

Preliminary Renewal Meeting

January 28, 2026



Gallagher

Insurance | Risk Management | Consulting

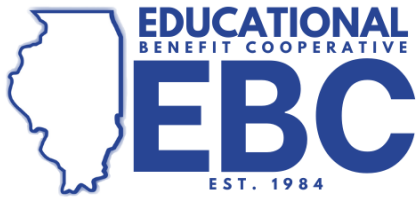
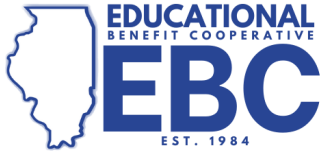


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Location: Maggiano's Little Italy
1901 Woodfield Rd, Schaumburg, IL 60173

Date: January 28, 2026

Time: 9:30 a.m. – 1:30 p.m.

Purpose of Meeting: EBC Board of Directors Meeting
Preliminary Renewal July 2026

AGENDA

	Item	Discussion Leader	Time
1.	Roll Call & Public Comment	Jeff Feyerer Stewart Diamond	9:30 – 9:35 a.m.
2.	Approve March 19, 2025 Final Renewal Meeting Minutes	Jeff Feyerer	9:35 – 9:40 a.m.
3.	2024-2025 Audit Approval <ul style="list-style-type: none"> Financial position update 	Tage Shumway Jason Coyle	9:40 – 9:45 a.m.
4.	Preliminary Renewal Projections – July 1, 2026 <ul style="list-style-type: none"> State of the market update 	Gabe Backstrom Luke Rafter Victoria Dowling	9:45 – 10:45 a.m.
5.	Your Money Line	Chad Meadows Peter Dunn	10:45 – 11:15 a.m.
6.	Wellness Incentive Program (Restructure) <ul style="list-style-type: none"> Navigate Contract – July 1, 2026 	Jordi Camps Kelsey Smith Allison Evors	11:15 – 11:35 a.m.
7.	Businessolver Contract – July 1, 2026 Teladoc Contract – July 1, 2026	Victoria Dowling	11:35 – 11:45 a.m.
8.	Formal Renewal Period of the EBC – July 1, 2026 Executive Committee At-Large Positions - Term 7/1/26 to 6/30/28	Stewart Diamond Jeff Feyerer	11:45 a.m.
	LUNCH		

The Policy Regarding Public Comment

At each regular and special open meeting of the EBC Board of Directors, members of the public may comment to or ask questions of the EBC Board of Directors, subject to reasonable constraints.

The individuals appearing before the Board of Directors are expected to follow these guidelines:

1. Address the Board of Directors only at the appropriate time as indicated on the agenda and when recognized by the Chairman of the Board of Directors. A period of up to 30 minutes for public comment will be allowed.
2. Identify oneself and be brief. Each speaker will be permitted to speak for no more than 3 minutes.
3. Conduct oneself with respect and civility toward others and otherwise abide by EBC Policy.
4. If members of the public wishing to address the EBC focus their views on a particular issue, the Chairman or other presiding officer, shall endeavor to allow alternate or multiple views to be addressed.
5. Members of the public not able to speak at EBC meetings because the time was taken up by others, may write to the Chairman of the EBC their views, which will be distributed to all EBC members.
6. In the event that members of the public should violate the provisions of this policy or otherwise disturb meetings of the EBC, the Chairman or other presiding officer on his or her own discretion or as directed by a motion and vote of the Membership permitted to vote, may require a member of the public to follow these rules and to not otherwise cause a disturbance to the meeting and may take any steps permitted by law to cause such a person to be silenced or removed from the meeting.



EBC Final Board Meeting – Final Renewal 2025/2026

DATE: **Wednesday, March 19, 2025**

PLACE: **Maggiano’s Little Italy, 1901 E. Woodfield Road, Schaumburg, IL 60173**

Roll Call:

<u>District</u>	<u>Present/Absent</u>
EPAA Subpool	Present
NSBC Subpool	Present
WPH Subpool	Present
AERO Special Ed Cooperative	Present
Addison SD4	Present
Beach Park SD 3	Present
Beecher CUSD 200U	Present
Bensenville SD 2	Present
Berkeley SD 87	Present
Brookfield 95	Absent
Brookwood SD 167	Absent
Burbank SD 111	Present
Burr Ridge CCSD 180	Present
Butler SD 53	Present
Byron CUSD 226	Absent
Cary SD 26	Absent
CASE	Present
Calumet SD 132	Absent
Coal City CUSD 1	Absent
Crete Monee 201U	Absent
CCSD 46	Present
CCSD 146	Present
CUSD 201	Absent
Decatur SD 61	Present
Deerfield SD 109	Absent
District 45	Present
Dolton SD 148	Present
Dolton SD 149	Present
Du Page SD 88	Present
East Maine SD 63	Present

East Prairie SD 73	Present
ECHO	Present
Edmund Lindop SD 92	Present
Elmwood Park SD 401	Present
Evanston Skokie SD 65	Absent
Evergreen Park SD 124	Present
Fairview SD 72	Present
Fenton SD 100	Present
Forest Park SD 91	Absent
Franklin Park SD 84	Present
Genoa Kingston SD 424	Absent
Glen Ellyn SD 41	Absent
Glen Ellyn CCSD 89	Present
Golf SD 67	Absent
Grayslake CHSD 127	Present
Herscher CUSD 2	Absent
Hillside 93	Present
Itasca SD 10	Present
Kankakee SD 111	Present
Keeneyville SD 20	Absent
La Grange SD 102	Present
Lake Park SD 108	Present
LaSalle-Peru 120	Present
Lemont – Bromberek SD 113A	Present
Lincoln SD 156	Present
Lincolnwood SD 74	Present
Lisle SD 202	Present
Lombard SD 44	Present
Maercker SD 60	Absent
Mannheim SD 83	Absent



Manteno CUSD 5	Absent
Marengo SD 165	Present
Marquardt SD 15	Present
Matteson SD 159	Absent
Medinah SD 11	Present
Midlothian SD 143	Present
Mount Prospect SD 57	Present
Mundelein SD 120	Present
NDSEC	Present
Niles SD 71	Present
Niles HSD 219	Absent
Niles Township for Special Education 807	Present
Norridge SD 80	Present
North Chicago SD 187	Present
North Palos SD 117	Present
Northbrook SD 28	Present
Northbrook/ Glenview SD 30	Present
NSSEO	Present
Oak Lawn Hometown SD 123	Present
Oak Park SD 97	Present
Oswego CUSD 308	Present
PAEC	Present
Palos SD 118	Present
Park Forest Chicago Heights 163	Present
Posen-Robbins SD 143.5	Present
Prairie Grove SD 46	Present
Prospect Heights SD 23	Present
Queen Bee SD 16	Present
Reavis High School 220	Absent
Rhodes SD 84.5	Present
Rich Township SD 227	Present
Ridgeland SD 122	Absent
River Forest SD 90	Present
River Trails SD 26	Present
Riverside SD 96	Absent

Riverside Brookfield SD 208	Present
Roselle SD 12	Present
Salt Creek SD 48	Present
SASED	Absent
Sauk Village SD 168	Absent
Seneca SD 170	Present
Seneca THSD 160	Present
Skokie SD 68	Absent
Skokie SD 69	Absent
Skokie SD 73-1/2	Present
South Berwyn SD 100	Present
South Holland SD 150	Absent
SPEED JA 802	Present
Sterling Public School District 5	Absent
Summit Hill SD 161	Present
SWCCCASE	Present
Thornton Fractional SD 215	Present
Thornton Township HSD 205	Present
Union Ridge SD 86	Present
Warren Township HSD 121	Present
West Chicago CHSD 94	Present
West Northfield SD 31	Present
Westchester SD 92.5	Absent
Westville CUSD 2	Absent
Wilmington CUSD 209U	Present
Wood Dale SD 7	Present
Woodland SD 50	Present
Woodridge SD 68	Present
Zion SD 6	Present



DISTRICT GUESTS:

Ms. Trainette Latham	PAEC 803
Mr. Chris Gibson	LaSalle Peru THSD 120
Ms. Julie Swartzloff	West Chicago HSD 94
Ms. Robert Kastner	River Trails SD 26
Ms. Cynthia Pitello	Lake Park HSD 108
Ms. Veronica Tano	Beach Park SD 3
Ms. Catherine Moore	Queen Bee SD 16
Ms. Eleni Berhanu	NSSEO
Ms. Ashley Vela	Burbank SD 111
Ms. Andrea Rodriguez	LaGrange Highlands SD 106
Ms. Linda Gibson	Westchester SD 92.5
Ms. Julie Stearns	Summit Hill SD 161
Mr. Jose Jaramillo	Fenton HSD 100

ALSO PRESENT:

Mr. Gabriel Backstrom	Blue Cross and Blue Shield of Illinois
Ms. Carrie Kyes	Blue Cross and Blue Shield of Illinois
Mr. Jason Coyle	Baker Tilly
Mr. Stewart Diamond	Ancel, Glink, Diamond, Bush
Mr. Mel Diaz	Gallagher Benefit Services
Ms. Victoria Dowling	Gallagher Benefit Services
Ms. Nancy Bellosa	Gallagher Benefit Services
Ms. Erica Mendoza	Gallagher Benefit Services
Ms. Allison Evors	Gallagher Benefit Services
Ms. Cindy Maloberti	Gallagher Benefit Services
Ms. Miriam Bates	Gallagher Benefit Services
Ms. Kelsey Smith	Gallagher Benefit Services
Ms. Dania Aviles	Gallagher Benefit Services
Ms. Alyssa De Long	Gallagher Benefit Services
Ms. Amna Siddiqui	Gallagher Benefit Services
Mr. Brian Franz	Gallagher Benefit Services
Ms. Lesley Pasillas	Gallagher Benefit Services
Mr. Luke Rafter	Gallagher Benefit Services
Mr. Chuck Bertolina	Gallagher Benefit Services
Mr. John Araujo	Gallagher Benefit Services
Mr. Casey Kemerling	Gallagher Benefit Services
Mr. Adam Nadler	Gallagher Benefit Services



Mr. Jeff Feyerer, EBC Chairperson, started the meeting at 10:08 a.m.

I. AGENDA, QUORUM, PUBLIC COMMENT POLICY

Mr. Mel Diaz opened the meeting with welcoming remarks, emphasizing the growth and strength of the EBC.

Mr. Feyerer requested a roll call. Upon completion, it was confirmed that a quorum was present. There were no public comments.

II. MEETING MINUTES – EBC PRELIMINARY RENEWAL 1/29/2025

Mr. Feyerer requested a motion to approve the Preliminary Renewal Meeting minutes from the January 29th, 2025 meeting. Dr. James Stelter (Queen Bee SD 16) motioned, and Mr. Michael Curry (Decatur SD 61) seconded. A voice vote was taken to approve the Preliminary minutes, and the minutes were approved unanimously.

III. FINAL RENEWAL PROJECTIONS – 7/1/2025

Mr. Luke Rafter (GBS) provided a comprehensive update on the PPO, HMO, and dental renewal forecast.

For all products, the final EBC average adjustment came in slightly lower than the preliminary renewal adjustment. PPO final adjustment is 6.9%, compared to the preliminary renewal average of 7%, HMO is 5.2% compared to the preliminary renewal average of 5.5%, and dental is 4.0%, compared to the preliminary renewal average of 4.1%. Additionally, there are no changes to the Basic Life and AD&D rates, which remain under rate guarantee until June 30, 2027.

The adjustments were calculated using pricing trends of 8% for PPO, 7% for HMO, and 4% for dental. The Cooperative is seeing fewer services in inpatient settings; however, there are higher trends in outpatient services and pharmacy claims.

Exhibit A presents historical claims data from all EBC districts, using data from January through December 2024. The PPO has a loss ratio of 104.1%, HMO is 100%, and Dental has a loss ratio of 94.2%.

Exhibit B outlines the average EBC Final Renewal adjustments needed to cover costs for the upcoming year.

Exhibit C highlights the banded rate adjustments for PPO, HMO, and dental, reflecting a healthy pool, with the majority of districts at favorable, or average rate adjustments.



IV. BCBSIL LEGISLATIVE UPDATES, PHARMACY, OTHER UPDATES

Mr. Feyerer introduced Ms. Carrie Kyes and Mr. Gabriel Backstrom from Blue Cross Blue Shield of Illinois.

Ms. Kyes shared updates on Illinois mandates effective in 2025. BCBS will update coding and plan documents to ensure all plans are compliant.

Illinois House Bill 3639, the Epinephrine Injectors (EpiPen) Cap Mandate, was effective January 1, 2025. This mandate sets a cost-share cap for members on all BCBS plans, including grandfathered plans. The cost cap is \$60 for a twin-pack of EpiPens and \$120 for two twin-packs. HDHP members must meet their deductible before the cap applies. The cap applies only if the copay exceeds \$60 with lower copays remaining unaffected. Prescriptions must be filled at in-network pharmacies.

Illinois House Bill 2189, the Insulin Cap Mandate, will be effective July 1, 2025. This mandate reduces the cost cap from \$100 to \$35 for a 30-day supply. This mandate applies to all medical plans, including grandfathered plans. HDHP members do not need to meet their deductible before cost-sharing applies.

Illinois House Bill 2443/5493, addressing Hearing Aid Changes, will be effective July 1, 2025. This mandate removes the age limit for coverage, extending it to all members. Dollar limits for hearing aid coverage will also be removed for all EBC medical plans, including grandfathered plans.

Illinois House Bill 1565, regarding Vaginal Estrogen Coverage, was effective January 1, 2025. This mandate requires coverage for at least one FDA-approved vaginal estrogen product. This mandate applies to all plans, including grandfathered plans. Vaginal estrogen products will be moved to Tier 1 preferred generic to align with erectile dysfunction cost-sharing.

Illinois House Bill 1527, addressing Compression Sleeves, will be effective July 1, 2025. This mandate requires coverage for medically necessary compression sleeves to prevent or mitigate lymphedema. Members must meet medical necessity requirements, and applicable CPT codes will undergo medical necessity review.

Illinois House Bill 1282, regarding Liver Disease Screening, will be effective July 1, 2025. This mandate requires coverage for preventive liver screening for high-risk individuals without cost-sharing. HDHP members must meet their deductible before cost-sharing applies.

Illinois House Bill 3202, addressing Home Saliva Cancer Screening, will be effective July 1, 2025. This mandate requires coverage for medically necessary cancer screening every 24 months for asymptomatic individuals at risk or showing symptoms. It applies to all EBC medical plans, including grandfathered plans.

Illinois House Bill 2350, regarding Pap Test and Prostate Cancer Screenings, expands existing mandates to remove gender references. It applies to all non-HMO plans, including non-HMO grandfathered plans.



Illinois House Bill 2847, the Mental Health Equity Access and Prevention Act, was effective January 1, 2025, for HMO plans (including grandfathered HMO plans) and will be effective July 1, 2025, for non-HMO plans (including non-HMO grandfathered plans). This mandate requires coverage without cost-sharing for mental health screenings for children and adults. HDHP members must meet their deductible to avoid disqualifying their plan from HSA eligibility. Coverage applies only to mental health screening services recommended by the United States Preventive Services Task Force or Bright Futures Guidelines. Visits are in addition to annual preventive physical exams or well-child visits.

Mr. Backstrom provided an update on Advocate medical groups exiting the HMO IL network effective July 1, 2025. Advocate will remain in the Blue Advantage HMO and PPO networks. Miscommunication from providers and rumors regarding 2026 negotiations were addressed, and it was clarified that negotiations have not yet begun. Advocate is actively working with impacted members, and members should contact BCBS with concerns.

A question was raised regarding whether this change is only for the HMO Blue Advantage network or the HMO IL network. Mr. Backstrom clarified that Advocate is only leaving the HMO IL network.

Another question was asked about whether there will be a list of impacted members. Ms. Dowling advised districts should contact the designated Gallagher Benefit Consultant.

When asked about medical providers stating they still accept their coverage, Mr. Backstrom clarified that there are no out-of-network benefits on HMO plans, and members will need to select a new medical group number.

A final question was raised about the possibility of Advocate leaving the HMO Blue Advantage network. Mr. Backstrom explained that BCBS negotiates with medical groups annually, which means there is always a possibility, however, there is no anticipation of Advocate leaving the HMO Blue Advantage network.

V. STOP LOSS MARKETING RESULTS

Mr. Feyerer called for Ms. Victoria Dowling to provide a summary on the Stop Loss Marketing Results.

Ms. Dowling highlighted Symetra's strong partnership with EBC over the past 25 years. She shared the marketing began the same week as the Preliminary Renewal meeting, as the team required 12 months of experience data, which delayed the start of marketing until the end of January 2025. The project was initiated as part of EBC's standard practice to ensure that both the rate and coverage are in place, particularly in light of advancements such as gene therapy and other emerging treatments.

Ms. Dowling then introduced Mr. Chuck Bertolina, head of Gallagher Stop Loss Marketing, to provide a detailed overview of the results and Gallagher's Center of Excellence.

Mr. Bertolina identified Gallagher's group of panel partners, including Symetra and Health Care Service Corporation (HCSC), both of which have been long-standing partners with Gallagher. Gallagher has direct



relationships with key decision-makers at Symetra and HCSC, including Stop Loss underwriting and claims/clinical teams.

During the marketing process, all carriers presented reductions to the current agreement, with the following carriers declining to quote due to uncompetitive rates: BCS Financial, HM Life Insurance, Tokio Marine, and Optum.

The two finalists were Symetra (incumbent) and HCSC, with both being given an opportunity to improve their offers. Symetra proposed a 15.26% reduction in rates from current, resulting in an approximate annual savings of \$686,005. Symetra's proposal included no new lasers and a renewal cap at 50%. HCSC proposed a 17.91% reduction from current premium, equating to \$804,877 in savings. Their quote included no lasers and a renewal rate cap at 45%.

Mr. Bertolina reviewed rate and renewal histories and loss ratios from 2021/2022 through current. Rates have increased year-over-year, but at a lower percentage compared to previous policy years. Loss ratios fluctuated significantly, with claim reimbursements ranging from \$0 to over \$1 million.

High-cost claim trends were also discussed, with the top 20 conditions continuing to dominate claims. Cancer remains the leading driver, followed by cardiovascular conditions, leukemia, and premature birth.

EBC's plans are well-managed, but the Cooperative has a higher-than-average female population, leading to a 37.2% increase in newborn claims and a 23.8% increase in congenital anomaly claims. HCSC has enhanced its Mother and Baby programs with Ovia Health, encouraging early intervention to reduce claims and improve outcomes for families.

Gene therapy was also discussed, with there being approximately 3,900 trials ongoing or completed worldwide, including 2,054 in the U.S. While gene therapies currently have specific requirements for eligibility due to their focus on rare conditions, utilization is expected to increase as they become more widely available for more conditions. Symetra and HCSC have been pooling for gene therapies for the past 4–6 years, effectively removing the financial impact of these therapies from renewal calculations. Both carriers guarantee not to laser any individuals for gene therapies moving forward.

Ms. Dowling recommended transitioning the Stop Loss carrier to HCSC effective July 1, 2025, citing the savings, enhanced protections, and lower rate cap. She also noted that HCSC offers positive cash flow on a monthly basis, compared to Symetra's annual payment and reconciliation structure.

VI. 2025 – 2026 BUDGET

Mr. Feyerer transitioned to a discussion of the 2025-2026 budget. He introduced Mr. Jason Coyle from Baker Tilly to provide a detailed overview.

Mr. Coyle informed the Board that certain costs historically covered by working cash, such as Wellness and Teladoc, have been incorporated into the renewal for 2026. The budget includes higher interest earnings and a total of \$1M in carrier wellness credits received from BCBS (medical), Prime Therapeutics (pharmacy), and HCSC (stop loss) - an increase from \$250,000 in the previous year. These adjustments contribute to a net income projection of roughly \$4.7 million.



VII. APPROVAL ITEMS

Mr. Feyerer motioned to approve the following items:

1. Contribution adjustments from the members for fiscal year beginning July 1, 2025 be set at 6.9% for PPO, 5.2% for the HMO, and 4% for dental.
2. Gallagher 5-year contract starting 7/1/2025
3. Hinge Health 7/1/2025
4. Stop Loss contract with HCSC 7/1/2025
5. Proposed budget for 2025-2026

Mr. Feyerer called for objections, and none were raised. Ms. Jessica Donato (Northbrook SD 28) made a motion to approve the renewal and Mr. Ryan Berry (River Trails SD 26) seconded.

A roll call vote was conducted and the renewal items were unanimously approved.

VIII. EXECUTIVE COMMITTEE BALLOT – OFFICER POSITIONS

Mr. Feyerer announced the Executive Committee Officer positions up for re-election. There are three candidates up for re-election and no newcomers.

Incumbents:

- Mr. Jeff Feyerer (Fairview SD 72)
- Mr. Tage Shumway (SWCCCASE)
- Ms. Jessica Donato (Northbrook SD 28)

Mr. Feyerer proposed a motion to approve by acclamation. Motion approved by Ms. Karen Hayes (Skokie SD 73.5) and Ms. Alicia Cieszykowski (Lake Park SD 108) seconded.

IX. ADJOURNMENT

Mr. Mel Diaz announced his retirement after 13 years of service, followed by thank you speeches from Gallagher Management, the Gallagher Service Team, and the Chair, on behalf of the EBC.

Mr. Feyerer requested a motion for the meeting to conclude. Mr. Gregory Harris (Roselle SD 12) motioned, and Mr. Ryan Berry (River Trails SD 26) seconded.

A voice vote was taken to conclude the meeting. The vote was unanimous, and the meeting concluded at 11:44 a.m.

November 19, 2025

To the Board of Directors
Educational Benefit Cooperative
Oak Forest, Illinois

We have audited the financial statements of Educational Benefit Cooperative (Cooperative) as of and for the year ended June 30, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 19, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Cooperative are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2025. We noted no transactions entered into by the Cooperative during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the Cooperative's financial statements are:

Investment balances are carried at fair market value and are subject to market fluctuations.

Management's estimate of the amounts due from excess insurance carriers and prescription rebates are based on information provided by the claims administrator.

Management's estimate of the liability for unpaid claims and claims adjustment expenses is based on information obtained from the claims administrator and a consulting actuary.

We evaluated the key factors and assumptions used to develop the estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

The disclosure of the unpaid claims and claims adjustment expenses incurred in Note 5 to the financial statements which is based on some of the estimates described above.

The financial statement disclosures are neutral, consistent and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. The attached schedule summarized uncorrected misstatements of the financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. There were no corrected misstatements detected as a result of the audit procedures.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated November 19, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Cooperative's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Cooperative's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

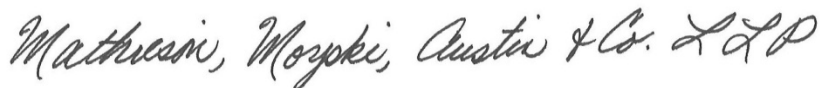
We applied certain limited procedures to the Management's Discussion and Analysis which is required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquires of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the Schedule of Claims and Premiums Paid and the Schedule of Premium Contributions and Investment Income, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the use of Board of Directors and management of Educational Benefit Cooperative and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

A handwritten signature in cursive script that reads "Mathieson, Moyski, Austin & Co. LLP".

Mathieson, Moyski, Austin & Co., LLP

Client: EDUCATIONAL BENEFIT COOP
Report: Passed Adjustments

Account	Description	Debit	Credit	Net Income Effect
PAJE.01				
Drug prescription rebate for FY 2024				
10-15100	Premiums Receivable	462,624.00	0.00	
10-29999	Net position, beginning of period	0.00	462,624.00	
Total		462,624.00	462,624.00	0.00
GRAND TOTAL		462,624.00	462,624.00	0.00

EDUCATIONAL BENEFIT COOPERATIVE

**Financial Statements
With Independent Auditors' Report**

**For the Years Ended
June 30, 2025 and 2024**

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Members of
Educational Benefit Cooperative
Oak Forest, Illinois

Opinion

We have audited the accompanying financial statements of the Educational Benefit Cooperative (the Cooperative) as of and for the years ended June 30, 2025 and 2024, and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Cooperative, as of June 30, 2025 and 2024, and the changes in its financial position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Cooperative and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Cooperative's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cooperative's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Cooperative's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audits was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cooperative's basic financial statements. The schedule of claims and premiums paid and schedule of premium contributions and investment income are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of claims and premiums paid and schedule of premium contributions and investment income are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Matheson, Morpki, Austin & Co. LLP

Lisle, Illinois
November 19, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

EDUCATIONAL BENEFIT COOPERATIVE
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

The discussion and analysis of the intergovernmental Educational Benefit Cooperative's (the Cooperative) financial performance provides an overall review of the Cooperative's financial activities for the years ended June 30, 2025 and 2024. The management of the Cooperative encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the Cooperative's financial performance.

Financial Highlights

- Total net position at June 30, 2025 was \$31.8 million.
- For the 2025 year, the Cooperative had an excess of expenses over revenue of \$6.7 million.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Cooperative's basic financial statements. The Cooperative operates as an enterprise fund, in accounting for members participating in the public entity self-insurance pool. The Cooperative's basic financial statements are comprised of two components, the basic financial statements and notes to the basic financial statements.

Basic financial statements

The basic financial statements are designed to provide readers with a broad overview of the Cooperative's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Cooperative's assets and liabilities, with the difference reported as net position. The Cooperative retains equity as a reserve against higher health insurance claims in future years. Losses in any membership year are the contractual obligation of the members and special assessments may be requested during the year.

The statement of revenues, expenses, and changes in net position presents information on all of the Cooperative's revenues and expenses and resulting change in net position during the fiscal year. All revenues and expenses are reported on an accrual basis. This means that the revenue or expense is recognized as soon as the underlying event giving rise to the change occurs, regardless of when the actual cash is received or paid. Thus revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods. For example, claims that occurred during the fiscal year will be reflected as expense, whether or not they have been paid as of the end of the fiscal year.

The statement of cash flows presents the net cash provided by the Cooperative's operating activities. It reconciles the beginning and end of year cash balances contained in the statement of net position.

Notes to the basic financial statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the financial statements.

EDUCATIONAL BENEFIT COOPERATIVE
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

Financial Analysis

As noted earlier, the Cooperative maintains net position as a reserve against future health claims and to provide working capital for its general operations.

Statements of Net Position

Cash and investments increased to \$129.6 million as of June 30, 2025, an increase of \$16.3 million. This is primarily the result of the Cooperative reinvesting excess cash throughout the year. There was a decrease in receivables, from \$10.1 million at June 30, 2024 to \$5 million at June 30, 2025. The decrease is from amounts received from excess carriers for prescription rebates, and a decrease in receivables from members contributions.

Table 1			
Statements of Net Position			
<i>(in thousands of dollars)</i>			
Description	<u>2025</u>	<u>2024</u>	<u>2023</u>
Cash and investments	\$129,565	\$113,244	\$93,987
Prepaid expenses	28	32	21
Receivables	5,004	10,051	3,317
Total Assets	\$134,597	\$123,327	\$97,325
Accounts payable	\$25,841	\$17,116	\$19,834
Unpaid claims liability	72,890	62,716	57,275
Unearned member contributions	4,063	5,012	8,221
Total Liabilities	102,794	84,844	85,330
Net Position	31,803	38,483	11,995
Total Liabilities and Net Position	\$134,597	\$123,327	\$97,325

Unpaid claims payable has increased year over year from \$62.7 million in 2024 to \$72.9 million in 2025. This is due to the rising cost of claims and prescriptions, as a result of inflationary increases and other external factors impacting the Cooperative resulting in the continued increase in claims expenses.

Net position decreased by \$6.7 million to \$31.8 million at the end of 2025. The decrease is primarily due to claims and claims adjustment expenses exceeding premium billings which resulted in an operating loss of \$13.5 million which was offset by investment income of \$6.8 million.

Net position increased by \$26.5 million to \$38.5 million at the end of 2024. The increase is primarily due to receipt of prior year rebates of \$14.0 million and investment income of \$4.9 million. The Cooperative also increased premium billings for PPO, HMO, and dental to help increase net position based on the unprecedented losses the Cooperative faced during the pandemic.

EDUCATIONAL BENEFIT COOPERATIVE
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

Statements of Revenues, Expenses and Changes in Net Position

Overall 2025 member contributions increased as the Cooperative saw an increase in premium rates, and covered lives, and no utilization of the working cash fund to reduce member contributions during FY 2025 (+7.3% for PPO and +8.8% for HMO change above FY 2024 rates).

Overall 2024 member contributions increased as the Cooperative saw an increase in premium rates, and covered lives, and no utilization of the working cash fund to reduce member contributions during FY 2024 (+10.4% for PPO and +7.5% for HMO change above FY 2023 rates).

<i>Description</i>	Table 2		
	Revenues and Expenses <i>(in thousands of dollars)</i>		
	<u>2025</u>	<u>2024</u>	<u>2023</u>
Revenues:			
Member Contributions	\$616,697	\$539,168	\$469,328
Wellness Credit	260	250	250
Prior year rebates	-	13,964	-
Investment Income	6,775	4,852	1,511
Total Revenues	623,732	558,234	471,089
Expenses:			
Claims	589,458	495,998	465,462
Insurance Premiums	9,121	7,400	6,625
Life Insurance	2,955	2,688	2,460
Wellness	3,576	2,844	2,360
Administration Fees/Consulting	24,657	22,237	20,748
Healthcare reform fees	233	200	183
Professional Fees	271	250	230
Other	141	129	120
Total Expenses	630,412	531,746	498,188
Changes in Net Position	(\$6,680)	\$26,488	(\$27,099)

EDUCATIONAL BENEFIT COOPERATIVE
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

Factors Bearing on the Cooperative's Future

The percentage increase in medical costs continues to be significant for most organizations, and the Cooperative is no exception. While the Cooperative reviews premium rates annually in anticipation of these increases, the actual claim costs can still exceed expectations. Because of the large size of the Cooperative, the claims are more predictable. Additionally, premium rates are annually determined by experience and inflationary factors, such as industry trends. The Cooperative's board has moved from using a BC/BS industry inflationary trend to using the Cooperative's member claim history as the trend factor in determining rate increases. This change in trend factor should help closer align forecasted premium increases with actual experience.

If a shortfall occurs, the Cooperative finances the shortage out of any available net position. If the equity is insufficient, the Cooperative may require a supplemental payment from its membership to meet the obligations. The Contract and By-Laws of the Cooperative provide that while the Cooperative may make a call for supplementary payments to cover an inadequacy of funds attributable to any fiscal year, the amount of that supplementary payment may not be in an amount greater than 50% above the amount paid into the pool by the member during the fiscal year for which the deficit occurs or the prior 12 months, whichever amount is greater.

If a surplus occurs, this increases available net position for future years. Increased available net position reduces the likelihood that the Cooperative would be in a position of having inadequate funds due to claims being greater than predicted. This helps buffer and protect members from the possibility of supplemental payments.

Requests for Information

This financial report is designed to provide to all those with interest a general overview of the Cooperative's finances and to demonstrate the Cooperative's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact Tage Shumway, Treasurer, c/o Southwest Cook County Cooperative Association for Special Education, 6020 West 151st Street, Oak Forest, IL 60452.

BASIC FINANCIAL STATEMENTS

EDUCATIONAL BENEFIT COOPERATIVE
STATEMENTS OF NET POSITION
JUNE 30, 2025 AND 2024

Assets	<u>2025</u>	<u>2024</u>
Cash and cash equivalents	\$ 49,177,656	\$ 44,340,513
Investments	80,386,888	68,903,618
Prepaid expenses	27,771	32,070
Receivables:		
Accrued interest	1,215,007	374,047
Member contributions	3,751,918	4,402,749
Excess insurance carriers	-	1,090,674
Prescription rebate	-	4,168,607
Other	<u>37,427</u>	<u>14,631</u>
Total Assets	<u>\$ 134,596,667</u>	<u>\$ 123,326,909</u>
Liabilities and Net Position		
Liabilities:		
Accounts payable	\$ 25,841,113	\$ 17,116,125
Unpaid claims and claims adjustment expenses	72,889,900	62,715,800
Unearned member contributions	<u>4,063,320</u>	<u>5,012,032</u>
Total Liabilities	102,794,333	84,843,957
Net position	<u>31,802,334</u>	<u>38,482,952</u>
Total Liabilities and Net Position	<u>\$ 134,596,667</u>	<u>\$ 123,326,909</u>

See accompanying notes to the basic financial statements.

EDUCATIONAL BENEFIT COOPERATIVE
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Operating revenues:		
Membership contributions	\$ 616,696,672	\$ 539,168,444
Wellness credit	260,000	250,000
Prior year rebates	<u>-</u>	<u>13,964,142</u>
Total operating revenues	616,956,672	553,382,586
Premiums to excess insurance carriers	<u>(12,075,448)</u>	<u>(10,087,568)</u>
Net operating revenues	<u>604,881,224</u>	<u>543,295,018</u>
Operating expenses:		
Claims and claims adjustment expenses	589,458,011	495,998,018
Wellness expense	3,576,558	2,843,559
Claim administration expense/consulting	24,656,780	22,237,487
Health care reform fees	233,381	200,303
Accounting/auditing fees	265,950	244,250
Legal fees	5,362	5,698
Bank fees	85,785	80,917
Other	<u>54,823</u>	<u>48,282</u>
Total operating expenses	<u>618,336,650</u>	<u>521,658,514</u>
Operating income (loss)	(13,455,426)	21,636,504
Nonoperating revenues:		
Investment income, net	<u>6,774,808</u>	<u>4,851,685</u>
Changes in net position	(6,680,618)	26,488,189
Net position at beginning of year	<u>38,482,952</u>	<u>11,994,763</u>
Net position at end of year	<u>\$ 31,802,334</u>	<u>\$ 38,482,952</u>

See accompanying notes to the basic financial statements.

EDUCATIONAL BENEFIT COOPERATIVE
STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2025 AND 2024

	2025	2024
Cash flows from operating activities:		
Cash received from membership contributions	\$ 616,398,791	\$ 533,438,602
Cash received from wellness credit	260,000	250,000
Cash received from prior year rebates	-	13,964,142
Claims paid, net of reinsurance	(574,024,630)	(494,588,396)
Insurance premiums paid	(3,373,256)	(12,773,075)
Administrative, wellness, health care reform, and other expenses paid	(28,874,340)	(25,671,335)
Net cash from operating activities	10,386,565	14,619,938
Cash flows from investing activities:		
Purchases (sales) of investments, net of maturities	(5,549,422)	(15,684,841)
Net change in cash and cash equivalents	4,837,143	(1,064,903)
Cash and cash equivalents - beginning of year	44,340,513	45,405,416
Cash and cash equivalents - end of year	\$ 49,177,656	\$ 44,340,513
Adjustments to reconcile operating income (loss) to net cash change in cash from operating activities:		
Operating income (loss)	\$ (13,455,426)	\$ 21,636,504
Changes in assets and liabilities:		
Prepaid expenses	4,299	(10,839)
Member contributions receivable	650,831	(2,520,664)
Excess insurance carriers receivable	1,090,674	137,729
Prescription rebate receivable	4,168,607	(4,168,607)
Other receivables	(22,796)	32,235
Accounts payable	8,724,988	(2,717,742)
Unpaid claims and claims adjustment expenses	10,174,100	5,440,500
Unearned member contributions	(948,712)	(3,209,178)
Net cash from operating activities	\$ 10,386,565	\$ 14,619,938

See accompanying notes to the basic financial statements.

EDUCATIONAL BENEFIT COOPERATIVE
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024

NOTE 1 – REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

Educational Benefit Cooperative (the Cooperative) is a voluntary cooperative agency consisting of Illinois public school districts and joint agreements. Its purpose is to manage and fund medical and dental claims of the covered employees (and their spouses and dependents) of its members. Currently, the various districts are covered under different plans, voted on by their members, which create various coverage costs and features. Additionally, the Cooperative offers to its members Group Life Insurance Coverage obtained through an outside insurance company. The Cooperative is governed by a Board of Directors, which is comprised of one representative from each member. The Cooperative began operations on June 30, 1984.

The Cooperative had 134 members and 128 members as of June 30, 2025 and 2024, respectively.

Significant Accounting Policies

The accounting policies of the Cooperative conform to accounting principles generally accepted in the United States of America (GAAP), as prescribed by the Governmental Accounting Standards Board (GASB).

The following is a summary of the more significant accounting policies of the Cooperative:

Basis of Presentation

The Cooperative operates as an enterprise fund. The accounts of the Cooperative are organized on the basis of a single fund. The basic financial statements report information on all of the activities of the Cooperative.

Measurement Focus and Basis of Accounting

The financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recognized when incurred, regardless of the timing of related cash flows.

An enterprise fund is accounted for on a cost of services or “economic resources” measurement focus. This means that all assets and all liabilities associated with the activity of providing insurance services are included within the fund.

EDUCATIONAL BENEFIT COOPERATIVE
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONT.)
JUNE 30, 2025 AND 2024

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods or services in connection with an enterprise fund's principal ongoing operations. The principal operating revenues of the fund are charges to member districts for membership contributions. Operating expense for enterprise funds include the cost of insurance and services, claim fees and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Claims Administration

The Cooperative contracts with Gallagher Benefit Services, Inc. (a division of Arthur J. Gallagher & Co.) to provide consultative analysis regarding administration of life, medical and dental programs offered by Cooperative members. For these services, the Cooperative pays a monthly consulting fee. Blue Cross/Blue Shield of Illinois administers the medical claims of the Cooperative. Metropolitan Life administers the dental claims of the Cooperative. Each receives a monthly fee based upon the number of monthly covered employees. Prime Therapeutics administers the prescription drug card programs for the Cooperative's PPO medical plans. A separate administration fee is not paid to Prime Therapeutics as their cost of services is included in the claim costs.

During the year ended June 30, 2024, Prime Therapeutics provided a rebate to the Cooperative for the years ended June 30, 2022 and 2023 which totaled \$13,964,142. This amount is stated separately on the statements of revenues, expenses, and changes in net position. During the year ended June 30, 2024, Prime Therapeutics raised the base monthly rebates to avoid significant rebates from occurring in subsequent years. \$364,000 of interest was paid to the Cooperative, related to this transaction during the year ended June 30, 2024. There were no material prior year rebates received by the Cooperative during the year ended June 30, 2025.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Cooperative considers all highly liquid investments with an original maturity of three months or less at the date of purchase to be cash equivalents. Cash equivalents are carried at cost which approximates fair value due to the short term duration of the instrument.

Investments

Investments are stated at fair value. Changes in fair value of investments are recorded as an increase or decrease of investment earnings and are reported as nonoperating revenue.

EDUCATIONAL BENEFIT COOPERATIVE
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONT.)
JUNE 30, 2025 AND 2024

Contributions

Monthly medical and dental contributions are estimated by the Cooperative's administrator in advance of each membership year based upon each member's plan of coverage, estimated enrollment, estimated claims costs, and service fees. Contributions are earned in the membership year to which they apply. Contributions billed but not yet received are reflected in the statements of net position as member contribution receivable. Contributions which relate to future membership periods are reflected in the statements of net position as unearned member contributions.

If during any year, the funds on hand in the Cooperative are not sufficient to pay benefits, other costs of the Cooperative, or administrative expenses, the Board of Directors may require supplementary payments from members.

Premium Deficiency

A premium deficiency exists when the sum of expected claims cost (including an estimated liability for unreported claims) and all expected claims adjustment expenses and policy acquisition costs exceed related unearned contributions. The Cooperative anticipates investment income in determining if a premium deficiency exists. No premium deficiencies existed as of June 30, 2025 and 2024.

Unpaid Claims and Claims Adjustment Expenses

The liability for unpaid claims and claims adjustment expenses represents an estimate of the amount of unpaid claims at year end. This includes an estimate of claims which have occurred but have not yet been reported to the Cooperative. These estimates are based upon historical experience of the Cooperative and similar cooperatives, and includes the effects of inflation and other societal and economic factors. Management believes that the liabilities for unpaid claims and claims adjustment expense is adequate to cover the ultimate cost of incurred but unpaid claims; however, the ultimate cost may be more or less than the estimated liability. The liability for unpaid claims and claims adjustment expenses are reported net of estimated unpaid losses recoverable from excess carriers and is undiscounted.

Net Position

The Cooperative's net position is reported as restricted and unrestricted as of June 30, 2025 and 2024. The restricted portion of the Cooperative's net position is described under the Termination paragraph below.

When both restricted and unrestricted resources are available for use, it is the Cooperative's policy to use restricted resources first, then unrestricted resources.

EDUCATIONAL BENEFIT COOPERATIVE
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONT.)
JUNE 30, 2025 AND 2024

Termination

If a member district withdraws in accordance with the by-laws of the Cooperative, run-off claims for that member will be paid by the Cooperative, up to 15% of claims paid in the most recent claim year. If a member withdraws outside of the rules of the by-laws, the Cooperative has no obligation to pay run-off claims. When the estimated liability for unpaid claims and claims adjustment expenses is in excess of the estimated terminal reserves for the most recent claim year, no reserve is established. At June 30, 2025 and 2024, the terminal reserve net position was \$0 and \$1,371,532, respectively.

Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

NOTE 2 – CASH AND INVESTMENTS

The Cooperative contracts with an investment advisor to monitor its cash and investment needs. Services provided by this advisor include, but are not limited to, the purchase and sale of certificates of deposit and investments, arranging collateralization and insurance for assets held, and scheduling of investment maturities to meet the Cooperative’s cash flow requirements.

At June 30, 2025, the Cooperative’s cash and investments were comprised of the following:

Cash and Cash Equivalents	\$ 49,177,656
Investments	80,386,888
Total	\$129,564,544

For disclosure purposes, this amount is segregated into two components: deposits with financial institutions, which include amounts held in demand accounts and certificates of deposit; and investment securities, which consist of all investments other than certificates of deposit, as follows:

	Cash	Investments	Total
Deposits with Financial Institutions	\$ 172,404	\$ 26,052,500	\$ 26,224,904
Investment Securities	49,005,252	54,334,388	103,339,640
Total	\$49,177,656	\$ 80,386,888	\$129,564,544

EDUCATIONAL BENEFIT COOPERATIVE
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONT.)
JUNE 30, 2025 AND 2024

At June 30, 2024, the Cooperative's cash and investments were comprised of the following:

Cash and Cash Equivalents	\$ 44,340,513
Investments	68,903,618
Total	\$113,244,131

For disclosure purposes, this amount is segregated into two components: deposits with financial institutions, which include amounts held in demand accounts and certificates of deposit; and investment securities, which consist of all investments other than certificates of deposit, as follows:

	Cash	Investments	Total
Deposits with Financial Institutions	\$ 171,670	\$16,140,350	\$ 16,312,020
Investment Securities	44,168,843	52,763,268	96,932,111
Total	\$44,340,513	\$68,903,618	\$113,244,131

Investments and Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level One – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Cooperative has the ability to access.

Level Two – Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level two input must be observable for substantially the full term of the asset or liability.

Level Three – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Net Asset Value (NAV) – Certain investments measured at NAV would be excluded from the fair value hierarchy.

EDUCATIONAL BENEFIT COOPERATIVE
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONT.)
JUNE 30, 2025 AND 2024

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

As of June 30, 2025 and 2024, the Cooperative had the following recurring fair value measurements:

	Fair Value Measurements Using			
	Level 1	Level 2	Level 3	Total
<u>June 30, 2025</u>				
<u>Investments by fair value level</u>				
Debt Securities				
U. S. Agencies	\$ -	\$ 30,252,192	\$ -	\$ 30,252,192
Municipal Bonds	-	8,592,326	-	8,592,326
Corporate Bonds	-	13,760,951	-	13,760,951
Money Market Mutual Funds	-	92,138	-	92,138
Negotiable Certificates of Deposit	-	1,728,919	-	1,728,919
Total investments by fair value level	\$ -	\$ 54,426,526	\$ -	54,426,526
<u>Investments measured at Net Asset Value (NAV)</u>				
Illinois School District Liquid Asset Fund				5,651,957
Illinois School District Liquid Asset Fund Limited Term Duration Series				43,261,157
Total investments measured at fair value				\$ 103,339,640
	Level 1	Level 2	Level 3	Total
<u>June 30, 2024</u>				
<u>Investments by fair value level</u>				
Debt Securities				
U. S. Agencies	\$ -	\$ 32,477,548	\$ -	\$ 32,477,548
Municipal Bonds	-	9,473,135	-	9,473,135
Corporate Bonds	-	8,846,995	-	8,846,995
Money Market Mutual Funds	-	666,744	-	666,744
Negotiable Certificates of Deposit	-	1,965,590	-	1,965,590
Total investments by fair value level	\$ -	\$ 53,430,012	\$ -	53,430,012
<u>Investments measured at Net Asset Value (NAV)</u>				
Illinois School District Liquid Asset Fund				5,371,453
Illinois School District Liquid Asset Fund Limited Term Duration Series				38,130,646
Total investments measured at fair value				\$ 96,932,111

EDUCATIONAL BENEFIT COOPERATIVE
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONT.)
JUNE 30, 2025 AND 2024

Certain investments measured at Net Asset Value (NAV) are excluded from the fair value hierarchy. The Cooperative had investments in the Illinois School District Liquid Asset Funds (ISDLAF) Max and Liquid Class which are measured at NAV. The fair value of the positions in ISDLAF are the same as the value of the pooled shares. All investments are SEC registered. The Cooperative's proportionate share of investment in ISDLAF are collateralized in the same proportion that the total assets of ISDLAF are collateralized. Although information regarding the level of collateralization of total assets of ISDLAF is not available, the ISDLAF represent that all assets are fully collateralized.

The ISDLAF Limited Term Duration (LTD) Series is a not-for-profit investment trust that invests in a diversified portfolio of shorter-term, investment-grade fixed-income securities, and is managed to comply with specific requirements of Illinois law. It is not registered with the SEC as an investment company. Investors of the ISDLAF LTD are required to maintain a minimum investment balance of \$100,000. Investments are valued at a floating net asset value, and will fluctuate with changes in the values of its portfolio securities. The ISDLAF LTD Series is not rated.

Interest Rate Risk: The Cooperative does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

As of June 30, 2025, the Cooperative's investments had the following maturities:

Investment Type	Fair Value	Investment Maturities (In Years)			
		Less than 1	1-5	6-10	More than 10
U.S. Agencies	\$ 30,252,192	\$ 4,310,018	\$ 15,123,804	\$ 10,344,646	\$ 473,724
Municipal Bonds	8,592,326	492,690	5,404,055	2,546,541	149,040
Corporate Bonds	13,760,951	-	9,367,029	4,393,922	-
Money Market Mutual Funds	92,138	92,138	-	-	-
Negotiable Certificates of Deposit	1,728,919	1,231,265	497,654	-	-
Illinois School District Liquid Asset Fund	5,651,957	5,651,957	-	-	-
Illinois School District Liquid Asset Fund Limited Term Duration Series	43,261,157	43,261,157	-	-	-
Total	\$ 103,339,640	\$ 55,039,225	\$ 30,392,542	\$ 17,285,109	\$ 622,764

EDUCATIONAL BENEFIT COOPERATIVE
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONT.)
JUNE 30, 2025 AND 2024

As of June 30, 2024, the Cooperative’s investments had the following maturities:

Investment Type	Fair Value	Investment Maturities (In Years)			
		Less than 1	1-5	6-10	More than 10
U.S. Agencies	\$ 32,477,548	\$ 4,659,022	\$ 16,915,791	\$ 10,902,735	\$ -
Municipal Bonds	9,473,135	-	4,741,410	4,592,823	138,902
Corporate Bonds	8,846,995	495,045	5,044,979	3,306,971	-
Money Market Mutual Funds	666,744	666,744	-	-	-
Negotiable Certificates of Deposit	1,965,590	738,536	1,227,054	-	-
Illinois School District Liquid Asset Fund	5,371,453	5,371,453	-	-	-
Illinois School District Liquid Asset Fund Limited Term Duration Series	38,130,646	38,130,646	-	-	-
Total	\$ 96,932,111	\$ 50,061,446	\$ 27,929,234	\$ 18,802,529	\$ 138,902

Authorized Investments: Investments of public funds are made in accordance with Illinois law. The Cooperative’s investment policy follows the investments permitted under the Public Funds Investment Act (30 ILCS 235/2) and the Intergovernmental Cooperation Act (5 ILCS 220/16) which authorizes obligations of the U.S. government or agencies; obligations of states rated at the highest level; interest-bearing deposits, certificates of deposit and time deposits with insured institutions; highly rated short-term commercial paper; money market mutual funds composed entirely of U.S. government/agency obligations; fully-collateralized repurchase agreements with independent custodians; and state or local government bonds meeting specified criteria. All investments are made pursuant to the Cooperative’s investment policy consistent with the statutory guidelines.

Credit Risk: The Cooperative’s investment policy is to apply the “prudent person rule”.

As of June 30, 2025, the Cooperative’s investments were rated as follows:

	<u>Standard & Poors</u>	<u>Moody’s Investor Service</u>	<u>Fitch</u>
Illinois School District Liquid Asset Fund	AAAm	N/A	N/A
Negotiable Certificates of Deposit	N/A	N/A	N/A
U.S. Agencies	AA+	A-1 to A-2	AAA
Money Market Mutual Fund	AAAm	N/A	N/A
Municipal Bonds	AAA to AA-	N/A	N/A
Corporate Bonds	AA- to BBB+	N/A	N/A

EDUCATIONAL BENEFIT COOPERATIVE
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONT.)
JUNE 30, 2025 AND 2024

As of June 30, 2024, the Cooperative’s investments were rated as follows:

	<u>Standard & Poors</u>	<u>Moody’s Investor Service</u>	<u>Fitch</u>
Illinois School District Liquid Asset Fund	AAAm	N/A	N/A
Negotiable Certificates of Deposit	N/A	N/A	N/A
U.S. Agencies	AA+	A-1 to A-2	AAA
Money Market Mutual Fund	AAAm	N/A	N/A
Municipal Bonds	AAA to AA-	N/A	N/A
Corporate Bonds	AA+ to BBB+	N/A	N/A

Concentration of Credit Risk: The Cooperative’s policy is to diversify its investment portfolio.

As of June 30, 2025, 42%, 29%, 14%, and 8% of the Cooperative’s investment securities are in ISDLAF, US Agencies, corporate bonds and municipal bonds, respectively.

As of June 30, 2024, 39%, 34%, 10%, and 6% of the Cooperative’s investment securities are in ISDLAF LTD, U.S. Agencies, municipal bonds, and ISDLAF, respectively.

Deposits

The Cooperative’s bank and book balances of cash and cash equivalents at June 30, 2025, were \$26,153,652 and \$26,224,904 and at June 30, 2024, were \$16,260,736 and \$16,312,020, respectively.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Cooperative’s deposits may not be returned to it. It is the policy of the Cooperative to require that deposits in excess of FDIC coverage limits be secured by collateral or private insurance to protect public deposits in a single financial institution if it were to default. None of the Cooperative’s bank balances of \$26,153,652 and \$16,260,736 were exposed to custodial credit risk at June 30, 2025 and 2024, respectively.

Custodial Credit Risk – Investments

With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Cooperative will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Cooperative's investment policy does not address custodial credit risk.

EDUCATIONAL BENEFIT COOPERATIVE
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONT.)
JUNE 30, 2025 AND 2024

NOTE 3 – LOSS DEDUCTIBLES AND EXCESS INSURANCE COVERAGE

The Cooperative has purchased individual stop-loss insurance for the HMO plan which will reimburse them for any individual claim exceeding \$350,000. The policy will pay these individual claims in excess of \$350,000 only when they exceed an aggregate deductible per covered employee.

The Cooperative has purchased individual stop-loss insurance for the PPO plan which will reimburse them for any individual claims exceeding \$1,000,000. The policy will pay these individual claims in excess of \$1,000,000 only when they exceed an aggregate deductible per covered employee.

The Cooperative had amounts due from excess insurance carriers of \$0 and \$1,090,674 as of June 30, 2025 and 2024, respectively.

NOTE 4 – INCOME TAXES

Management has taken the position that the Cooperative is a tax-exempt entity since it is an agency whose members are state public school districts and joint agreements; however, no formal determination of status has been requested from the Internal Revenue Service.

NOTE 5 – LIABILITY FOR UNPAID CLAIMS AND CLAIMS ADJUSTMENT EXPENSES

The Cooperative establishes a liability for both reported and unreported insured events which includes an estimate of future payments of claims. The following represents the changes to the unpaid claims and claims adjustment expense liability during June 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Unpaid claims and claims adjustment expenses at the beginning of the year	\$ 62,715,800	\$ 57,275,300
Incurred claims and claims adjustment expenses:		
Provisions for insured events of the current year	589,458,011	495,998,018
Payments:		
Claims and claims adjustment expenses attributable to insured events of the current year	<u>579,283,911</u>	<u>490,557,518</u>
Unpaid claims and claims adjustment expenses at the end of the year	<u>\$ 72,889,900</u>	<u>\$ 62,715,800</u>

EDUCATIONAL BENEFIT COOPERATIVE
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONT.)
JUNE 30, 2025 AND 2024

NOTE 6 – COMMITMENTS AND CONTINGENCIES

The Cooperative is subject to various claims and lawsuits arising in the normal conduct of its insurance operations. Certain of these suits may seek damages in excess of policy limits. The Cooperative has established claim liabilities for the amount of losses management feels are potentially payable. The Cooperative believes that no material adverse settlement in excess of amounts provided will be made.

NOTE 7 – SUBSEQUENT EVENTS

Management has evaluated subsequent events for recognition and disclosure in the financial statements through the date of this report, which is the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

EDUCATIONAL BENEFIT COOPERATIVE
SCHEDULE OF CLAIMS AND PREMIUMS PAID
LAST TEN FISCAL YEARS
JUNE 30, 2025

	2025	2024	2023	2022	2021
Benefit claims, net	\$ 423,029,042	\$ 359,154,326	\$ 337,807,811	\$ 322,719,257	\$ 284,938,666
HMO insurance claims	156,254,869	131,403,192	125,022,368	120,004,622	112,009,495
Wellness	1,293,029	1,248,821	1,122,812	1,063,363	855,990
Life insurance premiums	<u>2,954,644</u>	<u>2,687,730</u>	<u>2,460,370</u>	<u>2,391,795</u>	<u>2,350,745</u>
Total	<u>\$ 583,531,584</u>	<u>\$ 494,494,069</u>	<u>\$ 466,413,361</u>	<u>\$ 446,179,037</u>	<u>\$ 400,154,896</u>
	2020	2019	2018	2017	2016
Benefit claims, net	\$ 263,922,973	\$ 249,729,465	\$ 241,874,276	\$ 210,118,718	\$ 197,522,447
HMO insurance claims	102,408,906	94,108,421	83,706,014	71,150,074	66,246,715
Wellness	954,106	997,609	910,742	864,234	834,881
Life insurance premiums	<u>2,580,746</u>	<u>2,424,577</u>	<u>2,330,177</u>	<u>2,051,210</u>	<u>1,982,863</u>
Total	<u>\$ 369,866,731</u>	<u>\$ 347,260,072</u>	<u>\$ 328,821,209</u>	<u>\$ 284,184,236</u>	<u>\$ 266,586,906</u>

See independent auditors' report

EDUCATIONAL BENEFIT COOPERATIVE
SCHEDULE OF PREMIUM CONTRIBUTIONS AND INVESTMENT INCOME
LAST TEN FISCAL YEARS
JUNE 30, 2025

	2025	2024	2023	2022	2021
Premiums	\$ 616,696,672	\$ 539,168,444	\$ 469,327,660	\$ 436,060,304	\$ 440,090,715
Investment income (loss)	6,774,808	4,851,685	1,511,034	(4,799,909)	437,077
Excess insurance premiums	<u>(12,075,448)</u>	<u>(10,087,568)</u>	<u>(9,084,972)</u>	<u>(8,567,536)</u>	<u>(7,696,883)</u>
Total	<u>\$ 611,396,032</u>	<u>\$ 533,932,561</u>	<u>\$ 461,753,722</u>	<u>\$ 422,692,859</u>	<u>\$ 432,830,909</u>
	2020	2019	2018	2017	2016
Premiums	\$ 410,922,394	\$ 374,598,323	\$ 366,822,165	\$ 307,164,955	\$ 283,952,385
Investment income (loss)	4,400,994	3,500,282	1,059,775	338,033	1,751,858
Excess insurance premiums	<u>(6,602,818)</u>	<u>(5,670,471)</u>	<u>(5,041,080)</u>	<u>(4,279,481)</u>	<u>(3,818,769)</u>
Total	<u>\$ 408,720,570</u>	<u>\$ 372,428,134</u>	<u>\$ 362,840,860</u>	<u>\$ 303,223,507</u>	<u>\$ 281,885,474</u>

See independent auditors' report



Preliminary Renewal Projections

For Plan Year

July 1, 2026 – June 30, 2027

Presented: January 28, 2026



EBC Overview

EBC History

The Educational Benefit Cooperative (EBC) is an entity created under Illinois state law, which allows school districts to join together for the purpose of purchasing insurance. The EBC, established in 1984, began with eight school districts and has grown to current membership of 135 school districts, 122 individual members and 3 sub pools.

The purpose of EBC is to provide economies of scale and risk pooling that will allow members greater long-term financial stability than purchasing insurance products individually in the commercial insurance market. Each member retains the ability to create and change their PPO, HMO, Dental and Life plan design, which is often required by the nature of bargained contracts.

Funding

The PPO and Dental plans are self-funded. The HMO is funded on a Cost-Plus funding arrangement, and the Life insurance is insured.

PPO funding: Self-funded plans allow the plan sponsor to bear a greater amount of risk (claims), reduce overhead expenses such as insurance company risk charges, and are not subject to state mandated requirements. Self-funding has three basic components, claims, administration and reinsurance. EBC periodically reviews the most appropriate administration providers. Currently, EBC has retained Blue Cross Blue Shield of Illinois to provide claim administration services as well as access to their network of hospitals and physicians. EBC has also selected Prime Therapeutics as the Prescription Benefit Manager for PPO prescription card plans. EBC purchases reinsurance from Symetra. Reinsurance, often termed stop-loss insurance, is insurance a self-funded entity purchases to transfer the risk of catastrophic claims. As EBC has grown, the deductible amount of reinsurance has increased, as EBC can assume a greater level of risk. As EBC increases the risk level on these catastrophic claims, the cost of the reinsurance is reduced.

Dental funding: Similar to the PPO, the Dental plans of EBC are self-funded; however, in the case of dental, no reinsurance is necessary. Because dental plans generally have an annual benefit amount under \$2,000, claims are not as volatile or catastrophic as medical claims. Currently, EBC retains Metropolitan Life Insurance Company to provide claim administration services as well as access to their network of preferred dentists.

HMO funding: Cost-Plus funding has the same basic components as self-funding; claims, administration and reinsurance plus risk charges. EBC has selected Blue Cross Blue Shield of Illinois as the HMO provider. Blue Cross Blue Shield of Illinois does not offer a self-funded arrangement for their HMO products. The Cost-Plus funding arrangement has a similar risk-taking component to self-funding, but is filed as an insured product. Because of the insured status, HMO contracts are subject to Illinois state mandates. EBC pays administration, risk charges and physician service fees (doctor visits) on a monthly basis, based on enrollment. EBC funds the cost of prescription drug and hospital claims as they are incurred.



Life funding: The life insurance for EBC is fully insured. EBC members submit an insured premium rate to EBC who pays the full amount directly to Reliance Standard. A fully insured funding arrangement transfers 100% of the claim and risk to the insurance company.

For the self-funded and Cost-plus funded programs (PPO, Dental and HMO), EBC's consultant, Gallagher Benefit Services, develops appropriate funding rates. Each member submits monthly funding required based on those rates and enrollment. EBC pays all claims and expenses for all members as well as establishes a reserve for incurred but not reported claims. All member funds in excess of plan expenses and reserves are retained in the Working Cash Fund.

Banding Formula

EBC established a Banding Formula many years ago that is applied to the self-funded plans, the PPO and Dental. The HMO banding formula began in 2012. The bands are outlined in the EBC By-laws. Two components are used for the banding formula; (1) Paid Claim Loss Ratio and (2) Rate Increase.

Component 1 is the Paid Claim Loss Ratio. The Paid Claim Loss Ratio is determined by dividing the revenue submitted to EBC by the claims paid by EBC during the Experience Period. The resulting percentage is the Paid Claim Loss Ratio. The costs of administration of the plan are not included in the calculation. A Paid Claim Loss Ratio is developed for the entire cooperative of EBC (pool average) and individually for each member district (or sub pool) of EBC. The pool average Paid Claim Loss Ratio is the center of the Banding Formula. Each member's individual Paid Claim Loss Ratio determines its position on the Banding Formula.

Paid Claims are the total of all individual claims under \$75,000 plus the per capita share of all the EBC catastrophic claims between \$75,000 and \$1,000,000 for the PPO. For the HMO, Paid Claims are the total of all individual claims under \$75,000 plus the per capita share of all the EBC catastrophic claims between \$75,000 and \$350,000 plus physician service fees.

Component 2 is the (Pool Average) Rate Increase. The Rate Increase is developed by projecting the claims in the experience period to the end of the projection period and adding administrative and reinsurance costs for Total Projected Costs. Total Projected Costs are divided by Total Projected Revenue to determine the Rate Increase (pool average). The pool average rate increase is the center of the banding formula. Each member's individual Paid Claim Loss Ratio is developed and will fall within one banding range. The maximum deviation from the pool average rate increase ranges from +5% above the pool average rate increase or -5% below the pool average rate increase in 1% increments.



EXECUTIVE SUMMARY

2026/2027 Preliminary Review

EBC Preliminary Renewal Summary

Following is a brief highlight of the EBC renewal projection. The EBC sponsored plans are PPO medical, HMO medical, dental, and life insurance.

- The PPO medical rating formula produces a rate adjustment of 16.8%
 - 2026 trend for PPO plans: 9.0% *
- The HMO projection indicates a rate adjustment of 16.4%
 - 2026 trend for HMO plans: 8.5% *
- The Dental rating formula produces a rate adjustment of 4.4%
 - 2026 trend for dental plans: 4.5% *
- The Life/AD&D, Supplemental Life and Dependent Life insurance is underwritten by Reliance Matrix. The rates are being held with no increase and guaranteed through 6/30/2027.

** Trend is a forecast of per capita claims cost that takes into account price inflation, utilization, government-mandated benefits, and new treatments, therapies and technology. There is usually a high correlation between trend rate and actual cost increases assessed by insurance carriers.*



EXHIBIT A

JULY 1, 2026 – JUNE 30, 2027, RENEWAL SUMMARY

Exhibit A summarizes the key elements that were reviewed for the Experience Period which show how each plan is operating and develops the Paid Claim Loss Ratio that is used in the Banding Formula.

The Experience Period reviewed was November 1, 2024 – October 31, 2025. The table below summarizes the key elements that develop the Paid Claim Loss Ratio by line of coverage.

PPO		
A	Revenue	\$ 424,840,873
B	Claims Under \$1,000,000	\$ 465,876,093
C	Paid Claim Loss Ratio (B / A)	109.7% Pool Average Loss Ratio which becomes the center of the Banding Formula (See Exhibit C)
HMO		
A	Revenue	\$ 170,984,793
B	Claims Under \$350,000 plus Physician Service Fees	\$ 179,050,288
C	Paid Claim Loss Ratio (B / A)	104.7% Pool Average Loss Ratio which becomes the center of the Banding Formula (See Exhibit C)
DENTAL		
A	Revenue	\$ 14,505,462
B	Claims	\$ 13,661,781
C	Paid Claim Loss Ratio (B / A)	94.2% Pool Average Loss Ratio which becomes the center of the Banding Formula (See Exhibit C)

Educational Benefit Cooperative
EXHIBIT A
For Period July 1, 2026 to June 30, 2027

PPO Experience Period Summary for 2026 to 2027 Renewal

		Experience Period 11/1/24 - 10/31/2025	% of Total Plan Costs
A.	Average Enrollment	21,444	
B.	Revenue	\$424,840,873	
C.	Claims under \$75,000	\$373,093,866	
D.	Claims \$75,000 - \$1,000,000	+\$92,782,227	
E.	Claims under \$1,000,000 (C + D)	\$465,876,093	
F.	Rx Rebate	(\$53,732,179)	
G.	Adjusted Claims (E - F)	\$412,143,915	94.7%
H.	Plan Expenses		
	1. Claim Administration	\$12,751,119	
	2. Reinsurance Premium/Liability	+\$4,301,885	
	3. Consulting Fees	+\$3,092,785	
	4. Healthcare Reform Fees	+\$148,339	
	5. Cooperative Charges	+\$2,836,876	
	6. Total Plan Expenses	=\$23,131,004	5.3%
I.	Total Plan Costs (G + H5)	\$435,274,919	
J.	Paid Claim Loss Ratio (E / B)	109.7%	
K.	Total Cost Loss Ratio (I / B)	102.5%	

HMO Experience Period Summary for 2026 to 2027 Renewal

		Experience Period 11/1/24 - 10/31/2025	% of Total Plan Costs
A.	Average Enrollment	11,190	
B.	Revenue	\$170,984,793	
C.	Claims under \$75,000	\$113,368,402	
D.	Claims \$75,000 - \$350,000	\$21,608,372	
E.	Claims under \$350,000 (C+D)	\$134,976,774	
F.	Physician Service Fees	+\$44,073,514	
G.	Total Claims and Physician Service Fees	\$179,050,288	
H.	Rx Rebate	(\$19,670,031)	
I.	Adjusted Claims (G-H)	\$159,380,257	90.9%
J.	Plan Expenses		
	1. Claim Administration	\$7,508,133	
	2. Reinsurance Premium	+\$5,286,833	
	3. Consulting Fees	+\$1,622,040	
	4. Healthcare Reform Fees	\$0	
	5. Cooperative Charges	+\$1,480,413	
	6. Total Plan Expenses	=\$15,897,419	9.1%
K.	Total Plan Costs (I + J5)	\$175,277,676	
L.	Paid Claim Loss Ratio (G / B)	104.7%	
M.	Total Cost Loss Ratio (K / B)	102.5%	

Dental Experience Period Summary for 2026 to 2027 Renewal

		Experience Period 11/1/24 - 10/31/2025	% of Total Plan Costs
A.	Average Enrollment	16,584	
B.	Revenue	\$14,505,462	
C.	Claims	\$13,661,781	96.0%
D.	Plan Expenses		
	1. Claim Administration	\$575,122	
	2. Consulting Fees	+	\$0
	3. Total Plan Expenses	=	\$575,122
E.	Total Plan Costs (C + D3)	=	\$14,236,902
F.	Paid Claim Loss Ratio (C / B)		94.2%
G.	Total Cost Loss Ratio (E / B)		98.1%

Note: Paid Claim Loss Ratio used to determine average rate of increase

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.



EXHIBIT B

JULY 1, 2026 – JUNE 30, 2027, RENEWAL SUMMARY

Exhibit B summarizes the key elements of the cost projection for Projection/Renewal Period of July 1, 2026 – June 30, 2027.

Claims from the Experience Period are projected into the future and *preliminary estimates* of administration cost increases added to develop Projected Total Costs. Projected Total Costs are compared to Projected Revenue to develop the needed Rate Increase.

The table below summarizes the key elements that develop the Rate Increase by line of coverage.

PPO		
A	Projected Revenue	\$ 451,951,253
B	Projected Total Costs (Claims + Expenses)	\$ 527,996,948
C	Rate Increase (B / A)	16.8% Pool Average Rate Increase which becomes the center of the Banding Formula (See Exhibit C)
HMO		
A	Projected Revenue	\$ 179,809,127
B	Projected Total Costs (Claims + Expenses)	\$ 209,327,342
C	Rate Increase (B / A)	16.4% Pool Average Rate Increase which becomes the center of the Banding Formula (See Exhibit C)
DENTAL		
A	Projected Revenue	\$ 14,722,517
B	Projected Total Costs (Claims + Expenses)	\$ 15,376,478
C	Paid Claim Loss Ratio (B / A)	4.4% Pool Average Rate Increase which becomes the center of the Banding Formula (See Exhibit C)

Educational Benefit Cooperative
EXHIBIT B
 July 1, 2026 to June 30, 2027 RENEWAL SUMMARY

PPO Renewal Projection Summary for 2026 to 2027 Renewal

		Experience Period 7/1/26 - 6/30/2027	% of Total Plan Costs
A.	Projected Monthly Enrollment (#EEs)	21,577	
B.	Projected Annual Revenue	\$451,951,253	
C.	Claims under \$1,000,000	\$549,250,365	
D.	Estimated Annual Rx Rebates	+	(\$61,595,430)
E.	Adjusted Annual Claims under \$1,000,000 (C + D)	=	\$487,654,934
F.	Plan Expenses		
	1. Claim Administration	\$13,525,310	
	2. Reinsurance Premium/Liability	+	\$4,214,898
	3. Consulting Fees	+	\$3,282,470
	4. Healthcare Reform Fees	+	\$172,838
	5. Cooperative Charges	+	\$4,264,016
	6. Total Plan Expenses	=	\$25,459,533
G.	Total Plan Costs (E + F6)	=	\$513,114,467
H.	Pool Average Rate Adjustment (G / B)		13.5%
I.	Working Cash Fund Build Up	\$14,882,482	2.8%
J.	Revised Total Cost (G + I)	=	\$527,996,948
K.	Revised Average Rate Adjustment (J / B)		16.8%

HMO Renewal Projection Summary for 2026 to 2027 Renewal

		Experience Period 7/1/26 - 6/30/2027	% of Total Plan Costs
A.	Projected Monthly Enrollment (#EEs)	11,458	
B.	Projected Annual Revenue	\$179,809,127	
C.	Claims under \$350,000	\$155,083,505	
D.	Physician Service Fees	+	\$52,602,405
E.	Total Claims and Physician Service Fees (C + D)	=	\$207,685,909
F.	Estimated Annual Rx Rebates	+	(\$22,673,090)
G.	Adjusted Annual Claims under \$350,000 (E + F)	=	\$185,012,819
H.	Plan Expenses		
	1. Claim Administration	\$8,023,854	
	2. Reinsurance Premium	+	\$6,507,455
	3. Consulting Fees	+	\$1,743,085
	4. Healthcare Reform Fees	+	\$0
	5. Cooperative Charges	+	\$2,393,821
	6. Total Plan Expenses	=	\$18,668,215
I.	Total Plan Costs (G + H6)	=	\$203,681,034
J.	Pool Average Rate Adjustment (I / B)		13.3%
K.	Working Cash Fund Build Up	\$5,646,308	2.7%
L.	Revised Total Cost (I + K)	=	\$209,327,342
M.	Revised Average Rate Adjustment (L / B)		16.4%

Dental Renewal Projection Summary for 2026 to 2027 Renewal

		Experience Period 7/1/26 - 6/30/2027	% of Total Plan Costs
A.	Projected Monthly Enrollment (#EEs)	16,343	
B.	Projected Annual Revenue	\$14,722,517	
C.	Claims	\$14,809,702	96.3%
D.	Plan Expenses		
	1. Claim Administration	\$566,775	
	2. Consulting Fees	+	\$0
	3. Total Plan Expenses	=	\$566,775
			3.7%
E.	Total Plan Costs (C + D3)	=	\$15,376,478
F.	Pool Average Rate Adjustment (E / B)		4.4%
G.	Working Cash Fund Build Up		\$0
H.	Revised Total Cost (E + G)		\$15,376,478
I.	Revised Average Rate Adjustment (H / B)		4.4%

Note: For PPO, HMO, and Dental coverage, see Exhibits 16, 17 & 18 of the Appendix for each district's rate increase based on the banding formula.

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.



EXHIBIT C

JULY 1, 2026 – JUNE 30, 2027, RENEWAL SUMMARY

BANDING FORMULA

Exhibit C illustrates the Banding Formula which was described earlier in this material. Exhibits A and B showed how the Pool Average Paid Claim Loss Ratio and the Pool Average Rate Increase were developed.

Each EBC member's Loss Ratio is shown on Exhibits 16, 17 & 18 in the Appendix, along with the preliminary rate increase for July 1, 2026 for the PPO, HMO, and Dental plans.

The loss ratio bands and corresponding preliminary rate increases are shown in the table below.

PPO Average Loss Ratio = 109.7%		
Paid Claim Loss Ratio	Rate Adjustment	# of Members in Band
0.0% to 79.7%	11.8%	1
79.8% to 86.2%	12.8%	1
86.3% to 92.7%	13.8%	10
92.8% to 99.2%	14.8%	10
99.3% to 105.7%	15.8%	26
105.8% to 113.7%	16.8%	37
113.8% to 120.2%	17.8%	15
120.3% to 126.7%	18.8%	13
126.8% to 133.2%	19.8%	4
133.3% to 139.7%	20.8%	2
139.8% +	21.8%	4

HMO Average Loss Ratio = 104.7%		
Paid Claim Loss Ratio	Rate Adjustment	# of Members in Band
0.0% to 74.7%	11.4%	10
74.8% to 81.2%	12.4%	5
81.3% to 87.7%	13.4%	5
87.8% to 94.2%	14.4%	12
94.3% to 100.7%	15.4%	14
100.8% to 108.7%	16.4%	24
108.8% to 115.2%	17.4%	18
115.3% to 121.7%	18.4%	8
121.8% to 128.2%	19.4%	4
128.3% to 134.7%	20.4%	3
134.8% +	21.4%	6



DENTAL Average Loss Ratio = 94.2%		
Paid Claim Loss Ratio	Rate Adjustment	# of Members in Band
0.0% to 64.2%	-0.6%	0
64.3% to 79.2%	1.9%	6
79.3% to 109.2%	4.4%	60
109.3% to 124.2%	6.9%	5
124.3% +	9.4%	0



EXHIBITS D1, D2, D3

RENEWAL HISTORY

Exhibits D1, D2 and D3 show the most recent five-years of renewal highlights for the PPO (D1), HMO (D2) and Dental (D3) plans.

Each exhibit outlines the revenue and claims in the experience period used to develop the claim projections in each year as well as the projected costs for the renewal period.

The table below summarizes the recent five-year renewal increases for each plan. The increases shown are those applied after any Working Cash Fund usage.

5-Year History	PPO	HMO	Dental
7/26 – 6/27 Preliminary	16.8%	16.4%	4.4%
7/25 – 6/26	7.0%	5.3%	4.1%
7/24 – 6/25	7.3%	8.8%	6.3%
7/23 – 6/24	10.4%	7.5%	2.6%
7/22 – 6/23	7.5%	9.7%	3.7%

**Educational Benefit Cooperative
Renewal Summary
EXHIBIT D-1**

PPO Five-Year History

		Renewal Period 7/1/26-6/30/27	Renewal Period 7/1/25-6/30/26	Renewal Period 7/1/24-6/30/25	Renewal Period 7/1/23-6/30/24	Renewal Period 7/1/22-6/30/23
Experience Period		Experience Period 11/1/2024 - 10/31/2025	Experience Period 1/1/2024 - 12/31/2024	Experience Period 1/1/23 - 12/31/2023	Experience Period 1/1/22 - 12/31/2022	Experience Period 1/1/21 - 12/31/2021
A.	Average Enrollment	21,444	20,881	18,837	18,540	18,432
B.	Revenue	\$424,840,873	\$407,452,115	\$345,396,219	\$313,188,148	\$301,401,004
C.	Claims under \$1,000,000	\$465,876,093	\$424,277,733	\$358,214,418	\$339,017,208	\$311,212,017
D.	Paid Claim Loss Ratio (C / B)	109.7%	104.1%	103.7%	108.2%	103.3%

		Renewal Period 7/1/26-6/30/27	Renewal Period 7/1/25-6/30/26	Renewal Period 7/1/24-6/30/25	Renewal Period 7/1/23-6/30/24	Renewal Period 7/1/22-6/30/23
A.	Projected Monthly Enrollment (# EEs)	21,577	21,346	18,989	18,516	18,415
B.	Projected Annual Revenue	\$451,951,253	\$429,090,295	\$365,613,918	\$324,796,236	\$300,708,829
C.	Total Projected Plan Costs	\$527,996,948	\$458,745,974	\$392,484,369	\$358,689,283	\$323,154,509
D.	Pool Average Rate Increase (C/B)	16.8%	6.9%	7.3%	10.4%	7.5%
E.	Adjusted Average Rate Increase *					

* Adjusted average rate increase reflects average rate adjustment after use of Working Cash Fund.

**Educational Benefit Cooperative
Renewal Summary
EXHIBIT D-2**

HMO Five-Year History

		Renewal Period 7/1/26-6/30/27	Renewal Period 7/1/25-6/30/26	Renewal Period 7/1/24-6/30/25	Renewal Period 7/1/23-6/30/24	Renewal Period 7/1/22-6/30/23
Experience Period		Experience Period 11/1/2024 - 10/31/2025	Experience Period 1/1/2024 - 12/31/2024	Experience Period 1/1/23 - 12/31/2023	Experience Period 1/1/22 - 12/31/2022	Experience Period 1/1/21 - 12/31/2021
A.	Average Enrollment	11,190	10,610	9,510	9,506	9,586
B.	Revenue	\$170,984,793	\$156,032,686	\$132,769,342	\$123,250,712	\$121,430,889
C.	Claims under \$350,000	\$179,050,288	\$155,992,755	\$134,371,202	\$126,099,904	\$120,846,338
D.	Paid Claim Loss Ratio (C / B)	104.7%	100.0%	101.2%	102.3%	99.5%

		Renewal Period 7/1/26-6/30/27	Renewal Period 7/1/25-6/30/26	Renewal Period 7/1/24-6/30/25	Renewal Period 7/1/23-6/30/24	Renewal Period 7/1/22-6/30/23
A.	Projected Monthly Enrollment (# EEs)	11,458	10,943	9,639	9,458	9,598
B.	Projected Annual Revenue	\$179,809,127	\$166,380,780	\$138,272,383	\$128,196,835	\$119,435,496
C.	Total Projected Plan Costs	\$209,327,342	\$174,993,009	\$150,455,907	\$137,858,770	\$131,018,547
D.	Pool Average Rate Increase (C / B)	16.4%	5.2%	8.8%	7.5%	9.7%
E.	Adjusted Average Rate Increase *					

* Adjusted average rate increase reflects average rate adjustment after use of Working Cash Fund.

Educational Benefit Cooperative

Renewal Summary
EXHIBIT D-3

Dental Five-Year History

		Renewal Period	Renewal Period	Renewal Period	Renewal Period	Renewal Period
		7/1/26-6/30/27	7/1/25-6/30/26	7/1/24-6/30/25	7/1/23-6/30/24	7/1/22-6/30/23
Experience Period		Experience Period	Experience Period	Experience Period	Experience Period	Experience Period
		11/1/2024 - 10/31/2025	1/1/2024 - 12/31/2024	1/1/23 - 12/31/2023	1/1/22 - 12/31/2022	1/1/21 - 12/31/2021
A.	Average Enrollment	16,584	16,743	16,051	15,624	15,379
B.	Revenue	\$14,505,462	\$14,505,462	\$13,182,161	\$12,432,993	\$12,363,379
C.	Claims	\$13,661,781	\$13,661,781	\$12,817,634	\$11,626,307	\$9,803,164
D.	Paid Claim Loss Ratio (C / B)	94.2%	94.2%	97.2%	93.5%	79.3%

		Renewal Period	Renewal Period	Renewal Period	Renewal Period	Renewal Period
Renewal Period		7/1/26-6/30/27	7/1/25-6/30/26	7/1/24-6/30/25	7/1/23-6/30/24	7/1/22-6/30/23
A.	Projected Monthly Enrollment (# Ees)	16,343	17,339	16,354	15,651	15,718
B.	Projected Annual Revenue	\$14,722,517	\$15,160,105	\$13,705,393	\$12,740,773	\$12,277,328
C.	Total Projected Plan Costs	\$15,376,478	\$15,766,093	\$14,575,360	\$13,074,506	\$12,734,383
D.	Pool Average Rate Increase (E / C)	4.4%	4.0%	6.3%	2.6%	3.7%
E.	Adjusted Average Rate Increase *					

* Adjusted average rate increase reflects average rate adjustment after use of Working Cash Fund.



APPENDIX



APPENDIX

For your reference, following is a brief description of the exhibits and graphs outlining the PPO, HMO and Dental cost and projection exhibits.

Exhibit 1 illustrates the monthly PPO medical and prescription drug claims on a paid basis. The Fixed Costs (claims administration fees, stop-loss premium fees, COBRA administration fees, consulting fees) are totaled and added to the claim costs to produce Total Costs. The column labeled Surplus/ (Deficit) is the difference between the Premium Paid (budgeted cost) and the Total Costs (actual cost). The Loss Ratio developed is the Premium Paid divided by the Total Costs. Any Loss Ratio under 100% results in additions to the Terminal Reserves/Working Cash Fund.

Exhibit 2 illustrates the monthly HMO medical and prescription drug claims on a paid basis. Physician Service Fees are included as a claim cost as these fees cover costs associated with doctor office visits. The Fixed Costs (claims administration fees, stop-loss premium fees, COBRA administration fees, consulting fees) are totaled and added to the claim costs to produce Total Costs. The column labeled Surplus/ (Deficit) is the difference between the Premium Paid (budgeted cost) and the Total Costs (actual cost). The Loss Ratio developed is the Premium Paid divided by the Total Costs. Any Loss Ratio under 100% results in additions to the Terminal Reserves/Working Cash Fund.

Exhibit 3 illustrates the monthly dental claims on a paid basis. The Fixed Costs (claims administration and consulting fees) are totaled and added to the claim costs to produce Total Costs. The column labeled Surplus/ (Deficit) is the difference between the Premium Paid (budgeted cost) and the Total Costs (actual cost). The Loss Ratio developed is the Premium Paid divided by the Total Costs. Any Loss Ratio under 100% results in additions to the Terminal Reserves/Working Cash Fund.

Exhibit 4 outlines the PPO medical claims and enrollment and dental claims and enrollment for the experience period which was used to project claims for the projection period.

The medical paid claims include all claims paid; no claims over the \$1,000,000 specific deductible have been removed. Additionally, the medical, prescription, and dental claims have not been adjusted to reflect mature claim levels due to growth of the cooperative.

Exhibit 5 outlines the HMO medical claims and enrollment for the experience period which was used to project claims for the projection period.

The medical paid claims include all claims paid; no claims over the \$350,000 specific deductible have been removed. Additionally, the claims have not been adjusted to reflect mature claim levels due to growth of the cooperative.



Exhibit 6 identifies all individual PPO claims in excess of \$75,000 per person during the experience period.

Exhibit 7 identifies all individual HMO claims in excess of \$75,000 per person during the experience period.

Exhibit 8 outlines the fixed cost and enrollment assumptions used for the PPO medical, HMO medical and dental plan projection period of 7/1/26 – 6/30/27. The fixed cost components are estimated for the renewal period. All renewal fees will be finalized in March.

Exhibit 9 is the PPO Medical Experience Projection formula. The formula begins with the paid medical and prescription drug claims illustrated on Exhibit 4. An adjustment for new members is made to account for increased growth of the cooperative. Any individual claim exceeding the stop-loss deductible of \$1,000,000 is removed. This results in Total Adjusted Claims.

The experience period enrollment is adjusted for growth of the cooperative, resulting in Total Adjusted Experience Period Enrollment.

The Total Adjusted Claims is divided by the Total Adjusted Experience Period Enrollment to develop a Total Adjusted Claims cost per employee per month. The trended per capita claim cost is multiplied by the projected monthly enrollment to produce projected annual claims. (Line A).

Line G represents the Total Projected PPO Medical Benefit Costs for the plan year beginning 7/1/26. When divided by the total annual revenue, the Needed Rate Adjustment is developed.

Exhibit 10 is the HMO Medical Experience Projection formula. The formula begins with the paid medical and prescription drug claims illustrated on Exhibit 5. An adjustment for new members is made to account for increased growth of the cooperative. Any individual claim exceeding the stop-loss deductible of \$350,000 is removed. This results in Total Adjusted Claims.

The experience period enrollment is adjusted for growth of the cooperative, resulting in Total Adjusted Experience Period Enrollment.

The Total Adjusted Claims is divided by the Total Adjusted Experience Period Enrollment to develop a Total Adjusted Claims cost per employee per month. The trended per capita claim cost is added to the physician service fee projected per capita cost, for a total per employee per month claim cost. When multiplied by the projected monthly enrollment the total projected annual claims are the result. (Line A).

Line D represents the Total Projected HMO Medical Benefit Costs when divided by the total annual revenue produces the Needed Rate Adjustment.



Exhibit 11 is the Dental Experience Projection formula. The formula begins with the paid dental claims illustrated on Exhibit 4. An adjustment for new members is made to account for increased growth of the cooperative. This results in Total Adjusted Claims.

The experience period enrollment is adjusted for growth of the cooperative, resulting in Total Adjusted Experience Period Enrollment.

The Total Adjusted Claims is divided by the Total Adjusted Experience Period Enrollment to develop a Total Adjusted Claims cost per employee per month. The trended per capita claim cost is multiplied by the projected monthly enrollment to produce projected annual claims (Line A).

Line D represents the Total Projected Dental Benefit Costs for the plan year. When divided by the total annual revenue the Needed Rate Adjustment is developed.

Exhibit 12 illustrates the calculation of the IBNR (Terminal Reserve) reserve adjustments for medical and dental plans.

Exhibit 13 compares claim costs and fixed costs for the prior plan year, current plan year and projection plan year for the PPO medical plans. The upper table illustrates those costs in total, making adjustments to the claim and fixed costs to account for growth of the cooperative.

The lower table breaks the PPO medical and prescription costs into a per employee per month cost which more effectively illustrates the change in the claims and fixed costs over the three periods.

Exhibit 14 compares claim costs and fixed costs for the prior plan year, current plan year and projection plan year for the HMO medical plans. The upper table illustrates those costs in total, making adjustments to the claim and fixed costs to account for growth of the cooperative.

The lower table breaks the HMO medical and prescription costs into a per employee per month cost which more effectively illustrates the change in the claims and fixed costs over the two periods.

Exhibit 15 compares claim costs and fixed costs for the prior plan year, current plan year and projection plan year for the dental plans. The upper table illustrates those costs in total, making adjustments to the claim and fixed costs to account for growth of the cooperative.

The lower table breaks the dental costs into a per employee per month cost which more effectively illustrates the change in the claims and fixed costs over the three periods.

Exhibit 16 outlines the PPO medical loss ratios for each member district or sub pool. All loss ratios are developed removing individual claims exceeding \$75,000 and adding the shared cost of claims between \$75,000 and \$1,000,000. Paid claims for new members have been adjusted to reflect mature claim levels. The pool average loss ratio as well as each member's loss-ratio is shown which determine each member's renewal adjustment according to the banding formula.



Exhibit 17 outlines the HMO medical loss ratios for each member district or sub pool. All loss ratios are developed removing individual claims exceeding \$75,000 and adding the shared cost of claims between \$75,000 and \$350,000. Paid claims for new members have been adjusted to reflect mature claim levels. The pool average loss ratio as well as each member's loss-ratio is shown which determine each member's renewal adjustment according to the banding formula.

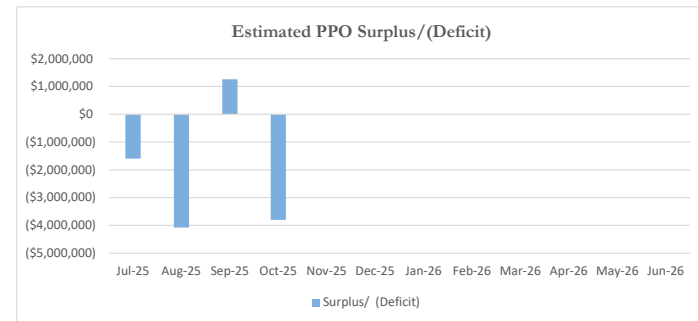
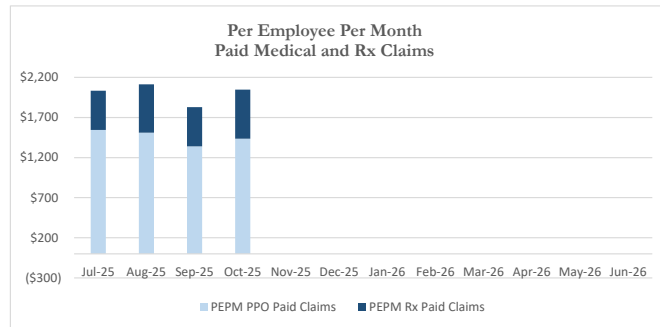
Exhibit 18 breaks out dental experience by member district for the experience period. Paid claims for new members have been adjusted to reflect mature claim levels. The pool average loss ratio as well as each member's loss-ratio is shown which determine each member's renewal adjustment according to the banding formula.

Exhibit 19 illustrates the banding formula for the PPO medical and dental plans.

Exhibit 20 shows the average rate adjustments to the PPO medical, HMO medical and dental plans for the cooperative since plan year beginning July 1, 2011.

EBC
Exhibit 1
Monthly PPO Medical and Prescription Drug Experience Update
July 1, 2025 to June 30, 2026 Policy Period

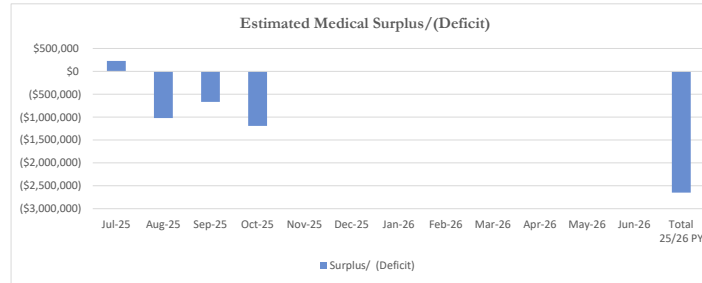
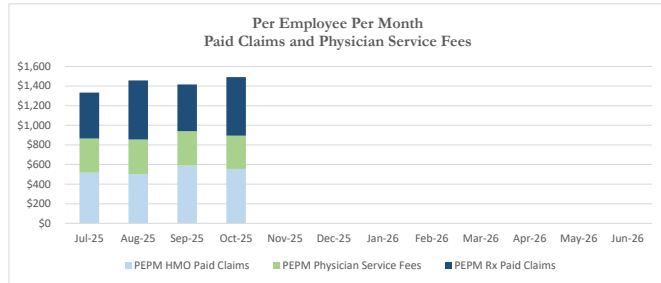
Month	PPO Lives	Premium Paid	PPO Paid Claims	PEPM PPO Paid Claims	Rx Paid Claims	PEPM Rx Paid Claims	Stop Loss Claims over \$1,000,000	Total Net Paid Medical and Rx Claims	PEPM Paid Medical and Rx Claims	Rx Rebates-PG Payments-Credits	Fixed Costs	Total Costs	Surplus/(Deficit)	Loss Ratio
Jul-25	20,960	\$36,956,200	\$32,395,063	\$1,546	\$10,214,106	\$487	\$0	\$42,609,169	\$2,033	(5,929,310.00)	\$1,870,051	\$38,549,910	(\$1,593,710)	104.3%
Aug-25	20,985	\$37,128,863	\$31,675,500	\$1,509	\$12,689,597	\$605	\$0	\$44,365,097	\$2,114	(5,030,785.17)	\$1,872,282	\$41,206,593	(\$4,077,730)	111.0%
Sep-25	21,193	\$37,285,623	\$28,404,904	\$1,340	\$10,341,470	\$488	\$0	\$38,746,374	\$1,828	(4,609,613.08)	\$1,890,839	\$36,027,601	\$1,258,022	96.6%
Oct-25	21,577	\$37,662,604	\$30,963,311	\$1,435	\$13,193,938	\$611	\$0	\$44,157,249	\$2,046	(4,618,366.53)	\$1,925,100	\$41,463,982	(\$3,801,378)	110.1%
Nov-25	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.0%
Dec-25	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.0%
Jan-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.0%
Feb-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.0%
Mar-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.0%
Apr-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.0%
May-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.0%
Jun-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.0%
Total 25/26 PY	84,715	\$149,033,290	\$123,438,778	\$1,457.11	\$46,439,110	\$548.18	\$0	\$169,877,889	\$2,005.29	(\$20,188,075)	\$7,558,272	\$157,248,086	(\$8,214,796)	105.51%



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EBC
Exhibit 2
Monthly HMO Medical and Prescription Drug Experience Update
July 1, 2025 to June 30, 2026 Policy Period

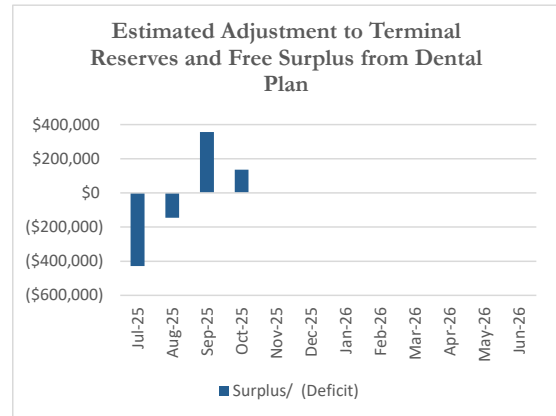
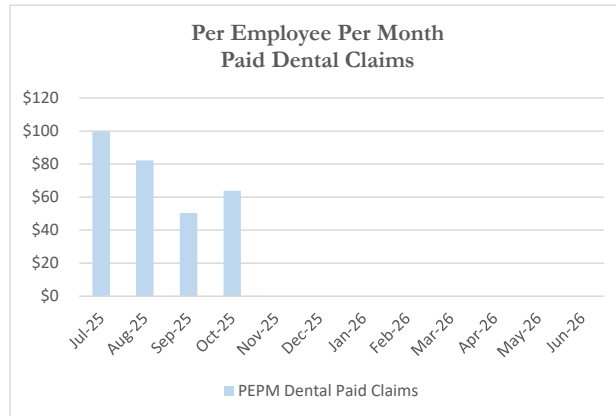
Month	HMO Lives	Premium Paid	HMO Paid Claims	PEPM HMO Paid Claims	HMO Physician Service Fees	PEPM Physician Service Fees	Rx Paid Claims	PEPM Rx Paid Claims	Stop Loss Claims over \$350,000	Total Net Paid Claims and PSF's	PEPM Paid Claims and PSF's	Rx Rebates and PG Payments	Fixed Costs	Total Costs	Surplus/ (Deficit)	Loss Ratio
Jul-25	10,996	\$14,513,851	\$5,692,399	\$518	\$3,819,875	\$347	\$5,154,957	\$469	\$0	\$14,667,231	\$1,534	(\$1,721,539)	\$1,341,402	\$14,287,094	\$226,757	98.4%
Aug-25	10,901	\$14,450,389	\$5,467,246	\$502	\$3,855,615	\$354	\$6,557,782	\$602	\$0	\$15,880,642	\$1,457	(\$1,740,367)	\$1,329,813	\$15,470,088	(\$1,019,699)	107.1%
Sep-25	11,060	\$14,592,925	\$6,515,175	\$589	\$3,885,988	\$351	\$5,271,975	\$477	\$0	\$15,673,138	\$1,417	(\$1,763,066)	\$1,349,209	\$15,259,282	(\$666,358)	104.6%
Oct-25	11,458	\$14,984,094	\$6,356,655	\$555	\$3,896,067	\$340	\$6,844,258	\$597	(\$551,803)	\$16,545,177	\$1,444	(\$1,768,681)	\$1,397,761	\$16,174,257	(\$1,190,163)	107.9%
Nov-25	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Dec-25	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Jan-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Feb-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Mar-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Apr-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
May-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Jun-26	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Total 25/26 PY	44,415	\$58,541,258	\$24,031,475	\$541.07	\$15,457,545	\$348.03	\$23,828,972	\$536.51	(\$551,803)	\$62,766,188	\$1,413.18	(\$6,993,653)	\$5,418,186	\$61,190,721	(\$2,649,463)	104.53%



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EBC
Exhibit 3
Monthly Dental Experience Update
July 1, 2025 to June 30, 2026 Policy Period

Month	Dental Lives	Premium Paid	Dental Paid Claims	PEPM Dental Paid Claims	Fixed Costs	Total Costs	Surplus/ (Deficit)	Loss Ratio
Jul-25	16,021	\$1,214,232	\$1,595,998	\$100	\$46,301	\$1,642,299	(\$428,068)	135.3%
Aug-25	15,887	\$1,205,471	\$1,304,889	\$82	\$45,913	\$1,350,802	(\$145,331)	112.1%
Sep-25	16,173	\$1,218,094	\$814,886	\$50	\$46,740	\$861,626	\$356,468	70.7%
Oct-25	16,343	\$1,226,876	\$1,044,065	\$64	\$47,231	\$1,091,296	\$135,580	88.9%
Nov-25	0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Dec-25	0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Jan-26	0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Feb-26	0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Mar-26	0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Apr-26	0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
May-26	0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Jun-26	0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Total 25/26 PY	64,424	\$4,864,673	\$4,759,838	\$73.88	\$186,185	\$4,946,023	(\$81,350)	101.7%



This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health care costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.

EBC
Exhibit 4

PPO & Dental Experience Period Used to Forecast Renewal Claim Costs ¹
Experience Period: November 1, 2024 to October 31, 2025

Month	PPO Lives	Medical Paid Claims	Rx Paid Claims	Total Paid Medical and Rx Claims	Dental Lives	Dental Paid Claims
Oct-24	21,706	-	-	-	17,030	-
Nov-24	21,143	\$24,742,697	\$12,290,308	\$37,033,005	16,553	\$868,694
Dec-24	21,648	\$30,659,546	\$9,200,031	\$39,859,576	17,339	\$980,535
Jan-25	21,593	\$26,359,657	\$11,076,005	\$37,435,662	16,763	\$1,450,935
Feb-25	21,631	\$24,063,535	\$9,228,392	\$33,291,927	16,772	\$1,188,217
Mar-25	21,650	\$29,246,270	\$9,657,876	\$38,904,145	16,779	\$1,188,217
Apr-25	21,618	\$28,920,617	\$9,398,732	\$38,319,349	16,798	\$1,210,231
May-25	21,665	\$27,639,404	\$12,784,537	\$40,423,942	16,782	\$968,710
Jun-25	21,665	\$32,703,649	\$10,709,622	\$43,413,271	16,794	\$1,397,630
Jul-25	20,960	\$32,395,063	\$10,214,106	\$42,609,169	16,021	\$1,595,998
Aug-25	20,985	\$31,675,500	\$12,689,597	\$44,365,097	15,887	\$1,304,889
Sep-25	21,193	\$28,404,904	\$10,341,470	\$38,746,374	16,173	\$814,886
Oct-25	-	\$30,963,311	\$13,193,938	\$44,157,249	-	\$1,044,065
Total ²	257,457	\$347,774,153	\$130,784,613	\$478,558,766	199,691	\$14,013,006

1. Experience period information represents claims paid through EBC only. No adjustment has been made to account for growth.
2. Total represents 1 month lag for medical and dental employees. The lag is used to better match the enrollment with the claim cost.

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health care costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.

EBC

Exhibit 5

HMO Experience Period Used to Forecast Renewal Claim Costs ¹

Experience Period: November 1, 2024 to October 31, 2025

Month	HMO Lives	Medical Paid Claims	Rx Paid Claims	Total Paid Medical and Rx Claims
Oct-24	11,321	-	-	-
Nov-24	11,037	\$4,591,850	\$5,681,904	\$10,273,754
Dec-24	11,361	\$6,194,088	\$4,780,588	\$10,974,676
Jan-25	11,237	\$6,598,208	\$5,567,531	\$12,165,739
Feb-25	11,243	\$6,324,611	\$4,779,068	\$11,103,679
Mar-25	11,266	\$5,420,286	\$5,115,155	\$10,535,441
Apr-25	11,266	\$5,446,499	\$5,004,773	\$10,451,272
May-25	11,281	\$5,146,288	\$6,516,777	\$11,663,066
Jun-25	11,169	\$6,644,802	\$5,339,986	\$11,984,788
Jul-25	10,996	\$5,692,399	\$5,154,957	\$10,847,356
Aug-25	10,901	\$5,467,246	\$6,557,782	\$12,025,028
Sep-25	11,060	\$6,515,175	\$5,271,975	\$11,787,150
Oct-25	-	\$6,356,655	\$6,844,258	\$13,200,913
Total ²	134,138	\$70,398,107	\$66,614,754	\$137,012,861

1. Experience period information represents claims paid through EBC only. No adjustment has been made to account for growth.
2. Total represents 1 month lag for medical employees. The lag is used to better match the enrollment with the claim cost.

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health care costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.

EBC
Exhibit 6
PPO Specific Stop-Loss Summary
Experience Period: November 1, 2024 to October 31, 2025

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
1	\$ 1,408,367	\$ 1,333,367	\$ 408,367
2	\$ 1,039,524	\$ 964,524	\$ 39,524
3	\$ 940,951	\$ 865,951	\$ -
4	\$ 927,567	\$ 852,567	\$ -
5	\$ 858,616	\$ 783,616	\$ -
6	\$ 853,927	\$ 778,927	\$ -
7	\$ 770,497	\$ 695,497	\$ -
8	\$ 762,048	\$ 687,048	\$ -
9	\$ 735,769	\$ 660,769	\$ -
10	\$ 696,668	\$ 621,668	\$ -
11	\$ 689,604	\$ 614,604	\$ -
12	\$ 688,400	\$ 613,400	\$ -
13	\$ 660,421	\$ 585,421	\$ -
14	\$ 650,997	\$ 575,997	\$ -
15	\$ 646,293	\$ 571,293	\$ -
16	\$ 639,841	\$ 564,841	\$ -
17	\$ 632,536	\$ 557,536	\$ -
18	\$ 619,598	\$ 544,598	\$ -
19	\$ 614,724	\$ 539,724	\$ -
20	\$ 607,564	\$ 532,564	\$ -
21	\$ 603,700	\$ 528,700	\$ -
22	\$ 568,394	\$ 493,394	\$ -
23	\$ 564,899	\$ 489,899	\$ -
24	\$ 555,465	\$ 480,465	\$ -
25	\$ 548,792	\$ 473,792	\$ -
26	\$ 544,121	\$ 469,121	\$ -
27	\$ 539,125	\$ 464,125	\$ -
28	\$ 532,024	\$ 457,024	\$ -
29	\$ 521,138	\$ 446,138	\$ -
30	\$ 517,744	\$ 442,744	\$ -
31	\$ 512,296	\$ 437,296	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
32	\$ 511,370	\$ 436,370	\$ -
33	\$ 504,383	\$ 429,383	\$ -
34	\$ 504,031	\$ 429,031	\$ -
35	\$ 500,890	\$ 425,890	\$ -
36	\$ 491,789	\$ 416,789	\$ -
37	\$ 482,779	\$ 407,779	\$ -
38	\$ 469,172	\$ 394,172	\$ -
39	\$ 459,696	\$ 384,696	\$ -
40	\$ 455,783	\$ 380,783	\$ -
41	\$ 452,189	\$ 377,189	\$ -
42	\$ 447,490	\$ 372,490	\$ -
43	\$ 443,591	\$ 368,591	\$ -
44	\$ 443,198	\$ 368,198	\$ -
45	\$ 434,132	\$ 359,132	\$ -
46	\$ 427,087	\$ 352,087	\$ -
47	\$ 426,565	\$ 351,565	\$ -
48	\$ 413,881	\$ 338,881	\$ -
49	\$ 413,132	\$ 338,132	\$ -
50	\$ 403,758	\$ 328,758	\$ -
51	\$ 403,070	\$ 328,070	\$ -
52	\$ 400,907	\$ 325,907	\$ -
53	\$ 400,894	\$ 325,894	\$ -
54	\$ 395,943	\$ 320,943	\$ -
55	\$ 395,749	\$ 320,749	\$ -
56	\$ 392,948	\$ 317,948	\$ -
57	\$ 386,881	\$ 311,881	\$ -
58	\$ 382,467	\$ 307,467	\$ -
59	\$ 381,038	\$ 306,038	\$ -
60	\$ 381,027	\$ 306,027	\$ -
61	\$ 380,736	\$ 305,736	\$ -
62	\$ 378,031	\$ 303,031	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
63	\$ 377,929	\$ 302,929	\$ -
64	\$ 371,797	\$ 296,797	\$ -
65	\$ 371,765	\$ 296,765	\$ -
66	\$ 371,649	\$ 296,649	\$ -
67	\$ 367,433	\$ 292,433	\$ -
68	\$ 364,439	\$ 289,439	\$ -
69	\$ 363,180	\$ 288,180	\$ -
70	\$ 362,455	\$ 287,455	\$ -
71	\$ 362,258	\$ 287,258	\$ -
72	\$ 360,674	\$ 285,674	\$ -
73	\$ 359,878	\$ 284,878	\$ -
74	\$ 355,645	\$ 280,645	\$ -
75	\$ 350,575	\$ 275,575	\$ -
76	\$ 350,213	\$ 275,213	\$ -
77	\$ 346,968	\$ 271,968	\$ -
78	\$ 346,772	\$ 271,772	\$ -
79	\$ 343,686	\$ 268,686	\$ -
80	\$ 340,587	\$ 265,587	\$ -
81	\$ 340,123	\$ 265,123	\$ -
82	\$ 340,046	\$ 265,046	\$ -
83	\$ 338,644	\$ 263,644	\$ -
84	\$ 336,726	\$ 261,726	\$ -
85	\$ 334,075	\$ 259,075	\$ -
86	\$ 330,301	\$ 255,301	\$ -
87	\$ 326,746	\$ 251,746	\$ -
88	\$ 326,254	\$ 251,254	\$ -
89	\$ 323,338	\$ 248,338	\$ -
90	\$ 317,182	\$ 242,182	\$ -
91	\$ 315,897	\$ 240,897	\$ -
92	\$ 310,190	\$ 235,190	\$ -
93	\$ 306,175	\$ 231,175	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
94	\$ 305,200	\$ 230,200	\$ -
95	\$ 303,994	\$ 228,994	\$ -
96	\$ 303,983	\$ 228,983	\$ -
97	\$ 303,479	\$ 228,479	\$ -
98	\$ 303,226	\$ 228,226	\$ -
99	\$ 302,744	\$ 227,744	\$ -
100	\$ 300,514	\$ 225,514	\$ -
101	\$ 297,053	\$ 222,053	\$ -
102	\$ 296,954	\$ 221,954	\$ -
103	\$ 295,972	\$ 220,972	\$ -
104	\$ 295,712	\$ 220,712	\$ -
105	\$ 295,654	\$ 220,654	\$ -
106	\$ 294,975	\$ 219,975	\$ -
107	\$ 289,562	\$ 214,562	\$ -
108	\$ 289,520	\$ 214,520	\$ -
109	\$ 287,749	\$ 212,749	\$ -
110	\$ 287,283	\$ 212,283	\$ -
111	\$ 286,622	\$ 211,622	\$ -
112	\$ 285,384	\$ 210,384	\$ -
113	\$ 284,885	\$ 209,885	\$ -
114	\$ 284,821	\$ 209,821	\$ -
115	\$ 283,589	\$ 208,589	\$ -
116	\$ 283,428	\$ 208,428	\$ -
117	\$ 281,919	\$ 206,919	\$ -
118	\$ 279,770	\$ 204,770	\$ -
119	\$ 277,123	\$ 202,123	\$ -
120	\$ 276,759	\$ 201,759	\$ -
121	\$ 275,640	\$ 200,640	\$ -
122	\$ 274,318	\$ 199,318	\$ -
123	\$ 273,871	\$ 198,871	\$ -
124	\$ 272,373	\$ 197,373	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
125	\$ 272,276	\$ 197,276	\$ -
126	\$ 269,764	\$ 194,764	\$ -
127	\$ 269,479	\$ 194,479	\$ -
128	\$ 267,361	\$ 192,361	\$ -
129	\$ 267,223	\$ 192,223	\$ -
130	\$ 263,706	\$ 188,706	\$ -
131	\$ 263,305	\$ 188,305	\$ -
132	\$ 262,867	\$ 187,867	\$ -
133	\$ 260,795	\$ 185,795	\$ -
134	\$ 259,848	\$ 184,848	\$ -
135	\$ 258,716	\$ 183,716	\$ -
136	\$ 258,079	\$ 183,079	\$ -
137	\$ 255,877	\$ 180,877	\$ -
138	\$ 254,465	\$ 179,465	\$ -
139	\$ 254,240	\$ 179,240	\$ -
140	\$ 254,130	\$ 179,130	\$ -
141	\$ 253,996	\$ 178,996	\$ -
142	\$ 253,056	\$ 178,056	\$ -
143	\$ 251,789	\$ 176,789	\$ -
144	\$ 250,036	\$ 175,036	\$ -
145	\$ 250,032	\$ 175,032	\$ -
146	\$ 249,837	\$ 174,837	\$ -
147	\$ 247,779	\$ 172,779	\$ -
148	\$ 247,647	\$ 172,647	\$ -
149	\$ 247,294	\$ 172,294	\$ -
150	\$ 246,876	\$ 171,876	\$ -
151	\$ 246,795	\$ 171,795	\$ -
152	\$ 246,534	\$ 171,534	\$ -
153	\$ 246,144	\$ 171,144	\$ -
154	\$ 245,341	\$ 170,341	\$ -
155	\$ 244,677	\$ 169,677	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
156	\$ 243,870	\$ 168,870	\$ -
157	\$ 243,742	\$ 168,742	\$ -
158	\$ 242,125	\$ 167,125	\$ -
159	\$ 237,582	\$ 162,582	\$ -
160	\$ 237,089	\$ 162,089	\$ -
161	\$ 236,685	\$ 161,685	\$ -
162	\$ 235,392	\$ 160,392	\$ -
163	\$ 234,924	\$ 159,924	\$ -
164	\$ 234,085	\$ 159,085	\$ -
165	\$ 231,921	\$ 156,921	\$ -
166	\$ 231,740	\$ 156,740	\$ -
167	\$ 229,909	\$ 154,909	\$ -
168	\$ 228,975	\$ 153,975	\$ -
169	\$ 228,921	\$ 153,921	\$ -
170	\$ 228,495	\$ 153,495	\$ -
171	\$ 227,321	\$ 152,321	\$ -
172	\$ 226,715	\$ 151,715	\$ -
173	\$ 225,915	\$ 150,915	\$ -
174	\$ 225,856	\$ 150,856	\$ -
175	\$ 225,212	\$ 150,212	\$ -
176	\$ 225,004	\$ 150,004	\$ -
177	\$ 224,734	\$ 149,734	\$ -
178	\$ 224,667	\$ 149,667	\$ -
179	\$ 224,032	\$ 149,032	\$ -
180	\$ 223,742	\$ 148,742	\$ -
181	\$ 221,536	\$ 146,536	\$ -
182	\$ 221,217	\$ 146,217	\$ -
183	\$ 220,494	\$ 145,494	\$ -
184	\$ 218,590	\$ 143,590	\$ -
185	\$ 218,351	\$ 143,351	\$ -
186	\$ 218,319	\$ 143,319	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
187	\$ 218,170	\$ 143,170	\$ -
188	\$ 218,050	\$ 143,050	\$ -
189	\$ 216,158	\$ 141,158	\$ -
190	\$ 215,290	\$ 140,290	\$ -
191	\$ 214,951	\$ 139,951	\$ -
192	\$ 213,441	\$ 138,441	\$ -
193	\$ 213,410	\$ 138,410	\$ -
194	\$ 213,250	\$ 138,250	\$ -
195	\$ 212,900	\$ 137,900	\$ -
196	\$ 212,874	\$ 137,874	\$ -
197	\$ 211,730	\$ 136,730	\$ -
198	\$ 210,857	\$ 135,857	\$ -
199	\$ 210,843	\$ 135,843	\$ -
200	\$ 210,719	\$ 135,719	\$ -
201	\$ 210,609	\$ 135,609	\$ -
202	\$ 210,101	\$ 135,101	\$ -
203	\$ 208,542	\$ 133,542	\$ -
204	\$ 208,453	\$ 133,453	\$ -
205	\$ 208,113	\$ 133,113	\$ -
206	\$ 207,323	\$ 132,323	\$ -
207	\$ 207,279	\$ 132,279	\$ -
208	\$ 207,174	\$ 132,174	\$ -
209	\$ 206,002	\$ 131,002	\$ -
210	\$ 205,006	\$ 130,006	\$ -
211	\$ 204,735	\$ 129,735	\$ -
212	\$ 204,378	\$ 129,378	\$ -
213	\$ 201,864	\$ 126,864	\$ -
214	\$ 201,767	\$ 126,767	\$ -
215	\$ 201,724	\$ 126,724	\$ -
216	\$ 201,337	\$ 126,337	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
217	\$ 200,416	\$ 125,416	\$ -
218	\$ 200,348	\$ 125,348	\$ -
219	\$ 200,245	\$ 125,245	\$ -
220	\$ 199,589	\$ 124,589	\$ -
221	\$ 199,529	\$ 124,529	\$ -
222	\$ 198,325	\$ 123,325	\$ -
223	\$ 197,069	\$ 122,069	\$ -
224	\$ 196,794	\$ 121,794	\$ -
225	\$ 196,456	\$ 121,456	\$ -
226	\$ 196,039	\$ 121,039	\$ -
227	\$ 196,020	\$ 121,020	\$ -
228	\$ 195,310	\$ 120,310	\$ -
229	\$ 195,233	\$ 120,233	\$ -
230	\$ 195,142	\$ 120,142	\$ -
231	\$ 195,045	\$ 120,045	\$ -
232	\$ 194,797	\$ 119,797	\$ -
233	\$ 194,545	\$ 119,545	\$ -
234	\$ 194,210	\$ 119,210	\$ -
235	\$ 194,164	\$ 119,164	\$ -
236	\$ 193,244	\$ 118,244	\$ -
237	\$ 193,235	\$ 118,235	\$ -
238	\$ 191,943	\$ 116,943	\$ -
239	\$ 191,153	\$ 116,153	\$ -
240	\$ 191,067	\$ 116,067	\$ -
241	\$ 190,875	\$ 115,875	\$ -
242	\$ 190,771	\$ 115,771	\$ -
243	\$ 190,641	\$ 115,641	\$ -
244	\$ 190,561	\$ 115,561	\$ -
245	\$ 190,501	\$ 115,501	\$ -
246	\$ 189,833	\$ 114,833	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
247	\$ 189,355	\$ 114,355	\$ -
248	\$ 188,559	\$ 113,559	\$ -
249	\$ 188,044	\$ 113,044	\$ -
250	\$ 187,662	\$ 112,662	\$ -
251	\$ 187,549	\$ 112,549	\$ -
252	\$ 186,994	\$ 111,994	\$ -
253	\$ 186,570	\$ 111,570	\$ -
254	\$ 186,284	\$ 111,284	\$ -
255	\$ 185,988	\$ 110,988	\$ -
256	\$ 185,548	\$ 110,548	\$ -
257	\$ 184,819	\$ 109,819	\$ -
258	\$ 184,807	\$ 109,807	\$ -
259	\$ 184,722	\$ 109,722	\$ -
260	\$ 184,310	\$ 109,310	\$ -
261	\$ 184,278	\$ 109,278	\$ -
262	\$ 182,317	\$ 107,317	\$ -
263	\$ 181,678	\$ 106,678	\$ -
264	\$ 181,660	\$ 106,660	\$ -
265	\$ 181,040	\$ 106,040	\$ -
266	\$ 180,716	\$ 105,716	\$ -
267	\$ 178,909	\$ 103,909	\$ -
268	\$ 178,104	\$ 103,104	\$ -
269	\$ 177,677	\$ 102,677	\$ -
270	\$ 176,991	\$ 101,991	\$ -
271	\$ 176,686	\$ 101,686	\$ -
272	\$ 175,958	\$ 100,958	\$ -
273	\$ 175,676	\$ 100,676	\$ -
274	\$ 175,253	\$ 100,253	\$ -
275	\$ 174,825	\$ 99,825	\$ -
276	\$ 174,335	\$ 99,335	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
277	\$ 172,764	\$ 97,764	\$ -
278	\$ 172,733	\$ 97,733	\$ -
279	\$ 171,053	\$ 96,053	\$ -
280	\$ 170,951	\$ 95,951	\$ -
281	\$ 170,780	\$ 95,780	\$ -
282	\$ 169,437	\$ 94,437	\$ -
283	\$ 168,855	\$ 93,855	\$ -
284	\$ 168,585	\$ 93,585	\$ -
285	\$ 168,472	\$ 93,472	\$ -
286	\$ 167,536	\$ 92,536	\$ -
287	\$ 167,260	\$ 92,260	\$ -
288	\$ 166,514	\$ 91,514	\$ -
289	\$ 166,315	\$ 91,315	\$ -
290	\$ 166,223	\$ 91,223	\$ -
291	\$ 165,957	\$ 90,957	\$ -
292	\$ 165,625	\$ 90,625	\$ -
293	\$ 165,145	\$ 90,145	\$ -
294	\$ 164,645	\$ 89,645	\$ -
295	\$ 164,555	\$ 89,555	\$ -
296	\$ 164,263	\$ 89,263	\$ -
297	\$ 164,202	\$ 89,202	\$ -
298	\$ 164,115	\$ 89,115	\$ -
299	\$ 163,282	\$ 88,282	\$ -
300	\$ 163,066	\$ 88,066	\$ -
301	\$ 162,943	\$ 87,943	\$ -
302	\$ 162,588	\$ 87,588	\$ -
303	\$ 162,531	\$ 87,531	\$ -
304	\$ 162,374	\$ 87,374	\$ -
305	\$ 161,952	\$ 86,952	\$ -
306	\$ 161,776	\$ 86,776	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
307	\$ 161,773	\$ 86,773	\$ -
308	\$ 161,481	\$ 86,481	\$ -
309	\$ 161,193	\$ 86,193	\$ -
310	\$ 161,165	\$ 86,165	\$ -
311	\$ 161,097	\$ 86,097	\$ -
312	\$ 160,951	\$ 85,951	\$ -
313	\$ 160,486	\$ 85,486	\$ -
314	\$ 159,811	\$ 84,811	\$ -
315	\$ 159,320	\$ 84,320	\$ -
316	\$ 158,738	\$ 83,738	\$ -
317	\$ 158,601	\$ 83,601	\$ -
318	\$ 157,893	\$ 82,893	\$ -
319	\$ 157,864	\$ 82,864	\$ -
320	\$ 157,732	\$ 82,732	\$ -
321	\$ 157,692	\$ 82,692	\$ -
322	\$ 157,615	\$ 82,615	\$ -
323	\$ 157,290	\$ 82,290	\$ -
324	\$ 157,168	\$ 82,168	\$ -
325	\$ 157,073	\$ 82,073	\$ -
326	\$ 156,861	\$ 81,861	\$ -
327	\$ 155,709	\$ 80,709	\$ -
328	\$ 155,466	\$ 80,466	\$ -
329	\$ 154,943	\$ 79,943	\$ -
330	\$ 154,909	\$ 79,909	\$ -
331	\$ 154,730	\$ 79,730	\$ -
332	\$ 154,612	\$ 79,612	\$ -
333	\$ 154,308	\$ 79,308	\$ -
334	\$ 153,925	\$ 78,925	\$ -
335	\$ 153,897	\$ 78,897	\$ -
336	\$ 153,785	\$ 78,785	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
337	\$ 153,700	\$ 78,700	\$ -
338	\$ 153,680	\$ 78,680	\$ -
339	\$ 153,605	\$ 78,605	\$ -
340	\$ 153,461	\$ 78,461	\$ -
341	\$ 153,449	\$ 78,449	\$ -
342	\$ 153,372	\$ 78,372	\$ -
343	\$ 153,242	\$ 78,242	\$ -
344	\$ 153,238	\$ 78,238	\$ -
345	\$ 152,921	\$ 77,921	\$ -
346	\$ 152,773	\$ 77,773	\$ -
347	\$ 152,199	\$ 77,199	\$ -
348	\$ 152,077	\$ 77,077	\$ -
349	\$ 151,468	\$ 76,468	\$ -
350	\$ 151,467	\$ 76,467	\$ -
351	\$ 151,399	\$ 76,399	\$ -
352	\$ 150,968	\$ 75,968	\$ -
353	\$ 150,132	\$ 75,132	\$ -
354	\$ 150,124	\$ 75,124	\$ -
355	\$ 149,855	\$ 74,855	\$ -
356	\$ 149,801	\$ 74,801	\$ -
357	\$ 149,199	\$ 74,199	\$ -
358	\$ 149,187	\$ 74,187	\$ -
359	\$ 148,842	\$ 73,842	\$ -
360	\$ 148,671	\$ 73,671	\$ -
361	\$ 148,195	\$ 73,195	\$ -
362	\$ 147,842	\$ 72,842	\$ -
363	\$ 147,622	\$ 72,622	\$ -
364	\$ 147,509	\$ 72,509	\$ -
365	\$ 147,232	\$ 72,232	\$ -
366	\$ 147,204	\$ 72,204	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
367	\$ 146,904	\$ 71,904	\$ -
368	\$ 145,881	\$ 70,881	\$ -
369	\$ 145,712	\$ 70,712	\$ -
370	\$ 145,703	\$ 70,703	\$ -
371	\$ 145,677	\$ 70,677	\$ -
372	\$ 145,570	\$ 70,570	\$ -
373	\$ 145,568	\$ 70,568	\$ -
374	\$ 145,462	\$ 70,462	\$ -
375	\$ 145,441	\$ 70,441	\$ -
376	\$ 145,412	\$ 70,412	\$ -
377	\$ 145,318	\$ 70,318	\$ -
378	\$ 145,229	\$ 70,229	\$ -
379	\$ 145,137	\$ 70,137	\$ -
380	\$ 145,129	\$ 70,129	\$ -
381	\$ 144,569	\$ 69,569	\$ -
382	\$ 144,383	\$ 69,383	\$ -
383	\$ 144,113	\$ 69,113	\$ -
384	\$ 143,816	\$ 68,816	\$ -
385	\$ 143,705	\$ 68,705	\$ -
386	\$ 143,626	\$ 68,626	\$ -
387	\$ 143,565	\$ 68,565	\$ -
388	\$ 143,436	\$ 68,436	\$ -
389	\$ 143,377	\$ 68,377	\$ -
390	\$ 143,219	\$ 68,219	\$ -
391	\$ 142,618	\$ 67,618	\$ -
392	\$ 141,866	\$ 66,866	\$ -
393	\$ 141,705	\$ 66,705	\$ -
394	\$ 141,248	\$ 66,248	\$ -
395	\$ 141,178	\$ 66,178	\$ -
396	\$ 141,160	\$ 66,160	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
457	\$ 128,770	\$ 53,770	\$ -
458	\$ 128,505	\$ 53,505	\$ -
459	\$ 128,404	\$ 53,404	\$ -
460	\$ 128,283	\$ 53,283	\$ -
461	\$ 128,191	\$ 53,191	\$ -
462	\$ 127,172	\$ 52,172	\$ -
463	\$ 127,035	\$ 52,035	\$ -
464	\$ 126,804	\$ 51,804	\$ -
465	\$ 126,697	\$ 51,697	\$ -
466	\$ 126,653	\$ 51,653	\$ -
467	\$ 126,648	\$ 51,648	\$ -
468	\$ 126,354	\$ 51,354	\$ -
469	\$ 126,208	\$ 51,208	\$ -
470	\$ 125,998	\$ 50,998	\$ -
471	\$ 125,994	\$ 50,994	\$ -
472	\$ 125,755	\$ 50,755	\$ -
473	\$ 125,658	\$ 50,658	\$ -
474	\$ 125,332	\$ 50,332	\$ -
475	\$ 125,244	\$ 50,244	\$ -
476	\$ 125,242	\$ 50,242	\$ -
477	\$ 125,200	\$ 50,200	\$ -
478	\$ 125,195	\$ 50,195	\$ -
479	\$ 125,058	\$ 50,058	\$ -
480	\$ 125,001	\$ 50,001	\$ -
481	\$ 124,886	\$ 49,886	\$ -
482	\$ 124,846	\$ 49,846	\$ -
483	\$ 124,745	\$ 49,745	\$ -
484	\$ 124,472	\$ 49,472	\$ -
485	\$ 124,361	\$ 49,361	\$ -
486	\$ 124,258	\$ 49,258	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
397	\$ 141,075	\$ 66,075	\$ -
398	\$ 140,651	\$ 65,651	\$ -
399	\$ 140,484	\$ 65,484	\$ -
400	\$ 140,111	\$ 65,111	\$ -
401	\$ 139,721	\$ 64,721	\$ -
402	\$ 139,705	\$ 64,705	\$ -
403	\$ 139,559	\$ 64,559	\$ -
404	\$ 139,540	\$ 64,540	\$ -
405	\$ 139,359	\$ 64,359	\$ -
406	\$ 139,290	\$ 64,290	\$ -
407	\$ 139,205	\$ 64,205	\$ -
408	\$ 139,196	\$ 64,196	\$ -
409	\$ 138,944	\$ 63,944	\$ -
410	\$ 138,836	\$ 63,836	\$ -
411	\$ 138,775	\$ 63,775	\$ -
412	\$ 138,416	\$ 63,416	\$ -
413	\$ 138,036	\$ 63,036	\$ -
414	\$ 137,785	\$ 62,785	\$ -
415	\$ 137,265	\$ 62,265	\$ -
416	\$ 136,826	\$ 61,826	\$ -
417	\$ 136,443	\$ 61,443	\$ -
418	\$ 136,290	\$ 61,290	\$ -
419	\$ 136,270	\$ 61,270	\$ -
420	\$ 135,151	\$ 60,151	\$ -
421	\$ 134,956	\$ 59,956	\$ -
422	\$ 134,842	\$ 59,842	\$ -
423	\$ 134,787	\$ 59,787	\$ -
424	\$ 134,259	\$ 59,259	\$ -
425	\$ 134,153	\$ 59,153	\$ -
426	\$ 133,900	\$ 58,900	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
487	\$ 124,158	\$ 49,158	\$ -
488	\$ 123,771	\$ 48,771	\$ -
489	\$ 123,515	\$ 48,515	\$ -
490	\$ 123,079	\$ 48,079	\$ -
491	\$ 122,684	\$ 47,684	\$ -
492	\$ 122,665	\$ 47,665	\$ -
493	\$ 122,572	\$ 47,572	\$ -
494	\$ 122,238	\$ 47,238	\$ -
495	\$ 122,228	\$ 47,228	\$ -
496	\$ 121,815	\$ 46,815	\$ -
497	\$ 121,794	\$ 46,794	\$ -
498	\$ 121,709	\$ 46,709	\$ -
499	\$ 121,694	\$ 46,694	\$ -
500	\$ 121,476	\$ 46,476	\$ -
501	\$ 121,400	\$ 46,400	\$ -
502	\$ 121,364	\$ 46,364	\$ -
503	\$ 121,342	\$ 46,342	\$ -
504	\$ 121,316	\$ 46,316	\$ -
505	\$ 121,291	\$ 46,291	\$ -
506	\$ 121,174	\$ 46,174	\$ -
507	\$ 121,117	\$ 46,117	\$ -
508	\$ 121,084	\$ 46,084	\$ -
509	\$ 121,077	\$ 46,077	\$ -
510	\$ 120,911	\$ 45,911	\$ -
511	\$ 120,650	\$ 45,650	\$ -
512	\$ 120,160	\$ 45,160	\$ -
513	\$ 119,749	\$ 44,749	\$ -
514	\$ 119,733	\$ 44,733	\$ -
515	\$ 119,532	\$ 44,532	\$ -
516	\$ 119,267	\$ 44,267	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
427	\$ 133,868	\$ 58,868	\$ -
428	\$ 133,861	\$ 58,861	\$ -
429	\$ 133,740	\$ 58,740	\$ -
430	\$ 133,669	\$ 58,669	\$ -
431	\$ 133,657	\$ 58,657	\$ -
432	\$ 133,509	\$ 58,509	\$ -
433	\$ 132,996	\$ 57,996	\$ -
434	\$ 132,806	\$ 57,806	\$ -
435	\$ 132,592	\$ 57,592	\$ -
436	\$ 132,588	\$ 57,588	\$ -
437	\$ 131,930	\$ 56,930	\$ -
438	\$ 131,564	\$ 56,564	\$ -
439	\$ 131,548	\$ 56,548	\$ -
440	\$ 131,544	\$ 56,544	\$ -
441	\$ 131,498	\$ 56,498	\$ -
442	\$ 131,107	\$ 56,107	\$ -
443	\$ 130,738	\$ 55,738	\$ -
444	\$ 130,346	\$ 55,346	\$ -
445	\$ 130,011	\$ 55,011	\$ -
446	\$ 129,609	\$ 54,609	\$ -
447	\$ 129,312	\$ 54,312	\$ -
448	\$ 129,305	\$ 54,305	\$ -
449	\$ 129,299	\$ 54,299	\$ -
450	\$ 129,110	\$ 54,110	\$ -
451	\$ 129,015	\$ 54,015	\$ -
452	\$ 128,912	\$ 53,912	\$ -
453	\$ 128,900	\$ 53,900	\$ -
454	\$ 128,896	\$ 53,896	\$ -
455	\$ 128,870	\$ 53,870	\$ -
456	\$ 128,814	\$ 53,814	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
517	\$ 119,225	\$ 44,225	\$ -
518	\$ 119,169	\$ 44,169	\$ -
519	\$ 119,159	\$ 44,159	\$ -
520	\$ 119,067	\$ 44,067	\$ -
521	\$ 118,787	\$ 43,787	\$ -
522	\$ 118,725	\$ 43,725	\$ -
523	\$ 117,868	\$ 42,868	\$ -
524	\$ 117,600	\$ 42,600	\$ -
525	\$ 117,565	\$ 42,565	\$ -
526	\$ 117,537	\$ 42,537	\$ -
527	\$ 117,511	\$ 42,511	\$ -
528	\$ 117,495	\$ 42,495	\$ -
529	\$ 117,494	\$ 42,494	\$ -
530	\$ 117,416	\$ 42,416	\$ -
531	\$ 117,374	\$ 42,374	\$ -
532	\$ 116,932	\$ 41,932	\$ -
533	\$ 116,814	\$ 41,814	\$ -
534	\$ 116,807	\$ 41,807	\$ -
535	\$ 116,545	\$ 41,545	\$ -
536	\$ 116,263	\$ 41,263	\$ -
537	\$ 116,035	\$ 41,035	\$ -
538	\$ 115,935	\$ 40,935	\$ -
539	\$ 115,660	\$ 40,660	\$ -
540	\$ 115,547	\$ 40,547	\$ -
541	\$ 115,488	\$ 40,488	\$ -
542	\$ 115,487	\$ 40,487	\$ -
543	\$ 115,429	\$ 40,429	\$ -
544	\$ 115,410	\$ 40,410	\$ -
545	\$ 115,056	\$ 40,056	\$ -
546	\$ 114,984	\$ 39,984	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
547	\$ 114,678	\$ 39,678	\$ -
548	\$ 114,522	\$ 39,522	\$ -
549	\$ 114,305	\$ 39,305	\$ -
550	\$ 114,250	\$ 39,250	\$ -
551	\$ 114,090	\$ 39,090	\$ -
552	\$ 114,084	\$ 39,084	\$ -
553	\$ 114,071	\$ 39,071	\$ -
554	\$ 113,923	\$ 38,923	\$ -
555	\$ 113,893	\$ 38,893	\$ -
556	\$ 113,876	\$ 38,876	\$ -
557	\$ 113,853	\$ 38,853	\$ -
558	\$ 113,607	\$ 38,607	\$ -
559	\$ 113,489	\$ 38,489	\$ -
560	\$ 113,439	\$ 38,439	\$ -
561	\$ 113,359	\$ 38,359	\$ -
562	\$ 113,159	\$ 38,159	\$ -
563	\$ 113,155	\$ 38,155	\$ -
564	\$ 113,127	\$ 38,127	\$ -
565	\$ 113,076	\$ 38,076	\$ -
566	\$ 113,043	\$ 38,043	\$ -
567	\$ 113,024	\$ 38,024	\$ -
568	\$ 112,984	\$ 37,984	\$ -
569	\$ 112,958	\$ 37,958	\$ -
570	\$ 112,881	\$ 37,881	\$ -
571	\$ 112,788	\$ 37,788	\$ -
572	\$ 112,750	\$ 37,750	\$ -
573	\$ 112,608	\$ 37,608	\$ -
574	\$ 112,498	\$ 37,498	\$ -
575	\$ 112,428	\$ 37,428	\$ -
576	\$ 112,285	\$ 37,285	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
577	\$ 112,153	\$ 37,153	\$ -
578	\$ 112,080	\$ 37,080	\$ -
579	\$ 111,927	\$ 36,927	\$ -
580	\$ 111,897	\$ 36,897	\$ -
581	\$ 111,653	\$ 36,653	\$ -
582	\$ 111,646	\$ 36,646	\$ -
583	\$ 111,574	\$ 36,574	\$ -
584	\$ 111,484	\$ 36,484	\$ -
585	\$ 111,375	\$ 36,375	\$ -
586	\$ 111,289	\$ 36,289	\$ -
587	\$ 111,236	\$ 36,236	\$ -
588	\$ 111,189	\$ 36,189	\$ -
589	\$ 110,981	\$ 35,981	\$ -
590	\$ 110,932	\$ 35,932	\$ -
591	\$ 110,797	\$ 35,797	\$ -
592	\$ 110,669	\$ 35,669	\$ -
593	\$ 110,553	\$ 35,553	\$ -
594	\$ 110,545	\$ 35,545	\$ -
595	\$ 110,488	\$ 35,488	\$ -
596	\$ 110,447	\$ 35,447	\$ -
597	\$ 110,386	\$ 35,386	\$ -
598	\$ 110,338	\$ 35,338	\$ -
599	\$ 110,309	\$ 35,309	\$ -
600	\$ 110,226	\$ 35,226	\$ -
601	\$ 110,191	\$ 35,191	\$ -
602	\$ 110,116	\$ 35,116	\$ -
603	\$ 110,093	\$ 35,093	\$ -
604	\$ 110,062	\$ 35,062	\$ -
605	\$ 109,979	\$ 34,979	\$ -
606	\$ 109,896	\$ 34,896	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
607	\$ 109,854	\$ 34,854	\$ -
608	\$ 109,766	\$ 34,766	\$ -
609	\$ 109,630	\$ 34,630	\$ -
610	\$ 109,605	\$ 34,605	\$ -
611	\$ 109,332	\$ 34,332	\$ -
612	\$ 109,324	\$ 34,324	\$ -
613	\$ 109,315	\$ 34,315	\$ -
614	\$ 109,292	\$ 34,292	\$ -
615	\$ 108,832	\$ 33,832	\$ -
616	\$ 108,739	\$ 33,739	\$ -
617	\$ 108,713	\$ 33,713	\$ -
618	\$ 108,645	\$ 33,645	\$ -
619	\$ 108,586	\$ 33,586	\$ -
620	\$ 108,556	\$ 33,556	\$ -
621	\$ 108,482	\$ 33,482	\$ -
622	\$ 108,422	\$ 33,422	\$ -
623	\$ 108,191	\$ 33,191	\$ -
624	\$ 108,163	\$ 33,163	\$ -
625	\$ 108,069	\$ 33,069	\$ -
626	\$ 107,493	\$ 32,493	\$ -
627	\$ 107,332	\$ 32,332	\$ -
628	\$ 107,226	\$ 32,226	\$ -
629	\$ 107,054	\$ 32,054	\$ -
630	\$ 106,992	\$ 31,992	\$ -
631	\$ 106,932	\$ 31,932	\$ -
632	\$ 106,768	\$ 31,768	\$ -
633	\$ 106,755	\$ 31,755	\$ -
634	\$ 106,734	\$ 31,734	\$ -
635	\$ 106,589	\$ 31,589	\$ -
636	\$ 106,386	\$ 31,386	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
637	\$ 106,227	\$ 31,227	\$ -
638	\$ 106,098	\$ 31,098	\$ -
639	\$ 105,919	\$ 30,919	\$ -
640	\$ 105,864	\$ 30,864	\$ -
641	\$ 105,863	\$ 30,863	\$ -
642	\$ 105,811	\$ 30,811	\$ -
643	\$ 105,735	\$ 30,735	\$ -
644	\$ 105,517	\$ 30,517	\$ -
645	\$ 105,219	\$ 30,219	\$ -
646	\$ 105,060	\$ 30,060	\$ -
647	\$ 105,030	\$ 30,030	\$ -
648	\$ 105,003	\$ 30,003	\$ -
649	\$ 104,830	\$ 29,830	\$ -
650	\$ 104,781	\$ 29,781	\$ -
651	\$ 104,526	\$ 29,526	\$ -
652	\$ 104,518	\$ 29,518	\$ -
653	\$ 104,464	\$ 29,464	\$ -
654	\$ 104,284	\$ 29,284	\$ -
655	\$ 104,265	\$ 29,265	\$ -
656	\$ 104,117	\$ 29,117	\$ -
657	\$ 104,098	\$ 29,098	\$ -
658	\$ 104,092	\$ 29,092	\$ -
659	\$ 103,942	\$ 28,942	\$ -
660	\$ 103,935	\$ 28,935	\$ -
661	\$ 103,848	\$ 28,848	\$ -
662	\$ 103,823	\$ 28,823	\$ -
663	\$ 103,796	\$ 28,796	\$ -
664	\$ 103,758	\$ 28,758	\$ -
665	\$ 103,630	\$ 28,630	\$ -
666	\$ 103,424	\$ 28,424	\$ -
667	\$ 103,300	\$ 28,300	\$ -
668	\$ 103,233	\$ 28,233	\$ -
669	\$ 103,215	\$ 28,215	\$ -
670	\$ 103,166	\$ 28,166	\$ -
671	\$ 102,845	\$ 27,845	\$ -
672	\$ 102,731	\$ 27,731	\$ -
673	\$ 102,708	\$ 27,708	\$ -
674	\$ 102,608	\$ 27,608	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
675	\$ 102,159	\$ 27,159	\$ -
676	\$ 102,125	\$ 27,125	\$ -
677	\$ 101,989	\$ 26,989	\$ -
678	\$ 101,876	\$ 26,876	\$ -
679	\$ 101,837	\$ 26,837	\$ -
680	\$ 101,819	\$ 26,819	\$ -
681	\$ 101,633	\$ 26,633	\$ -
682	\$ 101,626	\$ 26,626	\$ -
683	\$ 101,494	\$ 26,494	\$ -
684	\$ 101,492	\$ 26,492	\$ -
685	\$ 101,385	\$ 26,385	\$ -
686	\$ 101,329	\$ 26,329	\$ -
687	\$ 101,318	\$ 26,318	\$ -
688	\$ 101,277	\$ 26,277	\$ -
689	\$ 101,201	\$ 26,201	\$ -
690	\$ 101,066	\$ 26,066	\$ -
691	\$ 101,043	\$ 26,043	\$ -
692	\$ 100,520	\$ 25,520	\$ -
693	\$ 100,406	\$ 25,406	\$ -
694	\$ 100,396	\$ 25,396	\$ -
695	\$ 100,367	\$ 25,367	\$ -
696	\$ 100,344	\$ 25,344	\$ -
697	\$ 100,338	\$ 25,338	\$ -
698	\$ 100,318	\$ 25,318	\$ -
699	\$ 100,182	\$ 25,182	\$ -
700	\$ 100,179	\$ 25,179	\$ -
701	\$ 100,065	\$ 25,065	\$ -
702	\$ 99,824	\$ 24,824	\$ -
703	\$ 99,511	\$ 24,511	\$ -
704	\$ 99,490	\$ 24,490	\$ -
705	\$ 99,483	\$ 24,483	\$ -
706	\$ 99,397	\$ 24,397	\$ -
707	\$ 99,358	\$ 24,358	\$ -
708	\$ 99,316	\$ 24,316	\$ -
709	\$ 99,306	\$ 24,306	\$ -
710	\$ 99,084	\$ 24,084	\$ -
711	\$ 99,072	\$ 24,072	\$ -
712	\$ 99,023	\$ 24,023	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
713	\$ 98,987	\$ 23,987	\$ -
714	\$ 98,884	\$ 23,884	\$ -
715	\$ 98,843	\$ 23,843	\$ -
716	\$ 98,751	\$ 23,751	\$ -
717	\$ 98,635	\$ 23,635	\$ -
718	\$ 98,521	\$ 23,521	\$ -
719	\$ 98,433	\$ 23,433	\$ -
720	\$ 98,428	\$ 23,428	\$ -
721	\$ 98,233	\$ 23,233	\$ -
722	\$ 98,229	\$ 23,229	\$ -
723	\$ 98,187	\$ 23,187	\$ -
724	\$ 98,097	\$ 23,097	\$ -
725	\$ 98,082	\$ 23,082	\$ -
726	\$ 97,929	\$ 22,929	\$ -
727	\$ 97,856	\$ 22,856	\$ -
728	\$ 97,827	\$ 22,827	\$ -
729	\$ 97,779	\$ 22,779	\$ -
730	\$ 97,776	\$ 22,776	\$ -
731	\$ 97,577	\$ 22,577	\$ -
732	\$ 97,482	\$ 22,482	\$ -
733	\$ 97,414	\$ 22,414	\$ -
734	\$ 97,362	\$ 22,362	\$ -
735	\$ 97,289	\$ 22,289	\$ -
736	\$ 97,198	\$ 22,198	\$ -
737	\$ 97,193	\$ 22,193	\$ -
738	\$ 96,939	\$ 21,939	\$ -
739	\$ 96,928	\$ 21,928	\$ -
740	\$ 96,756	\$ 21,756	\$ -
741	\$ 96,754	\$ 21,754	\$ -
742	\$ 96,656	\$ 21,656	\$ -
743	\$ 96,593	\$ 21,593	\$ -
744	\$ 96,586	\$ 21,586	\$ -
745	\$ 96,503	\$ 21,503	\$ -
746	\$ 96,365	\$ 21,365	\$ -
747	\$ 96,311	\$ 21,311	\$ -
748	\$ 96,084	\$ 21,084	\$ -
749	\$ 96,084	\$ 21,084	\$ -
750	\$ 95,821	\$ 20,821	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
751	\$ 95,623	\$ 20,623	\$ -
752	\$ 95,565	\$ 20,565	\$ -
753	\$ 95,446	\$ 20,446	\$ -
754	\$ 95,373	\$ 20,373	\$ -
755	\$ 95,365	\$ 20,365	\$ -
756	\$ 95,329	\$ 20,329	\$ -
757	\$ 95,318	\$ 20,318	\$ -
758	\$ 95,296	\$ 20,296	\$ -
759	\$ 95,142	\$ 20,142	\$ -
760	\$ 95,034	\$ 20,034	\$ -
761	\$ 94,971	\$ 19,971	\$ -
762	\$ 94,913	\$ 19,913	\$ -
763	\$ 94,860	\$ 19,860	\$ -
764	\$ 94,640	\$ 19,640	\$ -
765	\$ 94,616	\$ 19,616	\$ -
766	\$ 94,607	\$ 19,607	\$ -
767	\$ 94,585	\$ 19,585	\$ -
768	\$ 94,474	\$ 19,474	\$ -
769	\$ 94,383	\$ 19,383	\$ -
770	\$ 94,254	\$ 19,254	\$ -
771	\$ 94,176	\$ 19,176	\$ -
772	\$ 94,107	\$ 19,107	\$ -
773	\$ 94,038	\$ 19,038	\$ -
774	\$ 94,034	\$ 19,034	\$ -
775	\$ 94,010	\$ 19,010	\$ -
776	\$ 93,993	\$ 18,993	\$ -
777	\$ 93,858	\$ 18,858	\$ -
778	\$ 93,806	\$ 18,806	\$ -
779	\$ 93,688	\$ 18,688	\$ -
780	\$ 93,465	\$ 18,465	\$ -
781	\$ 93,454	\$ 18,454	\$ -
782	\$ 93,388	\$ 18,388	\$ -
783	\$ 93,174	\$ 18,174	\$ -
784	\$ 93,162	\$ 18,162	\$ -
785	\$ 93,139	\$ 18,139	\$ -
786	\$ 93,124	\$ 18,124	\$ -
787	\$ 93,088	\$ 18,088	\$ -
788	\$ 93,036	\$ 18,036	\$ -
789	\$ 92,973	\$ 17,973	\$ -
790	\$ 92,872	\$ 17,872	\$ -
791	\$ 92,821	\$ 17,821	\$ -
792	\$ 92,785	\$ 17,785	\$ -
793	\$ 92,753	\$ 17,753	\$ -
794	\$ 92,716	\$ 17,716	\$ -
795	\$ 92,656	\$ 17,656	\$ -
796	\$ 92,518	\$ 17,518	\$ -
797	\$ 92,291	\$ 17,291	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
798	\$ 92,288	\$ 17,288	\$ -
799	\$ 91,958	\$ 16,958	\$ -
800	\$ 91,888	\$ 16,888	\$ -
801	\$ 91,840	\$ 16,840	\$ -
802	\$ 91,815	\$ 16,815	\$ -
803	\$ 91,786	\$ 16,786	\$ -
804	\$ 91,495	\$ 16,495	\$ -
805	\$ 91,483	\$ 16,483	\$ -
806	\$ 91,327	\$ 16,327	\$ -
807	\$ 91,207	\$ 16,207	\$ -
808	\$ 91,176	\$ 16,176	\$ -
809	\$ 91,154	\$ 16,154	\$ -
810	\$ 91,139	\$ 16,139	\$ -
811	\$ 91,111	\$ 16,111	\$ -
812	\$ 91,004	\$ 16,004	\$ -
813	\$ 90,967	\$ 15,967	\$ -
814	\$ 90,956	\$ 15,956	\$ -
815	\$ 90,938	\$ 15,938	\$ -
816	\$ 90,822	\$ 15,822	\$ -
817	\$ 90,732	\$ 15,732	\$ -
818	\$ 90,695	\$ 15,695	\$ -
819	\$ 90,656	\$ 15,656	\$ -
820	\$ 90,638	\$ 15,638	\$ -
821	\$ 90,621	\$ 15,621	\$ -
822	\$ 90,541	\$ 15,541	\$ -
823	\$ 90,302	\$ 15,302	\$ -
824	\$ 90,294	\$ 15,294	\$ -
825	\$ 90,276	\$ 15,276	\$ -
826	\$ 90,110	\$ 15,110	\$ -
827	\$ 90,047	\$ 15,047	\$ -
828	\$ 89,888	\$ 14,888	\$ -
829	\$ 89,823	\$ 14,823	\$ -
830	\$ 89,696	\$ 14,696	\$ -
831	\$ 89,651	\$ 14,651	\$ -
832	\$ 89,518	\$ 14,518	\$ -
833	\$ 89,447	\$ 14,447	\$ -
834	\$ 89,401	\$ 14,401	\$ -
835	\$ 89,299	\$ 14,299	\$ -
836	\$ 89,239	\$ 14,239	\$ -
837	\$ 89,098	\$ 14,098	\$ -
838	\$ 89,093	\$ 14,093	\$ -
839	\$ 88,999	\$ 13,999	\$ -
840	\$ 88,928	\$ 13,928	\$ -
841	\$ 88,848	\$ 13,848	\$ -
842	\$ 88,842	\$ 13,842	\$ -
843	\$ 88,782	\$ 13,782	\$ -
844	\$ 88,699	\$ 13,699	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
845	\$ 88,678	\$ 13,678	\$ -
846	\$ 88,592	\$ 13,592	\$ -
847	\$ 88,550	\$ 13,550	\$ -
848	\$ 88,489	\$ 13,489	\$ -
849	\$ 88,399	\$ 13,399	\$ -
850	\$ 88,374	\$ 13,374	\$ -
851	\$ 88,369	\$ 13,369	\$ -
852	\$ 88,349	\$ 13,349	\$ -
853	\$ 88,315	\$ 13,315	\$ -
854	\$ 88,288	\$ 13,288	\$ -
855	\$ 88,239	\$ 13,239	\$ -
856	\$ 88,178	\$ 13,178	\$ -
857	\$ 87,904	\$ 12,904	\$ -
858	\$ 87,723	\$ 12,723	\$ -
859	\$ 87,714	\$ 12,714	\$ -
860	\$ 87,595	\$ 12,595	\$ -
861	\$ 87,426	\$ 12,426	\$ -
862	\$ 87,418	\$ 12,418	\$ -
863	\$ 87,388	\$ 12,388	\$ -
864	\$ 87,356	\$ 12,356	\$ -
865	\$ 87,332	\$ 12,332	\$ -
866	\$ 87,245	\$ 12,245	\$ -
867	\$ 87,167	\$ 12,167	\$ -
868	\$ 87,093	\$ 12,093	\$ -
869	\$ 87,010	\$ 12,010	\$ -
870	\$ 86,915	\$ 11,915	\$ -
871	\$ 86,877	\$ 11,877	\$ -
872	\$ 86,869	\$ 11,869	\$ -
873	\$ 86,765	\$ 11,765	\$ -
874	\$ 86,713	\$ 11,713	\$ -
875	\$ 86,668	\$ 11,668	\$ -
876	\$ 86,658	\$ 11,658	\$ -
877	\$ 86,633	\$ 11,633	\$ -
878	\$ 86,631	\$ 11,631	\$ -
879	\$ 86,614	\$ 11,614	\$ -
880	\$ 86,599	\$ 11,599	\$ -
881	\$ 86,593	\$ 11,593	\$ -
882	\$ 86,507	\$ 11,507	\$ -
883	\$ 86,505	\$ 11,505	\$ -
884	\$ 86,492	\$ 11,492	\$ -
885	\$ 86,464	\$ 11,464	\$ -
886	\$ 86,241	\$ 11,241	\$ -
887	\$ 86,156	\$ 11,156	\$ -
888	\$ 86,147	\$ 11,147	\$ -
889	\$ 86,119	\$ 11,119	\$ -
890	\$ 86,101	\$ 11,101	\$ -
891	\$ 86,095	\$ 11,095	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
892	\$ 86,089	\$ 11,089	\$ -
893	\$ 86,071	\$ 11,071	\$ -
894	\$ 86,062	\$ 11,062	\$ -
895	\$ 86,036	\$ 11,036	\$ -
896	\$ 86,004	\$ 11,004	\$ -
897	\$ 85,960	\$ 10,960	\$ -
898	\$ 85,946	\$ 10,946	\$ -
899	\$ 85,856	\$ 10,856	\$ -
900	\$ 85,798	\$ 10,798	\$ -
901	\$ 85,766	\$ 10,766	\$ -
902	\$ 85,686	\$ 10,686	\$ -
903	\$ 85,648	\$ 10,648	\$ -
904	\$ 85,637	\$ 10,637	\$ -
905	\$ 85,576	\$ 10,576	\$ -
906	\$ 85,558	\$ 10,558	\$ -
907	\$ 85,468	\$ 10,468	\$ -
908	\$ 85,466	\$ 10,466	\$ -
909	\$ 85,415	\$ 10,415	\$ -
910	\$ 85,372	\$ 10,372	\$ -
911	\$ 85,352	\$ 10,352	\$ -
912	\$ 85,343	\$ 10,343	\$ -
913	\$ 85,229	\$ 10,229	\$ -
914	\$ 85,224	\$ 10,224	\$ -
915	\$ 85,033	\$ 10,033	\$ -
916	\$ 84,952	\$ 9,952	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
917	\$ 84,943	\$ 9,943	\$ -
918	\$ 84,827	\$ 9,827	\$ -
919	\$ 84,824	\$ 9,824	\$ -
920	\$ 84,771	\$ 9,771	\$ -
921	\$ 84,687	\$ 9,687	\$ -
922	\$ 84,618	\$ 9,618	\$ -
923	\$ 84,572	\$ 9,572	\$ -
924	\$ 84,533	\$ 9,533	\$ -
925	\$ 84,528	\$ 9,528	\$ -
926	\$ 84,495	\$ 9,495	\$ -
927	\$ 84,388	\$ 9,388	\$ -
928	\$ 84,354	\$ 9,354	\$ -
929	\$ 84,288	\$ 9,288	\$ -
930	\$ 84,280	\$ 9,280	\$ -
931	\$ 84,221	\$ 9,221	\$ -
932	\$ 84,083	\$ 9,083	\$ -
933	\$ 84,074	\$ 9,074	\$ -
934	\$ 83,958	\$ 8,958	\$ -
935	\$ 83,902	\$ 8,902	\$ -
936	\$ 83,852	\$ 8,852	\$ -
937	\$ 83,828	\$ 8,828	\$ -
938	\$ 83,811	\$ 8,811	\$ -
939	\$ 83,799	\$ 8,799	\$ -
940	\$ 83,725	\$ 8,725	\$ -
941	\$ 83,687	\$ 8,687	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
942	\$ 83,637	\$ 8,637	\$ -
943	\$ 83,496	\$ 8,496	\$ -
944	\$ 83,485	\$ 8,485	\$ -
945	\$ 83,373	\$ 8,373	\$ -
946	\$ 83,301	\$ 8,301	\$ -
947	\$ 83,252	\$ 8,252	\$ -
948	\$ 83,199	\$ 8,199	\$ -
949	\$ 83,102	\$ 8,102	\$ -
950	\$ 83,067	\$ 8,067	\$ -
951	\$ 82,960	\$ 7,960	\$ -
952	\$ 82,907	\$ 7,907	\$ -
953	\$ 82,872	\$ 7,872	\$ -
954	\$ 82,792	\$ 7,792	\$ -
955	\$ 82,786	\$ 7,786	\$ -
956	\$ 82,663	\$ 7,663	\$ -
957	\$ 82,633	\$ 7,633	\$ -
958	\$ 82,579	\$ 7,579	\$ -
959	\$ 82,443	\$ 7,443	\$ -
960	\$ 82,313	\$ 7,313	\$ -
961	\$ 82,228	\$ 7,228	\$ -
962	\$ 82,185	\$ 7,185	\$ -
963	\$ 82,121	\$ 7,121	\$ -
964	\$ 82,087	\$ 7,087	\$ -
965	\$ 81,812	\$ 6,812	\$ -
966	\$ 81,716	\$ 6,716	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
967	\$ 81,701	\$ 6,701	\$ -
968	\$ 81,666	\$ 6,666	\$ -
969	\$ 81,620	\$ 6,620	\$ -
970	\$ 81,501	\$ 6,501	\$ -
971	\$ 81,483	\$ 6,483	\$ -
972	\$ 81,378	\$ 6,378	\$ -
973	\$ 81,313	\$ 6,313	\$ -
974	\$ 81,271	\$ 6,271	\$ -
975	\$ 81,182	\$ 6,182	\$ -
976	\$ 81,141	\$ 6,141	\$ -
977	\$ 81,128	\$ 6,128	\$ -
978	\$ 81,126	\$ 6,126	\$ -
979	\$ 81,111	\$ 6,111	\$ -
980	\$ 81,069	\$ 6,069	\$ -
981	\$ 81,043	\$ 6,043	\$ -
982	\$ 81,030	\$ 6,030	\$ -
983	\$ 80,979	\$ 5,979	\$ -
984	\$ 80,830	\$ 5,830	\$ -
985	\$ 80,765	\$ 5,765	\$ -
986	\$ 80,708	\$ 5,708	\$ -
987	\$ 80,704	\$ 5,704	\$ -
988	\$ 80,506	\$ 5,506	\$ -
989	\$ 80,471	\$ 5,471	\$ -
990	\$ 80,410	\$ 5,410	\$ -
991	\$ 80,384	\$ 5,384	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
992	\$ 80,382	\$ 5,382	\$ -
993	\$ 80,282	\$ 5,282	\$ -
994	\$ 80,266	\$ 5,266	\$ -
995	\$ 80,235	\$ 5,235	\$ -
996	\$ 80,211	\$ 5,211	\$ -
997	\$ 80,178	\$ 5,178	\$ -
998	\$ 80,121	\$ 5,121	\$ -
999	\$ 80,100	\$ 5,100	\$ -
1000	\$ 80,028	\$ 5,028	\$ -
1001	\$ 80,023	\$ 5,023	\$ -
1002	\$ 80,013	\$ 5,013	\$ -
1003	\$ 79,996	\$ 4,996	\$ -
1004	\$ 79,962	\$ 4,962	\$ -
1005	\$ 79,905	\$ 4,905	\$ -
1006	\$ 79,900	\$ 4,900	\$ -
1007	\$ 79,834	\$ 4,834	\$ -
1008	\$ 79,681	\$ 4,681	\$ -
1009	\$ 79,673	\$ 4,673	\$ -
1010	\$ 79,653	\$ 4,653	\$ -
1011	\$ 79,412	\$ 4,412	\$ -
1012	\$ 79,398	\$ 4,398	\$ -
1013	\$ 79,259	\$ 4,259	\$ -
1014	\$ 79,247	\$ 4,247	\$ -
1015	\$ 79,228	\$ 4,228	\$ -
1016	\$ 79,171	\$ 4,171	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
1017	\$ 79,148	\$ 4,148	\$ -
1018	\$ 79,067	\$ 4,067	\$ -
1019	\$ 79,013	\$ 4,013	\$ -
1020	\$ 78,980	\$ 3,980	\$ -
1021	\$ 78,976	\$ 3,976	\$ -
1022	\$ 78,895	\$ 3,895	\$ -
1023	\$ 78,862	\$ 3,862	\$ -
1024	\$ 78,852	\$ 3,852	\$ -
1025	\$ 78,735	\$ 3,735	\$ -
1026	\$ 78,698	\$ 3,698	\$ -
1027	\$ 78,692	\$ 3,692	\$ -
1028	\$ 78,610	\$ 3,610	\$ -
1029	\$ 78,602	\$ 3,602	\$ -
1030	\$ 78,384	\$ 3,384	\$ -
1031	\$ 78,365	\$ 3,365	\$ -
1032	\$ 78,357	\$ 3,357	\$ -
1033	\$ 78,325	\$ 3,325	\$ -
1034	\$ 78,319	\$ 3,319	\$ -
1035	\$ 78,317	\$ 3,317	\$ -
1036	\$ 78,281	\$ 3,281	\$ -
1037	\$ 78,226	\$ 3,226	\$ -
1038	\$ 78,203	\$ 3,203	\$ -
1039	\$ 78,169	\$ 3,169	\$ -
1040	\$ 78,135	\$ 3,135	\$ -
1041	\$ 78,123	\$ 3,123	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
1042	\$ 78,029	\$ 3,029	\$ -
1043	\$ 77,992	\$ 2,992	\$ -
1044	\$ 77,863	\$ 2,863	\$ -
1045	\$ 77,809	\$ 2,809	\$ -
1046	\$ 77,775	\$ 2,775	\$ -
1047	\$ 77,656	\$ 2,656	\$ -
1048	\$ 77,454	\$ 2,454	\$ -
1049	\$ 77,429	\$ 2,429	\$ -
1050	\$ 77,380	\$ 2,380	\$ -
1051	\$ 77,372	\$ 2,372	\$ -
1052	\$ 77,334	\$ 2,334	\$ -
1053	\$ 77,232	\$ 2,232	\$ -
1054	\$ 77,144	\$ 2,144	\$ -
1055	\$ 77,138	\$ 2,138	\$ -
1056	\$ 77,028	\$ 2,028	\$ -
1057	\$ 77,024	\$ 2,024	\$ -
1058	\$ 77,022	\$ 2,022	\$ -
1059	\$ 76,993	\$ 1,993	\$ -
1060	\$ 76,991	\$ 1,991	\$ -
1061	\$ 76,955	\$ 1,955	\$ -
1062	\$ 76,860	\$ 1,860	\$ -
1063	\$ 76,812	\$ 1,812	\$ -
1064	\$ 76,785	\$ 1,785	\$ -
1065	\$ 76,715	\$ 1,715	\$ -
1066	\$ 76,623	\$ 1,623	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
1067	\$ 76,528	\$ 1,528	\$ -
1068	\$ 76,470	\$ 1,470	\$ -
1069	\$ 76,347	\$ 1,347	\$ -
1070	\$ 76,306	\$ 1,306	\$ -
1071	\$ 76,236	\$ 1,236	\$ -
1072	\$ 76,165	\$ 1,165	\$ -
1073	\$ 76,151	\$ 1,151	\$ -
1074	\$ 76,136	\$ 1,136	\$ -
1075	\$ 76,103	\$ 1,103	\$ -
1076	\$ 75,689	\$ 689	\$ -
1077	\$ 75,609	\$ 609	\$ -
1078	\$ 75,575	\$ 575	\$ -
1079	\$ 75,561	\$ 561	\$ -
1080	\$ 75,551	\$ 551	\$ -
1081	\$ 75,543	\$ 543	\$ -
1082	\$ 75,488	\$ 488	\$ -
1083	\$ 75,468	\$ 468	\$ -
1084	\$ 75,442	\$ 442	\$ -
1085	\$ 75,432	\$ 432	\$ -
1086	\$ 75,430	\$ 430	\$ -
1087	\$ 75,406	\$ 406	\$ -
1088	\$ 75,402	\$ 402	\$ -
1089	\$ 75,374	\$ 374	\$ -
1090	\$ 75,358	\$ 358	\$ -
1091	\$ 75,207	\$ 207	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000
1092	\$ 75,149	\$ 149	\$ -
1093	\$ 75,047	\$ 47	\$ -
1094	\$ 75,009	\$ 9	\$ -
1095	\$ -	\$ -	\$ -
1096	\$ -	\$ -	\$ -
1097	\$ -	\$ -	\$ -
1098	\$ -	\$ -	\$ -
1099	\$ -	\$ -	\$ -
1100	\$ -	\$ -	\$ -
1101	\$ -	\$ -	\$ -
1102	\$ -	\$ -	\$ -
1103	\$ -	\$ -	\$ -
1104	\$ -	\$ -	\$ -
1105	\$ -	\$ -	\$ -
1106	\$ -	\$ -	\$ -
1107	\$ -	\$ -	\$ -
1108	\$ -	\$ -	\$ -
1109	\$ -	\$ -	\$ -
1110	\$ -	\$ -	\$ -
1111	\$ -	\$ -	\$ -
1112	\$ -	\$ -	\$ -
1113	\$ -	\$ -	\$ -
1114	\$ -	\$ -	\$ -
1115	\$ -	\$ -	\$ -
1116	\$ -	\$ -	\$ -

	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$1,000,000	Claim Count
PPO - Current Rolling 12 Months	\$ 175,280,118	\$ 93,230,118	\$ 447,891	1,094
Per Capita Cost - November 1, 2024 to October 31, 2025	\$ 680.81	\$ 362.12	\$ 1.74	
PPO - Prior Rolling 12 Month	\$ 140,020,055	\$ 73,495,055	\$ 1,145,036	887
Per Capita Cost - November 1, 2023 to October 31, 2024	\$ 573.57	\$ 301.06	\$ 4.60	
Percentage Change	18.70%	20.28%	-62.91%	23.3%

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health care costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.

EBC
Exhibit 7
HMO Specific Stop-Loss Summary
Experience Period: November 1, 2024 to October 31, 2025

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$350,000
1	\$ 984,886	\$ 909,886	\$ 634,886
2	\$ 939,976	\$ 864,976	\$ 589,976
3	\$ 787,885	\$ 712,885	\$ 437,885
4	\$ 644,845	\$ 569,845	\$ 294,845
5	\$ 605,942	\$ 530,942	\$ 255,942
6	\$ 557,090	\$ 482,090	\$ 207,090
7	\$ 537,553	\$ 462,553	\$ 187,553
8	\$ 526,759	\$ 451,759	\$ 176,759
9	\$ 497,897	\$ 422,897	\$ 147,897
10	\$ 496,101	\$ 421,101	\$ 146,101
11	\$ 475,746	\$ 400,746	\$ 125,746
12	\$ 474,280	\$ 399,280	\$ 124,280
13	\$ 376,259	\$ 301,259	\$ 26,259
14	\$ 359,916	\$ 284,916	\$ 9,916
15	\$ 353,986	\$ 278,986	\$ 3,986
16	\$ 332,332	\$ 257,332	\$ -
17	\$ 331,955	\$ 256,955	\$ -
18	\$ 323,574	\$ 248,574	\$ -
19	\$ 320,181	\$ 245,181	\$ -
20	\$ 306,815	\$ 231,815	\$ -
21	\$ 302,255	\$ 227,255	\$ -
22	\$ 301,607	\$ 226,607	\$ -
23	\$ 300,807	\$ 225,807	\$ -
24	\$ 299,565	\$ 224,565	\$ -
25	\$ 290,018	\$ 215,018	\$ -
26	\$ 289,941	\$ 214,941	\$ -
27	\$ 288,270	\$ 213,270	\$ -
28	\$ 284,453	\$ 209,453	\$ -
29	\$ 274,540	\$ 199,540	\$ -
30	\$ 269,208	\$ 194,208	\$ -
31	\$ 268,447	\$ 193,447	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$350,000
32	\$ 267,584	\$ 192,584	\$ -
33	\$ 266,231	\$ 191,231	\$ -
34	\$ 259,146	\$ 184,146	\$ -
35	\$ 259,127	\$ 184,127	\$ -
36	\$ 259,040	\$ 184,040	\$ -
37	\$ 257,425	\$ 182,425	\$ -
38	\$ 256,475	\$ 181,475	\$ -
39	\$ 252,243	\$ 177,243	\$ -
40	\$ 247,339	\$ 172,339	\$ -
41	\$ 245,159	\$ 170,159	\$ -
42	\$ 239,763	\$ 164,763	\$ -
43	\$ 236,757	\$ 161,757	\$ -
44	\$ 236,700	\$ 161,700	\$ -
45	\$ 231,337	\$ 156,337	\$ -
46	\$ 231,142	\$ 156,142	\$ -
47	\$ 227,902	\$ 152,902	\$ -
48	\$ 219,187	\$ 144,187	\$ -
49	\$ 217,138	\$ 142,138	\$ -
50	\$ 214,782	\$ 139,782	\$ -
51	\$ 214,620	\$ 139,620	\$ -
52	\$ 214,479	\$ 139,479	\$ -
53	\$ 213,304	\$ 138,304	\$ -
54	\$ 210,748	\$ 135,748	\$ -
55	\$ 209,361	\$ 134,361	\$ -
56	\$ 208,838	\$ 133,838	\$ -
57	\$ 208,505	\$ 133,505	\$ -
58	\$ 203,900	\$ 128,900	\$ -
59	\$ 197,790	\$ 122,790	\$ -
60	\$ 197,754	\$ 122,754	\$ -
61	\$ 197,696	\$ 122,696	\$ -
62	\$ 197,063	\$ 122,063	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$350,000
63	\$ 194,105	\$ 119,105	\$ -
64	\$ 194,064	\$ 119,064	\$ -
65	\$ 193,524	\$ 118,524	\$ -
66	\$ 190,459	\$ 115,459	\$ -
67	\$ 189,922	\$ 114,922	\$ -
68	\$ 189,421	\$ 114,421	\$ -
69	\$ 188,482	\$ 113,482	\$ -
70	\$ 186,687	\$ 111,687	\$ -
71	\$ 186,251	\$ 111,251	\$ -
72	\$ 185,870	\$ 110,870	\$ -
73	\$ 185,426	\$ 110,426	\$ -
74	\$ 183,995	\$ 108,995	\$ -
75	\$ 183,473	\$ 108,473	\$ -
76	\$ 177,804	\$ 102,804	\$ -
77	\$ 176,355	\$ 101,355	\$ -
78	\$ 168,797	\$ 93,797	\$ -
79	\$ 168,536	\$ 93,536	\$ -
80	\$ 168,503	\$ 93,503	\$ -
81	\$ 164,802	\$ 89,802	\$ -
82	\$ 164,323	\$ 89,323	\$ -
83	\$ 163,575	\$ 88,575	\$ -
84	\$ 163,309	\$ 88,309	\$ -
85	\$ 162,612	\$ 87,612	\$ -
86	\$ 160,929	\$ 85,929	\$ -
87	\$ 160,143	\$ 85,143	\$ -
88	\$ 160,115	\$ 85,115	\$ -
89	\$ 157,909	\$ 82,909	\$ -
90	\$ 156,728	\$ 81,728	\$ -
91	\$ 156,070	\$ 81,070	\$ -
92	\$ 154,580	\$ 79,580	\$ -
93	\$ 154,246	\$ 79,246	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$350,000
94	\$ 153,403	\$ 78,403	\$ -
95	\$ 152,651	\$ 77,651	\$ -
96	\$ 151,765	\$ 76,765	\$ -
97	\$ 149,483	\$ 74,483	\$ -
98	\$ 147,923	\$ 72,923	\$ -
99	\$ 146,738	\$ 71,738	\$ -
100	\$ 145,266	\$ 70,266	\$ -
101	\$ 145,009	\$ 70,009	\$ -
102	\$ 144,626	\$ 69,626	\$ -
103	\$ 142,200	\$ 67,200	\$ -
104	\$ 140,276	\$ 65,276	\$ -
105	\$ 140,101	\$ 65,101	\$ -
106	\$ 139,869	\$ 64,869	\$ -
107	\$ 138,648	\$ 63,648	\$ -
108	\$ 138,560	\$ 63,560	\$ -
109	\$ 138,418	\$ 63,418	\$ -
110	\$ 138,241	\$ 63,241	\$ -
111	\$ 136,042	\$ 61,042	\$ -
112	\$ 134,812	\$ 59,812	\$ -
113	\$ 134,305	\$ 59,305	\$ -
114	\$ 134,102	\$ 59,102	\$ -
115	\$ 134,045	\$ 59,045	\$ -
116	\$ 132,269	\$ 57,269	\$ -
117	\$ 132,162	\$ 57,162	\$ -
118	\$ 131,892	\$ 56,892	\$ -
119	\$ 131,737	\$ 56,737	\$ -
120	\$ 131,685	\$ 56,685	\$ -
121	\$ 130,726	\$ 55,726	\$ -
122	\$ 130,577	\$ 55,577	\$ -
123	\$ 130,051	\$ 55,051	\$ -
124	\$ 130,030	\$ 55,030	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$350,000
125	\$ 130,020	\$ 55,020	\$ -
126	\$ 129,965	\$ 54,965	\$ -
127	\$ 129,416	\$ 54,416	\$ -
128	\$ 128,850	\$ 53,850	\$ -
129	\$ 128,825	\$ 53,825	\$ -
130	\$ 128,626	\$ 53,626	\$ -
131	\$ 128,570	\$ 53,570	\$ -
132	\$ 126,928	\$ 51,928	\$ -
133	\$ 125,358	\$ 50,358	\$ -
134	\$ 125,062	\$ 50,062	\$ -
135	\$ 124,615	\$ 49,615	\$ -
136	\$ 124,463	\$ 49,463	\$ -
137	\$ 124,117	\$ 49,117	\$ -
138	\$ 122,391	\$ 47,391	\$ -
139	\$ 122,181	\$ 47,181	\$ -
140	\$ 122,151	\$ 47,151	\$ -
141	\$ 121,558	\$ 46,558	\$ -
142	\$ 119,893	\$ 44,893	\$ -
143	\$ 119,750	\$ 44,750	\$ -
144	\$ 119,746	\$ 44,746	\$ -
145	\$ 119,740	\$ 44,740	\$ -
146	\$ 119,283	\$ 44,283	\$ -
147	\$ 119,276	\$ 44,276	\$ -
148	\$ 118,987	\$ 43,987	\$ -
149	\$ 118,819	\$ 43,819	\$ -
150	\$ 118,584	\$ 43,584	\$ -
151	\$ 117,588	\$ 42,588	\$ -
152	\$ 116,429	\$ 41,429	\$ -
153	\$ 116,283	\$ 41,283	\$ -
154	\$ 115,774	\$ 40,774	\$ -
155	\$ 115,446	\$ 40,446	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$350,000
156	\$ 114,832	\$ 39,832	\$ -
157	\$ 114,795	\$ 39,795	\$ -
158	\$ 113,386	\$ 38,386	\$ -
159	\$ 112,750	\$ 37,750	\$ -
160	\$ 112,073	\$ 37,073	\$ -
161	\$ 111,029	\$ 36,029	\$ -
162	\$ 110,984	\$ 35,984	\$ -
163	\$ 110,726	\$ 35,726	\$ -
164	\$ 109,024	\$ 34,024	\$ -
165	\$ 108,694	\$ 33,694	\$ -
166	\$ 108,668	\$ 33,668	\$ -
167	\$ 108,626	\$ 33,626	\$ -
168	\$ 108,076	\$ 33,076	\$ -
169	\$ 107,397	\$ 32,397	\$ -
170	\$ 106,982	\$ 31,982	\$ -
171	\$ 106,557	\$ 31,557	\$ -
172	\$ 106,196	\$ 31,196	\$ -
173	\$ 105,705	\$ 30,705	\$ -
174	\$ 105,048	\$ 30,048	\$ -
175	\$ 105,041	\$ 30,041	\$ -
176	\$ 105,013	\$ 30,013	\$ -
177	\$ 104,313	\$ 29,313	\$ -
178	\$ 104,230	\$ 29,230	\$ -
179	\$ 104,191	\$ 29,191	\$ -
180	\$ 103,919	\$ 28,919	\$ -
181	\$ 103,467	\$ 28,467	\$ -
182	\$ 103,399	\$ 28,399	\$ -
183	\$ 102,937	\$ 27,937	\$ -
184	\$ 102,897	\$ 27,897	\$ -
185	\$ 102,441	\$ 27,441	\$ -
186	\$ 101,800	\$ 26,800	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$350,000
187	\$ 101,602	\$ 26,602	\$ -
188	\$ 101,592	\$ 26,592	\$ -
189	\$ 101,203	\$ 26,203	\$ -
190	\$ 101,105	\$ 26,105	\$ -
191	\$ 100,974	\$ 25,974	\$ -
192	\$ 100,760	\$ 25,760	\$ -
193	\$ 100,241	\$ 25,241	\$ -
194	\$ 100,181	\$ 25,181	\$ -
195	\$ 100,010	\$ 25,010	\$ -
196	\$ 99,721	\$ 24,721	\$ -
197	\$ 99,703	\$ 24,703	\$ -
198	\$ 99,702	\$ 24,702	\$ -
199	\$ 98,709	\$ 23,709	\$ -
200	\$ 98,510	\$ 23,510	\$ -
201	\$ 98,187	\$ 23,187	\$ -
202	\$ 98,160	\$ 23,160	\$ -
203	\$ 98,037	\$ 23,037	\$ -
204	\$ 98,026	\$ 23,026	\$ -
205	\$ 97,953	\$ 22,953	\$ -
206	\$ 97,537	\$ 22,537	\$ -
207	\$ 97,465	\$ 22,465	\$ -
208	\$ 97,072	\$ 22,072	\$ -
209	\$ 96,992	\$ 21,992	\$ -
210	\$ 96,361	\$ 21,361	\$ -
211	\$ 96,340	\$ 21,340	\$ -
212	\$ 95,785	\$ 20,785	\$ -
213	\$ 95,562	\$ 20,562	\$ -
214	\$ 95,444	\$ 20,444	\$ -
215	\$ 95,289	\$ 20,289	\$ -
216	\$ 94,828	\$ 19,828	\$ -
217	\$ 94,813	\$ 19,813	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$350,000
218	\$ 94,772	\$ 19,772	\$ -
219	\$ 94,476	\$ 19,476	\$ -
220	\$ 94,309	\$ 19,309	\$ -
221	\$ 94,090	\$ 19,090	\$ -
222	\$ 93,911	\$ 18,911	\$ -
223	\$ 93,443	\$ 18,443	\$ -
224	\$ 93,428	\$ 18,428	\$ -
225	\$ 93,282	\$ 18,282	\$ -
226	\$ 93,140	\$ 18,140	\$ -
227	\$ 93,077	\$ 18,077	\$ -
228	\$ 93,060	\$ 18,060	\$ -
229	\$ 93,032	\$ 18,032	\$ -
230	\$ 92,970	\$ 17,970	\$ -
231	\$ 92,797	\$ 17,797	\$ -
232	\$ 92,791	\$ 17,791	\$ -
233	\$ 92,618	\$ 17,618	\$ -
234	\$ 92,487	\$ 17,487	\$ -
235	\$ 92,233	\$ 17,233	\$ -
236	\$ 92,098	\$ 17,098	\$ -
237	\$ 91,743	\$ 16,743	\$ -
238	\$ 90,972	\$ 15,972	\$ -
239	\$ 90,553	\$ 15,553	\$ -
240	\$ 89,911	\$ 14,911	\$ -
241	\$ 89,554	\$ 14,554	\$ -
242	\$ 89,288	\$ 14,288	\$ -
243	\$ 88,303	\$ 13,303	\$ -
244	\$ 88,180	\$ 13,180	\$ -
245	\$ 88,017	\$ 13,017	\$ -
246	\$ 87,608	\$ 12,608	\$ -
247	\$ 87,584	\$ 12,584	\$ -
248	\$ 87,163	\$ 12,163	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$350,000
249	\$ 86,889	\$ 11,889	\$ -
250	\$ 86,193	\$ 11,193	\$ -
251	\$ 86,150	\$ 11,150	\$ -
252	\$ 85,562	\$ 10,562	\$ -
253	\$ 85,528	\$ 10,528	\$ -
254	\$ 85,403	\$ 10,403	\$ -
255	\$ 85,333	\$ 10,333	\$ -
256	\$ 85,180	\$ 10,180	\$ -
257	\$ 85,126	\$ 10,126	\$ -
258	\$ 85,067	\$ 10,067	\$ -
259	\$ 85,006	\$ 10,006	\$ -
260	\$ 84,933	\$ 9,933	\$ -
261	\$ 84,716	\$ 9,716	\$ -
262	\$ 84,441	\$ 9,441	\$ -
263	\$ 84,394	\$ 9,394	\$ -
264	\$ 84,381	\$ 9,381	\$ -
265	\$ 84,143	\$ 9,143	\$ -
266	\$ 83,924	\$ 8,924	\$ -
267	\$ 83,912	\$ 8,912	\$ -
268	\$ 83,693	\$ 8,693	\$ -
269	\$ 83,095	\$ 8,095	\$ -
270	\$ 83,047	\$ 8,047	\$ -
271	\$ 82,793	\$ 7,793	\$ -
272	\$ 82,681	\$ 7,681	\$ -
273	\$ 82,185	\$ 7,185	\$ -
274	\$ 82,100	\$ 7,100	\$ -
275	\$ 82,038	\$ 7,038	\$ -
276	\$ 81,824	\$ 6,824	\$ -
277	\$ 81,439	\$ 6,439	\$ -
278	\$ 80,981	\$ 5,981	\$ -
279	\$ 80,981	\$ 5,981	\$ -

Number of Claimant	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$350,000
280	\$ 80,642	\$ 5,642	\$ -
281	\$ 80,498	\$ 5,498	\$ -
282	\$ 80,308	\$ 5,308	\$ -
283	\$ 80,299	\$ 5,299	\$ -
284	\$ 80,294	\$ 5,294	\$ -
285	\$ 80,223	\$ 5,223	\$ -
286	\$ 80,132	\$ 5,132	\$ -
287	\$ 79,943	\$ 4,943	\$ -
288	\$ 79,672	\$ 4,672	\$ -
289	\$ 79,500	\$ 4,500	\$ -
290	\$ 79,173	\$ 4,173	\$ -
291	\$ 79,075	\$ 4,075	\$ -
292	\$ 78,783	\$ 3,783	\$ -
293	\$ 78,284	\$ 3,284	\$ -
294	\$ 77,938	\$ 2,938	\$ -
295	\$ 77,580	\$ 2,580	\$ -
296	\$ 77,534	\$ 2,534	\$ -
297	\$ 77,387	\$ 2,387	\$ -
298	\$ 76,510	\$ 1,510	\$ -
299	\$ 76,377	\$ 1,377	\$ -
300	\$ 76,299	\$ 1,299	\$ -
301	\$ 76,174	\$ 1,174	\$ -
302	\$ 75,834	\$ 834	\$ -
303	\$ 75,750	\$ 750	\$ -
304	\$ 75,683	\$ 683	\$ -
305	\$ 75,631	\$ 631	\$ -
306	\$ 75,606	\$ 606	\$ -
307	\$ 75,290	\$ 290	\$ -
308	\$ 75,044	\$ 44	\$ -
309	\$ 75,001	\$ 1	\$ -

	Total Claim	Amount of Claims Exceeding \$75,000	Amount of Claims Exceeding \$350,000	Claim Count
HMO - Current Rolling 12 Months	\$ 48,152,494	\$ 24,977,494	\$ 3,369,122	309
Per Capita Cost - November 1, 2024 to October 31, 2025	\$ 358.98	\$ 186.21	\$ 25.12	
HMO - Prior Rolling 12 Month	\$ 43,476,148	\$ 23,976,148	\$ 6,036,977	260
Per Capita Cost - November 1, 2023 to October 31, 2024	\$ 353.96	\$ 195.20	\$ 49.15	
Percentage Change	1.42%	-4.61%	-48.90%	18.8%

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EBC
Exhibit 8
Projection Assumptions
For Period July 1, 2026 to June 30, 2027

	PPO Medical		HMO Medical		Dental	
Projected Enrollment (October 2025)						
Employee	21,577		11,458		16,343	
Members	45,010		23,369			
Average Contract Size	2.09		2.04			
	PEPM Fee	Annual Cost	PEPM Fee	Annual Cost	PEPM Fee	Annual Cost
Claim Administration Fees	\$43.59	\$11,286,497	\$39.98	\$5,497,090	\$2.89	\$566,775
Rx Administration Fees	Included in Claims		Included in Medical Admin			
Prescription Drug Rebates ¹	(\$237.89)	(\$61,595,430)	(\$164.90)	(\$22,673,090)		
COBRA Fees	\$0.43	\$111,337	\$0.43	\$59,123		
Billing and Enrollment Services	\$2.44	\$631,775	\$2.44	\$335,490		
6055/6056 Reporting	\$0.25	\$64,731	\$0.25	\$34,374		
HMO Managed Care Fee			\$15.26	\$2,097,776		
PCORI - PMPY Fee ³	\$3.84	\$172,838				
Member Rewards PEPM	\$0.95	\$245,978				
BVA (Benefit Value Advisor) PEPM	\$2.00	\$517,848				
Pre-Funded Rewards Bank per Employee	\$2.58	\$667,144				
HMO Allocated Taxes/Fees ⁴			\$0.00	\$0		
IL HB 1697 Fee	\$2.61	\$675,150	\$2.55	\$350,535		
GBS Fees ⁶	\$12.68	\$3,282,470	\$12.68	\$1,743,085	\$0.00	\$0
Stop-Loss Premium						
Specific Premium ⁵	\$14.44	\$3,739,898	\$47.22	\$6,492,424		
Aggregate Premium			\$0.11	\$15,032		
Wellness (Vaccines/Screenings)	\$3.66	\$947,076	\$3.66	\$502,924		
Wellness incentive rebate	\$4.52	\$1,170,782	\$4.52	\$621,718		
Your Money Line	\$2.21	\$572,222	\$2.21	\$303,866		
Teladoc	\$1.91	\$493,786	\$1.91	\$262,214		
Cooperative Administration Charges	\$2.16	\$301,431	\$2.16	\$297,565		
Dependent Audit	\$0.40	\$103,570	\$0.40	\$54,998		
TOTAL FIXED COSTS		(\$36,610,898)		(\$4,004,875)		\$566,775
Aggregating Specific Claim Liability	\$1.83	\$475,000				
Annual Claim Trend Factor	9.00%		8.50%		4.50%	

NOTES:

- (1) Prescription drug rebates are for districts with prescription coverage at BCBSIL only. Minimum PEPM guarantees.
- (2) BCBS PPO Network Access Fees of 0.78% of Illinois facility savings are included in the claim amounts shown on the medical projection.
- (3) PCORI Fees is based on the 2026 amount released by IRS. This is subject to change based on legislation
- (4) Reflects Blue Cross Blue Shield of Illinois current, estimated effects of Health Insurer Fee, plus federal and state taxes applicable to this fee.
- (5) Stop loss premiums reflect \$1,000,000 individual stop loss level on the PPO and \$350,000 individual stop level on the HMO.
- (6) GBS Fee based on contract effective July 1, 2025

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EBC
Exhibit 9
PPO Experience Projection
For Period July 1, 2026 to June 30, 2027

	Period Evaluated					
	11/1/2024	10/31/2025				
Paid Medical Claims	\$347,774,153					
Paid Prescription Drug Claims	\$130,784,613					
Claim Adjustment for Immature Districts	\$225,586					
Claim Adjustment for Groups Receiving Average Increase	\$0					
Claim Adjustment for Prior Year Improved Rx Pricing	\$0					
Claim Adjustment for Seasonality	\$0					
Demographic Profile Adjustment	(\$5,266,628)					
Claims over \$1,000,000	(\$447,891)					
Total Adjusted Claims	\$473,069,832					
Actual Experience Period Enrollment	257,457					
Enrollment Adjustment for New Members	0					
Enrollment Adjustment for Groups Receiving Average Increase	0					
Total Adjusted Experience Period Enrollment	257,457					
Total Adjusted Claims PEPM	\$1,837.47					
Trend Adjustment	1.154					
<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="padding: 2px;">Annual Trend</td> <td style="padding: 2px;">9.00%</td> </tr> <tr> <td style="padding: 2px;">Trend Months</td> <td style="padding: 2px;">20.0</td> </tr> </table>	Annual Trend	9.00%	Trend Months	20.0		
Annual Trend	9.00%					
Trend Months	20.0					
Monthly Per Capita Projected Claims	\$2,121.28					
Projected Enrollment	21,577					
A. Annual Projected Claims	\$549,250,365					
B. Estimated Annual Rebates	(\$61,595,430)					
C. Adjusted Projected Claims	\$487,654,934					
D. Claims Fluctuation Margin	\$0					
E. Total Fixed Costs*	\$24,984,533					
F. Aggregating Specific Claim Liability*	\$475,000					
G. Total Projected PPO Medical Benefit Costs (C+D+E+F)	\$513,114,467					
H. Anticipated Revenue (Based on October Premium)	\$451,951,253					
I. Needed Rate Adjustment (G/H)	13.53%					
Working Cash Fund Build Up	\$14,882,482					
Revised Total Costs	\$527,996,948					
Revised Increase	16.8%					

* See Assumptions for calculations.

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.

EBC
Exhibit 10
HMO Experience Projection
For Period July 1, 2026 to June 30, 2027

	Period Evaluated					
	11/1/2024	10/31/2025				
Paid Medical Claims	\$70,398,107					
Paid Prescription Drug Claims	\$66,614,754					
Claim Adjustment for Immature Districts	\$63,713					
Claim Adjustment for Groups Receiving Average Increase	\$0					
Claim Adjustment for Seasonality	\$0					
Demographic Profile Adjustment	(\$1,645,470)					
Claims over \$350,000	(\$3,369,122)					
Total Adjusted Claims	\$132,061,981					
Actual Experience Period Enrollment	134,138					
Enrollment Adjustment for New Members	0					
Enrollment Adjustment for Groups Receiving Average Increase	0					
Total Adjusted Experience Period Enrollment	134,138					
Total Adjusted Claims PEPM	\$984.52					
Trend Adjustment	1.146					
<table border="1" style="display: inline-table; margin-left: 20px;"> <tr> <td>Annual Trend</td> <td>8.50%</td> </tr> <tr> <td>Trend Months</td> <td>20.0</td> </tr> </table>	Annual Trend	8.50%	Trend Months	20.0		
Annual Trend	8.50%					
Trend Months	20.0					
Monthly Per Capita Projected Claims	\$1,127.91					
Monthly Weighted Per Capita Projected Claims	\$1,127.91					
Monthly Per Capita Projected Physician Service Fees	\$382.57					
Monthly Per Capita Projected Claims & Physician Service Fees	\$1,510.49					
Projected Enrollment	11,458					
A. Annual Projected Claims & Physician Service Fees	\$207,685,909					
B. Estimated Annual Rebates	(\$22,673,090)					
C. Adjusted Projected Claims	\$185,012,819					
D. Claims Fluctuation Margin	\$0					
E. Total Fixed Costs*	\$18,668,215					
F. Total Projected HMO Medical Benefit Costs (C+D+E)	\$203,681,034					
G. Anticipated Revenue (Based on October Premium)	\$179,809,127					
H. Needed Rate Adjustment (F/G)	13.28%					
Working Cash Fund Build Up	\$5,646,308					
Revised Total Costs	\$209,327,342					
Revised Increase	16.4%					

* See Assumptions for calculations.

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EBC
Exhibit 11
Dental Experience Projection
For Period July 1, 2026 to June 30, 2027

	Period Evaluated					
	11/1/2024	10/31/2025				
Paid Dental Claims	\$14,013,006					
Claim Adjustment for Immature Districts	\$0					
Claim Adjustment for Groups Receiving Average Increase	\$0					
Claim Adjustment for Seasonality	\$0					
Other Adjustment	\$0					
Total Adjusted Claims	\$14,013,006					
Actual Experience Period Enrollment	199,691					
Enrollment Adjustment for New Members	0					
Enrollment Adjustment for Groups Receiving Average Increase	0					
Total Adjusted Experience Period Enrollment	199,691					
Total Adjusted Claims PEPM	\$70.17					
Trend Adjustment	1.076					
<table border="1" style="margin-left: 20px;"> <tr> <td>Annual Trend</td> <td style="text-align: right;">4.50%</td> </tr> <tr> <td>Trend Months</td> <td style="text-align: right;">20.0</td> </tr> </table>	Annual Trend	4.50%	Trend Months	20.0		
Annual Trend	4.50%					
Trend Months	20.0					
Monthly Per Capita Projected Claims	\$75.52					
Projected Enrollment	16,343					
A. Annual Projected Claims	\$14,809,702					
B. Claims Fluctuation Margin	\$0					
C. Total Fixed Costs*	\$566,775					
D. Total Projected Dental Benefit Costs (A+B+C)	\$15,376,478					
E. Anticipated Revenue (Based on October Premium)	\$14,722,517					
F. Needed Rate Adjustment (D/E)	4.4%					
Working Cash Fund Build Up	\$0					
Revised Total Costs	\$15,376,478					
Revised Increase	4.4%					

* See Assumptions for calculations.

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.

EBC
Exhibit 12
IBNR Reserve Adjustment
For Period July 1, 2026 to June 30, 2027

Terminal Reserve and Working Cash Fund at October 31, 2025	\$88,114,714
Total Estimated Funding Variance for November 1, 2025 to June 30, 2026	(\$13,412,246)
Projected Needed Terminal Reserve at June 30, 2026	\$91,113,173
Projected Working Cash Fund at June 30, 2026	(\$16,410,705)

Terminal Reserve and Working Cash Fund at October 31, 2025	\$88,114,714
Total Estimated Funding Variance for November 1, 2025 to June 30, 2026	(\$13,412,246)
Total Estimated Working Cash Fund Build Up at June 30, 2027 Projected	\$20,528,789
Needed Terminal Reserve at June 30, 2027	\$95,231,258
Projected Working Cash Fund at June 30, 2027	\$0

Assumptions (Based on Projected Claims):
PPO Medical Reserves = 76.8% of Total
HMO Medical Reserves = 20.9% of Total
Dental Reserves = 2.3% of Total

PPO Medical	
	@15%
Terminal Reserve Needed Per Projection	\$73,148,240
As of June 30, 2027 (\$95,231,258 *76.8%) =	\$73,148,240
Adjustment (See Exhibit 9)	\$0

HMO Medical	
	@15%
Terminal Reserve Needed Per Projection	\$19,861,562
As of June 30, 2027 (\$95,231,258 *20.9%) =	\$19,861,562
Adjustment (See Exhibit 10)	\$0

Dental	
	@15%
Terminal Reserve Needed Per Projection	\$2,221,455
As of June 30, 2027 (\$95,231,258 *2.3%) =	\$2,221,455
Adjustment (See Exhibit 11)	\$0

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.



EBC
Exhibit 13
PPO Total Plan Costs Summary

	Actual 7/1/2024 through 6/30/2025	Projected 7/1/2025 through 6/30/2026	Projected 7/1/2026 through 6/30/2027
Average PPO Employees for Period	21,416	21,444	21,577
Paid PPO and Prescription Drug Claims	\$458,773,296	\$503,082,631	\$549,250,365
Claims over Excess	\$0	\$0	\$0
Net Paid Medical Claims	\$458,773,296	\$503,082,631	\$549,250,365
Medical Reserve Adjustment for New Groups	\$0	\$225,586	\$0
Claims Fluctuation Margin	\$0	\$0	\$0
A. Total PPO Net Paid Claims	\$458,773,296	\$503,308,217	\$549,250,365
B. Fixed Costs			
Medical Administration	\$11,040,591	\$11,217,058	\$11,286,497
Prescription Drug Rebates	(\$51,693,483)	(\$56,135,007)	(\$61,595,430)
COBRA Fees	\$110,509	\$110,652	\$111,337
Billing and Enrollment Services	\$627,073	\$627,888	\$631,775
6055/6056 Reporting	\$56,539	\$56,613	\$64,731
PCORI	\$143,918	\$156,972	\$172,838
Member Rewards	\$244,147	\$244,464	\$245,978
BVA	\$513,994	\$514,662	\$517,848
Pre-Funded Member Rewards	\$43,689	\$169,838	\$667,144
IL HB 1697 Fee	\$0	\$0	\$675,150
GBS Fees	\$3,137,933	\$3,214,064	\$3,282,470
Specific Stop Loss Premium	\$4,037,423	\$3,232,077	\$3,739,898
Aggregating Specific Claim Liability	\$473,565	\$473,565	\$475,000
Wellness (Vaccines/Screenings)	\$842,950	\$928,965	\$947,076
Wellness incentive rebate	\$976,589	\$1,129,683	\$1,170,782
Your Money Line	\$0	\$0	\$572,222
Teladoc	\$480,584	\$504,369	\$493,786
Cooperative Administration Charges	\$280,127	\$288,211	\$301,431
Dependent Audit	\$205,598	\$82,346	\$103,570
C. Total PPO Fixed Costs	(\$28,478,253)	(\$33,183,579)	(\$36,135,898)
D. Total PPO Plan Costs (A+C)	\$430,295,043	\$470,124,638	\$513,114,467
Medical Funding	\$429,745,234	\$450,334,126	\$527,996,948
E. Total PPO Funding	\$429,745,234	\$450,334,126	\$527,996,948
F. Funding Variance - Surplus/(Deficit)	(\$59,549,809)	(\$19,790,512)	\$14,882,482

Medical and Prescription Drug PEPM Costs

	Actual 7/1/2024 through 6/30/2025	Projected 7/1/2025 through 6/30/2026	Projected 7/1/2026 through 6/30/2027
Average PPO Employees for Period	21,416	21,444	21,577
Paid PPO and Prescription Drug Claims	\$1,785.13	\$1,955.00	\$2,121.28
Claims over Excess	\$0.00	\$0.00	\$0.00
Net Paid Medical Claims	\$1,785.13	\$1,955.00	\$2,121.28
Medical Reserve Adjustment for New Groups	\$0.00	\$0.88	\$0.00
A. Total PPO Net Paid Claims	\$1,785.13	\$1,955.88	\$2,121.28
B. Fixed Costs			
Medical Administration	\$42.96	\$43.59	\$43.59
Drug Card Administration	\$0.00	\$0.00	\$0.00
Prescription Drug Rebates	-\$201.14	-\$218.14	-\$237.89
COBRA Fees	\$0.43	\$0.43	\$0.43
Billing and Enrollment Services	\$2.44	\$2.44	\$2.44
6055/6056 Reporting	\$0.22	\$0.22	\$0.25
HMO Managed Care Fee			
PCORI	\$0.56	\$0.61	\$0.67
Member Rewards	\$0.95	\$0.95	\$0.95
BVA	\$2.00	\$2.00	\$2.00
Pre-Funded Member Rewards	\$0.17	\$0.66	\$2.58
IL HB 1697 Fee	\$0.00	\$0.00	\$2.61
GBS Fees	\$12.21	\$12.49	\$12.68
Specific Stop Loss Premium	\$15.71	\$12.56	\$14.44
Aggregating Specific Claim Liability	\$1.84	\$1.84	\$1.83
Wellness (Vaccines/Screenings)	\$3.28	\$3.61	\$3.66
Wellness incentive rebate	\$3.80	\$4.39	\$4.52
Your Money Line			\$2.21
Teladoc	\$1.87	\$1.96	\$1.91
Cooperative Administration Charges	\$1.09	\$1.12	\$1.16
Dependent Audit	\$0.80	\$0.32	\$0.40
C. Total PPO Fixed Costs	-\$110.81	-\$128.95	-\$139.56
D. Total PPO Plan Costs (A+C)	\$1,674.32	\$1,826.93	\$1,981.72
Medical Funding	\$1,672.18	\$1,750.02	\$2,039.20
E. Total PPO Funding	\$1,672.18	\$1,750.02	\$2,039.20
F. Funding Variance - Surplus/(Deficit)	-\$2.14	-\$76.91	\$57.48

NOTES:

(1) Total Net Paid Medical Claims have been adjusted for stop loss reimbursements. Medical Paid Claims have also been adjusted to mature new groups.

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EBC
Exhibit 14
HMO Total Plan Costs Summary

	Actual 7/1/2024 through 6/30/2025	Projected 7/1/2025 through 6/30/2026	Projected 7/1/2026 through 6/30/2027
Average HMO Employees for Period	11,074	11,340	11,458
Paid HMO and Prescription Drug Claims	\$176,563,635	\$189,687,015	\$207,685,909
Claims over Excess	(\$3,558,818)	(\$551,803)	\$0
Net Paid Medical Claims	\$173,004,817	\$189,135,212	\$207,685,909
Medical Reserve Adjustment for New Groups	\$0	\$63,713	\$0
Claims Fluctuation Margin			\$0
A. Total HMO Net Paid Claims	\$173,004,817	\$189,198,924	\$207,685,909
B. Fixed Costs			
Medical Administration	\$5,233,208	\$5,440,438	\$5,497,090
Prescription Drug Rebates	(\$18,767,523)	(\$21,143,102)	(\$22,673,090)
COBRA Fees	\$57,143	\$58,514	\$59,123
Billing and Enrollment Services	\$324,252	\$332,033	\$335,490
6055/6056 Reporting	\$29,236	\$29,937	\$34,374
HMO Managed Care Fee	\$1,719,597	\$1,887,416	\$2,097,776
HMO Allocated Taxes/Fees	\$0	\$0	\$0
IL HB 1697 Fee	\$0	\$0	\$350,535
GBS Fees	\$1,622,587	\$1,699,627	\$1,743,085
Specific Stop Loss Premium	\$5,102,976	\$5,587,404	\$6,492,424
Aggregate Stop Loss Premium	\$11,960	\$13,608	\$15,032
Wellness (Vaccines/Screenings)	\$435,879	\$491,245	\$502,924
Wellness incentive rebate	\$504,982	\$597,387	\$621,718
Your Money Line			\$303,866
Teladoc	\$248,504	\$266,715	\$262,214
Cooperative Administration Charges	\$144,850	\$152,408	\$297,565
Dependent Audit	\$106,312	\$43,545	\$54,998
C. Total HMO Fixed Costs	(\$3,226,037)	(\$4,542,825)	(\$4,004,875)
D. Total HMO Plan Costs (A+C)	\$169,778,780	\$184,656,099	\$203,681,034
Medical Funding	\$169,455,331	\$178,414,010	\$209,327,342
E. Total HMO Funding	\$169,455,331	\$178,414,010	\$209,327,342
F. Funding Variance - Surplus/(Deficit)	(\$323,448)	(\$6,242,089)	\$5,646,308

Medical and Prescription Drug PEPM Costs

	Actual 7/1/2024 through 6/30/2025	Projected 7/1/2025 through 6/30/2026	Projected 7/1/2026 through 6/30/2027
Average HMO Employees for Period	11,074	11,340	11,458
Paid HMO and Prescription Drug Claims	\$1,328.65	\$1,393.95	\$1,510.49
Claims over Excess	-\$26.78	-\$4.06	\$0.00
Net Paid Medical Claims	\$1,301.86	\$1,389.89	\$1,510.49
Medical Reserve Adjustment for New Groups	\$0.00	\$0.47	\$0.00
A. Total HMO Net Paid Claims	\$1,301.86	\$1,390.36	\$1,510.49
B. Fixed Costs			
Medical Administration	\$39.38	\$39.98	\$39.98
Drug Card Administration	\$0.00	\$0.00	\$0.00
Prescription Drug Rebates	-\$141.23	-\$155.37	-\$164.90
COBRA Fees	\$0.43	\$0.43	\$0.43
Billing and Enrollment Services	\$2.44	\$2.44	\$2.44
6055/6056 Reporting	\$0.22	\$0.22	\$0.25
HMO Managed Care Fee	\$12.94	\$13.87	\$15.26
PCORI			
Member Rewards			
BVA			
Pre-Funded Member Rewards			
HMO Allocated Taxes/Fees	\$0.00	\$0.00	\$0.00
IL HB 1697 Fee	\$0.00	\$0.00	\$2.55
GBS Fees	\$12.21	\$12.49	\$12.68
Specific Stop Loss Premium	\$38.40	\$41.06	\$47.22
Aggregating Specific Claim Liability			
Aggregate Stop Loss Premium	\$0.09	\$0.10	\$0.11
Fiduciary Policy Fees			
Wellness (Vaccines/Screenings)	\$3.28	\$3.61	\$3.66
Wellness incentive rebate	\$3.80	\$4.39	\$4.52
Your Money Line			\$2.21
Teladoc	\$1.87	\$1.96	\$1.91
Cooperative Administration Charges	\$1.09	\$1.12	\$2.16
Dependent Audit	\$0.80	\$0.32	\$0.40
C. Total HMO Fixed Costs	(\$24.28)	(\$33.38)	(\$29.13)
D. Total HMO Plan Costs (A+C)	\$1,277.59	\$1,356.98	\$1,481.36
Medical Funding	\$1,275.15	\$1,311.11	\$1,522.42
E. Total HMO Funding	\$1,275.15	\$1,311.11	\$1,522.42
F. Funding Variance - Surplus/(Deficit)	-\$2.43	-\$45.87	\$41.07

NOTES:

(1) Total Net Paid Medical Claims have been adjusted for stop loss reimbursements. Medical Paid Claims have also been adjusted to mature new groups.

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.

EBC
Exhibit 15
Dental Total Plan Costs Summary

	Actual 7/1/2024 through 6/30/2025	Projected 7/1/2025 through 6/30/2026	Projected 7/1/2026 through 6/30/2027
Average Dental Employees for Period	16,789	16,264	16,343
Paid Dental Claims	\$14,032,113	\$13,991,854	\$14,809,702
Dental Reserve Adjustment for New Groups	\$0	\$0	\$0
A. Total Dental Net Paid Claims	\$14,032,113	\$13,991,854	\$14,809,702
B. Fixed Costs			
Dental Administration	\$582,237	\$564,036	\$566,775
GBS Fees	\$0	\$0	\$0
C. Total Dental Fixed Costs	\$582,237	\$564,036	\$566,775
D. Total Dental Plan Costs (A+C)	\$14,614,350	\$14,555,890	\$15,376,478
Dental Funding	\$14,898,005	\$14,679,685	\$15,376,478
E. Total Dental Funding	\$14,898,005	\$14,679,685	\$15,376,478
F. Funding Variance - Surplus/(Deficit)	\$283,655	\$123,795	\$0

Dental PEPM Costs

	Actual 7/1/2024 through 6/30/2025	Projected 7/1/2025 through 6/30/2026	Projected 7/1/2026 through 6/30/2027
Average Dental Employees for Period	16,789	16,264	16,343
Paid Dental Claims	\$69.65	\$71.69	\$75.52
Dental Reserve Adjustment for New Groups	\$0.00	\$0.00	\$0.00
A. Total Dental Net Paid Claims	\$69.65	\$71.69	\$75.52
B. Fixed Costs			
Dental Administration	\$2.89	\$2.89	\$2.89
GBS Fees	\$0.00	\$0.00	\$0.00
C. Total Dental Fixed Costs	\$2.89	\$2.89	\$2.89
D. Total Dental Plan Costs (A+C)	\$72.54	\$74.58	\$78.41
Dental Funding	\$73.95	\$75.22	\$78.41
E. Total Dental Funding	\$73.95	\$75.22	\$78.41
F. Funding Variance - Surplus/(Deficit)	\$1.41	\$0.63	\$0.00

NOTES:

(1) Total Net Paid Medical Claims have been adjusted for stop loss reimbursements. Medical Paid Claims have also been adjusted to mature new groups.

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.

EBC
Exhibit 16
PPO Medical Experience - By District - Including Adjustment for Claims between \$75,000 and \$1,000,000
Experience Period: November 1, 2024 to October 31, 2025

District	Paid Premium	Net Paid Claims (I)	10/31/2025 Loss Ratio	Rate Adjustment
A.E.R.O. Special Education Cooperative	\$1,613,134	\$1,524,898	94.5%	14.8%
Addison SD 4	\$1,790,701	\$1,883,344	105.2%	15.8%
Beach Park SD #3	\$2,278,866	\$2,775,960	121.8%	18.8%
Beecher CUSD #200U	\$822,866	\$1,031,690	125.4%	18.8%
Bensenville SD #2	\$2,476,058	\$2,974,027	120.1%	17.8%
Berkeley SD #87	\$1,022,449	\$1,345,599	131.6%	19.8%
Brookfield SD #95	\$1,419,413	\$1,487,585	104.8%	15.8%
Brookwood SD #167	\$1,865,392	\$1,999,194	107.2%	16.8%
Burbank HSD #111	\$8,097,585	\$7,979,958	98.5%	14.8%
Burr Ridge CCSD #180	\$858,200	\$1,046,771	122.0%	18.8%
Butler SD #53	\$804,415	\$958,205	119.1%	17.8%
Byron SD 226	\$3,646,126	\$4,543,241	124.6%	18.8%
Calumet Public SD #132	\$467,965	\$412,564	88.2%	13.8%
Cary SD #26	\$3,115,815	\$3,478,386	111.6%	16.8%
CASE	\$1,989,389	\$2,515,665	126.5%	18.8%
CCSD #89	\$3,881,040	\$4,271,575	110.1%	16.8%
Coal City CUSD #1	\$4,030,970	\$4,629,501	114.8%	17.8%
Crete-Monee SD #201-U	\$3,602,526	\$5,099,954	141.6%	21.8%
Decatur SD #61	\$16,636,783	\$19,343,070	116.3%	17.8%
Deerfield SD #109	\$6,788,622	\$6,636,012	97.8%	14.8%
District 45, DuPage County	\$2,309,143	\$2,404,909	104.1%	15.8%
Dolton SD #148	\$2,740,099	\$2,779,617	101.4%	15.8%
Dolton SD #149	\$3,087,250	\$2,809,600	91.0%	13.8%
DuPage HSD #88	\$5,943,593	\$6,700,522	112.7%	16.8%
East Maine SD #63	\$1,609,233	\$1,473,266	91.6%	13.8%
East Prairie SD #73	\$586,053	\$603,715	103.0%	15.8%
ECHO	\$3,155,563	\$2,712,395	86.0%	12.8%
Edmund Lindop SD #92	\$558,928	\$589,170	105.4%	15.8%
Elmwood Park SD #401	\$3,561,874	\$4,046,405	113.6%	16.8%
Evansston Skokie SD #65	\$3,372,423	\$3,227,773	95.7%	14.8%
Evergreen Park Elementary SD 124	\$2,711,011	\$3,723,080	137.3%	20.8%
Fairview SD #72	\$1,580,432	\$1,795,348	113.6%	16.8%
Fenton Community High SD #100	\$2,247,118	\$2,194,366	97.7%	14.8%
Forest Park SD #91	\$1,856,806	\$2,516,847	135.5%	20.8%
Franklin Park SD #84	\$2,799,760	\$2,538,240	90.7%	13.8%
Genoa Kingdon SD #424	\$1,404,560	\$1,542,845	109.8%	16.8%
Glen Ellyn #41	\$5,564,318	\$6,613,181	118.8%	17.8%
Golf SD #67	\$483,842	\$567,863	117.4%	17.8%
Grayslake CCSD #46	\$4,346,538	\$4,659,798	107.2%	16.8%
Grayslake SD #127	\$4,965,108	\$5,685,723	114.5%	17.8%
Herscher SD #2	\$2,082,570	\$2,379,849	114.3%	17.8%
Hillside SD #93	\$1,297,788	\$1,353,954	104.3%	15.8%
Itasca SD #10	\$1,460,896	\$1,393,075	95.4%	14.8%
Kankakee SD #111	\$10,344,914	\$11,227,343	108.5%	16.8%
Keeneville SD #20	\$2,117,939	\$1,887,540	89.1%	13.8%
La Grange SD #102	\$5,855,486	\$6,440,394	110.0%	16.8%
Lake Park SD #108	\$4,922,581	\$5,181,779	105.3%	15.8%
LaSalle-Peru Township HSD #120	\$2,548,737	\$3,569,092	140.0%	21.8%
Lemont-Bromberek CSD #113A	\$3,287,790	\$3,361,813	102.3%	15.8%

District	Paid Premium	Net Paid Claims (I)	10/31/2025 Loss Ratio	Rate Adjustment
Lincoln SD #156	\$1,361,066	\$1,711,941	125.8%	18.8%
Lincolnwood SD #74	\$2,637,065	\$2,924,528	110.9%	16.8%
Lisle SD #202	\$4,014,761	\$3,994,242	99.5%	15.8%
Lombard SD #44	\$2,899,351	\$2,997,242	103.4%	15.8%
Maercker SD #60	\$1,454,640	\$1,109,863	76.3%	11.8%
Mannheim SD #83	\$7,723,204	\$7,879,341	102.0%	15.8%
Manteno CUSD #5	\$2,985,623	\$3,190,841	106.9%	16.8%
Marengo CSD #165	\$712,262	\$888,588	124.8%	18.8%
Marquardt SD #15	\$4,835,570	\$5,583,081	115.5%	17.8%
Matteson SD #159	\$4,170,795	\$5,058,399	121.3%	18.8%
Medinah SD #11	\$1,256,910	\$1,353,948	107.7%	16.8%
Midlothian SD #143	\$3,183,292	\$2,767,196	86.9%	13.8%
Mt. Prospect SD #57	\$3,873,287	\$4,323,840	111.6%	16.8%
Mundelein SD #120	\$4,628,792	\$4,575,604	98.9%	14.8%
NDSEC	\$1,377,652	\$1,411,799	102.5%	15.8%
Niles SD #71	\$1,567,582	\$1,393,440	88.9%	13.8%
Niles Special Ed #807	\$2,657,524	\$2,912,029	109.6%	16.8%
Norridge SD #80	\$913,109	\$1,066,192	116.8%	17.8%
North Chicago SD #187	\$3,802,347	\$3,723,546	97.9%	14.8%
North Palos SD #1117	\$6,897,758	\$6,851,846	99.3%	15.8%
Northbrook SD #28	\$7,178,169	\$7,798,974	108.6%	16.8%
Northbrook SD #30	\$2,609,450	\$2,826,490	108.3%	16.8%
NSSEO	\$4,153,562	\$4,447,112	107.1%	16.8%
Oak Lawn Hometown SD #123	\$5,262,803	\$5,737,780	109.0%	16.8%
Oak Park SD #97	\$4,980,316	\$5,346,584	107.4%	16.8%
Oswego CUSD #308	\$22,711,221	\$28,320,003	124.7%	18.8%
PAEC	\$2,097,083	\$2,327,096	111.0%	16.8%
Palos SD #118	\$5,183,084	\$5,611,620	108.3%	16.8%
Park Forest-Chicago Heights SD #163	\$945,168	\$1,416,201	149.8%	21.8%
Posen-Robbins SD 143.5	\$1,576,654	\$1,701,429	107.9%	16.8%
Prairie Grove CSD #46	\$1,732,068	\$1,867,418	107.8%	16.8%
Prospect Hts SD #23	\$3,372,263	\$3,620,994	107.4%	16.8%
Queen Bee SD #16	\$1,971,326	\$1,808,238	91.7%	13.8%
Reavis Hst Dist 220	\$2,984,708	\$3,209,407	107.5%	16.8%
Rhodes SD #84.5	\$1,306,269	\$1,356,287	103.8%	15.8%
Rieh Township HSD #227	\$6,668,710	\$7,566,237	113.5%	16.8%
Ridgeland SD #122	\$2,756,321	\$2,909,779	105.6%	15.8%
River Forest SD #90	\$3,153,784	\$3,524,506	111.8%	16.8%
River Trails SD #26	\$431,730	\$604,916	140.1%	21.8%
Riverside Brookfield HSD #208	\$2,853,452	\$2,715,047	95.1%	14.8%
Riverside SD #96	\$3,027,707	\$3,483,092	115.0%	17.8%
Roselle SD #12	\$1,027,414	\$1,308,777	127.4%	19.8%
Salt Creek SD #48	\$783,877	\$1,017,688	129.8%	19.8%
SASED	\$2,686,187	\$3,063,210	114.0%	17.8%
Sauk Village CCSD #168	\$1,453,622	\$1,500,291	103.2%	15.8%
Seneca Grade School District #170	\$848,140	\$1,083,753	127.8%	19.8%
Seneca Township HSD #160	\$1,269,700	\$1,439,119	113.3%	16.8%
Skokie SD #68	\$2,421,333	\$2,138,174	88.3%	13.8%
Skokie SD #69	\$1,871,787	\$1,952,744	104.3%	15.8%

District	Paid Premium	Net Paid Claims (I)	10/31/2025 Loss Ratio	Rate Adjustment
Skokie SD #73 1/2	\$1,538,473	\$1,551,711	100.9%	15.8%
South Berwyn SD #100	\$3,642,788	\$4,237,001	116.3%	17.8%
South Holland SD #150	\$669,710	\$686,830	102.6%	15.8%
SPEED SE/JA	\$330,939	\$339,767	102.7%	15.8%
Sterling CUSD #5	\$5,370,392	\$5,513,288	102.7%	15.8%
Summit Hill SD #161	\$4,616,377	\$5,298,327	114.8%	17.8%
SWCCCASE	\$1,166,160	\$1,449,516	124.3%	18.8%
Thornton #205	\$11,189,056	\$11,865,205	106.0%	16.8%
Thornton Fractional #215	\$7,579,392	\$8,730,188	115.2%	17.8%
Tinley Park SD #146	\$5,977,505	\$6,048,718	101.2%	15.8%
Union Ridge SD #86	\$503,061	\$453,466	90.1%	13.8%
Warren Township HS #121	\$6,196,635	\$6,900,123	111.4%	16.8%
West Chicago SD #94	\$2,950,286	\$3,708,390	125.7%	18.8%
West Northfield SD #31	\$2,263,982	\$2,507,077	110.7%	16.8%
Westchester SD #92.5	\$1,458,033	\$1,650,299	113.2%	16.8%
Westmont CUSD #201	\$2,611,582	\$2,886,789	110.5%	16.8%
Wilmington CUSD #209U	\$1,352,347	\$1,636,357	121.0%	18.8%
Wood Dale SD #7	\$1,667,000	\$1,849,291	110.9%	16.8%
Woodland SD #50	\$12,248,668	\$12,495,871	102.0%	15.8%
Woodridge SD #68	\$4,582,848	\$5,617,766	122.6%	18.8%
Zion Elementary SD #6	\$3,905,424	\$4,045,073	103.6%	15.8%

NEW DISTRICTS				
Morton Grove SD 70 (joined 12/1/2025)				16.8%
CASS SD 63 (joined 1/1/2026)				
LADSE (joined 1/1/2026)				

Sub-Pool	Paid Premium	Net Paid Claims (I)	Date End	Rate Adjustment
EPAA	\$6,161,854	\$6,358,922	103.2%	15.8%
NSBC	\$16,034,809	\$18,209,806	113.6%	16.8%
WPH	\$2,542,378	\$2,499,136	98.3%	14.8%

Pool Total	Total Paid Premium	Total Net Paid Claims	Pool Average Loss Ratio
	\$424,840,873	\$465,876,093	109.7%

NOTES:
(1) Net Claims include all claims under \$75,000 per individual plus the shared amount of claim liability between \$75,000 and \$1,000,000 per individual. The shared amount is distributed based on enrollment for each member.

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HMO Medical Experience - By District - Including Adjustment for Claims between \$75,000 and \$350,000
Experience Period: November 1, 2024 to October 31, 2025

District	Paid Premium	Net Paid Claims (I)	10/31/2025 Loss Ratio	Rate Adjustment
A.E.R.O. Special Education Cooperative	\$2,074,859	\$2,266,168	109.2%	17.4%
Addison SD 4	\$3,144,889	\$2,868,509	91.2%	14.4%
Beach Park SD #3	\$917,437	\$1,016,590	110.8%	17.4%
Beecher CUSD #200U	\$637,928	\$603,538	94.6%	15.4%
Bensenville SD #2	\$2,465,108	\$2,840,067	115.2%	17.4%
Berkeley SD #87	\$3,477,647	\$4,096,676	117.8%	18.4%
Brookfield SD #95	\$421,886	\$343,204	81.3%	13.4%
Brookwood SD #167	\$267,618	\$348,404	130.2%	20.4%
Burr Ridge CCSD #180	\$271,841	\$368,244	135.5%	21.4%
Butler SD #53	\$457,518	\$283,363	61.9%	11.4%
Calumet Public SD #132	\$792,740	\$885,269	111.7%	17.4%
Cary SD #26	\$913,329	\$1,046,528	114.6%	17.4%
CASE	\$871,321	\$998,772	114.6%	17.4%
CCSD #89	\$1,389,013	\$1,363,931	98.2%	15.4%
Crete-Monee SD #201-U	\$5,442,942	\$5,326,508	97.9%	15.4%
Deerfield SD #109	\$1,109,728	\$1,132,562	102.1%	16.4%
District 45, DuPage County	\$3,843,404	\$3,648,086	94.9%	15.4%
Dolton SD #148	\$984,919	\$1,396,299	141.8%	21.4%
Dolton SD #149	\$426,199	\$380,232	89.2%	14.4%
DuPage HSD #88	\$3,424,249	\$3,538,707	103.3%	16.4%
East Maine SD #63	\$4,645,651	\$5,115,139	110.1%	17.4%
East Prairie SD #73	\$497,567	\$612,467	123.1%	19.4%
ECHO	\$1,340,543	\$1,364,827	101.8%	16.4%
Edmund Lindop SD #92	\$368,681	\$337,228	91.5%	14.4%
Elmwood Park SD #401	\$1,161,599	\$1,132,299	97.5%	15.4%
Evansston Skokie SD #65	\$14,312,495	\$15,131,305	105.7%	16.4%
Evergreen Park Elementary SD 124	\$934,928	\$1,254,916	134.2%	20.4%
Fairview SD #72	\$672,960	\$527,342	78.4%	12.4%
Fenton Community High SD #100	\$1,261,892	\$1,148,421	91.0%	14.4%
Forest Park SD #91	\$291,100	\$333,572	114.6%	17.4%
Franklin Park SD #84	\$544,633	\$570,996	104.8%	16.4%
Genoa Kingston SD #424	\$832,668	\$754,843	90.7%	14.4%
Glen Ellyn #41	\$2,809,302	\$3,092,687	110.1%	17.4%
Golf SD #67	\$770,285	\$677,554	88.0%	14.4%
Grayslake CCSD #46	\$1,847,042	\$2,062,419	111.7%	17.4%
Grayslake CHSD #127	\$1,394,402	\$1,772,032	127.1%	19.4%
Hillside SD #93	\$126,634	\$86,353	68.2%	11.4%
Itasca SD#10	\$355,733	\$310,750	87.4%	13.4%
Keeneville SD #20	\$598,562	\$542,048	90.6%	14.4%
La Grange SD #102	\$1,077,293	\$1,250,209	116.1%	18.4%
Lake Park SD #108	\$2,059,545	\$2,195,969	106.6%	16.4%
Lemont-Bromberek CSD #113A	\$804,761	\$1,101,324	136.9%	21.4%
Lincolnwood SD #74	\$811,934	\$922,921	113.7%	17.4%
Lisle SD #202	\$1,658,867	\$1,702,727	102.6%	16.4%
Lombard SD #44	\$3,718,692	\$3,582,937	96.3%	15.4%
Maercker SD #60	\$892,175	\$900,842	101.0%	16.4%
Mannheim SD #83	\$2,384,027	\$2,451,723	102.8%	16.4%
Marengo CSD #165	\$1,086,624	\$1,147,783	105.6%	16.4%
Marquardt SD #15	\$1,726,270	\$1,476,414	85.5%	13.4%

District	Paid Premium	Net Paid Claims (I)	10/31/2025 Loss Ratio	Rate Adjustment
Matteson SD #159	\$1,097,756	\$1,330,940	121.2%	18.4%
Medinah SD #11	\$93,184	\$65,681	70.5%	11.4%
Melothian SD #143	\$516,760	\$582,881	112.8%	17.4%
Mr. Prospect SD #57	\$444,784	\$425,737	95.7%	15.4%
Mundelein SD #120	\$1,150,057	\$1,206,566	104.9%	16.4%
NDSEC	\$335,229	\$260,823	77.8%	12.4%
Niles Special Ed #807	\$1,043,017	\$1,115,745	107.0%	16.4%
Norridge SD #80	\$453,624	\$374,643	82.6%	13.4%
North Chicago SD #187	\$1,617,423	\$1,508,615	93.3%	14.4%
North Palos SD #117	\$1,469,253	\$1,409,827	96.0%	15.4%
Northbrook SD #28	\$1,472,317	\$2,012,510	136.7%	21.4%
Northbrook SD #30	\$761,791	\$850,317	111.6%	17.4%
NSSFO	\$1,757,674	\$1,942,811	110.5%	17.4%
Oak Lawn Hometown SD #123	\$2,108,592	\$2,348,399	111.4%	17.4%
Oak Park SD #97	\$7,838,516	\$7,801,743	99.5%	15.4%
Oswego CUSD #308	\$8,196,650	\$9,736,822	118.8%	18.4%
PAEC	\$1,006,980	\$1,215,053	120.7%	18.4%
Palos SD #118	\$594,400	\$447,036	75.2%	12.4%
Park Forest-Chicago Heights SD #163	\$1,510,358	\$2,019,023	133.7%	20.4%
Posen-Robbins SD 143.5	\$697,895	\$676,279	96.9%	15.4%
Prairie Grove CSD #46	\$99,701	\$124,313	124.7%	19.4%
Prospect Hts SD #23	\$679,610	\$618,918	91.1%	14.4%
Queen Bee SD #16	\$1,284,885	\$1,366,187	106.3%	16.4%
Reavis HS Dist 220	\$696,470	\$510,586	73.3%	11.4%
Rhodes SD #84.5	\$291,617	\$237,123	81.3%	13.4%
Rich Township HSD #227	\$2,204,735	\$2,018,540	91.6%	14.4%
Ridgefield SD #122	\$1,871,515	\$1,924,018	102.8%	16.4%
River Forest SD #90	\$386,316	\$306,289	79.3%	12.4%
River Trails SD #26	\$2,470,652	\$2,792,347	113.0%	17.4%
Riverside Brookfield HSD #208	\$485,956	\$657,822	135.4%	21.4%
Riverside SD #96	\$1,317,209	\$1,592,485	120.9%	18.4%
Roselle SD #12	\$239,848	\$192,886	80.4%	12.4%
Salt Creek SD #48	\$393,728	\$209,858	68.5%	11.4%
SASED	\$1,032,292	\$941,193	91.2%	14.4%
Sauk Village CCSD #168	\$672,357	\$622,587	92.6%	14.4%
Skokie SD #68	\$1,480,142	\$1,426,649	96.4%	15.4%
Skokie SD #69	\$1,525,320	\$1,487,646	97.5%	15.4%
Skokie SD #73 1/2	\$1,307,992	\$1,369,577	104.7%	16.4%
South Berwyn SD #100	\$2,486,672	\$3,043,099	122.4%	19.4%
South Holland SD #150	\$474,587	\$352,832	74.3%	11.4%
SPEED SEIA	\$1,002,862	\$1,354,745	135.1%	21.4%
Summit Hill SD #161	\$335,109	\$122,059	36.4%	11.4%
SWCCCASE	\$3,114,688	\$3,330,405	106.9%	16.4%
Thornton #205	\$2,255,010	\$2,331,837	103.4%	16.4%
Thornton Fractional #215	\$964,993	\$662,300	68.6%	11.4%
Tinley Park SD #146	\$951,751	\$1,032,024	108.4%	16.4%
Union Ridge SD #86	\$256,489	\$297,319	115.9%	18.4%
Warren Township HS #121	\$1,199,098	\$1,256,130	104.8%	16.4%
West Chicago SD #94	\$1,500,092	\$1,549,452	103.3%	16.4%

District	Paid Premium	Net Paid Claims (I)	Date End Loss Ratio	Rate Adjustment
West Northfield SD #31	\$614,145	\$697,652	113.6%	17.4%
Westchester SD #92.5	\$529,281	\$565,640	106.9%	16.4%
Westmont CUSD #201	\$1,319,886	\$1,463,466	110.9%	17.4%
Wilmington CUSD #209U	\$89,816	\$46,573	51.9%	11.4%
Wood Dale SD #7	\$656,257	\$636,890	97.0%	15.4%
Woodland SD #50	\$1,215,559	\$1,231,209	101.3%	16.4%
Woodridge SD #68	\$2,239,498	\$2,418,584	108.0%	16.4%
Zion Elementary SD #6	\$1,865,303	\$1,268,052	68.0%	11.4%

NEW DISTRICTS				
Morton Grove SD 70 (joined 12/1/2025)				16.4%
CASS SD 63 (joined 1/1/2026)				
LADSE (joined 1/1/2026)				

Sub-Pool	Paid Premium	Net Paid Claims (I)	Date End Loss Ratio	Rate Adjustment
EPAA	\$2,371,418	\$2,768,783	116.8%	18.4%
NSBC	\$6,692,521	\$6,558,880	98.0%	15.4%
WPH	\$1,921,716	\$1,960,448	102.0%	16.4%

	Total Paid Premium	Total Net Paid Claims	Pool Average Loss Ratio
Pool Total	\$170,984,793	\$179,050,288	104.7%

NOTES:

(1) Net Claims include all claims under \$75,000 per individual plus the shared amount of claim liability between \$75,000 and \$350,000 per individual. The shared amount is distributed based on enrollment for each member.

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Exhibit 18

Dental Experience - By District

Experience Period: November 1, 2024 to October 31, 2025

District	Paid Premium	Net Paid Claims (1)	10/31/2025 Loss Ratio	Rate Adjustment
Addison SD 4	\$267,011	\$213,793	80.1%	4.4%
Beach Park SD #3	\$183,241	\$218,698	119.4%	6.9%
Bensenville SD #2	\$216,452	\$174,409	80.6%	4.4%
Berkeley SD #87	\$186,726	\$173,488	92.9%	4.4%
Burbank HSD #111	\$330,812	\$304,546	92.1%	4.4%
Byron CUSD #226	\$175,875	\$166,612	94.7%	4.4%
Calumet Public SD #132	\$53,148	\$60,760	114.3%	6.9%
Cary SD #26	\$189,608	\$148,428	78.3%	1.9%
CASE	\$139,541	\$124,080	88.9%	4.4%
CCSD #89	\$257,324	\$275,242	107.0%	4.4%
Deerfield SD #109	\$279,202	\$284,199	101.8%	4.4%
District 45, DuPage County	\$357,842	\$349,108	97.6%	4.4%
Dolton SD #148	\$154,700	\$150,357	97.2%	4.4%
East Prairie SD #73	\$47,374	\$52,801	111.5%	6.9%
ECHO	\$157,330	\$152,044	96.6%	4.4%
Elmwood Park SD #401	\$220,993	\$194,563	88.0%	4.4%
Fairview SD #72	\$95,005	\$88,226	92.9%	4.4%
Fenton Community High SD #100	\$180,975	\$188,795	104.3%	4.4%
Franklin Park SD #84	\$153,633	\$149,880	97.6%	4.4%
Genoa Kingston SD #424	\$99,445	\$84,800	85.3%	4.4%
Glen Ellyn #41	\$355,801	\$294,133	82.7%	4.4%
Golf SD #67	\$54,389	\$59,546	109.5%	6.9%
Grayslake SD #127	\$341,731	\$310,219	90.8%	4.4%
Itasca SD#10	\$63,815	\$46,128	72.3%	1.9%
Kcencyville SD #20	\$97,838	\$78,968	80.7%	4.4%
Lincoln SD #156	\$51,933	\$41,128	79.2%	1.9%
Lincolnwood SD #74	\$157,045	\$141,217	89.9%	4.4%
Lisle SD #202	\$265,914	\$267,172	100.5%	4.4%
Lombard SD #44	\$377,966	\$354,596	93.8%	4.4%
Mannheim SD #83	\$312,903	\$233,686	74.7%	1.9%
Marquardt SD #15	\$205,263	\$220,132	107.2%	4.4%
Matteson SD #159	\$187,610	\$186,189	99.2%	4.4%
Midlothian SD #143	\$144,862	\$152,659	105.4%	4.4%
Mt. Prospect SD #57	\$160,274	\$178,005	111.1%	6.9%
Mundelein SD #120	\$280,061	\$289,933	103.5%	4.4%
Niles SD #71	\$74,028	\$74,788	101.0%	4.4%
Niles Special Ed #807	\$157,681	\$133,992	85.0%	4.4%
Niles THSD #219	\$830,690	\$825,027	99.3%	4.4%
Norridge SD #80	\$58,828	\$57,241	97.3%	4.4%
North Palos SD #117	\$303,369	\$299,356	98.7%	4.4%
Northbrook SD #28	\$388,657	\$419,069	107.8%	4.4%
PAEC	\$67,200	\$47,022	70.0%	1.9%
Palos SD #118	\$233,734	\$251,586	107.6%	4.4%
Prairie Grove CSD #46	\$101,666	\$87,659	86.2%	4.4%
Prospect Hts SD #23	\$186,414	\$180,965	97.1%	4.4%
Queen Bee SD #16	\$115,816	\$114,431	98.8%	4.4%
Reavis HS Dist 220	\$237,640	\$201,111	84.6%	4.4%
Rhodes SD #84.5	\$76,985	\$70,306	91.3%	4.4%
Ridgeland SD #122	\$182,246	\$166,593	91.4%	4.4%

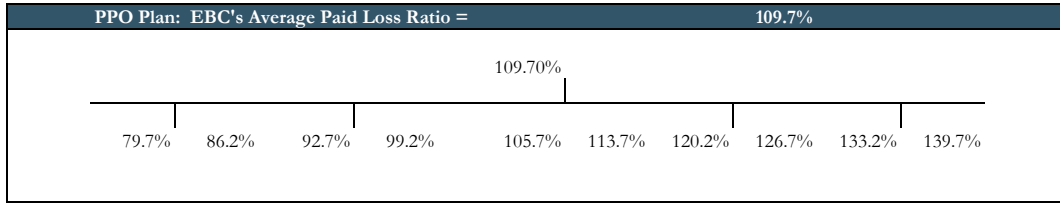
District	Paid Premium	Net Paid Claims (1)	10/31/2025 Loss Ratio	Rate Adjustment
River Forest SD #90	\$193,388	\$164,641	85.1%	4.4%
River Trails SD #26	\$173,345	\$176,935	102.1%	4.4%
Riverside Brookfield HSD #208	\$185,525	\$191,838	103.4%	4.4%
Riverside SD #96	\$234,621	\$171,386	73.0%	1.9%
Sauk Village CCSD #168	\$113,755	\$108,366	95.3%	4.4%
Skokie SD #68	\$200,772	\$189,146	94.2%	4.4%
Skokie SD #69	\$127,209	\$113,387	89.1%	4.4%
Skokie SD #73 1/2	\$121,029	\$112,210	92.7%	4.4%
South Berwyn SD #100	\$212,689	\$207,460	97.5%	4.4%
Sterling CUSD #5	\$260,227	\$273,162	105.0%	4.4%
Summit Hill SD #161	\$168,003	\$178,237	106.1%	4.4%
SWCCCASE	\$255,915	\$215,367	84.2%	4.4%
Tinley Park SD #146	\$359,567	\$328,138	91.3%	4.4%
Union Ridge SD #86	\$31,595	\$30,843	97.6%	4.4%
Warren Township HS #121	\$394,858	\$347,071	87.9%	4.4%
West Chicago SD #94	\$226,075	\$192,937	85.3%	4.4%
Westchester SD #92.5	\$104,850	\$93,332	89.0%	4.4%
Woodland SD #50	\$556,242	\$515,497	92.7%	4.4%
Woodridge SD #68	\$231,126	\$211,799	91.6%	4.4%

Sub-Pool	Paid Premium	Net Paid Claims (1)	Date End Loss Ratio	Rate Adjustment
EPAA	\$121,772	\$104,054	85.4%	4.4%
NSBC	\$370,537	\$359,055	96.9%	4.4%
WPH	\$43,762	\$39,238	89.7%	4.4%

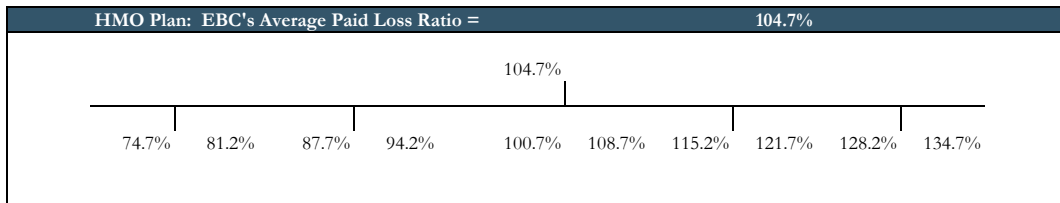
	Total Paid Premium	Total Net Paid Claims	Pool Average Loss Ratio
Pool Total	\$14,505,462	\$13,661,781	94.2%

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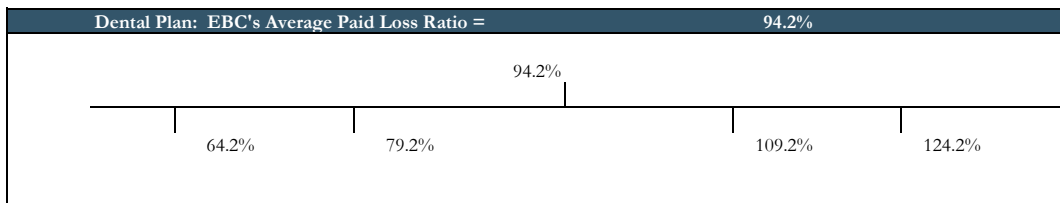
EBC
Exhibit 19
Estimated District Rate Adjustments
Banding Formula - Average Increase Plus/Minus 5%



	Paid Loss Ratios	Rate Adjustment
	0.0% to 79.7%	11.8%
	79.8% to 86.2%	12.8%
	86.3% to 92.7%	13.8%
	92.8% to 99.2%	14.8%
	99.3% to 105.7%	15.8%
	105.8% to 113.7%	16.8%
	113.8% to 120.2%	17.8%
	120.3% to 126.7%	18.8%
	126.8% to 133.2%	19.8%
	133.3% to 139.7%	20.8%
	139.8% +	21.8%



	Paid Loss Ratios	Rate Adjustment
	0.00% to 74.7%	11.4%
	74.8% to 81.2%	12.4%
	81.3% to 87.7%	13.4%
	87.8% to 94.2%	14.4%
	94.3% to 100.7%	15.4%
	100.8% to 108.7%	16.4%
	108.8% to 115.2%	17.4%
	115.3% to 121.7%	18.4%
	121.8% to 128.2%	19.4%
	128.3% to 134.7%	20.4%
	134.8% +	21.4%



	Paid Loss Ratios	Rate Adjustment
	0.0% to 64.2%	-0.6%
	64.3% to 79.2%	1.9%
	79.3% to 109.2%	4.4%
	109.3% to 124.2%	6.9%
	124.3% +	9.4%

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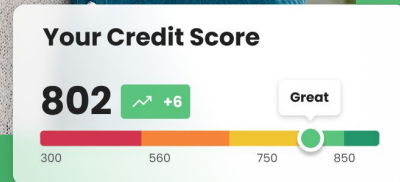
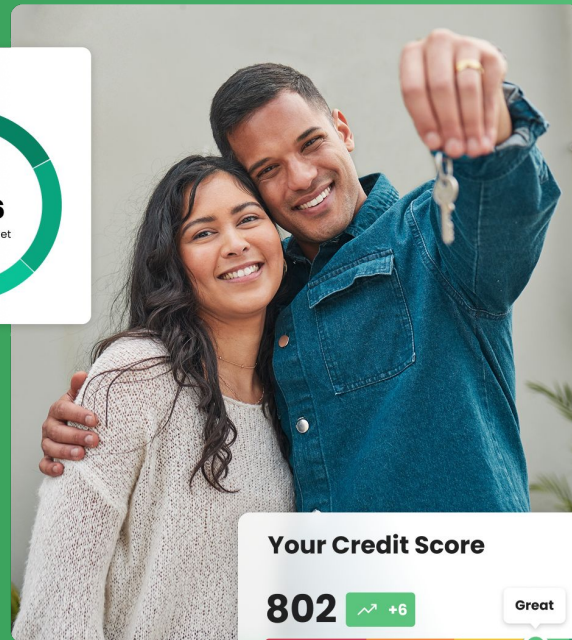
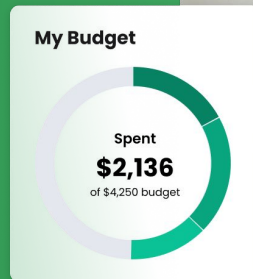
EBC
Exhibit 20
Historical Rate Adjustments

Plan Year	PPO Average		HMO Average		Dental Average	
	Calculated Adjustments	Final Adjustments With Working Cash Release	Calculated Adjustments	Final Adjustments With Working Cash Release	Calculated Adjustments	Final Adjustments With Working Cash Release
7/1/12 to 7/1/13	5.9%	3.8%	4.6%	3.8%	-1.0%	-1.0%
7/1/13 to 7/1/14	3.4%	1.3%	7.2%	5.1%	3.9%	1.8%
7/1/14 to 7/1/15	3.5%	0.0%	0.4%	0.0%	0.6%	0.0%
7/1/15 to 7/1/16	7.2%	5.7%	5.7%	5.7%	-2.8%	-2.8%
7/1/16 to 7/1/17	7.1%	5.5%	-0.3%	-0.3%	1.1%	1.1%
7/1/17 to 7/1/18	8.5%	8.5%	0.1%	0.1%	0.8%	0.8%
7/1/18 to 7/1/19	-0.1%	-0.1%	-4.0%	-4.0%	-0.3%	-0.3%
7/1/19 to 7/1/20	2.8%	2.8%	3.3%	3.3%	3.7%	3.7%
7/1/20 to 7/1/21	5.7%	5.7%	4.3%	4.3%	1.3%	1.3%
7/1/21 to 7/1/22	1.1%	-0.1%	-2.2%	-2.9%	0.3%	-4.1%
7/1/22 to 7/1/23	7.5%	7.5%	9.7%	9.7%	3.7%	3.7%
7/1/23 to 7/1/24	10.4%	10.4%	7.5%	7.5%	2.6%	2.6%
7/1/24 to 7/1/25	7.3%	7.3%	8.8%	8.8%	6.3%	6.3%
7/1/25 to 7/1/26	6.9%	6.9%	5.2%	5.2%	4.0%	4.0%
7/1/26 to 7/1/27 Preliminary	16.8%	16.8%	16.4%	16.4%	4.4%	4.4%
5 Year Average	9.8%	9.8%	9.5%	9.5%	4.2%	4.2%
15 Year Average	6.3%	5.5%	4.4%	4.2%	1.9%	1.4%

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.



We help your employees live better financial lives.



Peter Dunn

(aka Pete the Planner)

CEO, Your Money Line





312.2K

Participants & families served

\$97,770,420+

in student loans forgiven (and counting)

14% +

Increase in financial stability, in year 1

School staff are up against financial challenges

The student loan balance of your population is between \$600M and \$800M

On average, an employee needs at least \$500,000 on top of their pension to retire

Feeling financially stable is getting harder as costs rise and budgets contract



Imagine your population



There's a gap in the way employees can get help with their money



Basic financial education

- ⚠ Low utilization
- ⚠ No accountability



Financial planners & advisors

- ⚠ Need money to start
- ⚠ Path you take personally

Your Money Line fills the gap



Basic financial education

- ⚠ Low utilization
- ⚠ No accountability

YOUR
MONEY
LINE

Personalized financial guidance

- Individual support
- Relevant at all life-stages
- Loved by employees

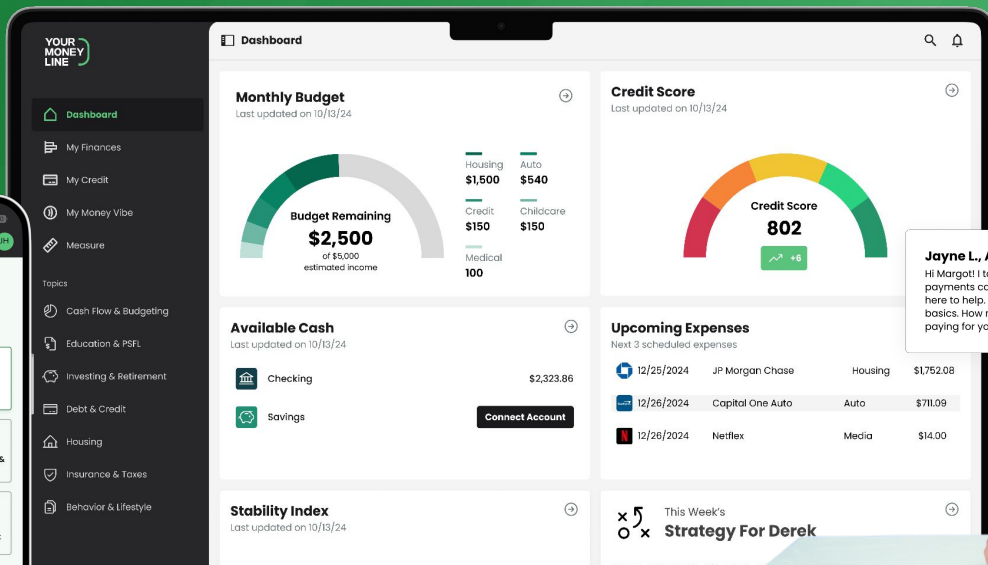
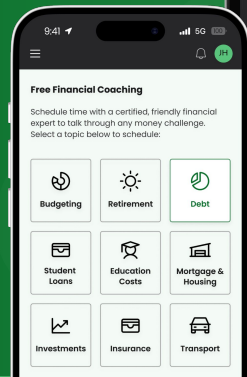


Financial planners & advisors.

- ⚠ Need money to start
- ⚠ Path you take personally



Change your employees' financial lives with all-in-one, personalized money coaching



1:1 COACHING

Coaching with no stress, no shame, & no sales pressure

Employees get unlimited access to certified financial experts, trained in financial coaching, therapy, & planning.

Margot B.

My car broke down, and I'm trying to decide if we should buy or lease a new car, but I'm pretty confused.

Jayne L., AFC ✓

Hi Margot! I totally get it—car payments can be complex! I'm here to help. Let's start with the basics. How much were you paying for your previous car?



What do our coaches do?



Financial Coaching

- Budgeting
- Goal-setting
- Credit building
- Life transitions
- Saving efficiently
- Skill-building & literacy
- Troubleshooting financial emergencies



Financial Therapy

- Financial Anxiety
- Money Conflict
- Shame/Money Guilt
- Financial Enmeshment
- Compulsive Financial Behaviors
- Self-Sabotage
- Overspending



Financial Strategy

- Building a long-term road map
- Investment basics
- Risk management strategy
- Cash flow planning
- Introduction to tax planning
- Retirement projections



Financial Check-ups

- Yearly reviews
- Financial terminology (eg. "What is...")
- Student Loan Status
- Benchmarking (eg. "How much should I save for retirement?")
- General financial questions



Get unlimited support on any money topic from certified financial guides

- Budgeting
- Housing decisions
- Transportation
- Student Loans (PSLF)
- Credit card debt
- Feeling overwhelmed
- Benefits selection
- Credit improvement
- Inability to retire
- Unexpected crises
- Financial check-ups
- Emergency funds
- Major life events
- And more!

PSLF (PUBLIC STUDENT LOAN FORGIVENESS)

Lead your staff to hassle-free student loan forgiveness.

Our proven process and student loan experts make it easier for your staff to navigate the PSLF process and submit for loan forgiveness.

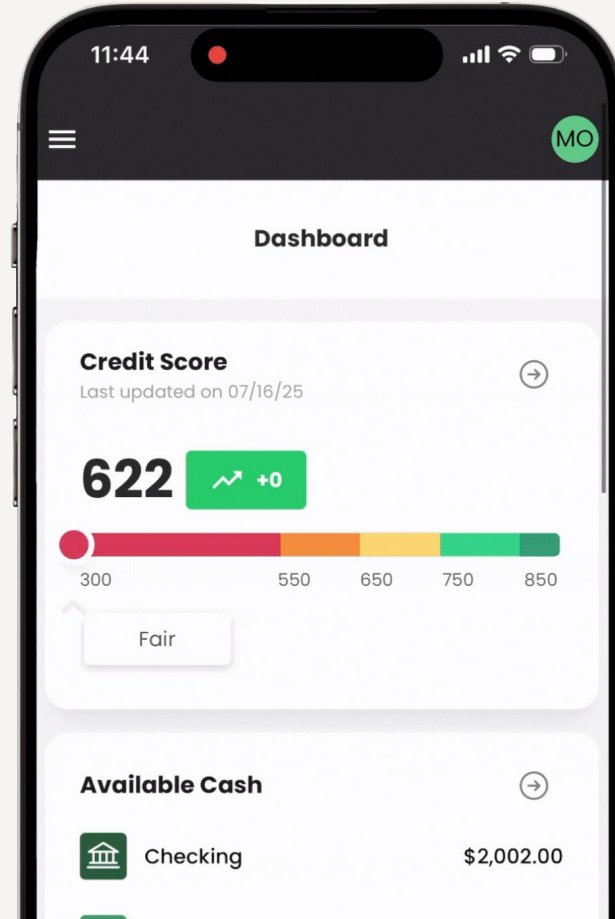
**YML financial guides have assisted in
nearly \$100M in student loan forgiveness.**

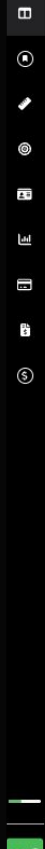


AI-POWERED PERSONALIZATION

Give your people a personal money assistant

Cater to every employee's unique financial situation with tools that provide real-time insights and feedback.





My Taxes

Simple, fast, and secure tax filing

[Get Started](#)

Monthly Budget

Last updated on 01/12/26

Budget Spent
\$1,956
of \$8,750

Credit Score

Last updated on 11/04/25

Credit Score
622
+0

Available Cash

Checking	\$8,002.00
Savings	\$2,000.00
Total Cash	\$10,002.00

Stability Index

Last updated on 09/04/25

86% Voyagers

Less Stable More Stable

Upcoming Expenses

Next 3 scheduled expenses

1/21/2026 UnitedHealthcare	\$49.90
2/3/2026 Geico	\$18.71
2/4/2026 Verizon	\$26.67

Goal Progress

This Week's Strategy For Maria

Consider reviewing your recurring subscription and membership fees to identify any services

[Stability Academy](#)
[Power Percentage](#)
[Net Worth Calculator](#)
[Ideal Budget](#)

You're a VOYAGER.

If you haven't taken a second to pat yourself on the back, go ahead and do that now! Voyagers are often in a strong position, having built a solid financial foundation through disciplined cash flow management, maintaining healthy savings for unexpected expenses, and living free from reliance on debt. From here, you're in the perfect place to start confidently pursuing your dreams.

Next Steps: We think an emphasis on consistent check-ins to identify any financial vulnerabilities before they become a problem is important. You can do this by retaking the stability index every 6 months!

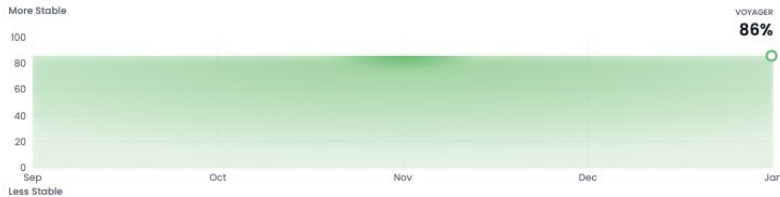
Stability Academy

Last updated on 9/4/2025



Stability Index Over Time

Last updated on 9/4/25



Stability Academy

Discover Your Stability Score

Take a quick dashboard assessment to get your Stability Score and find out if you're a Navigator, Wayfinder, or Voyager.

[Retake Assessment](#)

Your Top Articles



Hey Super Saver, You Shoul...
I know what you are thinking. Don't you mean you need to...



Common 401k Mistakes
We all want to retire someday and have the...



What Does Rebalancing My...
Rebalancing refers to changing the proportion of...

Your vibe is:

Certainty

You exhibit a strong inclination towards Certainty and Balanced traits, especially in your thinking and behaviors. You value financial security and stability, prioritizing careful planning to ensure a predictable and secure future. At the same time, you maintain a balanced approach, recognizing the importance of both saving and spending to support your present needs and long-term goals. Your Certainty-focused mindset likely provides you with a sense of peace and control over your finances, while your Balanced tendencies help you make well-informed decisions that promote overall financial health.

This Week's Strategy For Maria

Consider reviewing your recurring subscription and membership fees to identify any services you no longer use or find valuable. Cancelling or downgrading these unnecessary expenses can free up funds to allocate towards experiences or purchases that bring you more immediate fulfillment.

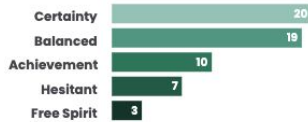
Action

Over the next 30 days, review your monthly subscription and membership fees, and cancel or downgrade at least two services that you no longer actively use or find valuable.

Your Vibe Breakdown

Your Money Personality Assessment reveals a certainty approach to managing finances.

Scores By Category



The way you think
Certainty

The way you feel
Balanced

The way you behave
Certainty



Articles Videos Courses Webinars Charts & Checklists Public Service Loan Forgiveness



Break the Cycle: Paycheck to Paycheck

Breaking the cycle of living paycheck-to-paycheck isn't an easy feat. This course will put you on the path toward your financial goals.

Financial Guide Team



Guide to Buying a Home

If you want to make sure buying a home doesn't derail your financial life, you must be aware of how popular culture has tainted the home-buying process.

Financial Guide Team



How To Pay For College

College is expensive. There's a right way to pay for college, and a lot of wrong ways.

Financial Guide Team



How to Pay off Student Loans

If you have student loan debt, you are not alone. There is over a trillion dollars of student loan debt in the United States!

Financial Guide Team



How to Save for College

As in everything, there is a right and wrong way to do it—especially when it comes to saving for your student's college education.

Financial Guide Team



Mock Retirement

Do you want to retire? Of course you do. But how viable is your retirement plan? The better question is, though, do you even have a retirement plan?

Financial Guide Team



The 4 Stages of Your Financial Life

Your financial life is full of ups and downs, though one thing is true—you must progress. And when it comes to money, progress is often mistaken for blind accumulation.

Financial Guide Team



The Commissioner

When you accepted your commission-based or variable compensation plan, you took the first step in taking control of your financial life. It's now time to take the second step.

Peter Dunn



Accounts Transactions Spending Budget Debts Net Worth Investments Cash Flow Manage Connections

Sync Filter accounts

+ Add an Account

ALL ACCOUNTS

Checking	\$2,002.00
Savings	\$2,000.00
Add a Cash Account	
Investment	\$45,603.00
Property	\$700,000.00
Credit Card	-\$11,004.00
Mortgage	-\$10,000.00
Loan	-\$32,300.00
Add a Line of Credit	

Category	Account Name	Balance
Checking	Gringotts Checking	\$2,002.00
	MX Bank	\$1,000.00
Checking	MX Bank Checking	\$1,002.00
	MX Bank (OAuth)	
Savings	Gringotts Savings	\$2,000.00
	MX Bank	\$1,000.00
Savings	MX Bank Savings	\$1,000.00
	MX Bank (OAuth)	
Investment	Investment	\$45,603.00
	MX Bank	\$10,000.00
	MX Investment	\$1,003.00
	MX Bank (OAuth)	
Investment	Roth IRA	\$34,600.00
	MX Bank (OAuth)	
Property	HOME	\$700,000.00
	Manual Property Account	\$300,000.00
Property	Home	\$400,000.00
	Manual Property Account	
Credit Card	Credit Card	\$11,004.00
	MX Bank	\$10,000.00
Credit Card	Gringotts Credit card	

Accounts Transactions Spending Budget Debts Net Worth Investments Cash Flow Manage Connections

Filter accounts

Aug 6, 2025 - Sep 4, 2025

Export CSV

+ Add

Search

DATE	PAYEE	CATEGORY	ACCOUNT	AMOUNT
Sep 04	Transfer to Savings	Business Services	MX Bank Savings 5796	+\$34.63
Sep 04	Seasons Salon Day & Spa	Hair	Credit Card 5092	\$23.75
Sep 04	Apple iTunes	Music	MX Bank Checking 6678	\$62.83
Sep 04	Investment Payment	Investments	Roth IRA 5148	+\$38.70
Sep 04	Payment	Transfer	Loan 0061	+\$57.98
Sep 04	Fee	Banking Fee	Mortgage 8773	\$21.25
Sep 04	Transfer	Transfer	Gringotts Credit card 2959	+\$21.80
Sep 04	Late Fee	Late Fee	Roth IRA 5148	\$5.28
Sep 04	Transfer	Transfer	MX Bank Checking 6678	+\$45.78
Sep 04	Transfer	Transfer	Gringotts Credit card 2959	+\$32.98
Sep 04	Foot Locker	Clothing	Credit Card 5092	\$14.41
Sep 04	Fee	Banking Fee	Mortgage 8773	\$39.51
Sep 04	Transfer to Savings	Business Services	MX Bank Savings 5796	+\$44.60
Sep 04	Payment	Transfer	Loan 0061	+\$65.20
Sep 03	Key Jewelers	Shopping	Credit Card 5092	\$5.56
Sep 03	Loan Payment	Transfer	Loan 0061	+\$69.23
Sep 03	Transfer	Transfer	MX Bank Savings 5796	\$67.59
Sep 03	Investment Payment	Investments	Roth IRA 5148	+\$44.88
Sep 03	Transfer to Savings	Business Services	MX Bank Savings 5796	+\$33.07



Accounts Transactions Spending **Budget** Debts Net Worth Investments Cash Flow Manage Connections

Filter accounts

August 2025

Add New Budget



Spent
Spent \$3,362 of \$5,474 Budgeted

Income
Earned \$124 of \$9,000 Projected Income

Auto & Transport 2 Sub-Budgets	\$99 / \$350 >
Bills & Utilities 1 Sub-Budget	\$414 / \$275 >
Business Services No Sub-Budgets	-\$787 / \$300 >
Education No Sub-Budgets	\$73 / \$45 >
Entertainment No Sub-Budgets	\$192 / \$200 >
Financial No Sub-Budgets	\$128 / \$76 >
Food & Dining 4 Sub-Budgets	\$1,163 / \$700 >
Gifts & Donations No Sub-Budgets	\$23 / \$900 >
Health & Fitness No Sub-Budgets	\$225 / \$116 >
Home No Sub-Budgets	\$417 / \$1,259 >
Kids No Sub-Budgets	\$73 / \$86 >
Personal Care No Sub-Budgets	\$277 / \$93 >
Pets No Sub-Budgets	\$35 / \$150 >
Shopping 1 Sub-Budget	\$1,030 / \$750 >
Taxes No Sub-Budgets	\$0 / \$12 >
Travel No Sub-Budgets	\$0 / \$168 >
Uncategorized No Sub-Budgets	\$0 / \$12 >

YOUR MONEY LINE

My Credit

Insights

Get Expert Guidance

Overview
Credit Score Factors
Credit Score Simulator
Debt Analysis
Credit Alerts

Credit report

Your credit is in fair shape

622

Your credit rating

FAIR

VantageScore® 3.0 based on TransUnion data as of 6/9/2015

Provided by TransUnion

[Download PDF](#)

Report date: Jun 9, 2015

Date	Credit Score
Jan 5	622
Feb 12	622
Mar 22	622
Apr 29	622
Jun 6	622
Jul 14	622
Aug 21	622
Sep 28	622
Nov 5	622
Dec 13	622

[View Summary](#)

Personal info

Reported names	Dalton J Lott	Addresses		Date reported
DOB	1955-01-01	8618 Capitol Av, Cleveland, OH, 44104		Feb 20, 2010
SSN	XXX-XX-XXXX	758 E 103rd St, Cleveland, OH, 44108		Nov 1, 2002
Employment info	Employer X	10602 Olivet Av, Cleveland, OH, 44108		

Account summary

Balances	Payments	Open accounts	Closed accounts
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YOUR MONEY LINE

My Credit

Insights

Get Expert Guidance

Overview
Credit Score Factors
Credit Score Simulator
Debt Analysis
Credit Alerts

Score factors

Your high impact factors will have the largest effect on your credit score. Make sure they're working in your favor!

Provided by TransUnionSM

Payment history

High Impact

100 %

100% of your payments are on time

Excellent

Credit card use

High Impact

87 %

You've used 87% of your credit available

Poor

Derogatory marks

High Impact

0

You have 0 derogatory marks

Good

Credit age

Medium Impact

17 yrs

Avg. age of your open accounts is 17 years

Excellent

Total accounts

Low Impact

9

You have 9 open and closed accounts

Poor

Hard inquiries

Low Impact

1

You've applied for credit 1 times

Good

Calculated on the VantageScoreSM 3.0 model. Your VantageScoreSM 3.0 from TransUnion indicates your credit risk level and is not used by all lenders, so don't be surprised if your lender uses a score that's different from your VantageScoreSM 3.0. [Click here to learn more.](#)

YOUR MONEY LINE

My Credit

Insights

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Overview
Credit Score Factors
Credit Score Simulator
Debt Analysis
Credit Alerts

622
Current credit score
FAIR
Report: June 9, 2015

Score Simulator

→

To simulate a new score, choose an option below

Simulated new score

Provided by TransUnion

Select a scenario to see how your score could change

Open or close a credit account

- [Get a new loan](#)
- [Transfer balances to a new card](#)
- [Open a new credit card](#)
- [Close my oldest card](#)

Change my payment habits

- [Let my account go past due](#)

Change how I use my cards

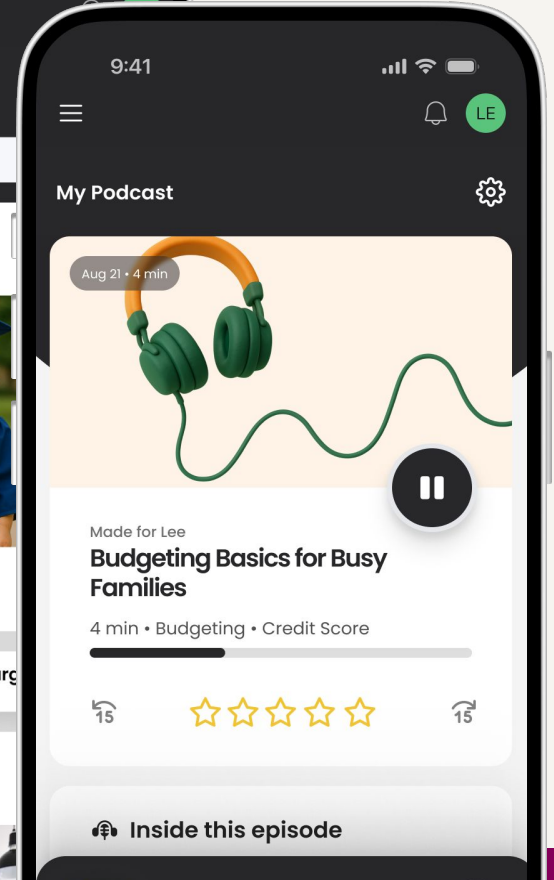
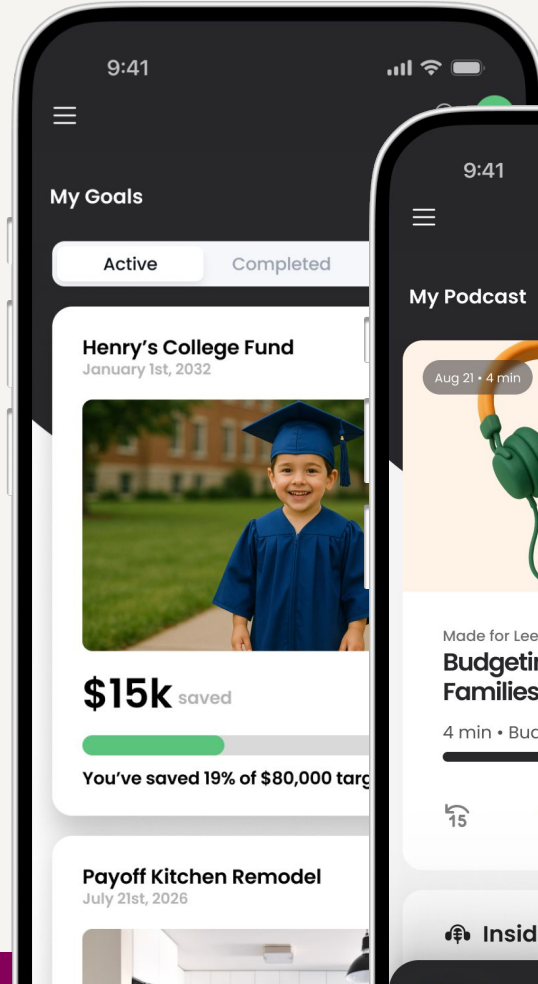
- [Get a credit limit increase](#)
- [Increase or decrease my balances](#)

Get new negative marks

- [Have an account sent to collections](#)

[Learn more about Score Simulator](#)

The YML mobile app puts smart money tools in their hand.



EASIER FOR ADMINISTRATORS

All-in-one financial wellness programming

We provide year-round wellness programming, metrics tracking and engagement support.



1000+ ★★☆☆☆ Participant Reviews

“I had absolutely no idea of how to get out of the student loan hole that was dug for me.

Steve directed me to just the right resources and documents that I needed. He helped to calculate everything, and to develop a plan that in less than a month got over \$18k forgiven, with a plan in place that could have me **debt free in 2 years instead of 30**. I'm finally sleeping at night instead of being up with worry, and am looking towards a much brighter future.”



Happy participants
98.4 CSAT Score



Satisfied employers
79 NPS Score

With YML, you can create meaningful change.

97%

of participants feel more confident after meeting with a financial guide.



\$97,770,420+

in student loans forgiven
(and counting)



Employees who use YML
contribute **11% more** to
retirement after 1 year.



14.3%

average increase in
financial stability
users see in 1 year.

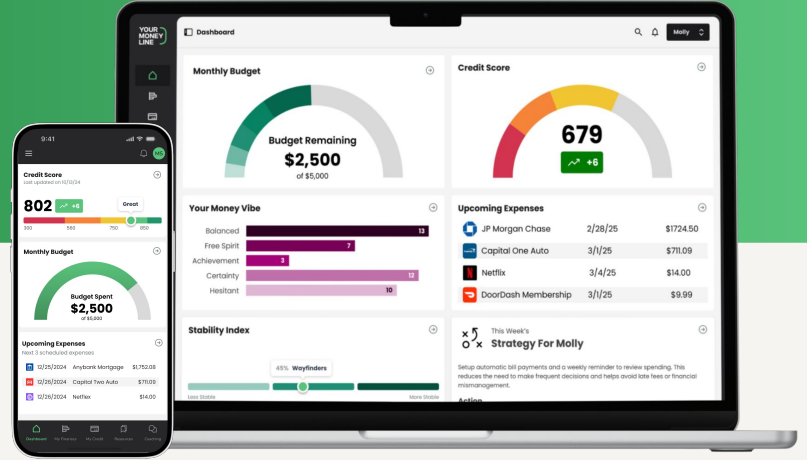


YML users are **44% less stressed** about
making ends meet
every month.





Ready to make a difference in the financial lives of your people?



Thank you!



EBC Wellbeing Incentive Program

Kelsey Smith, Benefit Consultant

Allison Evors, Sr. Benefit Consultant

Agenda

- **Navigate Update & Renewal**
- **EBC Wellbeing Incentive Program**
 - Program Overview
 - Future Program Design

Navigate Contract and Renewal Overview

EBC 3-year contract with Navigate expires 6/30/2026

- Navigate has kept the EBC pricing at \$75,000 since inception (2020)
- Overall eligible employee count has increased
 - 7/1/2020: 34,400 eligible employees
 - 7/1/2025: 39,245 eligible employees
- EBC participation has increased
 - As of 10/1/2023, EBC had 3,956 employees registered
 - As of 01/01/2026, EBC had 8,662 employees registered



Recipe database



Navigate Improvements

Navigate has invested resources into:

- Updated portal look
- New challenges and video courses
- Expanded services including personal challenges and snap challenges
- Spanish communications

Navigate 3 Year Renewal – 07/01/2026

Navigate provided the initial 3-year pricing model

Year 1: \$100,000

Year 2: \$110,000

Year 3: \$120,000

Gallagher successfully negotiated against the initial price increase and reached an agreement on:

Year 1: \$92,500

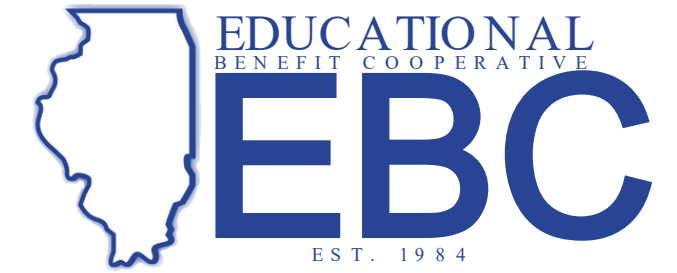
Year 2: \$97,500

Year 3: \$102,500

The negotiated rates result in a total overall savings of \$37,500 over the initial pricing



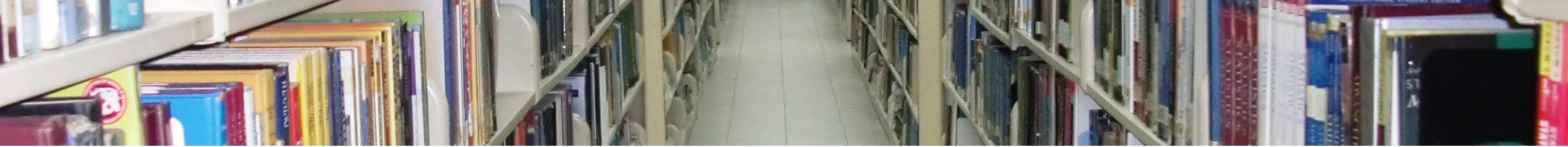
EBC Wellbeing Incentive Program



Goal of the Program

To provide employees with resources to support all aspects of employee wellbeing including physical, emotional, financial, social and career.

- Promote EBC wellbeing programs to employees and drive participation
- Review current programs to ensure they align with employee's needs
- Assist employees in improving their overall health and wellbeing while mitigating potential risks



EBC Wellbeing Incentive Program Cost

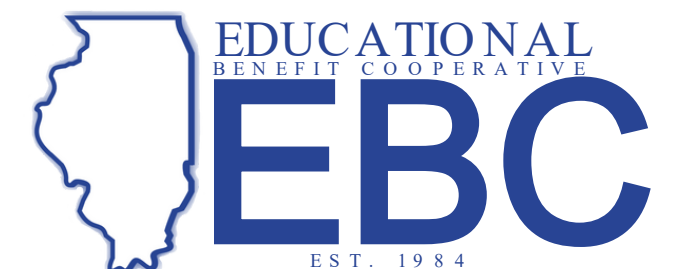
2023–2024 Program Cost*: \$2.41M

2024–2025 Program Cost*: \$3.17M

Majority of program cost increase comes from the EBC incentive payout

- EBC incentive payout difference from 2023/24 to 2024/25: \$711K
 - Increase in district participation
 - Increase in total payout amount per district

*Program cost includes biometric screenings, flu shots, Navigate portal, and the EBC wellbeing incentive payout



EBC Wellbeing Incentive Program Future

Current:

- Tier 1: 5 points for 0.10%
- Tier 2: 10 points for 0.25%
- Tier 3: 15 points for 0.40%
- Total Incentive Amount: 0.75%

Year 1:

- Tier 1: Biometric Screening
- Tier 2: 10 points for 0.15%
- Tier 3: 15 points for 0.35%
- Total Incentive Amount: 0.50%

Year 2:

- Tier 1: Biometric Screening
- Tier 2: 10 points for 0.10%
- Tier 3: 15 points for 0.30%
- Total Incentive Amount: 0.40%



Additional Updates for 2026–2027

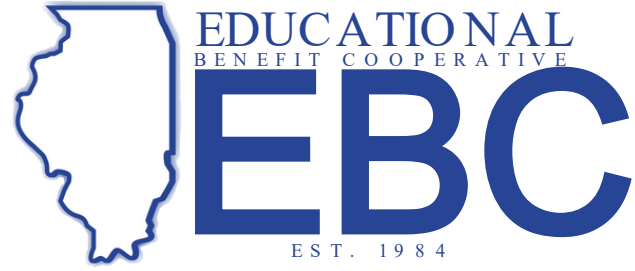
EBC Incentive Program Checklist

- Consolidate “Leadership memo to staff” and “Create a wellness committee, meet 3 times per year, and establish a mission and at least 1 goal” into one point
- Expand the “Improve your Empower Health Score from the previous year” to include “OR score an 85%+”
- Add an additional point opportunity to the “Host an action-based program” section
- Currently, districts can earn 3 points (1 point per activity), would now have ability to earn 4 total points
- Increase the participation requirement in the Navigate challenges from 5 participants to 10 participants

Communication to be Provided to Districts

- Updated communication materials
 - Overview flyer
 - FAQ Document
- Recorded presentation
- Email announcement and program reminders throughout the year



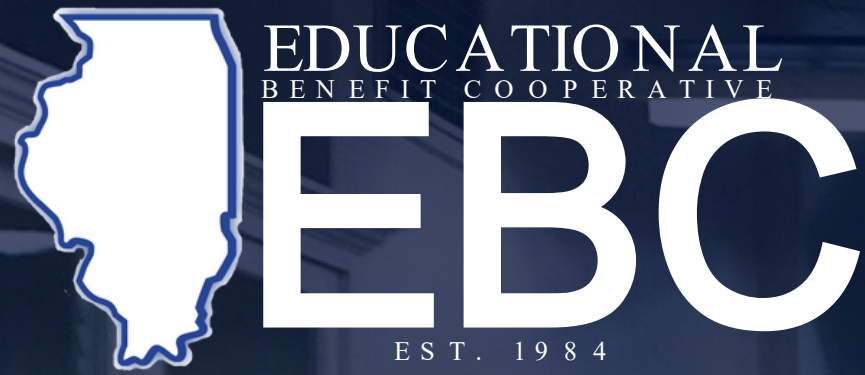


Devoted to Wellness Silver Award

Districts that earn Tier 3 status for 3 years in a row, achieve the Devoted to Wellness Silver Award

- 21 districts earned this award from 2022–2025
- Districts will receive a plaque and have it presented to them

District Names
Addison School District 4
Beach Park District 3
CASE
Community Consolidated School District 146
Deerfield Public Schools District 109
DuPage High School District 88
Franklin Park School District 84
Genoa-Kingston CUSD #424
Community Consolidated School District 89
Glen Ellyn School District 41
Herscher Community Unit School District No. 2
Manteno CUSD #5
Medinah School District 11
NSSEO
Oak Lawn-Hometown School District 123
River Trails School District 26
Sunset Ridge School District 29
Union Ridge School District 86
Warren Township High School District 121
Community High School District 94
Westchester Public Schools District 92.5



Thank You

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While Gallagher does not guarantee the financial viability of any health insurance carrier or market, it is an area we recommend that clients closely scrutinize when selecting a health insurance carrier. There are a of rating agencies that can be referred to including, A.M. Best, Fitch, Moody's, Standard & Poor's, and Weiss Ratings (The Street.com). Generally, number agencies that provide ratings of Health Insurers, including traditional insurance companies and other managed care organizations, reflect their opinion based on a comprehensive quantitative and qualitative evaluation of a company's financial strength, operating performance and market profile. However, these ratings are not a warranty of an insurer's current or future ability to meet its contractual obligation



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(F) 312.782.0943

MEMORANDUM

To: EBC Board of Directors
From: Stewart H. Diamond
Subject: Extension of the Cooperative's Current Term
Date: December 10, 2025

The EBC, which commenced its operations on July 1, 1984, has been an extremely successful governmental self-insurance Pool. State law has generally given governmental self-insurance Pools very substantial independent powers with few statutory requirements. One requirement is that Pools cannot create terms longer than 12 years. The current term of the EBC expires on June 30, 2026. The law allows the term of the Pool to be extended to June 30, 2038. The extension of the term of the Pool does not affect the ability of individual Members to withdraw from the Pool in accordance with the Contract and By-Laws and Illinois law.

At the next meeting of the EBC, there should be a motion passed to extend the term of the EBC to June 30, 2038. No action is required from the School Boards of the Members but only the affirmative vote of the delegate or alternates selected by the Member of the EBC. Article V – Board of Directors of the Contract and By-Laws document in sub-section (h)(iv), allows for the continuation and existence of the Cooperative by a vote of at least two-thirds of the entire membership of the Board of Directors. For that reason, it is important that all Members send a representative or an alternate to the meeting of the EBC at which an extension of the term of the Cooperative will be added to the agenda. The motion to extend the term of the Cooperative so shall simply be “the term of the Educational Benefit Cooperative, which currently terminates on June 30, 2026, shall be extended, in accordance with Illinois statutes, to June 30, 2038.”

If there are any questions regarding this memo, please feel free to contact me at: sdiamond@ancelglink.com or via phone at 312-550-7606.

cc: Gallagher Representatives
Derke J. Price



EBC EXECUTIVE COMMITTEE APPLICATION FORM

Name of Candidate: _____

School District Name: _____

School District Address (City/State): _____

1. How long has your District been a member of EBC?

2. How long have you been a business official (Superintendent or Business Manager)?

3. Have you served on other cooperative Executive Boards?

4. Why are you interested in serving on the EBC Executive Board?

5. What is your view of the role of an EBC Executive Committee member?

6. Are you able to meet for a half day every other month (6 times per year)? Yes / No

7. Do you understand this is a 2-year position? Yes / No

8. What suggestions do you have for how EBC can better serve its membership?

EBC Board Member Signature: _____

Date Signed: _____

Please return your completed application to: Victoria Dowling, Gallagher Benefit Services, Inc., 2850 Golf Road, Rolling Meadows, IL 60008 | Email: Victoria_Dowling@ajg.com



Gallagher

Insurance | Risk Management | Consulting

DISCLOSURES

Reliance Standard Life Insurance Company

Coverage	Life, AD&D, Dependent Life and AD&D, Supplemental Life and AD&D, and LTD
Funding Type	Insured
Insurer	Reliance Standard Life Insurance Company
AM Best Rating	A++ (Superior)

Blue Cross Blue Shield of Illinois, HCSC, and Metropolitan Life Insurance Company

HCSC - Stop-Loss Policy Provisions

HCSC has agreed the employer's plan document will be used for claim determination purposes.

While Gallagher does not guarantee the financial viability of any health insurance carrier or market, it is an area we recommend that clients closely scrutinize when selecting a health insurance carrier. There are a number of rating agencies that can be referred to including, A.M. Best, Fitch, Moody's, Standard & Poor's, and Weiss Ratings (The Street.com). Generally, agencies that provide ratings of Health Insurers, including traditional insurance companies and other managed care organizations, reflect their opinion based on a comprehensive quantitative and qualitative evaluation of a company's financial strength, operating performance and market profile. However, these ratings are not a warranty of an insurer's current or future ability to meet its contractual obligations.

This analysis is for illustrative purposes only, and is not a proposal for coverage or a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future healthcare costs including utilization patterns, catastrophic claims, changes in plan design, healthcare trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. See your policy or contact us for specific information or further details in this regard.

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Gallagher Benefit Services Contact	Role	Phone	Email
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Miriam Bates Benefit Consultant	Account Management	630-694-5350	miriam_bates@ajg.com
Nancy Bellosa Sr. Benefit Consultant	Account Management	630-285-3991	nancy_bellosa@ajg.com
Alyssa De Long Sr. Account Manager	Account Management	630-239-2337	alyssa_delong@ajg.com
Victoria Dowling Area Exec. Vice President	Strategic Lead Account Management	630-285-3604	victoria_dowling@ajg.com
Allison Evors Sr. Benefit Consultant	Account Management	630-228-6759	allison_evors@ajg.com
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Amna Siddiqui Account Manager	Account Management	630-228-6770	amna_siddiqui@ajg.com
Kelsey Smith Benefit Consultant	Account Management	630-647-3074	kelsey_smith@ajg.com



EBC EXECUTIVE COMMITTEE - January 2026

Executive Committee Member	Contact Info	Term	Comment
Jeff Feyerer <i>Chairperson</i> Fairview SD 72	Email: jfeyerer@fairview.k12.il.us Phone: 847-929-1050	7/1/17 - 6/30/18 7/1/18 – 6/30/20 7/1/18 – 6/30/19 7/1/19 – 6/30/21 7/1/21 – 6/30/23 7/1/23 – 6/30/25 7/1/25 – 6/30/27	Appointed (At-Large) Re-elected (At-Large) Appointed (Vice-Chair) Re-elected (Vice-Chair) Elected (Chair) Re-elected (Chair) Re-elected (Chair)
Jessica Donato <i>Vice-Chairperson</i> Northbrook SD 28	Email: jdonato@northbrook.net Phone: 847-504-3403	1/1/22– 6/30/22 7/1/22 – 6/30/24 7/1/24 – 6/30/25 7/1/25 – 6/30/27	Appointed (At-Large) Re-elected (At-Large) Appointed (Vice-Chair) Re-elected (Vice-Chair)
Tage Shumway <i>Treasurer</i> SWCCCASE	Email: tshumway@swcccase.org Phone: 708-342-5336	7/1/16 – 6/30/18 7/1/18 – 6/30/20 7/1/18 – 6/30/19 7/1/19 – 6/30/21 7/1/21 – 6/30/23 7/1/23 – 6/30/25 7/1/25 – 6/30/27	Elected (At-Large) Re-elected (At-Large) Appointed (Treasurer) Re-elected (Treasurer) Re-elected (Treasurer) Re-elected (Treasurer) Re-elected (Treasurer)
Jordi Camps <i>At-Large Member</i> East Maine SD 63	Email: jcamp@emsd63.org Phone: 847-493-8402	7/1/20– 6/30/22 7/1/22 – 6/30/24 7/1/24 – 6/30/26	Elected (At-Large) Re-elected (At-Large) Re-elected (At-Large)
Mike Loftin <i>At-Large Member</i> Oak Lawn-Hometown SD 123	Email: mloftin@d123.org Phone: 708-952-4284	8/1/23– 6/30/24 7/1/24 – 6/30/26	Appointed (At-Large) Re-elected (At-Large)
Barbara Germany <i>At-Large Member</i> Lemont-Bromberek SD 113A	Email: bgermany@sd113a.org Phone: 630-257-2286	7/1/24– 6/30/26	Elected (At-Large)
Abe Singh <i>At-Large Member</i> Grayslake HSD 127	Email: asingh@d127.org Phone: 847-986-3445	7/1/24– 6/30/26	Appointed (At-Large)