

Jarrell ISD FY 2024-2025 PROPOSED BUDGETS



Robert Navarro - CFO

Public Hearing and Board Meeting

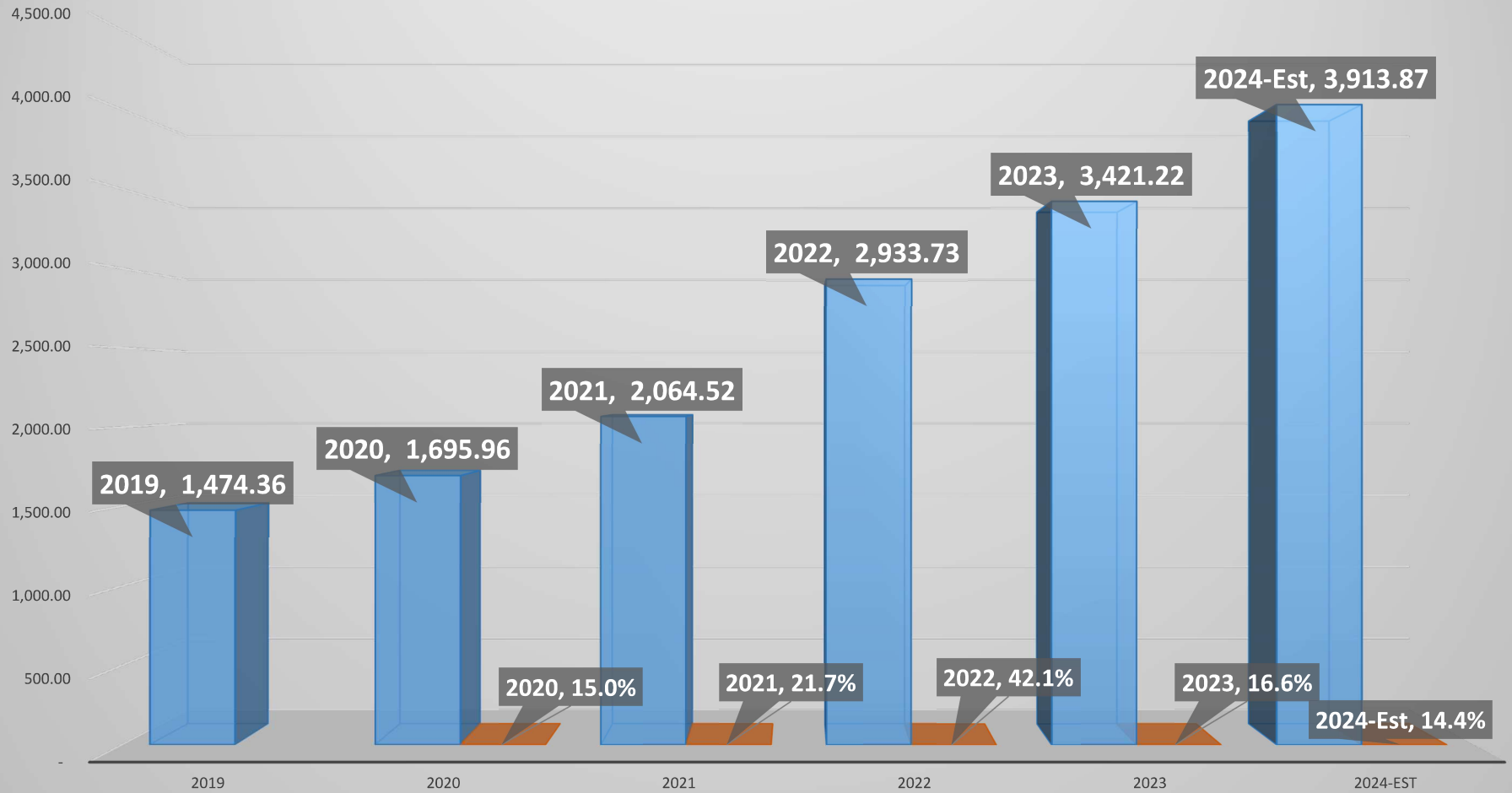
June 19, 2024

24-25 Estimated Revenues

Items impacting Revenue:

- Enrollment Estimates- FY 24-25 is 4,112, 409 student growth year over year
- Expected ADA amount for budget – $4,112-50 \times \text{ADA} = 3,696$
- Taxable Property Value Growth – Preliminary at 14.4% Increase (WilcoCAD)
- New Facility Allotment - \$750K
- Truth in Taxation –Est Tax rate for FY 24-25 is published at \$0.6691 (based on current revenue template, I&S Tax Rate published at \$0.500)Total of \$1.1691
- Actual tax rate estimated at \$1.1669 – Pending Certified Values in July
- Texas Legislature Homestead Exemption Shortage
- Estimated Local Revenue from Taxes - \$23,009,662

Jarrell ISD - Taxable Value Growth (in B's)



FY 24-25 Expenditure Factors

- 3% pay raise to all employees
- Increased base insurance contribution to \$445
- Retention Stipend dependent on Fall Refined ADA, Oct 2024

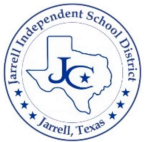


Jarrell
Independent School District



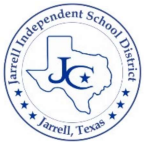
FY 23-24 Challenges

- ADA estimates down 70 students lower than expected - \$700K reduction in revenues
- Increase costs from Police Department Opening - \$250K – TEA Mandated
- Additional SPED costs program \$604K
- Transportation - \$206K
- Estimated deficit – \$1.7Mil



Action Plan to Avoid Deficit

- Conservative forecast of ADA 24-25
- Work with principals to increase attendance of students
- Work with principals to increase attendance of staff
- Work to minimize all overtime
- Evaluate staffing ratios during the year
- Texas Legislative Session update 24-25



**JARRELL INDEPENDENT SCHOOL DISTRICT
2024-25 PROPOSED BUDGET - GENERAL FUND 199**

		Gen Fund 199 Actual FY 23-24	Gen Fund 199 BUDGET 24-25	Actual to Budget Variance
EST BUDGETED REVENUES				
5700	REVENUE-LOCAL TAXES	\$ 20,359,391	\$ 23,009,662	\$ 2,650,271
5800	STATE PROGRAM REVENUES - 660 ADA	\$ 18,061,341	\$ 19,274,140	\$ 1,212,799
5900	OTHER MISC REVENUE	\$ 30,496	\$ 350,000	\$ 319,504
TOTAL BUDGETED REVENUES		\$ 38,451,228	\$ 42,633,802	\$ 4,182,574
EST BUDGETED APPROPRIATIONS				
11	CURRICULUM	\$ 23,052,181	\$ 23,602,848	\$ 550,667
12	INSTRUCTIONAL RESOURCES	\$ 421,475	\$ 418,749	\$ (2,726)
13	CURRICULUM DEVELOPMENT	\$ 1,622,636	\$ 1,676,545	\$ 53,909
21	INSTRUCTIONAL LEADERSHIP	\$ 135,830	\$ 151,453	\$ 15,623
23	SCHOOL LEADERSHIP	\$ 2,516,786	\$ 2,525,874	\$ 9,088
31	GUIDANCE AND COUNSELING	\$ 1,389,031	\$ 1,590,539	\$ 201,508
32	SOCIAL WORK SVCS	\$ -	\$ -	\$ -
33	HEALTH SERVICES	\$ 555,601	\$ 542,242	\$ (13,359)
34	PUPIL TRANSPORTATION-	\$ 1,827,013	\$ 1,879,755	\$ 52,742
35	FOOD SERVICES		\$ -	\$ -
36	CO-CURRICULAR ACTIVITIES	\$ 1,203,363	\$ 1,183,370	\$ (19,993)
41	GENERAL ADMINISTRATION	\$ 1,577,483	\$ 1,966,766	\$ 389,283
51	PLANT MAINTENANCE &	\$ 3,911,624	\$ 4,607,531	\$ 695,907
52	SECURITY & MONITORING	\$ 596,119	\$ 829,332	\$ 233,213
53	DATA PROCESSING	\$ 1,018,443	\$ 1,096,360	\$ 77,917
71	DEBT SERVICES		\$ -	\$ -
81	CONSTRUCTION	\$ -	\$ -	\$ -
93	OTHER INTER GOVT CHARGES -DAEP	\$ 126,322	\$ 337,438	\$ 211,116
99	OTHER GOVT CHARGES - WILCO	\$ 155,316	\$ 225,000	\$ 69,684
TOTAL BUDGETED APPROPRIATIONS		40,109,223	42,633,802	2,524,579
CHANGE IN FUND BALANCE		-1,657,995	0	1,657,995

**JARRELL INDEPENDENT SCHOOL DISTRICT
2024-25 PROPOSED BUDGET - CHILD NUTRITION 240**

		Child Nutrition 240 Actual FY 23-24	Child Nutrition 240 Budget FY 24-25	Actual to Budget Variance
EST BUDGETED REVENUES				
5700	REVENUE-LOCAL	\$ 584,917	\$ 498,952	\$ (85,965)
5800	STATE PROGRAM REVENUES	\$ 8,748	\$ -	\$ (8,748)
5900	OTHER MISC REVENUE	\$ 1,469,927	\$ 1,405,110	\$ (64,817)
TOTAL BUDGETED REVENUES		\$ 2,063,592	\$ 1,904,062	\$ (159,530)
EST BUDGETED APPROPRIATIONS				
11	CURRICULUM	\$ -	\$ -	\$ -
12	INSTRUCTIONAL RESOURCES	\$ -	\$ -	\$ -
13	CURRICULUM DEVELOPMENT	\$ -	\$ -	\$ -
21	INSTRUCTIONAL LEADERSHIP	\$ -	\$ -	\$ -
23	SCHOOL LEADERSHIP	\$ -	\$ -	\$ -
31	GUIDANCE AND COUNSELING	\$ -	\$ -	\$ -
32	SOCIAL WORK SVCS	\$ -	\$ -	\$ -
33	HEALTH SERVICES	\$ -	\$ -	\$ -
34	PUPIL TRANSPORTATION-	\$ -	\$ -	\$ -
35	FOOD SERVICES	\$ 1,509,067	\$ 1,420,071	\$ (88,996)
36	CO-CURRICULAR ACTIVITIES	\$ -	\$ -	\$ -
41	GENERAL ADMINISTRATION	\$ -	\$ -	\$ -
51	PLANT MAINTENANCE &	\$ -	\$ -	\$ -
52	SECURITY & MONITORING	\$ -	\$ -	\$ -
53	DATA PROCESSING	\$ -	\$ -	\$ -
71	DEBT SERVICES	\$ -	\$ -	\$ -
81	CONSTRUCTION - PORTABLES	\$ -	\$ -	\$ -
93	OTHER INTER GOVT CHARGES -DAEP	\$ -	\$ -	\$ -
99	OTHER GOVT CHARGES - WILCO	\$ -	\$ -	\$ -
TOTAL BUDGETED APPROPRIATIONS		1,509,067	1,420,071	(88,996)
CHANGE IN FUND BALANCE		554,525	483,991	-70,534

JARRELL INDEPENDENT SCHOOL DISTRICT
2023-24 PROPOSED BUDGET - DEBT SERVICE - 599

		DEBT SERVICE FUND 599 Actual FY 23-24	DEBT SERVICE FUND 599 BUDGET FY 24-25	Actual to Budget Variance
EST BUDGETED REVENUES				
5700	REVENUE-LOCAL TAXES	\$ 15,216,578	\$ 21,890,898	\$ 6,674,320
5800	STATE PROGRAM REVENUES	\$ 568,138	\$ -	\$ (568,138)
TOTAL BUDGETED REVENUES		\$ 15,784,716	\$ 21,890,898	\$ 6,106,182
EST BUDGETED APPROPRIATIONS				
11	CURRICULUM	\$ -	\$ -	\$ -
12	INSTRUCTIONAL RESOURCES	\$ -	\$ -	\$ -
13	CURRICULUM DEVELOPMENT	\$ -	\$ -	\$ -
21	INSTRUCTIONAL LEADERSHIP	\$ -	\$ -	\$ -
23	SCHOOL LEADERSHIP	\$ -	\$ -	\$ -
31	GUIDANCE AND COUNSELING	\$ -	\$ -	\$ -
32	SOCIAL WORK SVCS	\$ -	\$ -	\$ -
33	HEALTH SERVICES	\$ -	\$ -	\$ -
34	PUPIL TRANSPORTATION-	\$ -	\$ -	\$ -
35	FOOD SERVICES	\$ -	\$ -	\$ -
36	CO-CURRICULAR ACTIVITIES	\$ -	\$ -	\$ -
41	GENERAL ADMINISTRATION	\$ -	\$ -	\$ -
51	PLANT MAINTENANCE &	\$ -	\$ -	\$ -
52	SECURITY & MONITORING	\$ -	\$ -	\$ -
53	DATA PROCESSING	\$ -	\$ -	\$ -
71	DEBT SERVICES	\$ 14,400,783	\$ 20,155,893	\$ 5,755,110
81	CONSTRUCTION - PORTABLES	\$ -	\$ -	\$ -
93	OTHER INTER GOVT CHARGES -DAEP	\$ -	\$ -	\$ -
99	OTHER GOVT CHARGES - WILCO	\$ -	\$ -	\$ -
TOTAL BUDGETED APPROPRIATIONS		14,400,783	20,155,893	5,755,110
CHANGE IN FUND BALANCE		1,383,933	1,735,005	351,072

Questions?



Jarrell
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