

SMITHVILLE ISD
BIG STAR SOLAR IMPACT ON DISTRICT TAXES

School Year	Project M&O Taxable Value	Project I&S Taxable Value	PROJECT NOT BUILT					PROJECT BUILT BUT NO AGREEMENT					PROJECT BUILT WITH AGREEMENT				
			Total M&O Taxes	Recapture	Total I&S Taxes	Revenue Protection Payment	CH313 Supplementa l Payments	Total M&O Taxes	Recapture	Total I&S Taxes	Revenue Protection Payment	CH313 Supplemental Payments	Total M&O Taxes	Recapture	Total I&S Taxes	Revenue Protection Payment	CH313 Supplemental Payments
2021-22			\$9,743,428	\$0	\$2,681,852	\$0	\$0	\$9,743,428	\$0	\$2,681,852	\$0	\$0	\$9,743,428	\$0	\$2,681,852		\$171,600
2022-23	\$20,000,000	\$190,458,990	\$9,743,428	\$0	\$2,681,852	\$0	\$0	\$11,692,103	\$8,531	\$3,213,804	\$0	\$0	\$9,944,387	\$0	\$3,213,804		\$171,600
2023-24	\$20,000,000	\$173,834,242	\$9,743,428	\$0	\$2,681,852	\$0	\$0	\$11,521,649	\$0	\$3,167,371	\$0	\$0	\$9,944,387	\$0	\$3,167,371	\$1.0 - \$1.9 millior	\$171,600
2024-25	\$20,000,000	\$157,209,494	\$9,743,428	\$0	\$2,681,852	\$0	\$0	\$11,351,196	\$0	\$3,120,939	\$0	\$0	\$9,944,387	\$0	\$3,120,939		\$171,600
2025-26	\$20,000,000	\$140,584,747	\$9,743,428	\$0	\$2,681,852	\$0	\$0	\$11,180,742	\$0	\$3,074,506	\$0	\$0	\$9,944,387	\$0	\$3,074,506		\$171,600
2026-27	\$20,000,000	\$123,959,999	\$9,743,428	\$0	\$2,681,852	\$0	\$0	\$11,010,289	\$0	\$3,028,073	\$0	\$0	\$9,944,387	\$0	\$3,028,073		\$171,600
2027-28	\$20,000,000	\$107,335,251	\$9,743,428	\$0	\$2,681,852	\$0	\$0	\$10,839,835	\$0	\$2,981,640	\$0	\$0	\$9,944,387	\$0	\$2,981,640		\$171,600
2028-29	\$20,000,000	\$90,710,503	\$9,743,428	\$0	\$2,681,852	\$0	\$0	\$10,669,382	\$0	\$2,935,207	\$0	\$0	\$9,944,387	\$0	\$2,935,207		\$171,600
2029-30	\$20,000,000	\$74,085,756	\$9,743,428	\$0	\$2,681,852	\$0	\$0	\$10,498,928	\$0	\$2,888,774	\$0	\$0	\$9,944,387	\$0	\$2,888,774		\$171,600
2030-31	\$20,000,000	\$57,461,008	\$9,743,428	\$0	\$2,681,852	\$0	\$0	\$10,328,474	\$0	\$2,842,341	\$0	\$0	\$9,944,387	\$0	\$2,842,341		\$171,600
2031-32	\$20,000,000	\$41,874,369	\$9,743,428	\$0	\$2,681,852	\$0	\$0	\$10,168,665	\$0	\$2,798,808	\$0	\$0	\$9,944,387	\$0	\$2,798,808		\$171,600
2032-33	\$41,859,369	\$41,859,369	\$9,743,428	\$0	\$2,681,852	\$0	\$0	\$10,164,028	\$0	\$2,798,766	\$0	\$0	\$10,164,028	\$0	\$2,798,766		\$171,600
2033-34	\$41,844,369	\$41,844,369	\$9,743,428	\$0	\$2,681,852	\$0	\$0	\$10,163,878	\$0	\$2,798,724	\$0	\$0	\$10,163,878	\$0	\$2,798,724		\$171,600
2034-35	\$41,829,369	\$41,829,369	\$9,743,428	\$0	\$2,681,852	\$0	\$0	\$10,163,727	\$0	\$2,798,682	\$0	\$0	\$10,163,727	\$0	\$2,798,682		\$171,600
2035-36	\$41,814,369	\$41,814,369	\$9,743,428	\$0	\$2,681,852	\$0	\$0	\$10,163,576	\$0	\$2,798,640	\$0	\$0	\$10,163,576	\$0	\$2,798,640		\$171,600
2036-37	\$41,799,369	\$41,799,369	\$9,743,428	\$0	\$2,681,852	\$0	\$0	\$10,163,425	\$0	\$2,798,598	\$0	\$0	\$10,163,425	\$0	\$2,798,598		\$171,600

Recapture amount is for the taxes that are associated with the \$0.0583 pennies in the Tier II copper level.
Recapture can be offset with state aid.

This range is based on information and calculations as of today. There is a high likelihood that the number will be significantly different by 2023.

\$100 * max(1,716 or current year ADA)

Assumptions:

1. Limitation starts in 2022
2. District 2020 property values held constant
3. Students held constand
4. M&O tax rate = \$1.0253 (\$0.887 Compressed, \$0.08 Tier II Golden, \$0.0583 Tier II Copper)
5. I&S tax rate = \$0.285