

Financial Services

Philosophy and Priorities

The Board of Education is responsible for ensuring that the financial resources of the District are well managed. The purpose of these Board of Education financial policies is to provide a foundation for the District's long and short term planning, facilitate its decision-making and provide direction to staff in the day-to-day management of the District's financial affairs.

As the custodian of public resources, the District's financial management practices are to be conservative. They will emphasize safety in asset management, efficiency in operations, and cost effectiveness in expenditures. Further to its obligation as the trustee for public resources, the District will promote regular and effective communication with its stakeholders regarding its financial affairs.

Pursuant to its obligation to provide high quality public education, the District's financial management should promote stability in school operations and be sufficient to address normal contingencies without undue disruption to educational programs and services. In addition, the District will aggressively pursue and protect all revenue sources available to it.

The District's strategic plan as established by the Board of Education is the guide by which the District's financial resources will be allocated to its programs and services. Programs and services that are identified as making the greatest contribution to strategic objectives will receive priority in the resource allocation process. As such, financial decision-making is to:

- Be directly linked to the District's mission and strategic objectives
- Incorporate a long-term perspective
- Focus on results and outcomes
- Be flexible to allow for management discretion in meeting changing conditions and unforeseen circumstances.

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