

Board Report

January 22, 2018

NCLB Grants

The following table provides a summary of revenues and expenditures as of 12/31/2017 for our NCLB Grants:

Grant Receipts and Expenditures as of 12/31/2017

Grant	FY 18 Budget	Received	Expended	Amount Over/Under	% of Budget
Title I	\$393,991	\$0	\$144,865	\$144,865	36.77%
Title II	\$80,159	\$0	\$26,011	\$26,011	32.45%
Title VI	\$21,783	\$0	\$0	\$0	0.00%
Total	\$495,933	\$0	\$170,876	\$170,876	34.46%

Through December expenditures represent 36.77% of the budget for Title I, 32.45% of the Title II budget, and 0% of the Title VI budget had been expended. Overall, 34.46% of the total budget for the three grants has been expended through December 31, 2017.

FY 18 Title I & II Grant Update:

As of January 19, 2018 we are still awaiting final grant approval from ISBE on our original application. We did receive the attached email on 1/18/18 from our Principal Consultant letting us know that our application has been forwarded to the second level reviewer at ISBE.

Please note -- We cannot submit expenditure reports to ISBE until the grant application has been approved. This will delay reimbursement payments from ISBE for Title I & II. Historically, payments are received from ISBE one month after expenditure report submission.

FY 18 Title VI Grant Update:

The FY 18 Title VI grant original application was final approved by ISBE on 12/21/17. Approved grant items have been ordered.