

**ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
FINANCE DEPARTMENT
ODESSA, TEXAS**

MEMORANDUM

TO: HT Sanchez

FROM: David Harwell

DATE: April 10, 2013

RE: Budget Amendment #8, Fiscal Year 2012-13

General Fund:

	<u>Estimated Revenues</u>
Increase State funding estimate	\$2,588,952
Increase in estimated tax collections	1,656,955
Increase estimated discretionary revenue	75,000
Increase in estimated summer school tuition	5,500
Decrease in estimated penalty and interest	(71,120)
Miscellaneous adjustment	6,141
Increase in estimated revenues	<u>\$4,261,428</u>

	<u>Appropriations</u>
Enterprise resource planning software license	\$1,300,000
Additional legal fees increase	85,000
Increase campus offset accounts appropriation	75,000
Flooring projects and asbestos removal	70,800
Redistricting services fee increase	16,000
Funding for Camp SIP needs	5,500
Miscellaneous adjustment	6,141
Increase in appropriations	<u>\$1,558,441</u>

	<u>Other Sources (Uses)</u>
Reduce other uses transfer to Bond Fund	\$7,731,651
Transfer from Maintenance Projects Fund	70,800
Reduce other sources transfer from Bond Fund	(7,731,651)
Increase in Other Sources	<u>\$70,800</u>

Net Increase in Fund Balance - General Fund	<u><u>\$2,773,787</u></u>
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Debt Service Fund:

	<u>Estimated Revenues</u>
Increase in estimated tax collections	\$73,968
Increase in estimated penalty and interest	15,967
Increase in estimated revenues	<u>\$89,935</u>

Net Increase in Fund Balance - Debt Service Fund	<u><u>\$89,935</u></u>
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