




# Canutillo Independent School District

Street Address: 7965 Artcraft Rd.  
El Paso, TX 79932

Mailing Address: P.O. Box 100  
Canutillo, TX 79835

(915) 877-7425  
FAX (915) 877-7415

TO: Board of Trustees  
Dr. Murphy, Superintendent

FROM: Martha Aguirre, Executive Director 

DATE: October 10, 2012

SUBJECT: Bond Series 2006A Refunding Timeline

Currently, there is a bond refunding opportunity in the amount of \$6 million for Bond Series 2006A. The refunding will generate approximately \$730,000 in debt service savings. Attached you will find a timeline for the Refunding of the 2006 A Bond Series. Ms. Maria F. Urbina and I will present the specifics of the refunding sale for your consideration and approval of the timeline, parameters and resolution.

If you have additional questions or concerns I may be contacted at 915 877-7425.

**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**Unlimited Tax School Building Refunding Bonds, Series 2012**  
**Projected Schedule of Events**

Revised Draft  
 10/9/2012  
 3:06 PM

Oct-12						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Nov-12						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

Dec-12						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

Jan-13						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

<u>Complete by</u>	<u>Day</u>	<u>Event</u>
11-Oct-12	Thursday	Preliminary Official Statement Information Request
16-Oct-12	Tuesday	FirstSouthwest submits for PSF Guarantee
18-Oct-12	Thursday	General Presentation to the Finance Committee
19-Oct-12	Friday	FirstSouthwest receives information
22-Oct-12	Monday	Provide Initial Draft of Official Statement for Comments
23-Oct-12	Tuesday	Board of Trustees Considers Selling Bonds through a Parameters Resolution
30-Oct-12	Tuesday	Submit Preliminary Official Statement to Rating Agencies
7-Nov-12	Wednesday	Ratings Meetings (Conference Calls)
12-Nov-12	Monday	Receive Ratings
19-Nov-12	Monday	Bond Pricing
17-Dec-12	Monday	Bond Closing and Delivery of Funds

 Denotes Specific Dates