



CROSBY INDEPENDENT SCHOOL DISTRICT

14670 FM 2100 CROSBY, TEXAS 77532

281-328-9200

Regular Agenda Item

Meeting Date	October 21, 2024
Action	Consider adopting the 2024-2025 Tax Levy Order and Resolution establishing a Maintenance and Operations (M&O) tax rate of \$0.7552 and an Interest and Sinking (I&S) tax rate of \$0.4800 for a total tax rate of \$1.2352.
Motion	Move to adopt the 2024-2025 Tax Levy Order and Resolution establishing a Maintenance and Operations (M&O) tax rate of \$0.7552 and an Interest and Sinking (I&S) tax rate of \$0.4800 for a total tax rate of \$1.2352.
Administrative Recommendation	Administration recommends approval of the order and resolution.
Authority for this Action	Texas Education Code Sections 44.001 through 44.006 and Texas Tax Code Chapter 26.
Goal/Objective Addressed	Goal 7: Crosby ISD will be a good steward of taxpayers' money.
Background	<p>A public hearing was held on June 24, 2024, to discuss the 2024-2025 budget and proposed tax rate. Now that certified values are available from the Harris Central Appraisal District, the Board of Trustees must adopt the final tax rate based on updated certified values from the Tax Assessor and final compression percentage provided by the Texas Education Agency.</p> <p>The proposed tax rate is the same rate that was previously published in the Notice of Public Meeting to Discuss Budget and Proposed Tax Rate, so no additional publication is required.</p> <p>The proposed resolution sets the tax rate at a total of \$1.2352, which is comprised of:</p> <ul style="list-style-type: none">• \$0.7552 Maintenance and Operations (M&O)• \$0.4800 Interest and Sinking (I&S) <p>The proposed tax rate does not exceed the calculated No-New-Revenue Tax Rate of \$1.30867, so no additional motion language is required.</p>

Staffing Implications	Not Applicable.
Budget Information	The proposed rate was used in the 2024-2025 budget preparation.
Impact of this Action	Tax rate reduction to taxpayers of \$0.0023 (\$1.2375 2023-2024 rate less \$1.2352 2024-2025 proposed rate) per \$100 property valuation.
Attachments	2024-2025 Tax Levy Order and Resolution 2024 Tax Rate Calculation Worksheet
Resource Personnel	Yvonne M. Johnson, Chief Financial Officer