

Geneva Community Unit School District 304

Resolution to Transfer Funds from the Education Fund to the Working Cash Fund for the Purpose of Debt Repayment

Hereby, be it resolved, by the Board of Education of Geneva Community Unit School District 304, in accordance with the authority granted in Section 20-5 of Chapter 122 of the Illinois Revised Statutes do hereby transfer \$1,000,000 from the Education Fund to the Working Cash Fund for the purpose of Debt Repayment.

Member _____ moved that the foregoing resolution be adopted and Member

_____ seconded the motion. Upon a roll call vote being taken, the members voted as follows:

AYES:

Members _____

NAYS:

Members _____

Absent:

Members _____

Attest:

Kent D. Mutchler
Secretary, Board of Education

Mark Grosso
President, Board of Education

Dated: January 25, 2016