

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

Date: August 18, 2025

Agenda Item: E.5

Board Goal: Finance

Subject: Consideration and possible adoption of a Resolution Authorizing the Issuance of a Tax Anticipation Note

Administrator Responsible/Position: Deborah Ottmers, Chief Financial Officer

A. Purpose of Agenda Item:

☒ Action needed ☐ Information only ☐ Receive input

B. Authority for This Action:

☐ Local Policy: ☒ Law or Rule ☐ N/A

C. Goal or Need Addressed: Obtain approval for the issuance of a tax and revenue anticipation note

D. Summary:

☐ Previous board action relating to this item: N/A
☐ Future action anticipated: N/A
☒ Background information: CFO Deborah Ottmers will present information regarding this request at the August 18, 2025 Board meeting. The Board has been provided with foundational information in dais folders.

E. Comments Received:

☒ Cabinet ☐ DLT ☐ FBOC ☐ Teacher Org. Reps. ☐ Other:

F. Administrative Recommendation: Administration recommends adoption of the resolution.

G. Fiscal Impact and Cost:

☒ Budget ☐ Bond ☐ Grant/Special Funds: ☐ Other
☒ Budget Amendment Needed

H. Monitoring and Reporting Time Line:

Person responsible for evaluating this decision or action: Deborah Ottmers

Evaluation method and timeline: Ongoing monitoring of fund balance.

Next report to the Board: Financial Statements will be provided monthly.

I. Suggested Motion:

I move that the Hays CISD Board of Trustees adopt a resolution authorizing the issuance of Hays CISD tax and anticipation note, as discussed and presented.