



ak Park Elementary School District 97

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TO: Members, Board of Education
Dr. Carol Kelley, Superintendent of Schools

FROM: Paul Starck-King, Assistant Superintendent for Finance and Operations

RE: Property Tax Relief Grant

DATE: December 11, 2018

Summary

Pursuant to 105 ILCS 5/2 – 3.170, as amended by P.A. 100 – 0582, the State Board shall provide grants to eligible school districts, which may be no greater than 1% of EAV for a unit district, 0.69% of EAV for an elementary school district, or 0.31% of EAV for a high school district. For FY 19, \$50 Million dollars is provided for this grant. Any unused funds will be redistributed through the Evidence-Based Funding Tier Distribution Calculation.

Administration is seeking board direction to apply for this grant in advance of the application deadline of January 7, 2019