



Executive Summary Finance Committee Meeting

DATE: February 18, 2021

TOPIC: Chapman and Cutler, LLP Letter of Engagement

PREPARED BY: Courtney Whited

Recommended for:

- ☒ Action
- ☒ Discussion
- ☒ Information

Purpose/Background:

The Board of Education approves all contracts and expenditures greater than \$10,000. The attached letter of engagement arranges bond and disclosure counsel services between the District and Chapman and Cutler, LLP relative to the Taxable General Obligation Limited Refunding School Bonds, Series 2021A, and General Obligation Limited School Bonds, Series 2021B.

Fiscal Impact:

\$45,000

Recommendation:

It is the Administrative recommendation that the Finance Committee enter into the Letter of Engagement with Chapman and Cutler LLP for Bond Counsel Services and Disclosure Counsel Services in the amounts of \$35,000 and \$10,000, respectively.