

General Fund Revenues, Expenditures & Other Changes in Fund Balance

Midway ISD

For the Month Ended July 31st, 2026 with Comparative Prior Year Balances

Month Ended July 31, 2026						Month Ended July 31, 2025					
	<u>Code</u>	<u>Budget</u>	<u>Actual</u> <u>Current Mo</u>	<u>Actual Year-to-</u> <u>Date</u>	<u>% of Budget</u>		<u>Budget</u>	<u>Actual</u> <u>Current Mo</u>	<u>Actual Year-to-</u> <u>Date</u>	<u>% of Budget</u>	
Revenue	-										
Local Revenue	5700	\$ 59,880,708	\$ 227,882	\$ 227,882	0.4%		\$ 56,927,241	\$ 134,129	\$ 134,129	0.2%	
State Revenue	5800	35,279,334	844,228	844,228	2.4%		36,901,289	790,872	790,872	2.1%	
Federal Revenue	5900	448,500	0	0	0.0%		643,295	1,324	1,324	0.2%	
Total Revenue		95,608,542	1,072,110	1,072,110	1.1		94,471,825	926,325	926,325	1.0	
Expenditures											
Instruction	11	58,339,813	4,390,821	4,390,821	7.5		57,930,676	4,177,040	4,177,040	7.2	
Libraries	12	948,597	76,123	76,123	8.0		1,055,593	71,499	71,499	6.8	
Curriculum & Staff Dev	13	1,179,158	92,956	92,956	7.9		1,397,611	93,217	93,217	6.7	
Instructional Leadership	21	2,002,355	204,087	204,087	10.2		2,803,947	216,597	216,597	7.7	
School Leadership	23	4,739,262	388,518	388,518	8.2		5,018,262	395,137	395,137	7.9	
Counseling	31	4,241,890	319,771	319,771	7.5		3,624,084	325,039	325,039	9.0	
Social Work Services	32	183,117	7,602	7,602	4.2		182,158	11,032	11,032	6.1	
Health Services	33	991,733	74,596	74,596	7.5		975,154	83,547	83,547	8.6	
Transportation	34	4,254,261	361,038	361,038	8.5		3,841,779	373,263	373,263	9.7	
Co/Extra-curricular	36	2,978,866	243,880	243,880	8.2		2,725,146	254,837	254,837	9.4	
General Administration	41	3,989,190	309,927	309,927	7.8		3,987,017	277,817	277,817	7.0	
Plant Maintenance	51	10,811,644	860,462	860,462	8.0		10,726,166	835,140	835,140	7.8	
Security & Monitoring	52	1,512,542	164,316	164,316	10.9		1,469,680	145,342	145,342	9.9	
Data Processing	53	1,183,736	116,385	116,385	9.8		1,342,484	89,998	89,998	6.7	
Community Services	61	72,315	0	0	-		72,400	53	53	0.1	
Facilities/Renovation	81	0	0	0	-		0	0	0	-	
Chapter 41 Payment	91	0	0	0	-		0	0	0	-	
Other Intergovernmental	99	870,000	0	0	-		811,500	0	0	-	
Total Expenditures		98,298,479	7,610,483	7,610,483	7.7%		97,963,657	7,349,560	7,349,560	7.5%	
Net Revenue Over (Under) Exp.		(2,689,937)	(6,538,373)	(6,538,373)			(3,491,832)	(6,423,235)	(6,423,235)		
Operating Transfers In	7915										
Net Inc. (Dec.) in Fund Balance		\$ (2,689,937)	\$ (6,538,373)	\$ (6,538,373)			\$ (3,491,832)	\$ (6,423,235)	\$ (6,423,235)		

General Fund Revenues

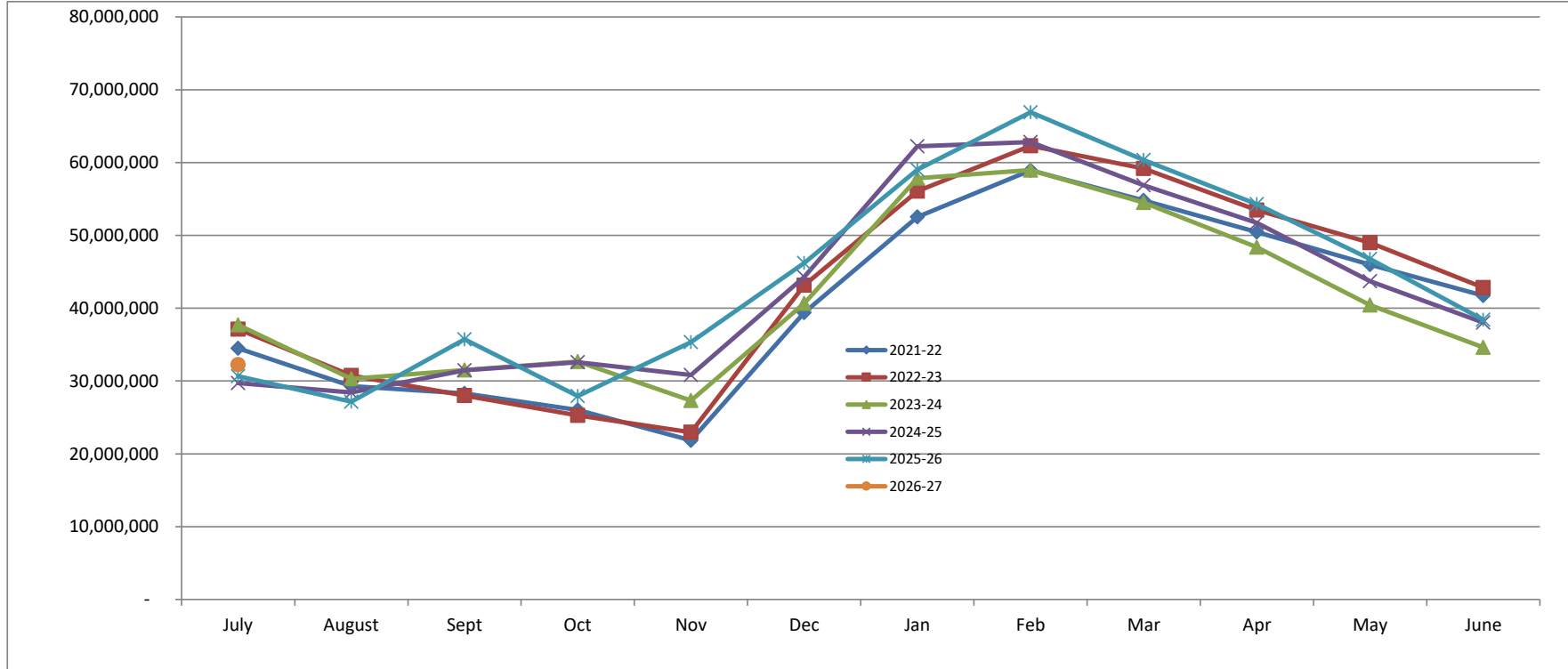
Midway ISD

For the Month Ended July 31st, 2026 with Comparative Prior Year Balances

<u>Month Ended July 31, 2026</u>						<u>Month Ended July 31, 2025</u>				
<u>Code</u>	<u>Budget</u>	<u>Current Mo</u>	<u>Year-to-Date</u>	<u>% of Budget</u>		<u>Budget</u>	<u>Current Mo</u>	<u>Year-to-Date</u>	<u>% of Budget</u>	
<u>Local Revenue</u>										
Property Taxes	5711,12	\$ 57,365,708	\$ 131,672	\$ 131,672	0.2%	\$ 54,311,241	\$ 83,124	\$ 83,124	0.2%	
Property Tax Penalties, Int	5719	250,000	14,271	14,271	5.7	250,000	13,349	13,349	5.3	
Tuition & Fees	5739	-	619	619	-	225,000	-	-	-	
Interest Income	5742	1,700,000	100,325	100,325	5.9	1,600,000	-	-	-	
Gifts & Bequests	5744	-	7,000	7,000	-	-	10,000	10,000	-	
Miscellaneous	5749	244,000	4,345	4,345	1.8	240,000	21,905	21,905	9.1	
Athletic Activities	5752	240,000	(34,835)	(34,835)	(14.5)	225,000	-	-	-	
Other	Various	81,000	4,485	4,485	5.5	76,000	5,751	5,751	7.6	
Local Revenue		59,880,708	227,882	227,882	0.4	56,927,241	134,129	134,129	0.2	
<u>State Revenue</u>										
Per Capita & Foundation	5811, 12	28,723,404	367,022	367,022	1.3	31,016,881	341,155	341,155	1.1	
On-Behalf TRS Payments	5831	5,349,255	477,206	477,206	8.9	5,320,206	449,717	449,717	8.5	
Other	5829	1,206,675	-	-		564,202	-	-		
State Revenue		35,279,334	844,228	844,228	2.4	36,901,289	790,872	790,872	2.1	
<u>Federal Revenue</u>										
Indirect Cost Reimb	5922, 29	75,000	0	0	-	320,000	0	0	-	
SHARS / MAC	5931, 32	373,500	0	0	-	323,295	1,324	1,324	0.4	
Federal Revenue		448,500	0	0	-	643,295	1,324	1,324	0.2	
Total Revenue		\$ 95,608,542	\$ 1,072,110	\$ 1,072,110	1.1%	\$ 94,471,825	\$ 926,325	\$ 926,325	1.0%	

Month End Cash Balances - Funds Other than Debt Service, Capital Projects and Trust Funds Midway ISD

Fiscal Year	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
2021-22	34,493,424	29,291,309	28,281,307	26,026,210	21,849,302	39,378,126	52,543,151	58,932,521	54,804,445	50,461,604	45,988,323	41,739,539
2022-23	37,132,969	30,768,255	28,008,247	25,259,466	22,954,184	43,154,621	56,078,017	62,301,708	59,179,361	53,467,073	49,000,132	42,820,174
2023-24	37,700,588	30,312,070	31,519,670	32,670,006	27,314,074	40,654,299	57,843,588	58,967,090	54,494,571	48,372,089	40,438,962	34,628,306
2024-25	29,714,648	28,425,873	31,482,583	32,573,315	30,808,313	44,297,348	62,234,767	62,817,233	56,876,191	51,733,540	43,696,424	38,018,267
2025-26	30,650,896	27,158,070	35,721,811	27,928,291	35,337,788	46,203,873	59,016,176	66,910,820	60,358,779	54,292,549	46,755,054	38,413,999
2026-27	32,251,126											



STATE FUNDING CASH FLOW	2023-24	2024-25	2025-26	Description
Legislative payment estimate (LPE)	\$ 24,180,385	\$ 24,557,593	\$ 31,551,313	= the amount of state aid TEA will fund during the school year.
District payment earned (DPE)	24,962,264	\$ 21,374,116	\$ 30,766,632	= TEA's current projection of state aid that will be earned during the year.
Expected TEA settle-up (1)	781,879	(3,183,477)	(784,681)	= "Settle-up." This is the future adjustment to state aid payments based on TEA estimates.
Settlement date	Oct 2024	Oct 2025	Oct 2026	Settle-up occurs in Sept. or Oct. after the school year ends.
Actual earned revenue	23,004,256	24,221,509	30,818,012	= the amount of state aid earned in prior years and the projected earned revenue for 2025-26.
Expected additional settle-up (2)	(1,958,008)	2,847,393	51,380	= Expected future adjustment to state aid payments based on District estimates.

(1) TEA makes funding payments through the year based on estimates, which is the "LPE," or "Legislative Payment Estimate." "DPE" is what TEA estimates the district will earn. "Settle-up" reflects the adjustment from estimated to actual earned state aid.

(2) The District prepares estimates of state aid based on our data (ADA, property taxes, etc.), which should be the most current. TEA will not get some of the state aid variables until several months after the year has ended. This line reflects what the District estimates will be the additional adjustments to state aid that TEA will make as all of the actual data gets incorporated into the DPE calculation.

PROPERTY TAXES

Property Tax Revenues by Month

Midway ISD

Amounts include current year and prior year property taxes, penalty & interest.

Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June
Monthly Collections												
2022-23	\$ 353,529	\$ 86,083	\$ 14,903	\$ 2,587,235	\$ 3,959,837	\$ 32,154,384	\$ 25,284,888	\$ 16,104,614	\$ 1,127,955	\$ 309,910	\$ 328,688	\$ 254,509
2023-24	255,349	100,624	12,272	1,667,633	3,588,907	25,152,232	29,854,619	11,437,142	612,137	299,170	258,102	99,829
2024-25	182,909	9,874	24,129	920,848	5,563,396	26,749,988	33,416,232	9,658,901	734,911	113,020	319,707	197,831
2025-26	199,410	120,074	18,554	2,465,366	2,337,454	22,890,808	25,775,413	19,234,184	490,338	486,895	703,006	106,015
2026-27	195,665	-	-	-	-	-	-	-	-	-	-	-
Cumulative Collections												
2022-23	\$ 353,529	\$ 439,611	\$ 454,515	\$ 3,041,750	\$ 7,001,587	\$ 39,155,971	\$ 64,440,859	\$ 80,545,472	\$ 81,673,427	\$ 81,983,337	\$ 82,312,026	\$ 82,566,534
2023-24	255,349	355,974	368,245	2,035,878	5,624,785	30,777,017	60,631,636	72,068,778	72,680,915	72,980,085	73,238,187	73,338,016
2024-25	182,909	192,783	216,912	1,137,760	6,701,156	33,451,143	66,867,375	76,526,277	77,261,188	77,374,208	77,693,915	77,891,745
2025-26	199,410	319,484	338,038	2,803,404	5,140,859	28,031,666	53,807,080	73,041,264	73,531,602	74,018,496	74,721,503	74,827,518
2026-27	195,665	-	-	-	-	-	-	-	-	-	-	-
Cumulative Collections as a % of Adjusted Levy												
2022-23	0.48	0.60	0.62	4.15	9.56	53.48	88.01	110.00	111.54	111.97	112.41	112.76
2023-24	0.31	0.43	0.45	2.47	6.82	37.31	73.50	87.36	88.11	88.47	88.78	88.90
2024-25	0.25	0.26	0.30	1.56	9.16	45.74	91.43	104.64	105.64	105.80	106.23	106.51
2025-26	0.26	0.41	0.44	3.61	6.63	36.14	69.37	94.17	94.80	95.43	96.33	96.47
2026-27	0.26	-	-	-	-	-	-	-	-	-	-	-
Cumulative Collections as a % of Budget												
2022-23	0.48	0.60	0.62	4.13	9.50	53.13	87.44	109.29	110.82	111.24	111.69	112.03
2023-24	0.31	0.44	0.45	2.50	6.91	37.82	74.51	88.56	89.32	89.68	90.00	90.12
2024-25	0.24	0.25	0.28	1.47	8.66	43.21	86.38	98.86	99.81	99.95	100.37	100.62
2025-26	0.26	0.41	0.44	3.64	6.67	36.38	69.83	94.79	95.43	96.06	96.98	97.11
2026-27	0.26	-	-	-	-	-	-	-	-	-	-	-

LEVY INFORMATION						REVENUE BUDGET **					
	2021-22	2022-23	2023-24	2024-25	2025-26		2021-22	2022-23	2023-24	2024-25	2025-26
Original levy	\$ 72,431,408	\$ 80,913,691	\$ 76,322,962	\$ 77,162,319	\$ 74,438,050	General Fund	\$ 56,693,267	\$ 61,879,011	\$ 55,449,072	\$ 57,357,852	\$ 54,561,241
Adjustments *	790,210	1,578,666	(3,188,721)	403,241	444,414	Debt Svc	17,004,257	19,496,719	21,960,869	19,694,446	20,595,392
Adjusted	\$ 73,221,617	\$ 82,492,357	\$ 73,134,241	\$ 77,565,560	\$ 74,882,464	Total	\$ 73,697,524	\$ 81,375,730	\$ 77,409,941	\$ 77,052,298	\$ 75,156,633

* - amounts are through the first year only.

** - total budget for property taxes, penalty & interest.

Midway ISD

Transactions Greater Than \$25,000

For the Month of July 2026

<u>Date</u>	<u>Check</u>	<u>Payee</u>	<u>Amount</u>	<u>Description</u>
Payroll and Payroll Related Items:				
7/1/2026	Wire out	Various banks	347,775.41	Payroll direct deposits
7/2/2026	ACH	IRS	27,727.87	Payroll taxes
7/7/2026	ACH	Texas State Comptroller	754,829.25	TRS June payroll deposits
7/14/2026	Wire out	Various banks	3,935,304.22	Payroll direct deposits
7/14/2026	ACH	Texas State Comptroller	632,099.00	TRS July Health Insurance
7/15/2026	Wire out	Various banks	253,235.10	Payroll direct deposits
7/15/2026	ACH	IRS	432,887.82	Payroll taxes
7/29/2026	Wire out	Various banks	292,288.83	Payroll direct deposits
7/30/2026	ACH	IRS	23,842.09	Payroll taxes
7/31/2026	V79139	FBS-HIA, LLC	90,782.01	Benefits
7/31/2026	V79143	Higginbotham Insurance	35,305.59	FSA/DC/Flex
Bond Projects:				
7/2/2026	V78934	The Roof Co.	781,278.98	CCE, SBE, WWE new roofing
7/2/2026	V78939	Washing Equipment	25,122.79	District bus wash
7/16/2026	V78917	Hellas Constructions	312,125.00	Athletic fields - BB, SB, Rice
7/17/2026	V78984	Rabroker A/C & Plumbing	43,878.00	CCE new AC units
7/17/2026	V78956	Centex Carpet & Int.	47,050.00	SVE new carpet
7/24/2026	V79073	Music & Arts	30,699.80	Band equipment
7/24/2026	V79096	Tarpley Music Company	67,310.00	Tubas, cases
7/24/2026	V79110	Williams Electric	25,768.00	MHS cafeteria new lighting
7/31/2026	V79120	Barnett Contracting	233,500.00	MHS paving repairs
7/31/2026	V79147	Huckabee & Assoc.	179,416.25	Professional Services
7/31/2026	V79153	Longhorn Bus Sales	799,085.00	Buses - 6- 54 pass/3 wheelchairs/4 - 77 pass.
7/31/2026	V79156	Mike Staas Services	136,215.68	SVE/MHS updates
7/31/2026	V79181	Texas A&A Fire & Safety	44,840.75	Fire extinguisher inspect/repairs
Other Operating Items:				
7/2/2026	V78922	Landscape Supply	33,351.63	General landscape & irrigation supplies
7/16/2026	V76599	Casey's Marketing	27,103.66	Fuel for the district
7/17/2026	V78948	Apple INC	32,770.70	Macbooks, Mosyle manager
7/17/2026	V79003	Wilson Sports Insurance	72,175.00	Prem Inv.
7/24/2026	V79052	TCASE Services	30,379.50	SIS integration; student licenses
7/24/2026	V79083	Richey & Son, Inc.	34,345.00	Pole vault mat for the HS
7/24/2026	V79105	Vista Higher Learning	42,549.00	Licensing for Virtual classes/workshops
7/30/2026	V76640	City of Waco Water	25,483.19	Utility services
7/31/2026	V79125	Built By Grid LLC	30,336.00	clublocker series
7/31/2026	V79152	Liberty Source, LLC	29,591.80	Data processing roster
7/31/2026	V79178	Speciatly Restoration	70,332.89	Claims work - DAEP flood; batting cages; weather perils
7/31/2026	V79188	TXU Energy	120,252.18	Utility services
			\$ 10,101,037.99	