



## **Geneva Community Unit School District 304**

227 North Fourth Street, Geneva, IL 60134

### **Board of Education- Final Tax Levy Memo - 2025 Tax Year**

**To:** Dr. Andy Barrett, Superintendent  
Board of Education

**From:** Todd Latham, Assistant Superintendent – Business Services

**Date:** Wednesday, December 3, 2025

**Meeting:** Monday, December 15, 2025

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#### **Agenda Item: 2025 Tax Levy Year Amounts (Board Policy: 4:10-Fiscal & Business Management)**

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The Board of Education received a Tentative Tax Levy Presentation for consideration. The levy will be on the 2025 Tax Year, receivable in 2026 over two fiscal years. May through June tax receipts will be received in FY 2025- 26 and July through November receipts will be part of FY 2026-27. To determine the levy, the district utilized tax information provided by the Kane County Clerk's Office. The final or rate-setting EAV is not available yet as the district is realizing a heavy amount of appeals this year. To complete the levy process, the Business Services Office has prepared a Final Levy for the Board of Education to accept/adopt. This will allow the District to communicate its needs, wait for the finalization of the EAV, complete a Truth-in Taxation and Levy Hearing, and finalize a levy at tonight's, December 15, 2025, meeting.

The total capped extension for the 2025 Tax Year, payable in 2026, is \$94,414,069. This represents a 4.87% increase over the prior year. The estimated property taxes to be levied for debt service and public building commission leases for the 2025 Tax Year, payable in 2026, are \$14,598,161. This represents a 0.01% decrease over the previous year. The total levy for the 2025 Tax Year, payable in 2026, is \$109,012,230 or an overall increase of 4.19%. The estimated new property EAV is \$12,204,693, which is down from the prior year.

This levy allows the district to operate under anticipated inflation, wage and benefit costs, and fund modest capital improvement projects.

#### **Truth in Taxation Hearing**

If the aggregate levy is more than a 5% increase over the previous year's extension a Truth-in-Taxation Hearing is required. The estimated capped extension increase is estimated at 4.87%; the non-capped bond decrease is estimated at 0.01%. The Total Levy Extension of \$109,012,230 is an increase of 4.19% over the previous year.

## 2025 Tax Year Certificate of Levy Amounts - *Adopted* – Payable in 2026

The proposed levy amounts for the 2025 Tax Levy Year, received in FY26 and FY27 are:

Fund	2024 Levy Yr	2025 Levy Yr
Education	\$63,471,193	\$65,680,187
Operations Maintenance	\$13,486,219	\$14,500,000
Transportation	\$ 2,593,616	\$2,683,882
Working Cash	\$ 0	\$ 0
Illinois Municipal Retirement	\$ 1,611,142	\$1,500,000
Social Security and Medicare	\$ 1,952,474	\$1,750,000
Fire Prevention, Safety	\$ 0	\$ 200,000
Tort Immunity	\$ 0	\$ 0
Special Education	\$6,919,239	\$8,100,000
<b>Totals</b>	<b>\$90,033,883</b>	<b>\$94,414,069</b>
<b>Debt Service</b>	<b>\$14,599,427</b>	<b>\$14,598,161</b>
<b>Total of Taxes Levied</b>	<b>\$104,633,310</b>	<b>\$109,012,230</b>

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