

**Kalamazoo Regional Educational Service Agency**

**1819 E. Milham Avenue**

**Portage, MI 49002-3035**

During the period of time from January 1, 2026, through January 31, 2026, the following payments have been processed:

	<b><u>Payments</u></b>
Special Education	\$ 7,696,659
General Education	\$ 6,647,228
Career Connect	\$ 964,377
Payroll	\$ 5,685,223
General Capital Project	\$ -
Special Ed Capital Project	\$ 28,245
Career Connect Capital Project	<u>\$ -</u> <u><b>\$ 21,021,732</b></u>

\* I hereby certify that the above claims set forth are lawful against the 2025-2026 budget for the Kalamazoo Regional Educational Service Agency and were incurred for the purpose and in the amounts shown.



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Scott Thomas, Assistant Superintendent for Business Services  
Kalamazoo Regional Educational  
Service Agency

5-Feb-26

**GENERAL EDUCATION FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**  
**FOR THE SIXTH MONTH PERIOD ENDING 12/31/2025**  
**UNAUDITED**

<b><u>Revenues</u></b>	<b>Budget</b>	<b>Revenues</b>	<b>Percent Received</b>	<b>Last Year</b>
General Admin & Operations	6,879,828	3,130,692	46%	47%
Southwest MiTech	19,899,180	16,417,889	83%	83%
Great Start Collaborative (GSC)	197,115	197,115	100%	56%
Great Start Readiness Program (GSRP)	16,501,543	7,430,198	45%	45%
Print Center	922,000	496,500	54%	45%
Educator Supports	6,681,093	3,932,324	59%	74%
Career Connect Ignite - Education for Arts (EFA)	2,112,112	642,348	30%	44%
Regional Transportation & Safety Institute (RTSI)	417,535	363,860	87%	83%
Head Start	7,072,376	971,254	14%	19%
Enhancement Millage	16,972,656	6,795,129	40%	40%
<b>Total Revenues</b>	<b>77,655,438</b>	<b>40,377,308</b>	<b>52%</b>	<b>54%</b>

  

<b><u>Expenditures</u></b>	<b>Budget</b>	<b>Expenditures</b>	<b>Percent Expended</b>	<b>Last Year</b>
General Admin & Operations	5,628,987	1,885,409	33%	33%
Southwest MiTech	20,410,534	3,727,725	18%	20%
Great Start Collaborative (GSC)	290,271	174,073	60%	38%
Great Start Readiness Program (GSRP)	16,501,543	6,053,188	37%	35%
Print Center	920,945	423,995	46%	52%
Educator Supports	7,155,416	2,436,877	34%	28%
Career Connect Ignite - Education for Arts (EFA)	2,212,112	896,278	41%	39%
Regional Transportation & Safety Institute (RTSI)	437,430	204,188	47%	47%
Head Start	7,072,376	2,630,621	37%	38%
Enhancement Millage	16,972,656	3,451,126	20%	12%
<b>Total Expenditures</b>	<b>77,602,270</b>	<b>21,883,480</b>	<b>28%</b>	<b>27%</b>

  

<b>SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES</b>	<b>53,168</b>	<b>18,493,829</b>
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**SPECIAL EDUCATION FUND  
STATEMENT OF REVENUES & EXPENDITURES  
FOR THE SIXTH MONTH PERIOD ENDING 12/31/2025  
UNAUDITED**

	Budget	Revenues	Percent Received	Year
<b>Revenues</b>				
Property Taxes	47,821,168	18,754,095	39%	39%
Section 51 Reimbursement	8,400,512	2,186,759	26%	22%
Section 51 Foundation	4,595,855	1,248,359	27%	27%
Section 24	597,307	162,886	27%	28%
IDEA	10,132,542	3,606,036	36%	26%
Various	3,289,008	1,588,047	48%	35%
MPSERS UAAL Offset	-	-	0%	0%
Early On Grant	869,989	231,441	27%	29%
MI School Based Services Program	2,397,860	1,268,030	53%	51%
Other Grants	460,419	305,417	66%	47%
	<b>78,564,660</b>	<b>29,351,070</b>	<b>37%</b>	<b>35%</b>

<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Percent</u>	<u>Last Year</u>
Transition Services	5,539,953	2,325,830	42%		41%
WoodsEdge Learning Center (WELC) & Autism Supports and Interventions	12,783,414	5,664,245	44%		44%
Preprimary Evaluation Team (PET)	1,494,823	663,766	44%		43%
MPSERS UAAL	-	-	0%		0%
Central Services	8,613,726	3,906,087	45%		46%
Juvenile Home Schools	2,322,741	781,364	34%		32%
Valley Center School	1,774,662	648,319	37%		31%
Deaf/Hard of Hearing Program (DHH)	1,600,143	520,684	33%		35%
Early On/ECSE	5,164,442	2,420,615	47%		45%
General Admin & Operations	6,921,812	2,338,678	34%		33%
Subtotal KRESA Programs	46,215,716	19,269,587	42%		41%
Payout for Local Programs	32,034,941	7,395,528	23%		22%
Other Grants	460,420	44,670	10%		19%
	78,711,077	26,709,786	34%		33%

SURPLUS (SHORTAGE) OF REVENUE  
OVER EXPENDITURES (146,417) 2,641,284

**CAREER CONNECT FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**  
**FOR THE SIXTH MONTH PERIOD ENDING 12/31/2025**  
**UNAUDITED**

<b>Revenues</b>	<u>Budget</u>	<u>Revenues</u>	<u>Percent Received</u>	<u>Last Year</u>
Property Taxes	10,862,716	4,259,480	39%	40%
Section 61A Added Cost	729,718	198,994	27%	49%
Various	918,682	726,581	79%	49%
Perkins Grant	626,807	275,649	44%	0%
CTE Consortium Contribution	2,650,000	-	0%	0%
Early Middle College	523,565	526,913	101%	0%
Career Pathway Planning Program (CP3)	2,795,507	1,488,854	53%	56%
	<u>19,106,995</u>	<u>7,476,472</u>	<u>39%</u>	<u>42%</u>

  

<b>Expenditures</b>	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Last Year</u>
Career Connect Campus Project	-	-	0%	25%
General Admin & Operations	3,067,066	1,436,763	47%	20%
Career Connect Discover	2,215,650	1,175,698	53%	0%
Career Connect Ignite	9,775,886	3,656,559	37%	0%
Career Connect Community Engagement	831,875	308,039	37%	0%
Early Middle College	523,565	209,779	40%	0%
Career Pathway Planning Program (CP3)	2,795,507	1,289,329	46%	48%
	<u>19,209,549</u>	<u>8,076,167</u>	<u>42%</u>	<u>26%</u>

  

SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES	(102,554)	(599,695)
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**Kalamazoo Regional Educational Service Agency**  
**Investment Rate/Cash Data**  
**As of 1/31/2026**

<b>Special Education Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Maturity Date</b>
MILAF	Operating	904,287	3.60	
MILAF	Investment	11,654,035	3.74	
MILAF	Term Investment	0		
<i>Special Education Total</i>				<u>12,558,322</u>
<b>General Education Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Date</b>
MILAF	Operating	6,434,732	3.60	
MILAF	Investment	25,260,218	3.74	
MILAF	Term Investment	25,000,000	4.17	OPEN 2/6/2026
<i>General Education Total</i>				<u>56,694,950</u>
<b>Career Connect Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Maturity Date</b>
MILAF	Operating	541,585	3.60	
MILAF	Investment	11,185,698	3.74	
MILAF	Term Investment	0		
<i>Career Connect Total</i>				<u>11,727,284</u>
<b>General Education Capital Projects Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Date</b>
MILAF	Operating	131	3.60	
MILAF	Investment	7,520,319	3.74	
MILAF	Term Investment	0		
<i>General Education Capital Projects Total</i>				<u>7,520,449</u>
<b>Special Education Capital Projects Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Date</b>
MILAF	Operating	51,378	3.60	
MILAF	Investment	4,787,609	3.74	
MILAF	Term Investment	20,000,000	4.17	OPEN 2/6/2026
<i>Special Education Capital Projects Total</i>				<u>24,838,986</u>
<b>Career Connect Capital Projects Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Date</b>
MILAF	Operating	257	3.60	
MILAF	Investment	7,392,714	3.74	
MILAF	Term Investment	20,000,000	4.17	OPEN 2/6/2026
<i>Career Connect Capital Projects Total</i>				<u>27,392,971</u>
<b>Career Connect Campus Capital Projects Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Date</b>
MILAF	Operating	0	3.60	
MILAF	Investment	201,625	3.74	
MILAF	Term Investment	35,000,000	4.17	OPEN 2/6/2026
<i>Career Connect Campus Capital Projects Total</i>				<u>35,201,625</u>
<b>TOTAL</b>				<b><u>175,934,588</u></b>