

Kalamazoo Regional Educational Service Agency

1819 E. Milham Avenue

Portage, MI 49002-3035

During the period of time from January 1, 2026, through January 31, 2026, the following payments have been processed:

| | <u>Payments</u> |
|--------------------------------|-----------------------------|
| Special Education | \$ 7,696,659 |
| General Education | \$ 6,647,228 |
| Career Connect | \$ 964,377 |
| Payroll | \$ 5,685,223 |
| General Capital Project | \$ - |
| Special Ed Capital Project | \$ 28,245 |
| Career Connect Capital Project | \$ - |
| | <u>\$ 21,021,732</u> |

* I hereby certify that the above claims set forth are lawful against the 2025-2026 budget for the Kalamazoo Regional Educational Service Agency and were incurred for the purpose and in the amounts shown.



Scott Thomas, Assistant Superintendent for Business Services
Kalamazoo Regional Educational
Service Agency

5-Feb-26

**GENERAL EDUCATION FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE SIXTH MONTH PERIOD ENDING 12/31/2025
UNAUDITED**

| <u>Revenues</u> | <u>Budget</u> | <u>Revenues</u> | <u>Percent Received</u> | <u>Last Year</u> |
|---|----------------------|------------------------|------------------------------------|-----------------------------|
| General Admin & Operations | 6,879,828 | 3,130,692 | 46% | 47% |
| Southwest MiTech | 19,899,180 | 16,417,889 | 83% | 83% |
| Great Start Collaborative (GSC) | 197,115 | 197,115 | 100% | 56% |
| Great Start Readiness Program (GSRP) | 16,501,543 | 7,430,198 | 45% | 45% |
| Print Center | 922,000 | 496,500 | 54% | 45% |
| Educator Supports | 6,681,093 | 3,932,324 | 59% | 74% |
| Career Connect Ignite - Education for Arts (EFA) | 2,112,112 | 642,348 | 30% | 44% |
| Regional Transportation & Safety Institute (RTSI) | 417,535 | 363,860 | 87% | 83% |
| Head Start | 7,072,376 | 971,254 | 14% | 19% |
| Enhancement Millage | 16,972,656 | 6,795,129 | 40% | 40% |
| Total Revenues | <u>77,655,438</u> | <u>40,377,308</u> | 52% | 54% |

| <u>Expenditures</u> | <u>Budget</u> | <u>Expenditures</u> | <u>Percent Expended</u> | <u>Last Year</u> |
|---|----------------------|----------------------------|------------------------------------|-----------------------------|
| General Admin & Operations | 5,628,987 | 1,885,409 | 33% | 33% |
| Southwest MiTech | 20,410,534 | 3,727,725 | 18% | 20% |
| Great Start Collaborative (GSC) | 290,271 | 174,073 | 60% | 38% |
| Great Start Readiness Program (GSRP) | 16,501,543 | 6,053,188 | 37% | 35% |
| Print Center | 920,945 | 423,995 | 46% | 52% |
| Educator Supports | 7,155,416 | 2,436,877 | 34% | 28% |
| Career Connect Ignite - Education for Arts (EFA) | 2,212,112 | 896,278 | 41% | 39% |
| Regional Transportation & Safety Institute (RTSI) | 437,430 | 204,188 | 47% | 47% |
| Head Start | 7,072,376 | 2,630,621 | 37% | 38% |
| Enhancement Millage | 16,972,656 | 3,451,126 | 20% | 12% |
| Total Expenditures | <u>77,602,270</u> | <u>21,883,480</u> | 28% | 27% |

SURPLUS (SHORTAGE) OF REVENUE
OVER EXPENDITURES

53,168 18,493,829

SPECIAL EDUCATION FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE SIXTH MONTH PERIOD ENDING 12/31/2025
UNAUDITED

| <u>Revenues</u> | <u>Budget</u> | <u>Revenues</u> | Percent <u>Received</u> | Last <u>Year</u> |
|----------------------------------|----------------------|------------------------|------------------------------------|-----------------------------|
| Property Taxes | 47,821,168 | 18,754,095 | 39% | 39% |
| Section 51 Reimbursement | 8,400,512 | 2,186,759 | 26% | 22% |
| Section 51 Foundation | 4,595,855 | 1,248,359 | 27% | 27% |
| Section 24 | 597,307 | 162,886 | 27% | 28% |
| IDEA | 10,132,542 | 3,606,036 | 36% | 26% |
| Various | 3,289,008 | 1,588,047 | 48% | 35% |
| MPSERS UAAL Offset | - | - | 0% | 0% |
| Early On Grant | 869,989 | 231,441 | 27% | 29% |
| MI School Based Services Program | 2,397,860 | 1,268,030 | 53% | 51% |
| Other Grants | 460,419 | 305,417 | 66% | 47% |
| | <u>78,564,660</u> | <u>29,351,070</u> | 37% | 35% |

| <u>Expenditures</u> | <u>Budget</u> | <u>Expenditures</u> | Percent <u>Expended</u> | Last <u>Year</u> |
|---|----------------------|----------------------------|------------------------------------|-----------------------------|
| Transition Services | 5,539,953 | 2,325,830 | 42% | 41% |
| WoodsEdge Learning Center (WELC) & Autism Supports and Interventions | 12,783,414 | 5,664,245 | 44% | 44% |
| Preprimary Evaluation Team (PET) | 1,494,823 | 663,766 | 44% | 43% |
| MPSERS UAAL | - | - | 0% | 0% |
| Central Services | 8,613,726 | 3,906,087 | 45% | 46% |
| Juvenile Home Schools | 2,322,741 | 781,364 | 34% | 32% |
| Valley Center School | 1,774,662 | 648,319 | 37% | 31% |
| Deaf/Hard of Hearing Program (DHH) | 1,600,143 | 520,684 | 33% | 35% |
| Early On/ECSE | 5,164,442 | 2,420,615 | 47% | 45% |
| General Admin & Operations | 6,921,812 | 2,338,678 | 34% | 33% |
| Subtotal KRESA Programs | <u>46,215,716</u> | <u>19,269,587</u> | 42% | 41% |
| Payout for Local Programs | 32,034,941 | 7,395,528 | 23% | 22% |
| Other Grants | 460,420 | 44,670 | 10% | 19% |
| | <u>78,711,077</u> | <u>26,709,786</u> | 34% | 33% |

SURPLUS (SHORTAGE) OF REVENUE
OVER EXPENDITURES

(146,417) 2,641,284

CAREER CONNECT FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE SIXTH MONTH PERIOD ENDING 12/31/2025
UNAUDITED

| <u>Revenues</u> | <u>Budget</u> | <u>Revenues</u> | <u>Percent Received</u> | <u>Last Year</u> |
|---------------------------------------|----------------------|------------------------|--------------------------------|-------------------------|
| Property Taxes | 10,862,716 | 4,259,480 | 39% | 40% |
| Section 61A Added Cost | 729,718 | 198,994 | 27% | 49% |
| Various | 918,682 | 726,581 | 79% | 49% |
| Perkins Grant | 626,807 | 275,649 | 44% | 0% |
| CTE Consortium Contribution | 2,650,000 | - | 0% | 0% |
| Early Middle College | 523,565 | 526,913 | 101% | 0% |
| Career Pathway Planning Program (CP3) | 2,795,507 | 1,488,854 | 53% | 56% |
| | <u>19,106,995</u> | <u>7,476,472</u> | 39% | 42% |

| <u>Expenditures</u> | <u>Budget</u> | <u>Expenditures</u> | <u>Percent Expended</u> | <u>Last Year</u> |
|---------------------------------------|----------------------|----------------------------|--------------------------------|-------------------------|
| Career Connect Campus Project | - | - | 0% | 25% |
| General Admin & Operations | 3,067,066 | 1,436,763 | 47% | 20% |
| Career Connect Discover | 2,215,650 | 1,175,698 | 53% | 0% |
| Career Connect Ignite | 9,775,886 | 3,656,559 | 37% | 0% |
| Career Connect Community Engagement | 831,875 | 308,039 | 37% | 0% |
| Early Middle College | 523,565 | 209,779 | 40% | 0% |
| Career Pathway Planning Program (CP3) | 2,795,507 | 1,289,329 | 46% | 48% |
| | <u>19,209,549</u> | <u>8,076,167</u> | 42% | 26% |

| | | | | |
|--|-----------|-----------|--|--|
| SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES | (102,554) | (599,695) | | |
|--|-----------|-----------|--|--|

**Kalamazoo Regional Educational Service Agency
Investment Rate/Cash Data
As of 1/31/2026**

| Special Education Fund | Type | Amount | Rate (%) | Maturity Date |
|---|-----------------|---------------------------|-----------------|----------------------|
| MILAF | Operating | 904,287 | 3.60 | OPEN |
| MILAF | Investment | 11,654,035 | 3.74 | |
| MILAF | Term Investment | 0 | | |
| <i>Special Education Total</i> | | <u>12,558,322</u> | | |
| General Education Fund | Type | Amount | Rate (%) | Date |
| MILAF | Operating | 6,434,732 | 3.60 | OPEN 2/6/2026 |
| MILAF | Investment | 25,260,218 | 3.74 | |
| MILAF | Term Investment | 25,000,000 | 4.17 | |
| <i>General Education Total</i> | | <u>56,694,950</u> | | |
| Career Connect Fund | Type | Amount | Rate (%) | Maturity Date |
| MILAF | Operating | 541,585 | 3.60 | OPEN |
| MILAF | Investment | 11,185,698 | 3.74 | |
| MILAF | Term Investment | 0 | | |
| <i>Career Connect Total</i> | | <u>11,727,284</u> | | |
| General Education Capital Projects Fund | Type | Amount | Rate (%) | Date |
| MILAF | Operating | 131 | 3.60 | OPEN |
| MILAF | Investment | 7,520,319 | 3.74 | |
| MILAF | Term Investment | 0 | | |
| <i>General Education Capital Projects Total</i> | | <u>7,520,449</u> | | |
| Special Education Capital Projects Fund | Type | Amount | Rate (%) | Date |
| MILAF | Operating | 51,378 | 3.60 | OPEN 2/6/2026 |
| MILAF | Investment | 4,787,609 | 3.74 | |
| MILAF | Term Investment | 20,000,000 | 4.17 | |
| <i>Special Education Capital Projects Total</i> | | <u>24,838,986</u> | | |
| Career Connect Capital Projects Fund | Type | Amount | Rate (%) | Date |
| MILAF | Operating | 257 | 3.60 | OPEN 2/6/2026 |
| MILAF | Investment | 7,392,714 | 3.74 | |
| MILAF | Term Investment | 20,000,000 | 4.17 | |
| <i>Career Connect Capital Projects Total</i> | | <u>27,392,971</u> | | |
| Career Connect Campus Capital Projects Fund | Type | Amount | Rate (%) | Date |
| MILAF | Operating | 0 | 3.60 | OPEN 2/6/2026 |
| MILAF | Investment | 201,625 | 3.74 | |
| MILAF | Term Investment | 35,000,000 | 4.17 | |
| <i>Career Connect Campus Capital Projects Total</i> | | <u>35,201,625</u> | | |
| TOTAL | | <u>175,934,588</u> | | |