



# Oak Park Elementary School District 97

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**TO: Dr. Ushma Shah, Superintendent  
Board of Education**

**FROM: Patrick King, Senior Director of Finance**

**RE: Auditing Services – FY 2023**

**DATE: May 9, 2023**

## Summary

Please find attached the engagement letter for auditing services from Baker Tilly Virchow Krause, LLP for fiscal year 2023. Also attached is the engagement letter to perform agreed-upon procedures related to payroll for the School Employee Loss Fund (SELF) for fiscal year 2023. Below are the auditing fee changes:

<u>Type</u>	<u>FY 22</u>	<u>FY23</u>
Financial Statement audit	\$55,350	\$63,000*
Single Audit	\$15,000	N/A
SELF (AUP)	\$650	\$750
<b>Total</b>	<b>\$71,000</b>	<b>\$63,750</b>

\*Fee includes 2 single audit programs

The fees above are based on known circumstances at this time. With the ever-changing ISBE requirements and GASB accounting standard changes, Baker Tilly will discuss the need for any revised fees as they come up. The number of single audit programs required to be tested can vary from year to year as well. The decrease in fees from fiscal year 2022 is reflective of that as there were 2 additional single audit programs required to be tested in FY 2022. We have been extremely pleased with the service provided by Baker Tilly over the past six years. They have extensive knowledge of our District and have provided many value added services and professional development opportunities in addition to their audit services.

## Motion

Administration is seeking a motion for the Board to engage Baker Tilly Virchow Krause, LLP to perform auditing services for the 2023 fiscal year per the attached.