



## Weatherford Independent School District Board Agenda Item

*The mission of the Weatherford ISD is to educate, engage, and empower all students in a safe and positive learning environment to discover and reach their greatest potential.*

### **Date**

March 10, 2025

### **Administrator(s) Preparing Report**

Lori Boswell, Assistant Superintendent of Business & Operations

### **Subject**

Adoption of Reimbursement Resolution for Land Acquisition and Related Capital Expenditures

### **Background Information**

The district is committed to ensuring that its facilities and resources align with current and future growth, evolving academic programs, and the needs of its students. Strategic land purchases may be necessary to accommodate future campuses, expanded program offerings, and other improvements. As the district plans for long-term capital investments, including projects that support enrollment growth, evolving instructional needs, and extracurricular expansion, this resolution ensures that any related preliminary expenditures, such as land acquisition or site planning, remain eligible for reimbursement from future bond proceeds. Adoption of this resolution helps maintain the district's financial flexibility and compliance with IRS regulations governing tax-exempt bonds.

This resolution is intended to provide the district with flexibility to reimburse eligible expenses related to land acquisition, site development, and other preliminary capital costs from future bond funds. This resolution does not obligate the district to any additional expenditures or future bond issuances but preserves its ability to reimburse qualifying expenses in the future.

### **Strategic Plan Information**

- Relates to Strategic Goal #1 – Focus on Student Success
- Relates to Strategic Goal #2 – Focus on Students, Parents, and Communities
- Relates to Strategic Goal #3 – Focus on Operational Excellence
- Relates to Strategic Goal #4 – Focus on Employees and Organizational Development
- Relates to Strategic Goal #5 – Focus on Stewardship

### **Administrative Recommendation**

Administration recommends the adoption of the Reimbursement Resolution for Land Acquisition and Related Capital Expenditures.