



**GOVERNING BOARD AGENDA ITEM
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

DATE OF MEETING: October 15, 2024

TITLE: Approval of the 2023-2024 Annual Financial Report Revised 10/11/2024

BACKGROUND:

The State of Arizona requires the Governing Board to adopt an Annual Financial Report (AFR) by October 15th. The Governing Board also must publish and submit to the State a report of all revenue and expenditures for the previous year. A review of the Fiscal Year (FY) 2023-2024 Annual Financial Report will be presented.

This annual reporting is composed of these reports:

2024 ANNUAL FINANCIAL REPORT

This report summarizes all expenditures and revenues for the District. It contains a one-page summary that summarizes the previous 10 pages.

All comparisons to previous year's expenses are distorted for this year due to the influx of Federal COVID-19 relief funds. This problem is expected to continue through Fiscal Year 2025.

2024 DESEGREGATION ANNUAL FINANCIAL REPORT

This 73-page report details the expenditure of desegregation expenditures for both the District and the individual schools. The annual budget for desegregation has been capped at \$4,025,000 for over 12 years.

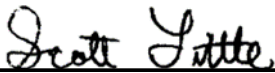
2024 FOOD SERVICES ANNUAL FINANCIAL REPORT

This report details the revenues and expenditures for the Food Services program.

RECOMMENDATION:

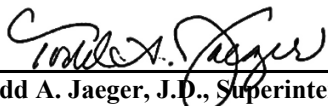
It is the recommendation of the Administration that the Governing Board members certify the 2023-2024 Annual Financial Report and direct its submission to the State and for publication on the Arizona Department of Education website.

INITIATED BY:



Scott Little, Chief Financial Officer

Date: October 11, 2024


Todd A. Jaeger, J.D., Superintendent