Mahtomedi Public Schools

Independent School District #832 1520 Mahtomedi Avenue Mahtomedi, MN 55115

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Date: May 28, 2020

Agenda Item #8. B.

TOPIC: First Reading of Policy 713 – Student Activity Accounting

BACKGROUND: Recent legislation has revised accounting and reporting standards relating to Student Activity Accounts effective July 1, 2019.

PURPOSE OF PRESENTATION: The purpose of this presentation is to provide the Board and community with an understanding of revised accounting and reporting standards for Student Activity Accounts.

LEARNING OBJECTIVE: As a result of this presentation, the Board will have an understanding of the new requirements relating to accounting for and the reporting of Student Activity Accounts.

ACTION RECOMMENDED: Discussion

Submitted By:

Jeff Priess
Director of Finance and Operations

Concurrence By:

Barbara Duffin

Superintendent of Schools