

Meeting of the FINANCE COMMITTEE
The Board of Trustees
Gull Lake Community Schools

A Finance Committee meeting of the Board of Trustees of Gull Lake Community Schools was held on Monday, December 15, 2025, beginning at 7:32 a.m. in the Christopher L. Rundle Administration Building.

Roll Call: Superintendent Christopher Rundle, Deputy Superintendent Lisa Anderson, Director of Business Services Amanda McElroy, Laura Zervic, John McCann, Carole Mendez

Guests: Amy DeYoung, Travis Hall

1. Public Comments: None

2. Approve Draft Minutes: The November 17, 2025 minutes were approved.

3. Bus Purchase Recommendation

Amy DeYoung & Travis Hall presented the Bus Purchase Recommendation to the Committee. To continue with the 5-year plan, the purchase recommendation is for 8 diesel powered buses (6 Regular Ed and 2 Special Ed) with a trade-in of eight buses. Bids were received through the MSBO Bus Purchasing Program Cooperative. The recommendation for the bus purchases is to purchase from Midwest Transit with a total cost of \$1,331,676 not including trade-in amounts. Director McElroy discussed financing options and informed the Committee financing would be presented along with the formal bid recommendation at the January Board Meeting.

4. Food Service Budget

Deputy Superintendent Anderson presented the Food Service Budget to the Committee. The Committee discussed future planning for the use of the Excess Fund Balance. They reviewed food choices, technology, advanced food ordering, future needs and the allocation of funds.

5. GLVP Program Review

Deputy Superintendent Anderson presented the GLVP Program Review to the Committee. The GLVP budget has revenue over expenses of \$1,592,322.76. The Committee reviewed the budget line by line.

6. Enrollment Update

Deputy Superintendent Anderson presented an enrollment update to the Committee, including a review of 2024-2025 GLVP resident and non-resident enrollment, as well as the distribution of non-resident students across district buildings. The Committee engaged in discussion regarding School of Choice enrollment figures and building capacity.

Deputy Superintendent Anderson also provided the Committee with a historical overview of the district's fund balance for review and discussion.

7. Budget Update - Projected Amendments

Deputy Superintendent Anderson presented the Projected Amendments to the Committee. An enrollment increase above the original budgeted amount of 23.34 or \$234,567. The Amended Budget will be presented at the January Board meeting.

8. Budget Report

Director McElroy presented the November 2025 Budget Report to the Committee for their review.

9. Next Meeting: January 12, 2026 @ 7:30 a.m.