

Pana Community School District #8

Pana Educational Foundation Committee Minutes
Monthly Meeting

Date: October 21, 2020

Time: 7:01AM

Location: Pana Unit 8 School District Office

Call to Order By: Rebecca Carter-Beeson

Roll Call: Members present were Rebecca Carter-Beeson, Mike Cothorn, Eric Kingery, Josh Ishmael by phone and Al Stupek.

Members Absent: Mark Beyers, Sarah Burris were absent.

Superintendent Present: Jason Bauer was absent

Visitors: None

Approval of Minutes:

Carter-Beeson made a motion to approve the minutes from the PEF September 16, 2020 meeting. Seconded by Kingery. All Yes.

Stupek requested that a copy of the minutes go out to PEF directors before meetings.

Treasurer's Report

1. Regular checking account balance as of September 31, 2020 was \$82,319.72. Total fund balance for PEF as of September 30, 2020 was \$216,685.44.
2. Checks Outstanding
 - a. \$2,970.00 to Angelo's for fundraiser dinners.
 - b. \$110.00 to Angelo's for fundraiser dinners.
3. Checks clearing the PEF Regular Account
 - a. None
4. Checks to be Written
 - a. None.
5. Donations/Deposits Received
 - a. \$10.98 regular Checking Account Interest
 - b. \$6,390 in total deposits made
 - i. \$5,390.00 Fundraiser Meal
 - ii. \$190.00 for Fundraiser Meal

- iii. \$100.00 donation from District Office in memory deceased teachers.
 - iv. \$50.00 donation from District Office in memory of deceased teachers.
 - v. \$200.00 donation from John Profilet
 - vi. \$1,000.00 anonymous donation which will include a matching employer donation.
6. Approved 60-month CD in the amount of \$8,215.47 with FNB Pana at 1.30%.
 - a. Initially approved via email.
 7. Upcoming CDs maturing. (Informational)
 - a. \$27,529.17 - 24-month CD with FNB Pana maturing January, 2021.
 - b. \$42,721.16 - 24-month CD with FNB Pana maturing January, 2021.
 - c. \$5,724.46 - 12-month CD with FNB Pana maturing December 2020.
 - d. \$17,342.74 - 6-month CD with Peoples Bank maturing January 21, 2021.
 8. Kingery, Carter-Beeson, Stupek & Cothern will meet to consider other investment avenues.
 9. Stupek made a motion to approve the treasurers report including new 60-month CD purchase with FNB Pana.
Motion was seconded by Kingery. All Yes.

Old Business

Committee Reports:

1. Scholarship -
 - a. Nothing new to report.
2. Courtyard -
 - a. Nothing new to report.
3. Mini-Grant -
 - a. 10 applications received totaling \$9,316.88.
 - i. PEF to handle \$6,199.84 of the request.
 - ii. School District to handle \$3,117.04.
 - b. This year's requests are down \$3,000.00 from last year.
 - i. Possibly due to diminished fundraisers during COVID time.
4. Publicity -
 - a. Fall drive through dinner fundraiser was a success.

New Business:

1. Scoring for Education letters have gone out.
2. Becky is working on fall donor letters.
 - a. Usually goes out around Thanksgiving time
3. Becky presented 2 options for donor letter printing
 - a. TAP bid .30/letter resulting in \$3,000 total cost.
 - b. Pana New bid \$150 for 500 letters and \$190 for 1,000 letters. (\$1,900 total cost)
 - i. Letters from Pana News to be printed in Carbondale.
4. Stupek made the motion to have Pana News print the donor letters. Motion was seconded by Kingery. All Yes.
5. We need to look for another vendor to produce plates for our donor board. Our previous vendor is going out of business.
 - a. Stupek to check with local Pana business about providing donor plates.

Next PEF Meeting is set for Wednesday, November 18, 2020 at the Pana CUSD #8 Office.

Motion to adjourn was made by Kingery and seconded by Cothorn. All Yes.

Meeting adjourned 7:40 AM.