

DENTON INDEPENDENT SCHOOL DISTRICT

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Texas Education Agency
State Funding Division
Chapter 41 Program Director
1701 North Congress Ave.
Austin, Texas 78701

RE: Chapter 41 Letter of Intent

Dear Sir:

In reply to the Official Chapter 41 Notification for 2008-09 received by Denton Independent School District, we submit this letter of intent. In the event that Denton Independent School District should have to equalize wealth we plan to select option #3- purchase attendance credits from the state. The proposed tax rate for the 2008-2009 school year is a total of \$1.49 - \$1.04 for M & O and \$0.45 for Debt Service. In addition, the wealth per WADA is estimated to be \$333,925 for 2008-2009. This amount exceeds the third equalized wealth level of \$319,500, however, it is less than the first equalized wealth level of \$374,200 and the tax rate is projected to be less than the \$1.06.

Sincerely,

Dr. Ray Braswell
Superintendent of Denton Independent School District