

2019-2020 BUDGET RESOLUTION

Resolution #2019-20-01

A. ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Morrow County School District hereby adopts the budget for the fiscal year/school year 2019-20 in the total amount of \$45,097,143. This budget is now on file at the District's Business Office, 235 E. Stansbury, Heppner, Oregon.

B. RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2019, for the following purposes:

General Fund

Instruction.....	16,991,985
Support Services.....	11,323,645
Debt Service	610,900
Transfers.....	1,841,000
Contingency.....	0

Total.....

\$30,767,530

Debt Service Fund

Debt Service.....	2,780,692
Transfers.....	-

Total.....

\$2,780,692

Special Revenue Fund

Instruction.....	3,753,641
Support Services.....	1,337,117
Enterprise & Community.....	1,242,274
Transfers.....	0
Contingency.....	2,448,889

Total.....

\$8,781,921

Capital Projects Fund

Support Services.....	850,000
Facilities Acquisition....	750,000

Total.....

\$1,600,000

Total APPROPRIATIONS, All Funds . . .

\$43,930,143

Total Unappropriated and Reserve Amounts, All Funds . . .

1,167,000

TOTAL ADOPTED BUDGET . . . \$45,097,143 *

C. RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2019-2020:

- (1) At the rate of \$ 4.0342 per \$1000 of assessed value for permanent rate tax;
- (2) In the amount of \$1,700,000 for debt service on general obligation bonds;

D. CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the Education Limitation Excluded from Limitation

Permanent Rate Tax.....\$ 4.0342/\$1000

General Obligation Bond Debt Service.....\$1,700,000

E. ADOPTION, SIGNATURES & WITNESS

The above resolution statements were approved and declared adopted on June 10, 2019.

X _____
Board of Directors Chair
Becky Kindle

X _____
Superintendent
Dirk Dirksen