



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Approval of annual renewal of District Workers Compensation Insurance Program

SUBMITTED BY: Ofelia Dominguez, Director **OF:** Risk Management

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: May 17, 2023

RECOMMENDATION:

Staff has finalized renewal proposal and recommends that the Board award the Workers Compensation Insurance Contract to Texas Political Subdivisions Joint Self Insurance Fund (TPS). They offered a renewal premium of \$2,493,514 which is an increase of \$66,131 over current year (2,427,383)

RATIONALE:

Based on the District's lower loss run information for this policy year, premium rates from the carrier, and comparable district payroll estimates since last annual renewal, staff feels that the renewal offer is favorable

BUDGETARY INFORMATION:

Premiums included in the 2023-24 budget

BOARD POLICY REFERENCE AND COMPLIANCE: