Section 26.05(b) of Property Tax Code Worksheet for Determination of Steps Required for Adoption of Tax Rate Crosby ISD

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M&O Tax Increase in Current Year	
1. Last year's taxable value, adjusted for court-ordered reductions. Enter Line 8 of the No New Revenue Tax Rate Worksheet.	\$2,616,235,822
2. Last year's M&O tax rate.	\$0.75520
3. M&O taxes refunded for years preceding tax year 2024.	\$0
4. Last year's M&O tax levy. Multiply line 1 times line 2 and divide by 100. To the result, add line 3.	\$19,757,813
5. This year's total taxable value. Enter line 21 of the No New Revenue Tax Rate Worksheet.	\$2,877,259,584
6. This year's proposed M&O tax rate Enter the proposed M&O tax rate approved by the Governing Body.	\$0.74410
7. This year's M&O tax levy. Multiply line 5 times line 6 and divide by 100.	\$21,409,689
8. M&O Tax Increase (Decrease). Subtract line 4 from line 7.	\$1,651,876
Comparison of Total Tax Rates	
9. No New Revenue Total Tax Rate.	\$1.09761
10. This year's proposed total tax rate.	\$1.22410
11. This year's rate minus no new revenue rate. Subtract line 9 from line 10.	\$0.12649
12. Percentage change in total tax rate. Divide Line 11 by line 9.	11.52%
Comparison of M&O Tax Rates	
13. No New Revenue M&O Tax Rate.	\$0.75520
14. This year's proposed M&O tax rate.	\$0.74410
15. This year's rate minus no new revenue rate. Subtract line 13 from line 14.	\$-0.01110
16. Percentage increase/decrease. Divide line 15 by line 13.	-1.47%
Raised M&O Taxes on a \$100,000 Home	
17. This year's taxable value on a \$100,000 home.	\$100,000
18. Last year's M&O tax rate.	\$0.75520
19. This year's proposed M&O tax rate.	\$0.74410
20. This year's raised M&O taxes. Subtract line 18 from line 19 and multiply result by line 17. Divide by 100.	\$-11.10
21. Percentage increase/decrease. Divide line 20 by line 18. Divide by 10.	-1.47%

Notice of Adopted 2025 Tax Rate

Crosby ISD ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

§26.05(b) of Property Tax Code Steps Required for Adoption of Tax Rate

Entity Name: Crosby ISD

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Language Required in the Motion Setting This Year's Tax Rate:

This year's proposed tax rate exceeds the no-new-revenue tax rate. The vote on the ordinance, resolution, or order setting the tax rate must be a record vote. A motion to adopt the ordinance, resolution, or order must be made in the following form:

I move that the property tax rate be increased by the adoption of a tax rate of 1.22410, which is effectively a 11.52 percent increase in the tax rate.

Statement Required in the Ordinance, Resolution, or Order Setting This Year's Tax Rate:

This year's levy to fund maintenance and operations expenditures exceeds last year's maintenance and operations tax levy. The following statements must be included in the ordinance, resolution, or order setting this year's tax rate. The statements must be in larger type than the type used in any other portion of the document.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

Statement That Must be Posted on the Home Page of Any Internet Website Operated by the Taxing Unit:

This year's levy to fund maintenance and operations expenditures exceeds last year's maintenance and operations tax levy. The following statements must be included in the ordinance, resolution, or order setting this year's tax rate. The statements must be in larger type than the type used in any other portion of the document.

Crosby ISD ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.