



Board Meeting Date: 6/9/2025

Title: Electronic Fund Transfers – May 2025

Type: Consent

Presenter(s): Mert Woodard - Director, Finance & Operations

Background: Minn. Stat. § 471.38 requires a list of all transactions made by electronic funds transfer be submitted to the Board of Education at the next Regular Meeting after the transaction.

Recommendation: Authorize the electronic fund transfers as presented for the month of May 2025, in the amount of \$12,830,761.

Desired Outcomes from the Board: Compliance with Minn. Stat. § 471.38 Subd. 3a.

Attachment(s):

1. Electronic Fund Transfers – May 2025

Electronic Transfers

FOR THE MONTH ENDED MAY 31, 2025

From	To	Description	Date	Amount
US Bank - Checking	US Bank - Payroll	District Payroll	5/1/2025	\$ 2,702,982.07
US Bank - Checking	Benefit Extras	Flex & HSA	5/15/2025	10,165.76
US Bank - Checking	EME	Union Dues	5/15/2025	43,289.14
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	5/15/2025	935,123.95
US Bank - Checking	Minnesota Department of Revenue	State Payroll Tax	5/15/2025	164,254.42
US Bank - Checking	US Bank - Payroll	District Payroll	5/15/2025	2,634,745.60
US Bank - Checking	Various	Payroll Vendors	5/15/2025	33,598.34
US Bank - Checking	Various	Service Fees	5/15/2025	34,299.26
US Bank - Checking	West Metro Credit Union	District Payroll, Dues, Etc.	5/15/2025	39,080.17
US Bank - Checking	Minnesota Public Employers Retirement Association	Contributions	5/16/2025	644,772.72
US Bank - Checking	Delta Dental	Dental Claims	5/27/2025	15,939.58
US Bank - Checking	US Bank	ONE CARD	5/28/2025	201,645.16
US Bank - Checking	Aviben	Retirement Contributions	5/29/2025	221,897.46
US Bank - Checking	Benefit Extras	Flex & HSA	5/29/2025	123,368.20
US Bank - Checking	EME	Union Dues	5/29/2025	27,240.58
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	5/29/2025	1,007,590.77
US Bank - Checking	Minnesota Public Employers Retirement Association	Contributions	5/29/2025	673,138.85
US Bank - Checking	West Metro Credit Union	District Payroll, Dues, Etc.	5/29/2025	38,786.66
US Bank - Checking	Minnesota Department of Revenue	State Payroll Tax	5/30/2025	178,661.51
US Bank - Checking	US Bank - Payroll	District Payroll	5/30/2025	2,782,339.03
US Bank - Checking	Various	Payroll Vendors	5/30/2025	15,870.91
US Bank - Checking	Delta Dental	Dental Claims	5/5/2025	21,122.51
US Bank - Checking	Delta Dental	Dental Claims	5/13/2025	15,644.56
US Bank - Checking	Delta Dental	Dental Claims	5/13/2025	3,269.52
US Bank - Checking	Aviben	Retirement Contributions	5/16/2025	223,121.84
US Bank - Checking	Delta Dental	Dental Claims	5/19/2025	16,098.00
US Bank - Checking	Minnesota Department of Revenue	Sales & Use Tax	5/29/2025	18,195.27
US Bank - Checking	Delta Dental	Dental Claims	5/21/2025	4,518.75
Total of Electronic Fund Transfers				\$ 12,830,760.59