



*Keller ISD will **educate** students to achieve, **inspire** them to dream, and **challenge** them to grow, so that they are prepared to be productive members of the community in which they learn, live, and work.*

DATE:	May 15, 2025
SUBJECT:	<u>APPROVAL OF BUDGET AMENDMENTS</u>
DEPARTMENT:	Finance
5 OVER 5	<input type="checkbox"/> Impactful Instruction <input type="checkbox"/> Efficient Process & Systems <input type="checkbox"/> Engagement for All <input type="checkbox"/> Communication that Drives Clarity <input checked="" type="checkbox"/> Fiscal Responsibility & Transparency
FISCAL NOTE:	General funds

Background Information:

- TEA requires approval by the Board of Trustees of all budget amendments between functions.

Administrative Considerations:

- The May budget amendments reflect adjustments to the adopted 2024-25 budget for items that were unknown at the time the budget was prepared or to ensure funds are available for end of year needs.
- Approval is requested to appropriate \$32,400 from the general fund balance which was collected from students for the Karen Dillard Preparation course for the PSAT/NMSQT test. The funds currently reside in fund balance and are needed to pay for the tests. The net effect to fund balance is zero.
- All other May general fund budget amendments propose to move **existing** funds between budgetary functions. Notable among these budget amendments is an amendment to realign the functional budget in accordance with the TEA's end-of-year reporting requirements. The TEA requires that no functional budget in the general fund may be exceeded at year end. This budget amendment is an estimation of the ending position of each function, and a reallocation of funds between functions to ensure no function will be exceeded. There will be another estimate completed in June which may result in an amendment on the June agenda.

Communication Deployment:

- Board Meeting Minutes

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The administration recommends that the Board of Trustees approve the budget amendments as presented.

Respectfully submitted,

Kristin Williams,
Director of Finance