CAD budget.
CAD Cost Paid by Part		0	0	<= Entar the district's share of the CAD budget being paid for by the district's Option 4 partners
for which the District	is Paying Turbon	0		<= If the district is less than K-12 and will be paying bution to the educating district for those students who
	nding Credit Against Recapture (enter as negative #, if applicable) - See Column N	0		<= If the detect is less than K-12 and will be paying tubor to the educating district for those students whose is A district subject to recapture may elect to offset some or all of their recapture payment by his
Rate to Maintain / I	Notice Data ste for Current Lavy (98% = 98, 100% = 1, etc.)	0.08	0.00	Enter the distinct a projected tax collection rate (if 98%, enter 98, etc if 100%, enter 1)
2022 Total Taxable Vs	ue	7.60	9.96	Enter the detricts total taxable value for tax year 2022 as it appears on Line 20 of the Comptroller's Effe
2022 Total ISS Taxable Certified Excess 2021	v Value   for Chapter 313 districts  Debt Collections	-		Enter the district's total taxable value for I&S purposes for tax year 2022 only if the district has a Chaire of Enter the amount of excess 2021 debt collections as certified by the Chief Appraiser (may be on Line III).
<b>Data Automatically</b>	Loaded	2020-21	2021-22	
M&O Compressed Ret M&O Compressed Ret	e - HB 3	1.0000 0.9164	0.9134	<= This cell is calculated for you <= This cell is calculated for you
Highest Grade Taught Square Miles		12	12 158	<= The highest grade taught is entered for you - if it has changed, unprotect this sheet and enter the new if <= The number of square miles in the district is entered for you - if it has changed, unprotect this sheet are
Miles From Nearest HS		0		If the number of miles from nearest high school is entered for you - if it has changed, unprotect this shall
<b>Enrollment Growth D</b>	district as determined by TEAP (Y=yes, 0=no) (ferential Last 6 years, less 250 (zero if growth less 250 or is negative)			<= The cell is completed for you based on TEA's official list of fast-growth districts <= For 21-22, this cell is completed for you and is based on a file from TEA for 21-22, comparing 1
Top 40% of Fast Grov	rth Eligible Districts Based on Student Growth ("1" = 1st Tier, else 0) (.45 wg ht) rowth Eligible Districts Based on Student Growth ("2" = 2nd Tier, else 0) (.3 wg ht)			<= For 21-22, this cell is completed for you and is based on a file from TEA for 21-22, comparing 1 <= For 21-22, this cell is completed for you and is based on a file from TEA for 21-22, comparing 1
Bottom 30% of Fast C 2005-06 M&O Adopted	Frowth Eligible Districts Based on Student Growth ("3" = 3rd Tier, else 0) [.15 wight]	1.500		<= For 21-22, this cell is completed for you end is based on a file from TEA for 21-22, comparing to the cell is completed for you end is based on a file from TEA for 21-22, comparing to the cell is completed for you end is based on a file from TEA for 21-22, comparing to the cell is completed for you end is based on a file from TEA for 21-22.
	Tax Rate ct in the county? (loaded for you)	1.500 N	N	ca charge to Y if district is the only district in the county.

	444				
26 16-19 Total Refined ADA	215.020	(			
2018-19 HH Benefit to be Phased Out		ł			
2017 CPTD "T10" Value			er you - the amount may have changed sinc		
2017 CPTD "T7" Value			er you - the amount may have changed sinc		
2018 CPTD "T2" Value			or you - the amount may have changed sinc		
2016 CPTD "T4" Value			or you - the amount may have changed sinc		
2018 CPTD T8" Value			er you - the amount may have changed sinc		
2018 CPTD "T10" Value			er you - the amount may have changed sinc		
2018-19 I&S Tax Collections			or you - the amount may have changed sinc		
2018-19 Local Share of EDA			or you - the amount may have changed sinc		
2018-19 Local Share Awarded for Bonded Debt			er you - the amount may have changed sinc		
2018-19 M&O Adopted Tax Rate			iii you - the amount may have changed sinc		
"Harvey" Portion of 18-19 MSO Tax Rate ( e., enter as .02, 04, etc.)			er you - the amount may have changed sinc		
2019-20 COVID-Adjusted Total Refined ADA (For EDA & IFA)			or you - the amount may have changed sinc		
19-20 Enrichment Pennies			or you - the amount may have changed sind		
2019-20 ESSER-Adjusted Total Refined ADA			or you - the amount may have changed sind		
2019 State Certified Property Value ("T2" value) () \$25K Exemption			or you - the amount may have changed sind		
2019 State Certified Property Value T6" value  \$25K Exemption			or you - the amount may have changed sinc		
2019 State Certified Property Value ("T7" value) S15K Exemption			or you - the amount may have changed sinc		
19-20 ADA of Students in Dropout Recovery School and Res Placement Facility			or you - the amount may have changed sinc		
19-20 Residential Placement Facility - Not Ed Disadvanting ed Students			or you - the amount may have changed sinc		
19-20 Ed Disadvanta ed Students Living in Eco Disadvanta ed Census Block 1			or you - the amount may have changed sinc		
19-20 Ed Disadvanta, ed Students Living in Eco Disadvantag ed Census Block 2			or you - the amount may have changed sinc		
19-20 Ed Disadvanta ed Students Living en Eco Disadvanta ed Census Block 3			or you - the amount may have changed sinc		
19-20 Ed Disadvanta, ed Students Living in Eco Disadvanta ed Census Block 4			or you - the amount may have changed sinc		
19-20 Ed Disadvanta ed Students Living in Eco Disadvanta ed Census Block 5			or you - the amount may have changed sinc		
19-20 Comp Ed Weighted FTEs			or you - the amount may have changed sinc		
Line 16 from 19-20 FTG Detail Report 20-21 Preirm ADA for 21-22 ASF Purposes			or you - the amount may have changed sind or you - TEA is using this ADA for 21-22 At		
	for the preceding tax property value for th following (A) property value to appraised value und (B) property value un that is no fonger exc	of the exclusion of apprair year that is recognized a e current lax year which lat is no longer subject to ter Chapter 313 fax Code nder Section 311 013(n). Iuded from the calculation year because of refinance (019)	is taxable is the sum of the is the sum of the is the sum of the is limitation on the fact Code, fax Code, in of "UP".	PRE	18-19 MSC) rate 10-000 rate subject to \$\frac{9}{2}\$. 0.0400 18-19 gedden pen 10-0400 18-19 gedden pen 10-0400 18-19 copper pen 10-040 19-20 compresse 19-20 compresse 19-20 adopted rate 19-20 remaining 19-20 golden pen 19-20 golden pen 19-20 golden pen 19-20 golden pen 19-20 golden pen
			Tier I Compre Enrichme Golds	O Tax Rate 0.000 essed flate 0.916 ess	0 0.9634 4 0.9134 40 0.0500 40 0.0500
	2020-21 GT MAJ 0.0000	GT MAX	Herris C	101-002 0 000 101-010 0 073 101-014 0 000 101-017 0 030 101-020 0 000	13 16 10
	2021-22 Sparaith 0 75 60	Spareity 0 75			
D1	1	1			

# Huckabay ISD 2022 Budget Workshop

**Taxable Values** 

	Huckaba	Huckabay ISD 22-23	
	Taxable Va	Taxable Value Summary	
2021		2022 Estimates	Change
Erath	\$200,415,170.00	\$200,415,170.00   \$175,000,000.00   -\$25,415,176.00	-\$25,415,176.00
Eastland	\$902,980.00	\$1,032,090.00	\$129,110.00
	\$201,318,156.00		-\$25,286,066.00

#### Erath County Appraisal District 1195 W South Loop Stephenville, TX 76401

Troy Roberts,

According to Tax Code Section 26.01 enclosed you will find your **Revised 2022 Estimated Totals** as of 5/10/2022, resulting from the approval of Proposition 2 to increase the homestead exemption from taxation against school districts from \$25,000 to \$40,000 during the May 7, 2022 election.

Huckabay ISD	Taxable Non-Frozen	\$175,000,000.00

#### These Values are compiled using the Taxable Non-Frozen Estimates

#### \*These are **ESTIMATES ONLY!!!**

Values at certification can change drastically due to formal and informal protests.

Jerry Lee



# EASTLAND COUNTY APPRAISAL DISTRICT

RANDY CLARK, CHIEF APPRAISER

(254) 629-8597 Fax (254) 631-0628 102 N. Lamar, Ste. 200 P.O. Box 914 Eastland, TX 76448 www.eastlandcad.org

To: Member Tax Units

Huckabay ISD (Eastland Co.)

Re: Estimated 2022 Preliminary Taxable Value

The following value is provided in compliance with the requirement of Section 26.01 (e) of the State Property Tax Code. It is an <u>estimated taxable value</u> which is based on information presently available. The 2022 Appraisal Review Board still has to hold hearings and certify the final values. The estimated value is still subject to considerable changes due to value losses from protested properties, late filed Homestead applications and late filed Ag Appraisal applications.

2022 Certified Estimate of Taxable Value For Huckabay ISD (Eastland Co.):

\$1,032,920

Dated this 27th day of April, 2022

Randy Clark, RPA

Chief Appraiser

**Eastland County Appraisal District** 

# Jennifer Carey TAX ASSESSOR-COLLECTOR ERATH COUNTY 320 WEST COLLEGE ST. STEPHENVILLE, TEXAS 76401 TAX OFFICE: (254) 965-8630 MOTOR VEHICLE (254) 965-8830 FAX: (254) 965-4594



#### **HUCKABAY ISD**

#### TAX INFORMATION SURVEY

Estimated total current and delinquent

**M&O** 

\$1,995,014.73

Estimated total current and delinquent

\$ 640,645.07

1&S

Total estimated collections:

\$2,635,659.80

Total 2021 tax levy M&O and I&S

\$2,659,027.44

These are the estimates I have as of today 5-26-2022

Sincerely,

Jennifer Carey

# Huckabay ISD 2022 Budget Workshop

**Revenue Projections 2022-2023** 

	Huckabay IS Projected Reve	
2021-2022	\$3,303,972.00	Final Template Amount
2022-2023	\$3,430,682.00	
	\$126,710.00	Revenue Increase
\$2500 per teac	her increase plus \$	710 step = \$3210 per teache

2022-23 Summary of Finances HUCKABAY ISD 072-908

Erro elle	ng Elements	SB 1 From	
Stude		Date Entry	
1.	Refined Average Daily Attendance (ADA) Regular Program ADA (Line 1 - Line 3 - Line 4)	277.000 238.723	
3.	Special Education FTEs (Link to Detail Report)	3.508	
4	Career & Technology FTEs	34 769	
5.	Weighted ADA (WADA) (Link to Detail Report)	494 175	
_	rty Values	404,110	
6	2021 State Certified Property Value (T2" value)	205 695 033	
7.	2022 State Certified Property Value ("T2" value)	176,092,820	
	ates and Collections	110,002,020	
B	2022-23 M&O Tax Rate	\$0.96340	
9	2022-23 Tier I M&O Tax Rate	\$0.89410	
10	2022-23 Maximum Compressed Tax Rate	\$0.89410	
11	2022-23 M&O Tax Collections (Link to Detail Report)	\$1,731,095	
12.	2022-23 I&S Tax Rate	\$0.23150	
13.	2022-23 I&S Tax Collections	\$576,469	
14.	2022-23 Total Tax Collections	\$2,307,564	
15.	2022-23 Total Tax Levy	N/A	
	ng Components		
16.	District Basic Allotment	\$6.160	
17.	ASF ADA (Prior-year ADA)	275.179	
18.	Per Capita Rate	\$450,000	
Progra	ım Intent Codes - Allotments		
	Subchapter B & C Allotments		
19.	11-Regular Program Allotment 48.051	\$1,470,534	
20.	Small and Mid-size Allotment 48 101	\$800,677	
21	23-Total Special Education Adjusted Allotment 48.102 (Spend 55%)	\$199,648	
22.	37-Dyslexia Allotment 48.103	\$0	
23.	24-Total Comp Ed Allotment 48, 104 (Spend 55%)	\$90,321	
24.	25-Total Bilingual Education Altotment 48.105 (Spend 55%)	\$1,065	
25.	22-Total Career & Technology Allotment 48.106 (Spend 55%)	\$445,785	
26.	11-Public Education Grant 48 107	\$0	
27.	36-Early Education Allotment 48.108	\$14,395	
28.	21-Gifted & Talented Allotment 48.109	\$0	As of this Release:
29.	38-College, Career, or Military Readiness Outcomes Bonus 48.110	\$19,000	Before Proration After Proration
30.	Fast Growth Allotment 48 111	\$0	< FGA: 0 0
31.	Teacher Incentive Allotment 48.112	\$0	
32.	Mentor Program Allotment 48.114	\$0	
33	School Safety Allotment 42 168	\$2,692	
Tier IS	Subchapter D Allotments		
34,	99-Total Transportation Allotment 48.151	\$44,048	
35.	99-New Instructional Facilities Allotment (NIFA) 48.152	\$0	
36.	Dropout Recovery and Residential Placement Facility Allolment 48.153	\$0	
37	Tuition Allotment for Districts Not Offering All Grade Levels 48 154	\$0	
38.	College Preparation Assessment Reimbursement 48.155	\$0	
39.	Certification Examination Reimbursement 48.156	\$0	
40	Total Cost of Tier ( (Link to Tier   Detail Report)	\$3,088,166	
41.	Less, Local Fund Assignment	\$1 608 432	
42	Per Capita Distribution from the Available School Fund (ASF)	\$123,831	
	lation School Program (FSP) State Funding		
43.	FSP State Share of Tier I (Line 40 - Line 41 - Line 42)	\$1,355,903	
44.	Tier II State Aid (Link to Tier II Detail Report)	\$219,853	
45.	Other Programs (Link to Detail Report)	\$1	Includes Formula Transition Grant & Equal
46.	Total FSP Operating Fund	\$1,575,757	
	Aid by Fund Code / Object Code - Funding Source		
M&O S	State Ald		
47.	199/5812 - Foundation School Fund	\$1,575,757	
48.	199/5811 - Available School Fund	\$123,831	
	ate Aid		
49.	599/5829 - Existing Debt Allotment (EDA) (Link to Detail Report)	\$0	
50.	599/5829 - Instructional Facilities Allotment (IFA) (Bond) (Link to Detail Report)	\$0	
51,	599/5829 - Instructional Facilities Allotment (Lease Purchase) (See Link Above)	\$0	
52.	I&S Hold Harmless (ASAHE for Facilities on TEA's Report) (Unk to HH2223-Calcs tab)	\$0	
53.	TOTAL 2022-23 FSP/ASF STATE AID	\$1,699,587	
Local	Revenue in Excess of Entitlement		
	Local Revenue in Excess of Entitlement (Link to Cost of Recapture Report)	\$0	
54			

ADDIT	ONAL INFO: (Not on TEA's Summary of Finances)	
SUMM	ARY OF TOTAL STATE/LOCAL M&O REVENUE:	TT
55.	M&O Rev From State (not including Fund 599 & I&S Hold Harmless)	\$1,699,58
56.	Gross M&O Rev From Local Taxes	\$1,731,09
57.	Tier 1 Recapture	5
58.	Recapture - Copper Penny Level	1 3
59.	Net M&O Revenue From Local Taxes	\$1,731,09
60.	Less: Credit Balance Due State (only if Line 55 is less than zero)	
61	Net 2022-23 TOTAL STATE/LOCAL M&O REVENUE	\$3,430,66
UMM.	ARY OF TOTAL RECAPTURE:	
62	Tier I Recapture	
63.	Recapture - Copper Penny Tier II Level	1 :
64.	Total 2022-23 Recapture	
65.	Less: Chapter 48 Funding Credit Against Recapture (if applicable)	
66.	Total 2022-23 Recapture Payments Due TEA	9

Includes Formula Transition Grant & Equalized Wealth Transition Grant & M&O HH

c Will load effer Go-Dat 8 is entered below c ENTER 8 WITH BASH I.c., 00: 402] c Opponsi Detrict Name: HuccivBay ISD County-Oritict No. 072-808 Run Date: 7/6/2027 Date Prepared:

Poisson 6 4/8/2022

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	2025-26 Data Entry		12 12 12 12 12 12 12 12 12 12 12 12 12 1
	2024-25 Data Entry		1.2 1.2 16.0 0
APPLICABLE.	2023-24 Data Enbry		12 12 168 0
UME DATA ENTRY IF	7. 2022-23 Data Entry		154
SHADED CELLS RED	2021-22 Deta Entry		0.9134 159 0
THE LIGHT YELLOW	2020-21 Data Entry	174. 1967   1968	10.9164
THE WAITE SHADED DATA BYTHY CELLS CAN BE LEFT ALONE, BUT CAN BE CHANGED # SO DESIRED.	THE LIGHT ORIENT-SHADED CELLS ARE ATTO-LOADED & SHOULD NOT BE CHANDED LANE \$55 VOIL AND ABSOLUTE Y SAME THE DATA LOADED IS INCORDER.  Standard Counts: most \$2.21 and enter an auto-bodded from a file obstance from TEA.  Case Effry.  Case Ef	Heading All Marked and Linear Control of the Cont	MAC Commenced Rate - 160 3 Nephrim Cared Taught Schaue Mace Mace Fron Hedmer HS

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# Huckabay ISD 2022 Budget Workshop

**Outstanding Debt Service** 

	) te	
	I & S Payment	10
February 15,2023	\$145,150.00	
August 15, 2023	\$420,150.00	
	\$565,300.00	Total I&S Payments
& S collections @cu	rrent rate of .231	5 @ \$276,448,914 at 98% collection rate
		\$576,469

# Unlimited Tax School Building Bonds Series 2019 \$7,940,000

### **Table of Contents**

Report	
Sources & Uses	
Project Summary	
Pricing Summary	
Debt Service Schedule	
Summary Of Underwriter's Discount	
Detail Of Underwriter's Discount	
Detail Costs Of Issuance	
Derivation Of Form 8038 Yield Statistics	

# Unlimited Tax School Building Bonds Series 2019 \$7,940,000

#### Sources & Uses

Dated 09/17/2019 L	Delivered 09/17/2019
Daicu 07/1//2017 1	DENVELLO 02/17/2017

Sources	Of	Funds	
Sources	w	runas	

Par Amount of Bonds Reoffering Premium	\$7,940,000.00 1,137,248.90
Total Sources	\$6,077,248,00

Uses Of Funds	
Total Underwriter's Discount (0.726%)	57,663.74
Costs of Issuance	117,459.16
Deposit to Project Construction Fund	8,900,000,00
Rounding Amount	2,126.00
Total Uses	\$9,077,748,90

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\$9,077,248.90

\$9,077,248.90

# Unlimited Tax School Building Bonds Series 2019 \$7,940,000

### **Project Summary**

Dated	09/17/20	ן פונ	Delivered	1 09/1	7/2019

Sources Of Funds	
Par Amount of Bonds	\$7,940,000.00
Reoffering Premium	1,137,248,90
Total Sources	\$9,077,248.90
Uses Of Funds	
Total Underwriter's Discount (0.726%)	57,663.74
Costs of Issuance	117,459.16
Deposit to Project Construction Fund	8,900,000.00
Rounding Amount	2,126.00
Total Uses	\$9,077,248.90
Flow of Funds Detail	
State and Local Government Series (SLGS) rates for	
Date of OMP Candidates	
Project Construction Fund Solution Method	Net Funded
Total Cost of Investments	\$8,900,000 00
Total Draws	\$8,900,000 00
Bond Statistics	
Average Life	15 429 Years
Average Coupon	4.0503354%
Net Interest Cost (NIC)	3.1691078%
Bond Yield for Arbitrage Purposes	1.8612194%
True Interest Cost (TIC)	2.8883024%
All Including Cont (AIC)	000302-174

All Inclusive Cost (AIC)

3.0050797%

# Unlimited Tax School Building Bonds Series 2019 \$7,940,000

# **Pricing Summary**

Maturity T	ype of Bond	Coupon	Yield	Maturity Value	Price		YTM	Call Date	Call Price	Dollar Price
08/15/2020 Serial	Coupon	2.000%	1.090%	375,000,00	100.822%					378,082.50
08/15/2021 Serial	Coupon	4.000%	1.120%	290,000,00	105,429%		_	_		305,744.10
08/15/2022 Serial	Coupon	4.000%	1.170%	285,000.00	108.075%		_	-		308,013.75
08/15/2023 Serial	Coupon	4.000%	1.220%	275,000.00	110,585%		-	-	-	304,108,75
08/15/2024 Serial	Coupon	5.000%	1,270%	270,000.00	117.703%			-	-	317,798.10
08/15/2025 Serial	Coupon	5,000%	1.300%	270,000.00	120.985%					326,659.50
08/15/2026 Serial	Coupon	5.000%	1.350%	265,000.00	124.006%			-	-	328,615.90
08/15/2027 Serial	Coupon	5.000%	1.400%	265,000.00	126.869%				_	336,202.85
08/15/2028 Serial	Coupon	4.000%	1.470%	270,000.00	118.828%	c	1.713%	08/15/2027	100.000%	320,835.60
08/15/2029 Serial	Coupon	4.000%	1.550%	265,000.00	118.173%	c	1.972%	08/15/2027	100.000%	313,158.45
08/15/2031 Term	1 Coupon	4.000%	1.650%	540,000.00	117.360%	С	2.323%	08/15/2027	100.000%	633,744.00
08/15/2033 Term	2 Coupon	4.000%	1.750%	450,000.00	116.554%	С	2.576%	08/15/2027	100.000%	524,493.00
08/15/2035 Term	3 Coupon	4.000%	1.850%	385,000.00	115.753%	С	2.769%	08/15/2027	100.000%	445,649.05
08/15/2037 Term	4 Coupon	4.000%	1.950%	420,000.00	114.960%	С	2 921%	08/15/2027	100.000%	482,832.00
08/15/2039 Term	5 Coupon	4.000%	2.050%	450,000.00	114.172%	c	3.045%	08/15/2027	100.000%	513,774.00
08/15/2041 Term	6 Coupon	4.000%	2.090%	490,000.00	113.859%	С	3.122%	08/15/2027	100.000%	557,909.10
08/15/2044 Term	7 Coupon	4.000%	2.170%	810,000.00	113.235%	С	3.223%	08/15/2027	100.000%	917,203.50
08/15/2049 Term	8 Coupon	4.000%	2.250%	1,565,000.00	112.615%	C	3.331%	08/15/2027	100.000%	1,762,424.75
Total		-		\$7,940,000.00	-	-	-	-		\$9,077,248.90

Bid	Infor	mation

Par Amount of Bonds	\$7,940,000.00
Reoffering Premium or (Discount)	1,137,248.90
Gross Production	\$9,077,248.90
Total Underwriter's Discount (0.726%)	\$(57,663.74)
Bid (113.597%)	9,019,585.16
Total Purchase Price	\$9,019,585.16
Bond Year Dollars	\$122,509.22
Average Life	15.429 Years
Average Coupon	4.0503354%
Net Interest Cost (NIC)	3.1691078%
True Interest Cost (TIC)	2.8883024%

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# Unlimited Tax School Building Bonds Series 2019 \$7,940,000

#### **Debt Service Schedule**

Part 1 of 3

Fiscal Total	Total P+I	Interest	Coupon	Principal	Date
135641 15441				- III	09/17/2019
-	131,884.44	131,884.44			02/15/2020
•	535,400.00	160,400.00	2.000%	375,000.00	08/15/2020
667,284.44	333,400.00	100,400.00	2,00070		08/31/2020
007,284.44	156,650.00	156,650.00			02/15/2021
-	446,650.00	156,650.00	4.000%	290,000 00	08/15/2021
602 200 00	440,030.00	150,050.00	4.00070	270,000.00	08/31/2021
603,300.00	150,850.00	150,850.00			02/15/2022
		150,850.00	4.000%	285,000.00	08/15/2022
596 700 00	435,850.00	130,830.00	4.00074	205,000.00	08/31/2022
586,700 00	145,150 00	145,150.00			02/15/2023
		145,150.00	4.000%	275,000.00	08/15/2023
-	420,150.00	143,130.00	4.00078	213,000.00	08/31/2023
565,300.00	120 (60 00	139,650.00			02/15/2024
	139,650.00		5.000%	270,000.00	08/15/2024
*	409,650.00	139,650.00	3 00076	270,000.00	08/31/2024
549,300.00	**********	122 000 00	•	•	02/15/2025
	132,900.00	132,900,00	5 0000/	270,000,00	08/15/2025
	402,900.00	132,900.00	5.000%	270,000.00	08/31/2025
535,800.00	-	-	-	·	02/15/2026
	126,150.00	126,150.00	5.00004	265,000,00	08/15/2026
-	391,150.00	126,150.00	5.000%	265,000 00	
517,300.00			•	•	08/31/2026 02/15/2027
-	119,525.00	119,525.00		265,000,00	
-	384,525.00	119,525.00	5.000%	265,000 00	08/15/2027
504,050.00	-		-	•	08/31/2027
	112,900.00	112,900.00		-	02/15/2028
-	382,900.00	112,900.00	4.000%	270,000.00	08/15/2028
495,800.00	-	-		-	08/31/2028
-	107,500.00	107,500.00	-		02/15/2029
-	372,500.00	107,500.00	4.000%	265,000.00	08/15/2029
480,000.00		- 330	- 0.00		08/31/2029
-	102,200.00	102,200.00	-	•	02/15/2030
-	372,200.00	102,200 00	4.000%	270,000.00	08/15/2030
474,400.00	-	-	-	•	08/31/2030
-	96,800.00	96,800 00	-	-	02/15/2031
	366,800.00	96,800.00	4.000%	270,000.00	08/15/2031
463,600.00	-	-	-	•	08/31/2031
-	91,400.00	91,400.00	-	•	02/15/2032
-	361,400.00	91,400.00	4.000%	270,000.00	08/15/2032
452,800.00					08/31/2032
-	86,000.00	86,000.00	-	-	02/15/2033
-	266,000.00	86,000.00	4.000%	180,000.00	08/15/2033
352,000.00	-	-	-	•	08/31/2033
	82,400.00	82,400.00	•	-	02/15/2034

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# Unlimited Tax School Building Bonds Series 2019 \$7,940,000

#### **Debt Service Schedule**

Part 2 of 3

Fiscal Total	Total P+I	Interest	Coupon	Principal	Date
	272,400.00	82,400.00	4.000%	190,000.00	08/15/2034
354,800.00	-				08/31/2034
-	78,600.00	78,600.00			02/15/2035
	273,600.00	78,600.00	4.000%	195,000.00	08/15/2035
352,200 00		70.			08/31/2035
552,200 00	74,700.00	74,700.00	-		02/15/2036
	279,700.00	74,700.00	4.000%	205,000.00	08/15/2036
354,400.00	217,700.00				08/31/2036
351,100 00	70,600.00	70,600.00			02/15/2037
_	285,600.00	70,600.00	4.000%	215,000.00	08/15/2037
356,200.00	203,000.00	70,000,00			08/31/2037
330,200.00	66,300.00	66,300.00			02/15/2038
•	286,300.00	66,300.00	4.000%	220,000.00	08/15/2038
252 600 00	200,300.00	00,500.00	-		08/31/2038
352,600.00	61.000.00	61,900.00			02/15/2039
-	61,900.00		4.000%	230,000.00	08/15/2039
252 000 00	291,900.00	61,900.00	4.00076	230,000.00	08/31/2039
353,800.00	- -	67 200 00	-	Ĭ.	02/15/2040
-	57,300.00	57,300.00	4.000%	240,000.00	08/15/2040
-	297,300.00	57,300,00	4.00076	240,000.00	08/31/2040
354,600.00	52 500 00	50 500 00			02/15/2041
	52,500.00	52,500.00	4.000%	250,000.00	08/15/2041
	302,500.00	52,500.00	4,000%	230,000.00	08/31/2041
355,000.00	4= =00.00	47.600.00	•	•	02/15/2042
-	47,500.00	47,500.00	4.00004	260,000,00	08/15/2042
-	307,500.00	47,500.00	4,000%	260,000.00	08/31/2042
355,000.00		40.000.00	•		The second secon
-	42,300.00	42,300 00		470.000.00	02/15/2043
-	312,300.00	42,300 00	4.000%	270,000.00	08/15/2043
354,600.00	-		-	•	08/31/2043
-	36,900.00	36,900.00	-	-	02/15/2044
	316,900.00	36,900.00	4.000%	280,000.00	08/15/2044
353,800.00			23.0	-	08/31/2044
-	31,300 00	31,300 00	-	-	02/15/2045
-	321,300 00	31,300 00	4.000%	290,000.00	08/15/2045
352,600.00		-	•	•	08/31/2045
	25,500 00	25,500.00		-	02/15/2046
	330,500 00	25,500.00	4.000%	305,000 00	08/15/2046
356,000.00		V I			08/31/2046
	19,400.00	19,400.00	-		02/15/2047
-	329,400.00	19,400.00	4.000%	310,000.00	08/15/2047
348,800.00	-				08/31/2047
-	13,200.00	13,200.00		-	02/15/2048
	333,200.00	13,200.00	4.000%	320,000.00	08/15/2048
346,400.00				-	08/31/2048

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# Unlimited Tax School Building Bonds Series 2019 \$7,940,000

#### **Debt Service Schedule**

Part 3 of 3

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/15/2049	•		6,800.00	6,800.00	
08/15/2049	340,000.00	4.000%	6,800.00	346,800.00	
08/31/2049	1650	- 1			353,600 00
Total	\$7,940,000.00	-	\$4,962,034.44	\$12,902,034.44	-
Yield Statistics					
Bond Year Dollars					\$122,509 22
Average Life					15,429 Years
Average Coupon					4.0503354%
Net Interest Cost (N	IC)				3.1691078%
True Interest Cost (7	FIC)				2.8883024%
Bond Yield for Arbi	itrage Purposes				1.8612194%
All Inclusive Cost (/	AIC)				3.0050797%
IRS Form 8038					
Net Interest Cost			*		2.7300170%
Weighted Average N	Maturity				15 434 Vegre

# Unlimited Tax School Building Bonds Series 2019 \$7,940,000

#### **Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I
08/31/2020	375,000.00	2.000%	292,284 44	667,284.44
08/31/2021	290,000.00	4.000%	313,300.00	603,300.00
08/31/2022	285,000.00	4.000%	301,700.00	586,700.00
08/31/2023	275,000.00	4.000%	290,300.00	565,300.00
08/31/2024	270,000.00	5.000%	279,300.00	549,300.00
08/31/2025	270,000.00	5.000%	265,800.00	535,800.00
08/31/2026	265,000.00	5.000%	252,300.00	517,300.00
08/31/2027	265,000.00	5.000%	239,050.00	504,050.00
08/31/2028	270,000.00	4.000%	225,800.00	495,800.00
08/31/2029	265,000.00	4.000%	215,000 00	480,000.00
08/31/2030	270,000.00	4.000%	204,400 00	474,400.00
08/31/2031	270,000.00	4.000%	193,600.00	463,600.00
08/31/2032	270,000.00	4.000%	182,800.00	452,800.00
08/31/2033	180,000.00	4.000%	172,000.00	352,000.00
08/31/2034	190,000.00	4.000%	164,800.00	354,800.00
08/31/2035	195,000.00	4.000%	157,200.00	352,200.00
08/31/2036	205,000.00	4.000%	149,400.00	354,400.00
08/31/2037	215,000.00	4.000%	141,200.00	356,200.00
08/31/2038	220,000.00	4.000%	132,600.00	352,600.00
08/31/2039	230,000.00	4.000%	123,800.00	353,800.00
08/31/2040	240,000.00	4.000%	114,600.00	354,600.00
08/31/2041	250,000.00	4.000%	105,000.00	355,000.00
08/31/2042	260,000.00	4.000%	95,000.00	355,000.00
08/31/2043	270,000.00	4.000%	84,600.00	354,600.00
08/31/2044	280,000.00	4.000%	73,800.00	353,800.00
08/31/2045	290,000.00	4.000%	62,600.00	352,600.00
08/31/2046	305,000.00	4.000%	51,000.00	356,000.00
08/31/2047	310,000.00	4.000%	38,800.00	348,800.00
08/31/2048	320,000.00	4.000%	26,400.00	346,400.00
08/31/2049	340,000.00	4.000%	13,600.00	353,600.00
Total	\$7,940,000.00	-	\$4,962,034.44	\$12,902,034.44
Yield Statistics				- "
Bond Year Dollars				\$122,509.22
Average Life				15 429 Years
Average Coupon				4.0503354%
Net Interest Cost (NIC)				3.1691078%
True Interest Cost (TIC)				2.8883024%
Bond Yield for Arbitrage	Purposes			1.8612194%
All Inclusive Cost (AIC)				3.0050797%
IRS Form 8038				
Net Interest Cost				2.7300170%
Weighted Average Matur	ity			15.434 Years

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Live Oak Public Finance, LLC

www.LiveOakPF.com

# Unlimited Tax School Building Bonds Series 2019 \$7,940,000

### **Summary Of Underwriter's Discount**

Maturity	Concession	+ Takedown	= Total	Issuance Value	Total Takedown
08/15/2020		0.125%	0.125%	375,000.00	468.75
08/15/2021		0.250%	0.250%	290,000.00	725.00
08/15/2022		0.250%	0.250%	285,000.00	712.50
08/15/2023	•	0.375%	0.375%	275,000.00	1,031.25
08/15/2024	•	0.375%	0.375%	270,000.00	1,012.50
08/15/2025		0.375%	0.375%	270,000.00	1,012 50
08/15/2026	-	0.500%	0.500%	265,000.00	1,325.00
08/15/2027		0.500%	0.500%	265,000.00	1,325.00
08/15/2028		0.500%	0.500%	270,000.00	1,350.00
08/15/2029		0.500%	0.500%	265,000.00	1,325.00
08/15/2031		0.500%	0.500%	540,000.00	2,700.00
08/15/2033		0.500%	0.500%	450,000.00	2,250.00
08/15/2035		0.500%	0.500%	385,000.00	1,925.00
08/15/2037		0.500%	0.500%	420,000.00	2,100.00
08/15/2039		0.500%	0.500%	450,000.00	2,250.00
08/15/2041	-	0.500%	0.500%	490,000.00	2,450.00
08/15/2044		0.500%	0.500%	810,000.00	4,050.00
08/15/2049	•	0.500%	0.500%	1,565,000.00	7,825.00
Total			-	\$7,940,000.00	\$35,837.5

Total Management Fees (0.100%)	\$7,940.00
Total Average Takedown (0.451%)	\$35,837.50
Total Underwriters Expenses (0.175%)	\$13,886.24
TOTAL UNDERWRITING SPREAD (0.726%)	\$57,663.74

Unlimited Tax School Building Bonds Series 2019 \$7,940,000

#### **Detail Of Underwriter's Discount**

Dated 09/17/2019 | Delivered 09/17/2019

#### UNDERWRITER'S EXPENSES DETAIL

Underwriter's Counsel (0.126%)	\$10,000.00
Day Loan (0.002%)	\$150.67
DTC (0.010%)	\$800.00
CUSIP (0.008%)	\$625.00
IPREO (0.010%)	\$826.07
Texas MAC (0.016%)	\$1,234.50
Miscellaneous (0.003%)	\$250.00
TOTAL	\$13,886.24

# Unlimited Tax School Building Bonds Series 2019 \$7,940,000

#### **Detail Costs Of Issuance**

Dated 09/17/2019 | Delivered 09/17/2019

#### COSTS OF ISSUANCE DETAIL

Financial Advisor	\$65,386.24
FA Expenses	\$1,092.92
Bond Counsel Fees	\$7,940.00
Bond Counsel Election Fees	\$5,000.00
Bond Counsel Expenses	\$1,100.00
Trustee Origination	\$500.00
Rating Agency Fee	\$12,000.00
POS/Official Statement	\$12,500.00
Bond Printing	\$1,500.00
PSF Insurance	\$1,500.00
Texas Attorney General	\$7,940.00
Miscellaneous	\$1,000.00
TOTAL	\$117,459,16

# Unlimited Tax School Building Bonds Series 2019 \$7,940,000

#### **Derivation Of Form 8038 Yield Statistics**

Maturity	Issuance Value	Coupon	Price	Issuance Price	Exponent	Bond Years
09/17/2019						
08/15/2020	375,000.00	2.000%	100.822%	378,082.50	0.9111111x	344,475,17
08/15/2021	290,000.00	4.000%	105_429%	305,744.10	1,9111111x	584,310.95
08/15/2022	285,000.00	4.000%	108.075%	308,013.75	2.9111111x	896,662.25
08/15/2023	275,000.00	4.000%	110.585%	304,108.75	3.9111111x	1,189,403.11
08/15/2024	270,000.00	5.000%	117_703%	317,798.10	4.9111111x	1,560,741.78
08/15/2025	270,000.00	5.000%	120_985%	326,659.50	5.9111111x	1,930,920 60
08/15/2026	265,000.00	5.000%	124.006%	328,615.90	6.9111111x	2,271,101.00
08/15/2027	265,000.00	5.000%	126.869%	336,202.85	7.9111111x	2,659,738 10
08/15/2028	270,000.00	4.000%	118.828%	320,835.60	8:9111111x	2,859,001.68
08/15/2029	265,000.00	4.000%	118.173%	313,158.45	9.9111111x	3,103,748 19
08/15/2030	270,000.00	4.000%	117.360%	316,872.00	10.9111111x	3,457,425 60
08/15/2031	270,000.00	4.000%	117.360%	316,872.00	11.9111111x	3,774,297.60
08/15/2032	270,000.00	4.000%	116.554%	314,695.80	12.9111111x	4,063,072,44
08/15/2033	180,000.00	4.000%	116.554%	209,797.20	13.9111111x	2,918,512.16
08/15/2034	190,000.00	4.000%	115.753%	219,930.70	14.9111111x	3,279,411.10
08/15/2035	195,000.00	4.000%	115.753%	225,718.35	15.9111111x	3,591,429.75
08/15/2036	205,000.00	4.000%	114.960%	235,668.00	16.9111111x	3,985,407.73
08/15/2037	215,000.00	4.000%	114.960%	247,164.00	17.9111111x	4,426,981.87
08/15/2038	220,000.00	4.000%	114.172%	251,178.40	18.9111111x	4,750,062.63
08/15/2039	230,000.00	4.000%	114.172%	262,595 60	19.9111111x	5,228,570 17
08/15/2040	240,000.00	4.000%	113 859%	273,261 60	20.9111111x	5,714,203.68
08/15/2041	250,000.00	4.000%	113.859%	284,647.50	21.9111111x	6,236,943.00
08/15/2042	260,000.00	4.000%	113.235%	294,411.00	22.9111111x	6,745,283.13
08/15/2043	270,000.00	4.000%	113.235%	305,734.50	23.9111111x	7,310,451.60
08/15/2044	280,000.00	4.000%	113.235%	317,058.00	24.9111111x	7,898,267.07
08/15/2045	290,000.00	4.000%	112.615%	326,583.50	25.9111111x	8,462,141.36
08/15/2046	305,000.00	4.000%	112.615%	343,475.75	26.9111111x	9,243,314.07
08/15/2047	310,000.00	4.000%	112.615%	349,106.50	27.9111111x	9,743,950.31
08/15/2048	320,000.00	4.000%	112.615%	360,368.00	28.9111111x	10,418,639.29
08/15/2049	340,000.00	4.000%	112.615%	382,891.00	29.9111111x	11,452,695.24
Total	\$7,940,000.00	-	-	\$9,077,248.90	-	\$140,101,162.63

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	8/15/2049
	9,077,248.90
	7,940,000.00
	15,434 Years
	1,8612194%
	-
	175,122.90
	-

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