

**Huckabay ISD Budget Workshop
July 21, 2022**

- Budget Timeline
- 2021-2022 Near Final
- Property Value Estimates for Erath/Eastland Counties
- Revenue Projections 2022-2023
- Salary/Benefit Comparisons
- Outstanding Debt Service
- Fund Balance

**Huckabay ISD
2022
Budget Workshop**

Budget Timeline

**Huckabay ISD
2022-2023
Budget Development Timeline**

April 2022	Certified Estimates from Appraisal Districts
July 21, 2022	Budget Workshop
July 25, 2022	Certified Values from Appraisal Districts
August 11, 2022	Budget Workshop/Approve Salary Schedules/Vote on Proposed Tax Rate
August 12, 2022	Receive Compressed Tax Rate from TEA
August 15, 2022	Notices for Public Hearing on Budget and Proposed Tax Rate. Tax Rate must be published in a weekly newspaper. Public Hearing must be held prior to budget adoption. "Notice of Public Meeting" to discuss budget and proposed tax rate must be published 10-30 days prior to public meeting. Budget summary must be published on district website
August 25, 2022	Budget workshop, Public Hearing proposed budget and tax rate, Adopt budget and tax rate
August 31, 2022	Last day to adopt budget
September 30, 2022	Last day to adopt tax rate

**Huckabay ISD
2022
Budget Workshop**

2021-2022 Near Final

Huckabay ISD 2021-2022

	LPE	DPE	Template
Refined ADA	258.929	270.507	275.179
Regular Program ADA	227.524	237.591	240.147
Sp Ed FTE	3.315	4.826	3.68
CTE	28.09	28.09	32.857
WADA	404.479	488.066	484.78
M&O Collections	\$1,855,849.00	\$1,845,849.00	\$2,008,000.00
Transportation	\$45,020.00	\$45,020.00	\$45,020.00
FSP	\$1,015,380.00	\$1,171,461.00	\$1,197,000.00
ASF	\$130,257.00	\$130,257.00	130, 527
Total FSP/ASF	\$1,145,637.00	\$1,301,718.00	\$1,327,618.00
Total Combined Revenue	\$3,046,506.00	\$3,192,587.00	\$3,298,646.00

Paid vs. Actual 6-30-2022

	Paid to Date	Remaining	Template	Remaining
FSP Allotment LPE \$1,015,380	\$894,271.00	\$118,250.00	\$1,197,009.00	\$302,738.00
ASF Allotment LPE \$130,257	\$94,048.00	\$35,609.00	\$130,057.00	\$35,609.00

	Variance - paid after August 2022		
FSP Payment 8-25-22	\$118,250	FSP	\$184,488
ASF Payment 8-25-22	\$35,609	ASF	0

Budgeted vs. Actual 7-5-2022

Appropriated	Spent 6-30-22	Projected
\$3,329,317.38	\$2,519,025.60	\$3,343,787.50

Revenues		
\$2,853,146.00	\$2,750,473.53	\$3,381,906.00

Fund Balance
\$38,118.50

The format of the following Summary of Finances report mirrors (for the most part) the report generated by TEA on the "DPE" side. "LFE" data/side is not on this report.

Release 2
10/26/21

2021-22 Summary of Finances
HUCKABAY ISD
072-908

Funding Elements		HB 1525
Students		From Date Entry
1	Refined Average Daily Attendance (ADA)	275,179
2	Regular Program ADA (Line 1 - Line 3 - Line 4)	238,968
3	Special Education FTEs (Link to Detail Report)	3,354
4	Career & Technology FTEs	32,857
5	Weighted ADA (WADA) (Link to Detail Report)	489,244
Property Values		
6	2020 State Certified Property Value ("T2" value)	193,375,006
7	2021 State Certified Property Value ("T2" value)	205,695,033
Tax Rates and Collections		
8	2021-22 M&O Tax Rate	\$0.96340
9	2021-22 Tier I M&O Tax Rate	\$0.91340
10	2021-22 Maximum Compressed Tax Rate	\$0.91340
11	2021-22 M&O Tax Collections (Link to Detail Report)	\$2,000,000
12	2021-22 I&S Tax Rate	\$0.23150
13	2021-22 I&S Tax Collections	\$845,000
14	2021-22 Total Tax Collections	\$2,645,000
15	2021-22 Total Tax Levy	N/A
Funding Components		
16	District Basic Allotment	\$6,160
17	ASF ADA (Prior-year ADA)	254,960
18	Per Capita Rate	\$402,428
Program Intent Codes - Allotments		
Tier I Subchapter B & C Allotments		
19	11-Regular Program Allotment 48.051	\$1,472,045
20	Small and Mid-size Allotment 48.101	\$801,500
21	23-Total Special Education Adjusted Allotment 48.102 (Spend 55%)	\$195,634
22	37-Dyslexia Allotment 48.103	\$6,160
23	24-Total Comp Ed Allotment 48.104 (Spend 55%)	\$90,321
24	25-Total Bilingual Education Allotment 48.105 (Spend 55%)	\$1,065
25	22-Total Career & Technology Allotment 48.106 (Spend 55%)	\$400,126
26	11-Public Education Grant 48.107	\$0
27	36-Early Education Allotment 48.108	\$11,268
28	21-Gifted & Talented Allotment 48.109 (Spend 100%)	\$5,933
29	38-College, Career, or Military Readiness Outcomes Bonus 48.110	\$12,000
30	Fast Growth Allotment 48.111 (includes 19-20 hold harmless, if applicable) - Prorated	\$15,018
31	Teacher Incentive Allotment 48.112	\$0
32	Mentor Program Allotment 48.114	\$0
33	School Safety Allotment 42.168	\$2,675
Tier I Subchapter D Allotments		
34	99-Total Transportation Allotment 48.151	\$28,263
35	99-New Instructional Facilities Allotment (NIFA) 48.152	\$0
36	Dropout Recovery and Residential Placement Facility Allotment 48.153	\$0
37	Tuition Allotment for Districts Not Offering All Grade Levels 48.154	\$0
38	College Preparation Assessment Reimbursement 48.155	\$683
39	Certification Examination Reimbursement 48.156	\$468
40	Total Cost of Tier I (Link to Tier I Detail Report)	\$3,043,156
41	Less: Local Fund Assignment	\$1,878,818
42	Per Capita Distribution from the Available School Fund (ASF)	\$101,637
Foundation School Program (FSP) State Funding		
43	FSP State Share of Tier I (Line 40 - Line 41 - Line 42)	\$1,062,701
44	Tier II State Aid (Link to Tier II Detail Report)	\$139,634
45	Other Programs (Link to Detail Report)	\$0
46	Total FSP Operating Fund	\$1,202,335
State Aid by Fund Code / Object Code - Funding Source		
M&O State Aid		
47	199/5812 - Foundation School Fund	\$1,202,335
48	199/5811 - Available School Fund	\$101,637
I&S State Aid		
49	599/5829 - Existing Debt Allotment (EDA) (Link to Detail Report)	\$0
50	599/5829 - Instructional Facilities Allotment (IFA) (Bond) (Link to Detail Report)	\$0
51	599/5829 - Instructional Facilities Allotment (Lease Purchase) (See Link Above)	\$0
52	I&S Hold Harmless (ASAHE for Facilities on TEA's Report) (Link to HH2122-Calc's tab)	\$0
53	TOTAL 2021-22 FSP/ASF STATE AID	\$1,303,972
Local Revenue in Excess of Entitlement		
54	Local Revenue in Excess of Entitlement (Link to Cost of Recapture Report)	\$0
FSP Allocations and Adjustments Report (Link to Detail Report)		

	Before Prorated	After Prorated
< FGA:	0	0
19-20 HH:	55,777	15,018

< Includes Formula Transition Grant & Equalized Wealth Transition Grant

ADDITIONAL INFO: (Not on TEA's Summary of Finances)		
SUMMARY OF TOTAL STATE/LOCAL M&O REVENUE:		
55	M&O Rev From State (not including Fund 599 & I&S Hold Harmless)	\$1,303,972
56	Gross M&O Rev From Local Taxes	\$2,000,000
57	Tier I Recapture	\$0
58	Recapture - Copper Penny Level	\$0
59	Net M&O Revenue From Local Taxes	\$2,000,000
60	Less: Credit Balance Due State (only if Line 55 is less than zero)	\$0
61	Net 2021-22 TOTAL STATE/LOCAL M&O REVENUE	\$3,303,972
SUMMARY OF TOTAL RECAPTURE:		
62	Tier I Recapture	\$0
63	Recapture - Copper Penny Tier II Level	\$0
64	Total 2021-22 Recapture	\$0
65	Less: Formula Transition Grant Funding Credit Against Recapture (if applicable)	\$0
66	Total 2021-22 Recapture Payments Due TEA	\$0

2018-19 Total Refined ADA	219,820	
2018-19 HH Benefit to be Phased Out	0	
2017 CPTD "T10" Value	143,006,316	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
2017 CPTD "T7" Value	280,103,261	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
2018 CPTD "T2" Value	164,979,223	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
2018 CPTD "T4" Value	164,979,223	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
2018 CPTD "T6" Value	280,103,261	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
2018 CPTD "T10" Value	278,685,543	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
2018-19 I&S Tax Collections	0	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
2018-19 Local Share of EDA	0	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
2018-19 Local Share Awarded for Bonded Debt	0	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
2018-19 M&O Adopted Tax Rate	1.040	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
"Heavy" Portion of 18-19 M&O Tax Rate (i.e., enter as .02, .04, etc.)	0.000	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
2019-20 COVID-Adjusted Total Refined ADA (For EDA & IFA)	226,369	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
19-20 Enrichment Pennies	0.0400	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
2019-20 ESSER-Adjusted Total Refined ADA	224,325	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
2019 State Certified Property Value ("T2" value) @ \$25K Exemption	179,191,366	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
2019 State Certified Property Value ("T6" value) @ \$25K Exemption	280,171,448	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
2019 State Certified Property Value ("T7" value) @ \$15K Exemption	283,741,727	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
19-20 ADA of Students in Dropout Recovery School and Res. Placement Facility	0.000	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
19-20 Residential Placement Facility - Not Ed Disadvantaged Students	0	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
19-20 Ed Disadvantaged Students Living in Eco Disadvantaged Census Block 1	48	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
19-20 Ed Disadvantaged Students Living in Eco Disadvantaged Census Block 2	5	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
19-20 Ed Disadvantaged Students Living in Eco Disadvantaged Census Block 3	0	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
19-20 Ed Disadvantaged Students Living in Eco Disadvantaged Census Block 4	0	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
19-20 Ed Disadvantaged Students Living in Eco Disadvantaged Census Block 5	0	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
19-20 Comp Ed Weighted FTEs	11,988	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
Line 16 from 19-20 FTG Detail Report	10,468	<< This cell is completed for you - the amount may have changed since the data were loaded. Check your latest Summary of
20-21 Prelim ADA for 21-22 ASF Purposes	252,560	<< This cell is completed for you - TEA is using this ADA for 21-22 ASF purposes as of the date of this release - it will change

From HB 3:
 "E" is the expiration of the exclusion of appraised property value for the preceding tax year that is recognized as taxable property value for the current tax year which is the sum of the following:
 (A) property value that is no longer subject to a limitation on appraised value under Chapter 313 tax Code, and
 (B) property value under Section 311.013(A) Tax Code,
 that is no longer excluded from the calculation of "DPV" from the preceding year because of refinancing or renewal after September 1, 2019.

18-19 M&O rate	1.0400	18-19 M&O rate
rate subject to 93	0.0400	18-19 remaining en
18-19 golden penn	0.0400	18-19 golden penn
18-19 copper penn	0.0000	18-19 copper penn
19-20 copper penn	0.0000	19-20 copper penn
19-20 compressed	0.9300	19-20 compressed
19-20 total compr	0.9700	19-20 total compr
19-20 adopted rate	#REF!	19-20 adopted rate
Tier 1 LFA	0.9300	Tier 1 LFA
19-20 remaining	#REF!	19-20 remaining
19-20 golden penn	#REF!	19-20 golden penn
19-20 copper penn	#REF!	19-20 copper penn

	20-21	21-22
M&O Tax Rate	0.0000	0.9834
Tier 1 Compressed Rate	0.9164	0.9134
Enrichment Pennies	(0.9164)	0.0500
Golden Pennies	(0.9164)	0.0500
Copper Pennies	0.0000	0.0000
Harris Co districts		"extra" pennies
101-002	0.0000	
101-010	0.0733	
101-014	0.0000	
101-017	0.0300	
101-020	0.0000	

2020-21	2021-22
GT MAX	GT MAX
0.0000	13.7500
2021-22	2021-22
Sparsity	Sparsity
0	0
75	75
60	60

**Huckabay ISD
2022
Budget Workshop**

Taxable Values

Huckabay ISD 22-23

Taxable Value Summary

	2021	2022 Estimates	Change
Erath	\$200,415,170.00	\$175,000,000.00	-\$25,415,176.00
Eastland	\$902,980.00	\$1,032,090.00	\$129,110.00
	\$201,318,156.00		-\$25,286,066.00

**Erath County Appraisal District
1195 W South Loop
Stephenville, TX 76401**

Troy Roberts,

According to Tax Code Section 26.01 enclosed you will find your **Revised 2022 Estimated Totals** as of 5/10/2022, resulting from the approval of Proposition 2 to increase the homestead exemption from taxation against school districts from \$25,000 to \$40,000 during the May 7, 2022 election.

Huckabay ISD	Taxable Non-Frozen	\$175,000,000.00
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These Values are compiled using the Taxable Non-Frozen Estimates

*These are **ESTIMATES ONLY!!!**

Values at certification can change drastically due to formal and informal protests.

Jerry Lee



EASTLAND COUNTY APPRAISAL DISTRICT

RANDY CLARK, CHIEF APPRAISER

(254) 629-8597
Fax (254) 631-0628
102 N. Lamar, Ste. 200
P.O. Box 914
Eastland, TX 76448
www.eastlandcad.org

To: Member Tax Units

Huckabay ISD (Eastland Co.)


Re: Estimated 2022 Preliminary Taxable Value

The following value is provided in compliance with the requirement of Section 26.01 (e) of the State Property Tax Code. It is an **estimated taxable value** which is based on information presently available. The 2022 Appraisal Review Board still has to hold hearings and certify the final values. The estimated value is still subject to considerable changes due to value losses from protested properties, late filed Homestead applications and late filed Ag Appraisal applications.

2022 Certified Estimate of Taxable Value For Huckabay ISD (Eastland Co.):

\$1,032,920

Dated this 27th day of April, 2022



Randy Clark, RPA
Chief Appraiser
Eastland County Appraisal District

Jennifer Carey
TAX ASSESSOR-COLLECTOR
ERATH COUNTY
320 WEST COLLEGE ST.
STEPHENVILLE, TEXAS 76401
TAX OFFICE (254) 965-8630
MOTOR VEHICLE (254) 965-8830
FAX: (254) 965-4594



HUCKABAY ISD

TAX INFORMATION SURVEY

Estimated total current and delinquent M&O	\$1,995,014.73
Estimated total current and delinquent I&S	\$ 640,645.07
Total estimated collections:	\$2,635,659.80
Total 2021 tax levy M&O and I&S	\$2,659,027.44

These are the estimates I have as of today 5-26-2022

Sincerely,

Jennifer Carey
Jennifer Carey

**Huckabay ISD
2022
Budget Workshop**

Revenue Projections 2022-2023

Huckabay ISD		
Projected Revenues		
2021-2022	\$3,303,972.00	Final Template Amount
2022-2023	\$3,430,682.00	
	\$126,710.00	Revenue Increase
\$2500 per teacher increase plus \$710 step = \$3210 per teacher		
		24 teachers = \$77,040

The format of the following Summary of Finances report mirrors (for the most part) the report generated by TEA on the "DPE" side. "LPE" data/side is not on this report

Release 6
06/09/22

2022-23 Summary of Finances
HUCKABAY ISD
072-908

Funding Elements		SB 1
		From
Students		Date Entry
1	Refined Average Daily Attendance (ADA)	277,000
2	Regular Program ADA (Line 1 - Line 3 - Line 4)	238,723
3	Special Education FTEs (Link to Detail Report)	3,508
4	Career & Technology FTEs	34,769
5	Weighted ADA (WADA) (Link to Detail Report)	494,175
Property Values		
6	2021 State Certified Property Value ("T2" value)	205,695,033
7	2022 State Certified Property Value ("T2" value)	176,092,820
Tax Rates and Collections		
8	2022-23 M&O Tax Rate	\$0.96340
9	2022-23 Tier I M&O Tax Rate	\$0.89410
10	2022-23 Maximum Compressed Tax Rate	\$0.89410
11	2022-23 M&O Tax Collections (Link to Detail Report)	\$1,731,095
12	2022-23 I&S Tax Rate	\$0.23150
13	2022-23 I&S Tax Collections	\$578,469
14	2022-23 Total Tax Collections	\$2,307,564
15	2022-23 Total Tax Levy	N/A
Funding Components		
16	District Basic Allotment	\$6,160
17	ASF ADA (Prior-year ADA)	275,179
18	Per Capita Rate	\$450,000
Program Intent Codes - Allotments		
Tier I Subchapter B & C Allotments		
19	11-Regular Program Allotment 48.051	\$1,470,534
20	Small and Mid-size Allotment 48.101	\$800,877
21	23-Total Special Education Adjusted Allotment 48.102 (Spend 55%)	\$199,648
22	37-Dyslexia Allotment 48.103	\$0
23	24-Total Comp Ed Allotment 48.104 (Spend 55%)	\$90,321
24	25-Total Bilingual Education Allotment 48.105 (Spend 55%)	\$1,065
25	22-Total Career & Technology Allotment 48.106 (Spend 55%)	\$445,785
26	11-Public Education Grant 48.107	\$0
27	36-Early Education Allotment 48.108	\$14,395
28	21-Gifted & Talented Allotment 48.109	\$0
29	38-College, Career, or Military Readiness Outcomes Bonus 48.110	\$19,000
30	Fast Growth Allotment 48.111	\$0
31	Teacher Incentive Allotment 48.112	\$0
32	Mentor Program Allotment 48.114	\$0
33	School Safety Allotment 42.168	\$2,692
Tier I Subchapter D Allotments		
34	99-Total Transportation Allotment 48.151	\$44,048
35	99-New Instructional Facilities Allotment (NIFA) 48.152	\$0
36	Dropout Recovery and Residential Placement Facility Allotment 48.153	\$0
37	Tuition Allotment for Districts Not Offering All Grade Levels 48.154	\$0
38	College Preparation Assessment Reimbursement 48.155	\$0
39	Certification Examination Reimbursement 48.156	\$0
40	Total Cost of Tier I (Link to Tier I Detail Report)	\$3,088,166
41	Less: Local Fund Assignment	\$1,608,432
42	Per Capita Distribution from the Available School Fund (ASF)	\$123,831
Foundation School Program (FSP) State Funding		
43	FSP State Share of Tier I (Line 40 - Line 41 - Line 42)	\$1,355,903
44	Tier II State Aid (Link to Tier II Detail Report)	\$219,853
45	Other Programs (Link to Detail Report)	\$1
46	Total FSP Operating Fund	\$1,575,757
State Aid by Fund Code / Object Code - Funding Source		
M&O State Aid		
47	199/5812 - Foundation School Fund	\$1,575,757
48	199/5811 - Available School Fund	\$123,831
I&S State Aid		
49	599/5829 - Existing Debt Allotment (EDA) (Link to Detail Report)	\$0
50	599/5829 - Instructional Facilities Allotment (IFA) (Bond) (Link to Detail Report)	\$0
51	599/5829 - Instructional Facilities Allotment (Lease Purchase) (See Link Above)	\$0
52	I&S Hold Harmless (ASAHE for Facilities on TEA's Report) (Link to HH2223-Calcs tab)	\$0
53	TOTAL 2022-23 FSP/ASF STATE AID	\$1,699,587
Local Revenue in Excess of Entitlement		
54	Local Revenue in Excess of Entitlement (Link to Cost of Recapture Report)	\$0
FSP Allocations and Adjustments Report (Link to Detail Report)		

As of this Release:

	Before Proration	After Proration
< FGA:	0	0

< Includes Formula Transition Grant & Equalized Wealth Transition Grant & M&O HH

ADDITIONAL INFO: (Not on TEA's Summary of Finances)		
SUMMARY OF TOTAL STATE/LOCAL M&O REVENUE:		
55	M&O Rev From State (not including Fund 599 & I&S Hold Harmless)	\$1,899,587
56	Gross M&O Rev From Local Taxes	\$1,731,095
57	Tier I Recapture	\$0
58	Recapture - Copper Penny Level	\$0
59	Net M&O Revenue From Local Taxes	\$1,731,095
60	Less: Credit Balance Due State (only if Line 55 is less than zero)	\$0
61	Net 2022-23 TOTAL STATE/LOCAL M&O REVENUE	\$3,430,682
SUMMARY OF TOTAL RECAPTURE:		
62	Tier I Recapture	\$0
63	Recapture - Copper Penny Tier II Level	\$0
64	Total 2022-23 Recapture	\$0
65	Less: Chapter 48 Funding Credit Against Recapture (if applicable)	\$0
66	Total 2022-23 Recapture Payments Due TEA	\$0

**Huckabay ISD
2022
Budget Workshop**

Outstanding Debt Service

Huckabay ISD		
I & S Payments		
February 15, 2023	\$145,150.00	
August 15, 2023	\$420,150.00	
	\$565,300.00	Total I&S Payments
I & S collections @current rate of .2315 @ \$276,448,914 at 98% collection rate		
		\$576,469

HUCKABAY ISD

Unlimited Tax School Building Bonds

Series 2019

\$7,940,000

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FINAL

HUCKABAY ISD

Unlimited Tax School Building Bonds

Series 2019

\$7,940,000

Sources & Uses

Dated 09/17/2019 | Delivered 09/17/2019

Sources Of Funds

Par Amount of Bonds	\$7,940,000.00
Reoffering Premium	1,137,248.90
Total Sources	\$9,077,248.90

Uses Of Funds

Total Underwriter's Discount (0.726%)	57,663.74
Costs of Issuance	117,459.16
Deposit to Project Construction Fund	8,900,000.00
Rounding Amount	2,126.00
Total Uses	\$9,077,248.90

FINAL

HUCKABAY ISD

Unlimited Tax School Building Bonds

Series 2019

\$7,940,000

Project Summary

Dated 09/17/2019 | Delivered 09/17/2019

Sources Of Funds

Par Amount of Bonds	\$7,940,000.00
Reoffering Premium	1,137,248.90
Total Sources	\$9,077,248.90

Uses Of Funds

Total Underwriter's Discount (0.726%)	57,663.74
Costs of Issuance	117,459.16
Deposit to Project Construction Fund	8,900,000.00
Rounding Amount	2,126.00
Total Uses	\$9,077,248.90

Flow of Funds Detail

State and Local Government Series (SLGS) rates for
Date of OMP Candidates

Project Construction Fund Solution Method	Net Funded
Total Cost of Investments	\$8,900,000.00
Total Draws	\$8,900,000.00

Bond Statistics

Average Life	15.429 Years
Average Coupon	4.0503354%
Net Interest Cost (NIC)	3.1691078%
Bond Yield for Arbitrage Purposes	1.8612194%
True Interest Cost (TIC)	2.8883024%
All Inclusive Cost (AIC)	3.0050797%

Ser 2019 - 2019.08.21 FIN | 8/21/2019 | 11:27 AM

HUCKABAY ISD
Unlimited Tax School Building Bonds
Series 2019
\$7,940,000

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
08/15/2020	Serial Coupon	2.000%	1.090%	375,000.00	100.822%	-	-	-	378,082.50
08/15/2021	Serial Coupon	4.000%	1.120%	290,000.00	105.429%	-	-	-	305,744.10
08/15/2022	Serial Coupon	4.000%	1.170%	285,000.00	108.075%	-	-	-	308,013.75
08/15/2023	Serial Coupon	4.000%	1.220%	275,000.00	110.585%	-	-	-	304,108.75
08/15/2024	Serial Coupon	5.000%	1.270%	270,000.00	117.703%	-	-	-	317,798.10
08/15/2025	Serial Coupon	5.000%	1.300%	270,000.00	120.985%	-	-	-	326,659.50
08/15/2026	Serial Coupon	5.000%	1.350%	265,000.00	124.006%	-	-	-	328,615.90
08/15/2027	Serial Coupon	5.000%	1.400%	265,000.00	126.869%	-	-	-	336,202.85
08/15/2028	Serial Coupon	4.000%	1.470%	270,000.00	118.828%	c 1.713%	08/15/2027	100.000%	320,835.60
08/15/2029	Serial Coupon	4.000%	1.550%	265,000.00	118.173%	c 1.972%	08/15/2027	100.000%	313,158.45
08/15/2031	Term 1 Coupon	4.000%	1.650%	540,000.00	117.360%	c 2.323%	08/15/2027	100.000%	633,744.00
08/15/2033	Term 2 Coupon	4.000%	1.750%	450,000.00	116.554%	c 2.576%	08/15/2027	100.000%	524,493.00
08/15/2035	Term 3 Coupon	4.000%	1.850%	385,000.00	115.753%	c 2.769%	08/15/2027	100.000%	445,649.05
08/15/2037	Term 4 Coupon	4.000%	1.950%	420,000.00	114.960%	c 2.921%	08/15/2027	100.000%	482,832.00
08/15/2039	Term 5 Coupon	4.000%	2.050%	450,000.00	114.172%	c 3.045%	08/15/2027	100.000%	513,774.00
08/15/2041	Term 6 Coupon	4.000%	2.090%	490,000.00	113.859%	c 3.122%	08/15/2027	100.000%	557,909.10
08/15/2044	Term 7 Coupon	4.000%	2.170%	810,000.00	113.235%	c 3.223%	08/15/2027	100.000%	917,203.50
08/15/2049	Term 8 Coupon	4.000%	2.250%	1,565,000.00	112.615%	c 3.331%	08/15/2027	100.000%	1,762,424.75
Total				\$7,940,000.00					\$9,077,248.90

Bid Information

Par Amount of Bonds	\$7,940,000.00
Reoffering Premium or (Discount)	1,137,248.90
Gross Production	\$9,077,248.90
Total Underwriter's Discount (0.726%)	\$(57,663.74)
Bid (113.597%)	9,019,585.16
Total Purchase Price	\$9,019,585.16
Bond Year Dollars	\$122,509.22
Average Life	15.429 Years
Average Coupon	4.0503354%
Net Interest Cost (NIC)	3.1691078%
True Interest Cost (TIC)	2.8883024%

HUCKABAY ISD
Unlimited Tax School Building Bonds
Series 2019
\$7,940,000

Debt Service Schedule

Part 1 of 3

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/17/2019	-	-	-	-	-
02/15/2020	-	-	131,884.44	131,884.44	-
08/15/2020	375,000.00	2.000%	160,400.00	535,400.00	-
08/31/2020	-	-	-	-	667,284.44
02/15/2021	-	-	156,650.00	156,650.00	-
08/15/2021	290,000.00	4.000%	156,650.00	446,650.00	-
08/31/2021	-	-	-	-	603,300.00
02/15/2022	-	-	150,850.00	150,850.00	-
08/15/2022	285,000.00	4.000%	150,850.00	435,850.00	-
08/31/2022	-	-	-	-	586,700.00
02/15/2023	-	-	145,150.00	145,150.00	-
08/15/2023	275,000.00	4.000%	145,150.00	420,150.00	-
08/31/2023	-	-	-	-	565,300.00
02/15/2024	-	-	139,650.00	139,650.00	-
08/15/2024	270,000.00	5.000%	139,650.00	409,650.00	-
08/31/2024	-	-	-	-	549,300.00
02/15/2025	-	-	132,900.00	132,900.00	-
08/15/2025	270,000.00	5.000%	132,900.00	402,900.00	-
08/31/2025	-	-	-	-	535,800.00
02/15/2026	-	-	126,150.00	126,150.00	-
08/15/2026	265,000.00	5.000%	126,150.00	391,150.00	-
08/31/2026	-	-	-	-	517,300.00
02/15/2027	-	-	119,525.00	119,525.00	-
08/15/2027	265,000.00	5.000%	119,525.00	384,525.00	-
08/31/2027	-	-	-	-	504,050.00
02/15/2028	-	-	112,900.00	112,900.00	-
08/15/2028	270,000.00	4.000%	112,900.00	382,900.00	-
08/31/2028	-	-	-	-	495,800.00
02/15/2029	-	-	107,500.00	107,500.00	-
08/15/2029	265,000.00	4.000%	107,500.00	372,500.00	-
08/31/2029	-	-	-	-	480,000.00
02/15/2030	-	-	102,200.00	102,200.00	-
08/15/2030	270,000.00	4.000%	102,200.00	372,200.00	-
08/31/2030	-	-	-	-	474,400.00
02/15/2031	-	-	96,800.00	96,800.00	-
08/15/2031	270,000.00	4.000%	96,800.00	366,800.00	-
08/31/2031	-	-	-	-	463,600.00
02/15/2032	-	-	91,400.00	91,400.00	-
08/15/2032	270,000.00	4.000%	91,400.00	361,400.00	-
08/31/2032	-	-	-	-	452,800.00
02/15/2033	-	-	86,000.00	86,000.00	-
08/15/2033	180,000.00	4.000%	86,000.00	266,000.00	-
08/31/2033	-	-	-	-	352,000.00
02/15/2034	-	-	82,400.00	82,400.00	-

FINAL

HUCKABAY ISD
Unlimited Tax School Building Bonds
Series 2019
\$7,940,000

Debt Service Schedule

Part 2 of 3

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/15/2034	190,000.00	4.000%	82,400.00	272,400.00	-
08/31/2034	-	-	-	-	354,800.00
02/15/2035	-	-	78,600.00	78,600.00	-
08/15/2035	195,000.00	4.000%	78,600.00	273,600.00	-
08/31/2035	-	-	-	-	352,200.00
02/15/2036	-	-	74,700.00	74,700.00	-
08/15/2036	205,000.00	4.000%	74,700.00	279,700.00	-
08/31/2036	-	-	-	-	354,400.00
02/15/2037	-	-	70,600.00	70,600.00	-
08/15/2037	215,000.00	4.000%	70,600.00	285,600.00	-
08/31/2037	-	-	-	-	356,200.00
02/15/2038	-	-	66,300.00	66,300.00	-
08/15/2038	220,000.00	4.000%	66,300.00	286,300.00	-
08/31/2038	-	-	-	-	352,600.00
02/15/2039	-	-	61,900.00	61,900.00	-
08/15/2039	230,000.00	4.000%	61,900.00	291,900.00	-
08/31/2039	-	-	-	-	353,800.00
02/15/2040	-	-	57,300.00	57,300.00	-
08/15/2040	240,000.00	4.000%	57,300.00	297,300.00	-
08/31/2040	-	-	-	-	354,600.00
02/15/2041	-	-	52,500.00	52,500.00	-
08/15/2041	250,000.00	4.000%	52,500.00	302,500.00	-
08/31/2041	-	-	-	-	355,000.00
02/15/2042	-	-	47,500.00	47,500.00	-
08/15/2042	260,000.00	4.000%	47,500.00	307,500.00	-
08/31/2042	-	-	-	-	355,000.00
02/15/2043	-	-	42,300.00	42,300.00	-
08/15/2043	270,000.00	4.000%	42,300.00	312,300.00	-
08/31/2043	-	-	-	-	354,600.00
02/15/2044	-	-	36,900.00	36,900.00	-
08/15/2044	280,000.00	4.000%	36,900.00	316,900.00	-
08/31/2044	-	-	-	-	353,800.00
02/15/2045	-	-	31,300.00	31,300.00	-
08/15/2045	290,000.00	4.000%	31,300.00	321,300.00	-
08/31/2045	-	-	-	-	352,600.00
02/15/2046	-	-	25,500.00	25,500.00	-
08/15/2046	305,000.00	4.000%	25,500.00	330,500.00	-
08/31/2046	-	-	-	-	356,000.00
02/15/2047	-	-	19,400.00	19,400.00	-
08/15/2047	310,000.00	4.000%	19,400.00	329,400.00	-
08/31/2047	-	-	-	-	348,800.00
02/15/2048	-	-	13,200.00	13,200.00	-
08/15/2048	320,000.00	4.000%	13,200.00	333,200.00	-
08/31/2048	-	-	-	-	346,400.00

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HUCKABAY ISD
Unlimited Tax School Building Bonds
Series 2019
\$7,940,000

Debt Service Schedule

Part 3 of 3

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/15/2049	-	-	6,800.00	6,800.00	-
08/15/2049	340,000.00	4.000%	6,800.00	346,800.00	-
08/31/2049	-	-	-	-	353,600.00
Total	\$7,940,000.00	-	\$4,962,034.44	\$12,902,034.44	-

Yield Statistics

Bond Year Dollars	\$122,509.22
Average Life	15.429 Years
Average Coupon	4.0503354%
Net Interest Cost (NIC)	3.1691078%
True Interest Cost (TIC)	2.8883024%
Bond Yield for Arbitrage Purposes	1.8612194%
All Inclusive Cost (AIC)	3.0050797%

IRS Form 8038

Net Interest Cost	2.7300170%
Weighted Average Maturity	15.434 Years

HUCKABAY ISD
 Unlimited Tax School Building Bonds
 Series 2019
 \$7,940,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
08/31/2020	375,000.00	2.000%	292,284.44	667,284.44
08/31/2021	290,000.00	4.000%	313,300.00	603,300.00
08/31/2022	285,000.00	4.000%	301,700.00	586,700.00
08/31/2023	275,000.00	4.000%	290,300.00	565,300.00
08/31/2024	270,000.00	5.000%	279,300.00	549,300.00
08/31/2025	270,000.00	5.000%	265,800.00	535,800.00
08/31/2026	265,000.00	5.000%	252,300.00	517,300.00
08/31/2027	265,000.00	5.000%	239,050.00	504,050.00
08/31/2028	270,000.00	4.000%	225,800.00	495,800.00
08/31/2029	265,000.00	4.000%	215,000.00	480,000.00
08/31/2030	270,000.00	4.000%	204,400.00	474,400.00
08/31/2031	270,000.00	4.000%	193,600.00	463,600.00
08/31/2032	270,000.00	4.000%	182,800.00	452,800.00
08/31/2033	180,000.00	4.000%	172,000.00	352,000.00
08/31/2034	190,000.00	4.000%	164,800.00	354,800.00
08/31/2035	195,000.00	4.000%	157,200.00	352,200.00
08/31/2036	205,000.00	4.000%	149,400.00	354,400.00
08/31/2037	215,000.00	4.000%	141,200.00	356,200.00
08/31/2038	220,000.00	4.000%	132,600.00	352,600.00
08/31/2039	230,000.00	4.000%	123,800.00	353,800.00
08/31/2040	240,000.00	4.000%	114,600.00	354,600.00
08/31/2041	250,000.00	4.000%	105,000.00	355,000.00
08/31/2042	260,000.00	4.000%	95,000.00	355,000.00
08/31/2043	270,000.00	4.000%	84,600.00	354,600.00
08/31/2044	280,000.00	4.000%	73,800.00	353,800.00
08/31/2045	290,000.00	4.000%	62,600.00	352,600.00
08/31/2046	305,000.00	4.000%	51,000.00	356,000.00
08/31/2047	310,000.00	4.000%	38,800.00	348,800.00
08/31/2048	320,000.00	4.000%	26,400.00	346,400.00
08/31/2049	340,000.00	4.000%	13,600.00	353,600.00
Total	\$7,940,000.00	-	\$4,962,034.44	\$12,902,034.44

Yield Statistics

Bond Year Dollars	\$122,509.22
Average Life	15.429 Years
Average Coupon	4.0503354%
Net Interest Cost (NIC)	3.1691078%
True Interest Cost (TIC)	2.8883024%
Bond Yield for Arbitrage Purposes	1.8612194%
All Inclusive Cost (AIC)	3.0050797%

IRS Form 8038

Net Interest Cost	2.7300170%
Weighted Average Maturity	15.434 Years

HUCKABAY ISD
 Unlimited Tax School Building Bonds
 Series 2019
 \$7,940,000

Summary Of Underwriter's Discount

Maturity	Concession	+ Takedown	= Total	Issuance Value	Total Takedown
08/15/2020	-	0.125%	0.125%	375,000.00	468.75
08/15/2021	-	0.250%	0.250%	290,000.00	725.00
08/15/2022	-	0.250%	0.250%	285,000.00	712.50
08/15/2023	-	0.375%	0.375%	275,000.00	1,031.25
08/15/2024	-	0.375%	0.375%	270,000.00	1,012.50
08/15/2025	-	0.375%	0.375%	270,000.00	1,012.50
08/15/2026	-	0.500%	0.500%	265,000.00	1,325.00
08/15/2027	-	0.500%	0.500%	265,000.00	1,325.00
08/15/2028	-	0.500%	0.500%	270,000.00	1,350.00
08/15/2029	-	0.500%	0.500%	265,000.00	1,325.00
08/15/2031	-	0.500%	0.500%	540,000.00	2,700.00
08/15/2033	-	0.500%	0.500%	450,000.00	2,250.00
08/15/2035	-	0.500%	0.500%	385,000.00	1,925.00
08/15/2037	-	0.500%	0.500%	420,000.00	2,100.00
08/15/2039	-	0.500%	0.500%	450,000.00	2,250.00
08/15/2041	-	0.500%	0.500%	490,000.00	2,450.00
08/15/2044	-	0.500%	0.500%	810,000.00	4,050.00
08/15/2049	-	0.500%	0.500%	1,565,000.00	7,825.00
Total	-	-	-	\$7,940,000.00	\$35,837.50

Underwriting & Issuance Expenses

Total Management Fees (0.100%)	\$7,940.00
Total Average Takedown (0.451%)	\$35,837.50
Total Underwriters Expenses (0.175%)	\$13,886.24
TOTAL UNDERWRITING SPREAD (0.726%)	\$57,663.74

FINAL

HUCKABAY ISD

Unlimited Tax School Building Bonds

Series 2019

\$7,940,000

Detail Of Underwriter's Discount

Dated 09/17/2019 | Delivered 09/17/2019

UNDERWRITER'S EXPENSES DETAIL

Underwriter's Counsel (0.126%)	\$10,000.00
Day Loan (0.002%)	\$150.67
DTC (0.010%)	\$800.00
CUSIP (0.008%)	\$625.00
IPREO (0.010%)	\$826.07
Texas MAC (0.016%)	\$1,234.50
Miscellaneous (0.003%)	\$250.00
TOTAL	\$13,886.24

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HUCKABAY ISD

Unlimited Tax School Building Bonds

Series 2019

\$7,940,000

Detail Costs Of Issuance

Dated 09/17/2019 | Delivered 09/17/2019

COSTS OF ISSUANCE DETAIL

Financial Advisor	\$65,386.24
FA Expenses	\$1,092.92
Bond Counsel Fees	\$7,940.00
Bond Counsel Election Fees	\$5,000.00
Bond Counsel Expenses	\$1,100.00
Trustee Origination	\$500.00
Rating Agency Fee	\$12,000.00
POS/Official Statement	\$12,500.00
Bond Printing	\$1,500.00
PSF Insurance	\$1,500.00
Texas Attorney General	\$7,940.00
Miscellaneous	\$1,000.00
TOTAL	\$117,459.16

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HUCKABAY ISD
Unlimited Tax School Building Bonds
Series 2019
\$7,940,000

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Coupon	Price	Issuance Price	Exponent	Bond Years
09/17/2019	-	-	-	-	-	-
08/15/2020	375,000.00	2.000%	100.822%	378,082.50	0.9111111x	344,475.17
08/15/2021	290,000.00	4.000%	105.429%	305,744.10	1.9111111x	584,310.95
08/15/2022	285,000.00	4.000%	108.075%	308,013.75	2.9111111x	896,662.25
08/15/2023	275,000.00	4.000%	110.585%	304,108.75	3.9111111x	1,189,403.11
08/15/2024	270,000.00	5.000%	117.703%	317,798.10	4.9111111x	1,560,741.78
08/15/2025	270,000.00	5.000%	120.985%	326,659.50	5.9111111x	1,930,920.60
08/15/2026	265,000.00	5.000%	124.006%	328,615.90	6.9111111x	2,271,101.00
08/15/2027	265,000.00	5.000%	126.869%	336,202.85	7.9111111x	2,659,738.10
08/15/2028	270,000.00	4.000%	118.828%	320,835.60	8.9111111x	2,859,001.68
08/15/2029	265,000.00	4.000%	118.173%	313,158.45	9.9111111x	3,103,748.19
08/15/2030	270,000.00	4.000%	117.360%	316,872.00	10.9111111x	3,457,425.60
08/15/2031	270,000.00	4.000%	117.360%	316,872.00	11.9111111x	3,774,297.60
08/15/2032	270,000.00	4.000%	116.554%	314,695.80	12.9111111x	4,063,072.44
08/15/2033	180,000.00	4.000%	116.554%	209,797.20	13.9111111x	2,918,512.16
08/15/2034	190,000.00	4.000%	115.753%	219,930.70	14.9111111x	3,279,411.10
08/15/2035	195,000.00	4.000%	115.753%	225,718.35	15.9111111x	3,591,429.75
08/15/2036	205,000.00	4.000%	114.960%	235,668.00	16.9111111x	3,985,407.73
08/15/2037	215,000.00	4.000%	114.960%	247,164.00	17.9111111x	4,426,981.87
08/15/2038	220,000.00	4.000%	114.172%	251,178.40	18.9111111x	4,750,062.63
08/15/2039	230,000.00	4.000%	114.172%	262,595.60	19.9111111x	5,228,570.17
08/15/2040	240,000.00	4.000%	113.859%	273,261.60	20.9111111x	5,714,203.68
08/15/2041	250,000.00	4.000%	113.859%	284,647.50	21.9111111x	6,236,943.00
08/15/2042	260,000.00	4.000%	113.235%	294,411.00	22.9111111x	6,745,283.13
08/15/2043	270,000.00	4.000%	113.235%	305,734.50	23.9111111x	7,310,451.60
08/15/2044	280,000.00	4.000%	113.235%	317,058.00	24.9111111x	7,898,267.07
08/15/2045	290,000.00	4.000%	112.615%	326,583.50	25.9111111x	8,462,141.36
08/15/2046	305,000.00	4.000%	112.615%	343,475.75	26.9111111x	9,243,314.07
08/15/2047	310,000.00	4.000%	112.615%	349,106.50	27.9111111x	9,743,950.31
08/15/2048	320,000.00	4.000%	112.615%	360,368.00	28.9111111x	10,418,639.29
08/15/2049	340,000.00	4.000%	112.615%	382,891.00	29.9111111x	11,452,695.24
Total	\$7,940,000.00	-	-	\$9,077,248.90	-	\$140,101,162.63

Description of Bonds

Final Maturity Date	8/15/2049
Issue price of entire issue	9,077,248.90
Stated Redemption at Maturity	7,940,000.00
Weighted Average Maturity = Bond Years/Issue Price	15.434 Years
Bond Yield for Arbitrage Purposes	1.8612194%

Uses of Proceeds of Issue

Proceeds used for accrued interest	-
Proceeds used for bond issuance costs (including underwriters' discount)	175,122.90
Proceeds used for credit enhancement	-
Proceeds allocated to reasonably required reserve or replacement fund	-