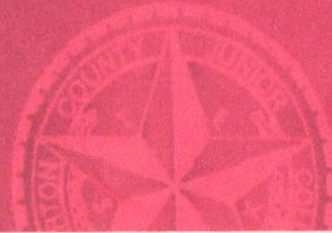




*Wharton County  
Junior College*



# *Monthly Financial Reports*

*December 2018*



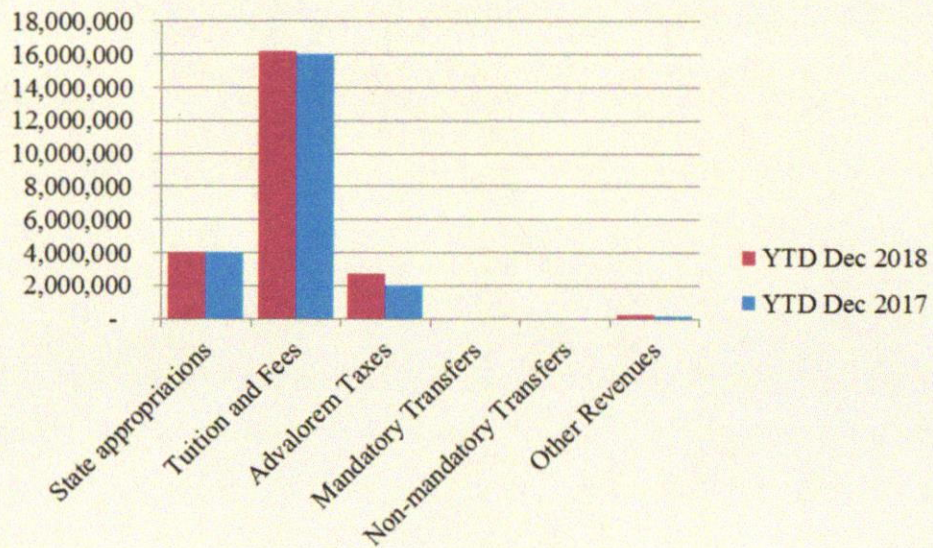
## Revenue & Expenditure Summary

|   | FISCAL 2019         |                      |                   |                | FISCAL 2018          |                   |                | % OF<br>PRIOR YR<br>ACTUAL |
|---|---------------------|----------------------|-------------------|----------------|----------------------|-------------------|----------------|----------------------------|
|   | Current<br>Month    | Y-T-D<br>ACTUAL      | Budget            | % of<br>Budget | Y-T-D<br>ACTUAL      | Budget            | % of<br>Budget |                            |
| <b>Fund 1000</b>                                  |                     |                      |                   |                |                      |                   |                |                            |
| <b>Revenues:</b>                                  |                     |                      |                   |                |                      |                   |                |                            |
| State appropriations                              | \$ 890,721          | \$ 4,033,530         | \$ 9,373,136      | 43.03%         | \$ 4,031,876         | \$ 9,373,136      | 43.02%         | 100%                       |
| Tuition and Fees                                  | 1,966,226           | 16,231,966           | 22,030,715        | 73.68%         | 16,074,749           | 22,071,563        | 72.83%         | 101%                       |
| Advalorem Taxes                                   | 2,090,249           | 2,735,411            | 7,199,055         | 38.00%         | 2,041,398            | 6,301,312         | 32.40%         | 134%                       |
| Mandatory Transfers                               | -                   | -                    | 1,100,553         | 0.00%          | -                    | 1,102,507         | 0.00%          | 0%                         |
| Non-mandatory Transfers                           | -                   | -                    | 87,367            | 0.00%          | -                    | 1,464,633         | 0.00%          | 0%                         |
| Other Revenues                                    | 28,225              | 243,793              | 489,501           | 49.80%         | 184,650              | 510,483           | 36.17%         | 132%                       |
| <b>Total Revenues</b>                             | <b>4,975,421</b>    | <b>23,244,700</b>    | <b>40,280,327</b> | <b>57.71%</b>  | <b>22,332,673</b>    | <b>40,823,634</b> | <b>54.71%</b>  | <b>104%</b>                |
| <b>Expenditures:</b>                              |                     |                      |                   |                |                      |                   |                |                            |
| Salaries  | 1,901,678           | 7,339,780            | 23,120,376        | 31.75%         | 7,224,278            | 22,899,061        | 31.55%         | 102%                       |
| Employee Benefits                                 | 360,912             | 1,375,173            | 5,666,045         | 24.27%         | 1,316,801            | 5,269,612         | 24.99%         | 104%                       |
| Capital Expenditures                              | -                   | 10,697               | 127,587           | 8.38%          | 246,113              | 1,173,043         | 20.98%         | 4%                         |
| Mandatory Transfers                               | -                   | 182,047              | 364,400           | 49.96%         | 180,863              | 363,250           | 49.79%         | 101%                       |
| Non-mandatory Transfers                           | -                   | -                    | -                 | -              | -                    | -                 | 0.00%          | 0%                         |
| Other Expenditures                                | 469,595             | 3,268,346            | 11,001,919        | 29.71%         | 3,201,043            | 11,118,668        | 28.79%         | 102%                       |
|   | <b>2,732,185</b>    | <b>12,176,043</b>    | <b>40,280,327</b> | <b>30.23%</b>  | <b>12,169,098</b>    | <b>40,823,634</b> | <b>29.81%</b>  | <b>100%</b>                |
| <b>Net increase/<br/>(decrease) in net assets</b> | <b>\$ 2,243,236</b> | <b>\$ 11,068,657</b> |                   |                | <b>\$ 10,163,575</b> |                   |                |                            |
| <b>Less Outstanding encumbrances</b>              |                     | <b>(1,663,688)</b>   |                   |                | <b>(2,684,442)</b>   |                   |                |                            |
| <b>Net increase less encumbrances</b>             |                     | <b>\$ 9,404,969</b>  |                   |                | <b>\$ 7,479,133</b>  |                   |                |                            |

\* Note: Net student receivables in the amount of \$ 5,084,530.85 are currently outstanding. Tuition and fees are subject to collection in future periods.



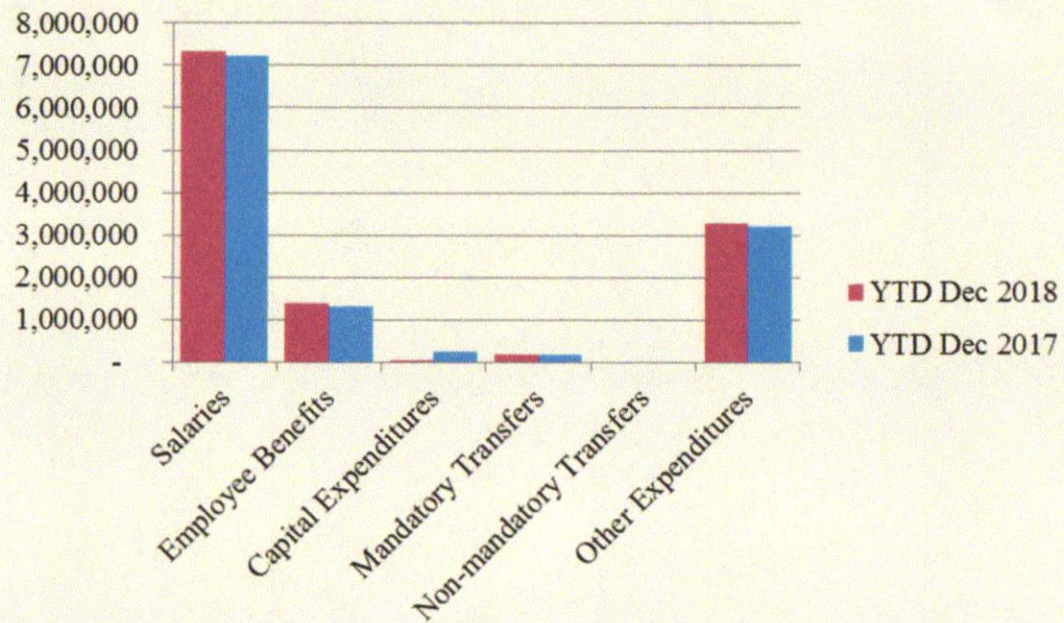
## Year to Date Revenues



- Ad valorem taxes up due to increased levy and collections

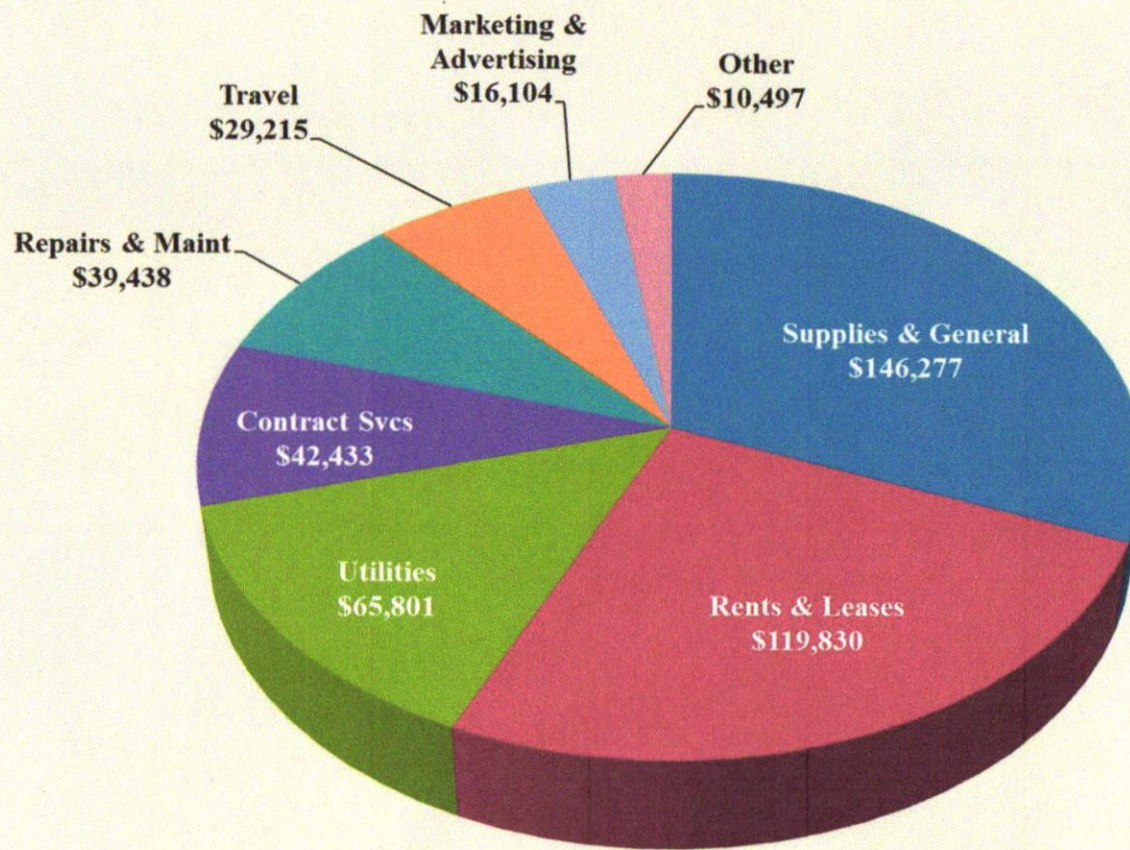


## ***Year to Date Expenses***





## ***Other Expenses for December***



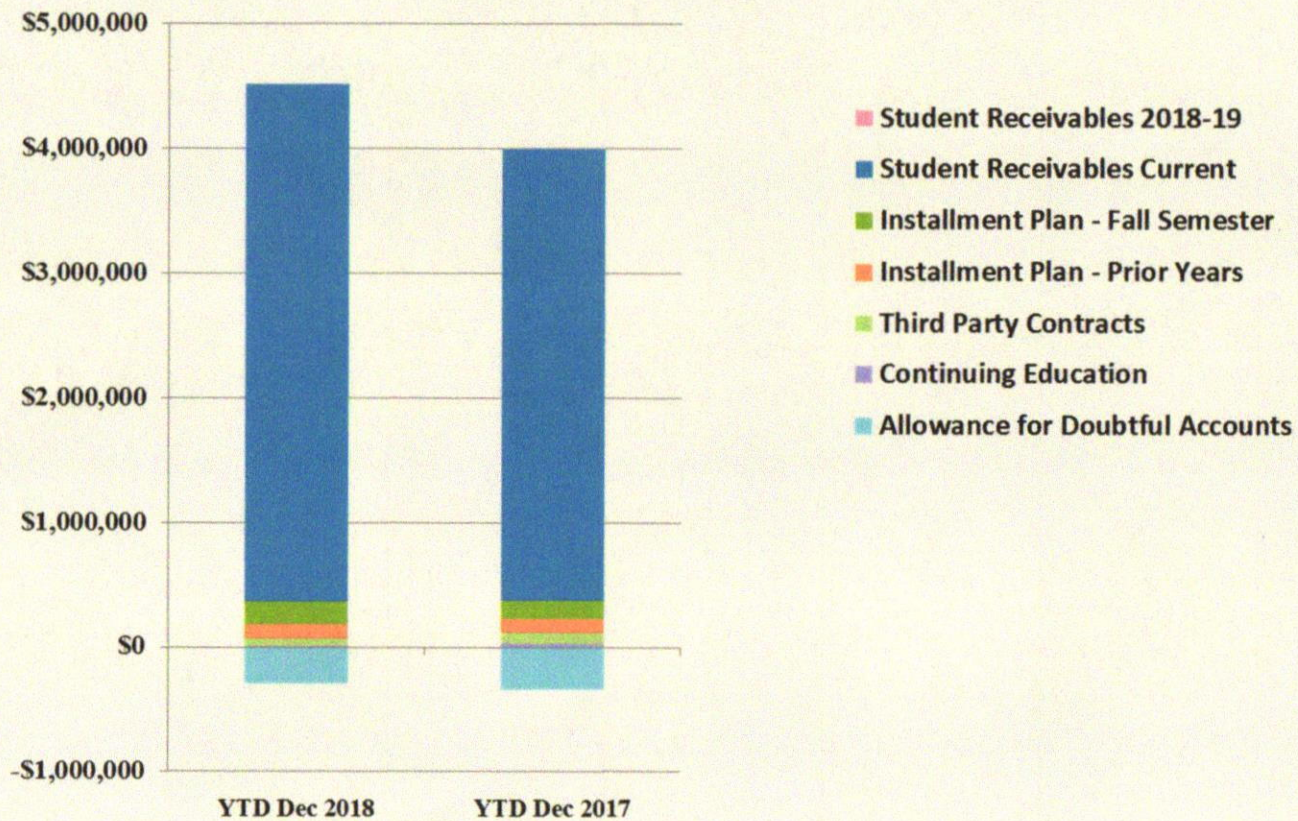


## ***Analysis of Student Receivable Outstanding As of December 31, 2018***

|  | 2019                   | 2018                   |
|--|------------------------|------------------------|
| <b>Student Receivables Current and Prior Yr.</b>       | <b>\$ 4,148,569.27</b> | <b>\$ 3,625,494.44</b> |
| <b>Installment Plan Receivable Due Fall Semester</b>   | <b>\$ 190,126.90</b>   | <b>140,990.07</b>      |
| <b>Installment Plan Receivable Due Spring Semester</b> | <b>854,309.27</b>      | <b>905,764.61</b>      |
| <b>Installment Plan Receivable Summer I &amp; II</b>   | <b>0.00</b>            | <b>0.00</b>            |
| <b>Installment Plan Receivable Prior Years</b>         | <b>109,527.99</b>      | <b>116,677.84</b>      |
| <b>Total Installment Plan Receivable</b>               | <b>\$ 1,153,964.16</b> | <b>\$ 1,163,432.52</b> |
| <b>Third Party Contracts Receivable</b>                | <b>\$ 55,739.00</b>    | <b>\$ 88,452.56</b>    |
| <b>Continuing Education Receivable</b>                 | <b>13,919.00</b>       | <b>26,687.50</b>       |
| <b>Allowance for Doubtful Accounts</b>                 | <b>(287,660.58)</b>    | <b>(341,050.36)</b>    |
| <b>Net Accounts Receivable</b>                         | <b>\$ 5,084,530.85</b> | <b>\$ 4,563,016.66</b> |



## AR by Category



# *COMBINED BALANCE SHEET*

*(Funds included: GOVERNMENTAL FUND TYPES)*



Governmental Fund Types

|  | Auxiliary<br>Enterprise | Current<br>Unrestricted | Restricted<br>Funds | Current<br>Year<br>2019 | Prior<br>Year<br>2018 |
|--|-------------------------|-------------------------|---------------------|-------------------------|-----------------------|
| <b>ASSETS and OTHER DEBITS:</b>              |                         |                         |                     |                         |                       |
| <b>ASSETS:</b>                               |                         |                         |                     |                         |                       |
| Cash   | 178,998                 | 3,271,111               | 615,131             | 4,065,240               | 3,639,612             |
| Cash Investments                             | 638,476                 | 12,072,472              | 792,625             | 13,503,574              | 16,984,542            |
| Accounts Receivable                          | 281,191                 | 5,107,177               | 5,681               | 5,394,049               | 4,860,417             |
| Taxes Receivable                             |                         | 406,239                 | --                  | 406,239                 | 394,687               |
| Local, St & Fed Agency Receivable            |                         | --                      | 15,888              | 15,888                  | 54,887                |
| Due From Other Funds                         | 30,518                  | 4,561,751               | 74,226              | 4,666,494               | 1,191,525             |
| Prepaid Expense                              | 36,427                  | --                      | --                  | 36,427                  | 36,482                |
| Property, Plant & Equipment                  |                         | --                      | --                  | --                      | --                    |
| Deferred Outflows                            |                         | 2,326,327               | --                  | 2,326,327               | 2,667,146             |
| <b>TOTAL ASSETS AND OTHER DEBITS:</b>        | <b>1,165,610</b>        | <b>27,745,077</b>       | <b>1,503,551</b>    | <b>30,414,237</b>       | <b>29,829,298</b>     |
| <b>Liabilities, equity and other credits</b> |                         |                         |                     |                         |                       |
| <b>LIABILITIES:</b>                          |                         |                         |                     |                         |                       |
| Accounts Payable                             |                         | 98,871                  | 17                  | 98,887                  | -30,646               |
| Employee Benefits Payable                    |                         | 182,834                 | --                  | 182,834                 | 170,347               |
| Payroll Taxes Payable                        |                         | --                      | --                  | --                      | -392                  |
| Accrued Liabilities                          |                         | --                      | --                  | --                      | --                    |
| Deferred Revenue                             |                         | --                      | 468,489             | 468,489                 | 527,005               |
| Long Term Debt                               |                         | --                      | --                  | --                      | --                    |
| Net Pension Liability                        |                         | 4,999,357               | --                  | 4,999,357               | 6,132,954             |
| Net OPEB Liability                           |                         | 23,587,731              | --                  | 23,587,731              | --                    |
| Deposits Payable                             | 57,985                  | 11,503                  | --                  | 69,488                  | 62,763                |
| Due To Other Funds                           | 66,576                  | 80,745                  | 11,129              | 158,449                 | 2,050                 |
| Scholarships-Designated Donations            |                         | --                      | 94,765              | 94,765                  | 93,006                |
| Scholarships-Non-designated                  |                         | --                      | 574,099             | 574,099                 | 137,689               |
| Donatio                                      |                         | --                      | --                  | --                      | --                    |
| Deferred Inflows                             |                         | 7,401,082               | --                  | 7,401,082               | 1,606,311             |
| <b>TOTAL LIABILITIES:</b>                    | <b>124,561</b>          | <b>36,362,122</b>       | <b>1,148,498</b>    | <b>37,635,181</b>       | <b>8,701,086</b>      |
| <b>EQUITY AND OTHER CREDITS:</b>             |                         |                         |                     |                         |                       |
| Control Accounts                             |                         | --                      | --                  | --                      | --                    |
| Fund Balances                                |                         | --                      | --                  | --                      | --                    |
| Prior Year Fund Balance                      |                         | -19,877,404             | --                  | -19,877,404             | 7,656,383             |
| Endowment Fund-Original                      |                         | --                      | --                  | --                      | --                    |
| Endowment Fund-Income                        |                         | --                      | --                  | --                      | --                    |
| FB Professional Development                  |                         | --                      | --                  | --                      | --                    |
| FB Salary Equity                             |                         | --                      | --                  | --                      | --                    |

Governmental Fund Types

|   | Auxiliary<br>Enterprise | Current<br>Unrestricted | Restricted<br>Funds | Current<br>Year<br>2019 | Prior<br>Year<br>2018 |
|---|-------------------------|-------------------------|---------------------|-------------------------|-----------------------|
| <b>EQUITY AND OTHER CREDITS:</b>                        |                         |                         |                     |                         |                       |
| FB Capital Equipment                                    |                         | --                      | --                  |                         |                       |
| FB Investment Gain And Loss                             |                         | --                      | --                  |                         |                       |
| Fund Balance Receivables                                |                         | --                      | --                  |                         |                       |
| Reserved-Undesignated                                   |                         | --                      | --                  |                         |                       |
| FBTC Operating Fund Balance                             |                         | --                      | --                  |                         |                       |
| Plant Fund Balance                                      |                         | --                      | --                  |                         |                       |
| Bond Fund Balance                                       |                         | --                      | --                  |                         |                       |
| Scholarship   |                         | --                      | --                  |                         |                       |
| Fund Balance-Rounding Diff                              |                         | --                      | --                  |                         |                       |
| Fund Balances:  |                         |                         |                     |                         |                       |
| Reserve for Encumbrance                                 | 45,370                  | 1,663,688               | 121,734             | 1,830,792               | 2,743,899             |
| Fund Balance  | 995,679                 | 9,596,670               | 233,319             | 10,825,669              | 10,727,930            |
| Reserve For Operations                                  |                         | --                      | --                  |                         |                       |
| <b>TOTAL EQUITY AND OTHER CREDITS:</b>                  | <b>1,041,049</b>        | <b>-8,617,045</b>       | <b>355,053</b>      | <b>-7,220,944</b>       | <b>21,128,211</b>     |
| <b>TOTAL LIABILITIES,<br/>EQUITY AND OTHER CREDITS:</b> | <b>1,165,610</b>        | <b>27,745,077</b>       | <b>1,503,551</b>    | <b>30,414,237</b>       | <b>29,829,298</b>     |

Proprietary Fund Types

|  | Agency<br>Funds | Current<br>Year<br>2019 | Prior<br>Year<br>2018 |
|--|-----------------|-------------------------|-----------------------|
| <b>ASSETS and OTHER DEBITS:</b>              |                 |                         |                       |
| <b>ASSETS:</b>                               |                 |                         |                       |
| Cash   | 156,654         | 156,654                 | 228,732               |
| Cash Investments                             | 106,224         | 106,224                 | 104,311               |
| Accounts Receivable                          | -               | -                       | -                     |
| Taxes Receivable                             | -               | -                       | -                     |
| Local, St & Fed Agency Receivable            | -               | -                       | -                     |
| Due From Other Funds                         | 1,000           | 1,000                   | -                     |
| Prepaid Expense                              | -               | -                       | -                     |
| Property, Plant & Equipment                  | -               | -                       | -                     |
| Deferred Outflows                            | -               | -                       | -                     |
| <b>TOTAL ASSETS AND OTHER DEBITS:</b>        | <b>263,879</b>  | <b>263,879</b>          | <b>333,043</b>        |
| <b>Liabilities, equity and other credits</b> |                 |                         |                       |
| <b>LIABILITIES:</b>                          |                 |                         |                       |
| Accounts Payable                             | -               | -                       | -                     |
| Employee Benefits Payable                    | -               | -                       | -                     |
| Payroll Taxes Payable                        | -               | -                       | -                     |
| Accrued Liabilities                          | -               | -                       | -                     |
| Deferred Revenue                             | -               | -                       | -                     |
| Long Term Debt                               | -               | -                       | -                     |
| Net Pension Liability                        | -               | -                       | -                     |
| Net OPEB Liability                           | -               | -                       | -                     |
| Deposits Payable                             | 262,906         | 262,906                 | 332,462               |
| Due To Other Funds                           | -               | -                       | -                     |
| Scholarships-Designated Donations            | -               | -                       | -                     |
| Scholarships-Non-designated                  | -               | -                       | -                     |
| Donatio                                      | -               | -                       | -                     |
| Deferred Inflows                             | -               | -                       | -                     |
| <b>TOTAL LIABILITIES:</b>                    | <b>262,906</b>  | <b>262,906</b>          | <b>332,462</b>        |
| <b>EQUITY AND OTHER CREDITS:</b>             |                 |                         |                       |
| Control Accounts                             | 972             | 972                     | 582                   |
| Fund Balances                                | -               | -                       | -                     |
| Prior Year Fund Balance                      | -               | -                       | -                     |
| Endowment Fund-Original                      | -               | -                       | -                     |
| Endowment Fund-Income                        | -               | -                       | -                     |
| FB Professional Development                  | -               | -                       | -                     |
| FB Salary Equity                             | -               | -                       | -                     |

Proprietary Fund Types

|   | Agency<br>Funds | Current<br>Year<br>2019 | Prior<br>Year<br>2018 |
|---|-----------------|-------------------------|-----------------------|
| <hr/>   |                 |                         |                       |
| EQUITY AND OTHER CREDITS:                       |                 |                         |                       |
| FB Capital Equipment                            |                 |                         |                       |
| FB Investment Gain And Loss                     |                 |                         |                       |
| Fund Balance Receivables                        |                 |                         |                       |
| Reserved-Undesignated                           |                 |                         |                       |
| FBTC Operating Fund Balance                     |                 |                         |                       |
| Plant Fund Balance                              |                 |                         |                       |
| Bond Fund Balance                               |                 |                         |                       |
| Scholarship                                     |                 |                         |                       |
| Fund Balance-Rounding Diff                      |                 |                         |                       |
| Fund Balances:                                  |                 |                         |                       |
| Reserve for Encumbrance                         |                 |                         |                       |
| Fund Balance                                    |                 |                         |                       |
| Reserve For Operations                          |                 |                         |                       |
| TOTAL EQUITY AND OTHER CREDITS:                 | 972             | 972                     | 582                   |
| TOTAL LIABILITIES,<br>EQUITY AND OTHER CREDITS: | 263,879         | 263,879                 | 333,043               |
|   | =====           |                         |                       |

Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 31-DEC-2018  
 (With comparative totals for 31-DEC-2017 )  
 (amounts expressed in dollars)

20

Fiduciary Fund Types

|  | Quasi<br>Endowment<br>Fund | Endowment<br>Funds | Current<br>Year<br>2019 | Prior<br>Year<br>2018 |
|--|----------------------------|--------------------|-------------------------|-----------------------|
| <b>ASSETS and OTHER DEBITS:</b>              |                            |                    |                         |                       |
| <b>ASSETS:</b>                               |                            |                    |                         |                       |
| Cash   |                            | 186,979            | 186,979                 | 58,942                |
| Cash Investments                             |                            | 10,433,929         | 10,433,929              | 10,435,322            |
| Accounts Receivable                          |                            | 16,285             | 16,285                  | 14,158                |
| Taxes Receivable                             |                            | --                 | --                      | --                    |
| Local, St & Fed Agency Receivable            |                            | --                 | --                      | --                    |
| Due From Other Funds                         |                            | --                 | --                      | --                    |
| Prepaid Expense                              |                            | --                 | --                      | --                    |
| Property, Plant & Equipment                  |                            | --                 | --                      | --                    |
| Deferred Outflows                            |                            | --                 | --                      | --                    |
| <b>TOTAL ASSETS AND OTHER DEBITS:</b>        |                            | <b>10,637,193</b>  | <b>10,637,193</b>       | <b>10,508,423</b>     |
| <b>Liabilities, equity and other credits</b> |                            |                    |                         |                       |
| <b>LIABILITIES:</b>                          |                            |                    |                         |                       |
| Accounts Payable                             |                            | --                 | --                      | --                    |
| Employee Benefits Payable                    |                            | --                 | --                      | --                    |
| Payroll Taxes Payable                        |                            | --                 | --                      | --                    |
| Accrued Liabilities                          |                            | --                 | --                      | --                    |
| Deferred Revenue                             |                            | --                 | --                      | --                    |
| Long Term Debt                               |                            | --                 | --                      | --                    |
| Net Pension Liability                        |                            | --                 | --                      | --                    |
| Net OPEB Liability                           |                            | --                 | --                      | --                    |
| Deposits Payable                             |                            | --                 | --                      | --                    |
| Due To Other Funds                           |                            | 31,390             | 31,390                  | --                    |
| Scholarships-Designated Donations            |                            | --                 | --                      | --                    |
| Scholarships-Non-designated                  |                            | --                 | --                      | --                    |
| Donatio                                      |                            | --                 | --                      | --                    |
| Deferred Inflows                             |                            | --                 | --                      | --                    |
| <b>TOTAL LIABILITIES:</b>                    |                            | <b>31,390</b>      | <b>31,390</b>           |                       |
| <b>EQUITY AND OTHER CREDITS:</b>             |                            |                    |                         |                       |
| Control Accounts                             |                            | --                 | --                      | --                    |
| Fund Balances                                |                            | --                 | --                      | --                    |
| Prior Year Fund Balance                      |                            | --                 | --                      | --                    |
| Endowment Fund-Original                      |                            | --                 | --                      | --                    |
| Endowment Fund-Income                        |                            | --                 | --                      | --                    |
| FB Professional Development                  |                            | --                 | --                      | --                    |
| FB Salary Equity                             |                            | --                 | --                      | --                    |

Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 31-DEC-2018  
 (With comparative totals for 31-DEC-2017 )  
 (amounts expressed in dollars)

12

Fiduciary Fund Types

|   | Quasi<br>Endowment<br>Fund | Endowment<br>Funds | Current<br>Year<br>2019 | Prior<br>Year<br>2018 |
|---|----------------------------|--------------------|-------------------------|-----------------------|
| <hr/>   |                            |                    |                         |                       |
| EQUITY AND OTHER CREDITS:                       |                            |                    |                         |                       |
| FB Capital Equipment                            |                            | --                 |                         |                       |
| FB Investment Gain And Loss                     |                            | --                 |                         |                       |
| Fund Balance Receivables                        |                            | --                 |                         |                       |
| Reserved-Undesignated                           |                            | --                 |                         |                       |
| FBTC Operating Fund Balance                     |                            | --                 |                         |                       |
| Plant Fund Balance                              |                            | --                 |                         |                       |
| Bond Fund Balance                               |                            | --                 |                         |                       |
| Scholarship                                     |                            | --                 |                         |                       |
| Fund Balance-Rounding Diff                      |                            | --                 |                         |                       |
| Fund Balances:                                  |                            |                    |                         |                       |
| Reserve for Encumbrance                         |                            | --                 |                         |                       |
| Fund Balance                                    |                            | 10,605,803         | 10,605,803              | 10,508,423            |
| Reserve For Operations                          |                            | --                 |                         |                       |
| TOTAL EQUITY AND OTHER CREDITS:                 |                            | <hr/>              | <hr/>                   | <hr/>                 |
|   |                            | 10,605,803         | 10,605,803              | 10,508,423            |
| TOTAL LIABILITIES,<br>EQUITY AND OTHER CREDITS: |                            | <hr/>              | <hr/>                   | <hr/>                 |
|   |                            | 10,637,193         | 10,637,193              | 10,508,423            |
|   |                            | =====              | =====                   | =====                 |

Account Groups

|  | Repair<br>and<br>Replacement | Debt<br>Retirement<br>Bond Fund | Investment<br>in<br>Plant Fund | Unexpended<br>Plant<br>Fund | Current<br>Year<br>2019 | Prior<br>Year<br>2018 |
|--|------------------------------|---------------------------------|--------------------------------|-----------------------------|-------------------------|-----------------------|
| <b>ASSETS and OTHER DEBITS:</b>              |                              |                                 |                                |                             |                         |                       |
| <b>ASSETS:</b>                               |                              |                                 |                                |                             |                         |                       |
| Cash   | 9,343,668                    | 152,751                         | --                             | -9,127,595                  | 368,824                 | 2,439,896             |
| Cash Investments                             |                              | 374,448                         | --                             | 14,667,830                  | 15,042,278              | 16,386,638            |
| Accounts Receivable                          |                              | --                              | --                             | 28,885                      | 28,885                  | 29,648                |
| Taxes Receivable                             |                              | --                              | --                             | --                          | --                      | --                    |
| Local, St & Fed Agency Receivable            |                              | --                              | --                             | --                          | --                      | --                    |
| Due From Other Funds                         |                              | --                              | --                             | --                          | --                      | --                    |
| Prepaid Expense                              |                              | --                              | --                             | 17,520                      | 17,520                  | --                    |
| Property, Plant & Equipment                  |                              | --                              | 34,917,223                     | --                          | 34,917,223              | 26,579,863            |
| Deferred Outflows                            |                              | --                              | --                             | --                          | --                      | --                    |
| <b>TOTAL ASSETS AND OTHER DEBITS:</b>        | <b>9,343,668</b>             | <b>527,199</b>                  | <b>34,917,223</b>              | <b>5,586,640</b>            | <b>50,374,730</b>       | <b>45,436,045</b>     |
| <b>Liabilities, equity and other credits</b> |                              |                                 |                                |                             |                         |                       |
| <b>LIABILITIES:</b>                          |                              |                                 |                                |                             |                         |                       |
| Accounts Payable                             |                              | --                              | --                             | --                          | --                      | --                    |
| Employee Benefits Payable                    |                              | --                              | --                             | --                          | --                      | --                    |
| Payroll Taxes Payable                        |                              | --                              | --                             | --                          | --                      | --                    |
| Accrued Liabilities                          |                              | --                              | --                             | --                          | --                      | --                    |
| Deferred Revenue                             |                              | --                              | --                             | --                          | --                      | --                    |
| Long Term Debt                               |                              | --                              | 1,692,919                      | --                          | 1,692,919               | 1,998,503             |
| Net Pension Liability                        |                              | --                              | --                             | --                          | --                      | --                    |
| Net OPEB Liability                           |                              | --                              | --                             | --                          | --                      | --                    |
| Deposits Payable                             |                              | --                              | --                             | --                          | --                      | --                    |
| Due To Other Funds                           | 1,189,475                    | --                              | --                             | 3,305,700                   | 4,495,175               | 1,189,475             |
| Scholarships-Designated Donations            |                              | --                              | --                             | --                          | --                      | --                    |
| Scholarships-Non-designated                  |                              | --                              | --                             | --                          | --                      | --                    |
| Donatio                                      |                              | --                              | --                             | --                          | --                      | --                    |
| Deferred Inflows                             |                              | --                              | --                             | --                          | --                      | --                    |
| <b>TOTAL LIABILITIES:</b>                    | <b>1,189,475</b>             |                                 | <b>1,692,919</b>               | <b>3,305,700</b>            | <b>6,188,094</b>        | <b>3,187,978</b>      |
| <b>EQUITY AND OTHER CREDITS:</b>             |                              |                                 |                                |                             |                         |                       |
| Control Accounts                             |                              | --                              | --                             | --                          | --                      | --                    |
| Fund Balances                                |                              | --                              | --                             | --                          | --                      | --                    |
| Prior Year Fund Balance                      |                              | --                              | --                             | --                          | --                      | --                    |
| Endowment Fund-Original                      |                              | --                              | --                             | --                          | --                      | --                    |
| Endowment Fund-Income                        |                              | --                              | --                             | --                          | --                      | --                    |
| FB Professional Development                  |                              | --                              | --                             | --                          | --                      | --                    |
| FB Salary Equity                             |                              | --                              | --                             | --                          | --                      | --                    |

Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 31-DEC-2018  
 (With comparative totals for 31-DEC-2017 )  
 (amounts expressed in dollars)

23

Account Groups

|   | Repair<br>and<br>Replacement | Debt<br>Retirement<br>Bond Fund | Investment<br>in<br>Plant Fund | Unexpended<br>Plant<br>Fund | Current<br>Year<br>2019 | Prior<br>Year<br>2018 |
|---|------------------------------|---------------------------------|--------------------------------|-----------------------------|-------------------------|-----------------------|
| EQUITY AND OTHER CREDITS:                       |                              |                                 |                                |                             |                         |                       |
| FB Capital Equipment                            |                              | --                              | 29,158,584                     | --                          | 29,158,584              | 20,804,093            |
| FB Investment Gain And Loss                     |                              | --                              | --                             | --                          |                         |                       |
| Fund Balance Receivables                        |                              | --                              | --                             | --                          |                         |                       |
| Reserved-Undesignated                           |                              | --                              | --                             | --                          |                         |                       |
| FBTC Operating Fund Balance                     |                              | --                              | --                             | --                          |                         |                       |
| Plant Fund Balance                              |                              | --                              | --                             | --                          |                         |                       |
| Bond Fund Balance                               |                              | --                              | --                             | --                          |                         |                       |
| Scholarship                                     |                              | --                              | --                             | --                          |                         |                       |
| Fund Balance-Rounding Diff                      |                              | --                              | --                             | --                          |                         |                       |
| Fund Balances:                                  |                              |                                 |                                |                             |                         |                       |
| Reserve for Encumbrance                         |                              | --                              | --                             | 1,966,409                   | 1,966,409               | 5,553,969             |
| Fund Balance                                    | 7,469,976                    | 527,199                         | 5,813,190                      | -748,723                    | 13,061,642              | 15,890,006            |
| Reserve For Operations                          |                              | --                              | --                             | --                          |                         |                       |
| TOTAL EQUITY AND OTHER CREDITS:                 | 7,469,976                    | 527,199                         | 34,971,774                     | 1,217,687                   | 44,186,636              | 42,248,067            |
| TOTAL LIABILITIES,<br>EQUITY AND OTHER CREDITS: | 8,659,451                    | 527,199                         | 36,664,693                     | 4,523,387                   | 50,374,730              | 45,436,045            |



Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 31-DEC-2018  
 (With comparative totals for 31-DEC-2017 )  
 (amounts expressed in dollars)

hr

Memorandum Only

|  | Current<br>Year<br>2019 | Prior<br>Year<br>2018 |
|--|-------------------------|-----------------------|
| <b>ASSETS and OTHER DEBITS:</b>              |                         |                       |
| <b>ASSETS:</b>                               |                         |                       |
| Cash   | 4,777,697               | 6,367,102             |
| Cash Investments                             | 39,086,005              | 43,910,813            |
| Accounts Receivable                          | 5,439,219               | 4,904,224             |
| Taxes Receivable                             | 406,239                 | 394,687               |
| Local, St & Fed Agency Receivable            | 15,888                  | 54,888                |
| Due From Other Funds                         | 4,685,014               | 1,191,525             |
| Prepaid Expense                              | 36,427                  | 36,482                |
| Property, Plant & Equipment                  | 34,917,223              | 26,579,863            |
| Deferred Outflows                            | 2,326,327               | 2,667,146             |
| <b>TOTAL ASSETS AND OTHER DEBITS:</b>        | <b>91,690,039</b>       | <b>86,106,809</b>     |
| <b>Liabilities, equity and other credits</b> |                         |                       |
| <b>LIABILITIES:</b>                          |                         |                       |
| Accounts Payable                             | 98,887                  | -30,646               |
| Employee Benefits Payable                    | 182,834                 | 170,347               |
| Payroll Taxes Payable                        | -                       | -392                  |
| Accrued Liabilities                          |                         |                       |
| Deferred Revenue                             | 468,489                 | 527,005               |
| Long Term Debt                               | 1,692,919               | 1,998,503             |
| Net Pension Liability                        | 4,999,357               | 6,132,954             |
| Net OPEB Liability                           | 23,587,731              |                       |
| Deposits Payable                             | 332,394                 | 395,225               |
| Due To Other Funds                           | 4,685,014               | 1,191,525             |
| Scholarships-Designated Donations            | 94,765                  | 93,006                |
| Scholarships-Non-designated                  | 574,099                 | 137,689               |
| Donatio                                      |                         |                       |
| Deferred Inflows                             | 7,401,082               | 1,606,311             |
| <b>TOTAL LIABILITIES:</b>                    | <b>44,117,571</b>       | <b>12,221,526</b>     |
| <b>EQUITY AND OTHER CREDITS:</b>             |                         |                       |
| Control Accounts                             | 972                     | 582                   |
| Fund Balances                                |                         |                       |
| Prior Year Fund Balance                      | -19,877,404             | 7,656,383             |
| Endowment Fund-Original                      |                         |                       |
| Endowment Fund-Income                        |                         |                       |
| FB Professional Development                  |                         |                       |
| FB Salary Equity                             |                         |                       |
| FB Capital Equipment                         | 29,158,584              | 20,804,093            |
| FB Investment Gain And Loss                  |                         |                       |
| Fund Balance Receivables                     | -                       | -                     |
| Reserved-Undesignated                        |                         |                       |

REPORT FGRCOBS  
COAS: W  
FISCAL YEAR: 19

Wharton County Junior College  
Combined Balance Sheet--All Fund Types and Account Groups  
31-DEC-2018  
(With comparative totals for 31-DEC-2017 )  
(amounts expressed in dollars)

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25

Memorandum Only

|   | Current<br>Year<br>2019 | Prior<br>Year<br>2018 |
|---|-------------------------|-----------------------|
| FBTC Operating Fund Balance                     |                         |                       |
| Plant Fund Balance                              |                         |                       |
| Bond Fund Balance                               |                         |                       |
| Scholarship                                     |                         |                       |
| Fund Balance-Rounding Diff                      | -                       | -                     |
| Fund Balances:                                  |                         |                       |
| Reserve for Encumbrance                         | 3,797,201               | 8,297,868             |
| Fund Balance                                    | 34,493,114              | 37,126,358            |
| Reserve For Operations                          |                         |                       |
| TOTAL EQUITY AND OTHER CREDITS:                 | <u>47,572,468</u>       | <u>73,885,283</u>     |
| TOTAL LIABILITIES,<br>EQUITY AND OTHER CREDITS: | <u>91,690,039</u>       | <u>86,106,809</u>     |
|   | =====                   | =====                 |

**INVESTMENTS**  
**December 31, 2018**

**WHARTON COUNTY JUNIOR COLLEGE**  
**INVESTMENT IN TEXPOOL**  
**December 31, 2018**  
**MONTHLY INTEREST RATE 2.2872%**

| <u>FUND</u>  | <u>ACCOUNT<br/>NUMBER</u> | <u>AVERAGE<br/>DAILY<br/>BALANCE</u> | <u>END-OF-<br/>MONTH<br/>BALANCE</u> | <u>MONTHLY<br/>EARNINGS</u> | <u>YEAR-TO-<br/>DATE<br/>EARNINGS</u> |
|--------------|---------------------------|--------------------------------------|--------------------------------------|-----------------------------|---------------------------------------|
| UNRESTRICTED | 2411100002                | 3,766,267.94                         | 4,263,309.20                         | 7,337.25                    | \$ 29,540.77                          |
| AUXILIARY    | 2411100001                | 637,278.34                           | \$638,476.31                         | 1,237.90                    | 3,650.06                              |
| RESTRICTED   | 2411100017                | 310,670.47                           | 315,925.29                           | 603.65                      | 1,471.58                              |
| SCHOLARSHIP  | 2411100019                | 475,805.25                           | 476,699.70                           | 924.26                      | 2,563.59                              |
| ENDOWMENT    | 2411100014                | 712,167.76                           | 713,506.53                           | 1,383.40                    | 3,837.07                              |
| PLANT        | 2411100015                | 366.67                               | 367.28                               | 0.63                        | 1.85                                  |
| AGENCY       | 2411100016                | 106,024.81                           | 106,224.11                           | 205.94                      | 571.18                                |
| 92 RESERVE   | 2411100018                | 373,745.89                           | 374,448.48                           | 726.01                      | 2,013.67                              |
|              |                           |                                      | \$6,888,956.90                       | \$12,419.04                 | \$43,649.77                           |

**WHARTON COUNTY JUNIOR COLLEGE  
HISTORY OF TEXPOOL INTEREST RATES**

| <u>MONTH</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> |
|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| JANUARY      | 1.0187%     | 2.2325%     | 4.2714%     | 5.2718%     | 4.2460%     | 0.9529%     | 0.1630%     | 0.1587%     | 0.0875%     | 0.0986%     | 0.0273%     | 0.0465%     | 0.2674%     | 0.5385%     | 1.2989%     |
| FEBRUARY     | 1.0270%     | 2.4406%     | 4.4833%     | 5.2802%     | 3.4374%     | 0.6690%     | 0.1512%     | 0.1470%     | 0.0903%     | 0.0935%     | 0.0283%     | 0.0441%     | 0.3010%     | 0.5591%     | 1.3438%     |
| MARCH        | 1.0280%     | 2.5708%     | 4.5697%     | 5.2933%     | 2.9723%     | 0.5788%     | 0.1577%     | 0.1461%     | 0.1150%     | 0.1047%     | 0.0299%     | 0.0480%     | 0.3273%     | 0.6222%     | 1.5156%     |
| APRIL        | 1.0162%     | 2.7591%     | 4.7397%     | 5.2738%     | 2.4471%     | 0.4762%     | 0.1662%     | 0.1122%     | 0.1110%     | 0.1022%     | 0.0336%     | 0.0524%     | 0.3380%     | 0.7121%     | 1.6704%     |
| MAY          | 1.0240%     | 2.9563%     | 4.9024%     | 5.2568%     | 2.2812%     | 0.4326%     | 0.1935%     | 0.0838%     | 0.1246%     | 0.0715%     | 0.0244%     | 0.0553%     | 0.3399%     | 0.7689%     | 1.7159%     |
| JUNE         | 1.0623%     | 3.0583%     | 5.0021%     | 5.2884%     | 2.2635%     | 0.3939%     | 0.2078%     | 0.0793%     | 0.1395%     | 0.0576%     | 0.0284%     | 0.0575%     | 0.3633%     | 0.8817%     | 1.8110%     |
| JULY         | 1.2557%     | 3.2577%     | 5.2258%     | 5.2760%     | 2.2460%     | 0.3384%     | 0.2259%     | 0.0665%     | 0.1316%     | 0.0531%     | 0.0313%     | 0.0630%     | 0.3690%     | 0.9714%     | 1.8896%     |
| AUGUST       | 1.4121%     | 3.4512%     | 5.2355%     | 5.2473%     | 2.2878%     | 0.3380%     | 0.2279%     | 0.0851%     | 0.1313%     | 0.0437%     | 0.0353%     | 0.0716%     | 0.3737%     | 0.9989%     | 1.9205%     |
| SEPTEMBER    | 1.5424%     | 3.6028%     | 5.2648%     | 5.1330%     | 2.4068%     | 0.2822%     | 0.2165%     | 0.0929%     | 0.1572%     | 0.0394%     | 0.0333%     | 0.0850%     | 0.3799%     | 1.0151%     | 1.9953%     |
| OCTOBER      | 1.7129%     | 3.7823%     | 5.2831%     | 4.9280%     | 1.9762%     | 0.2095%     | 0.2036%     | 0.0839%     | 0.1657%     | 0.0498%     | 0.0268%     | 0.0966%     | 0.3828%     | 1.0318%     | 2.1438%     |
| NOVEMBER     | 1.8491%     | 3.9888%     | 5.2780%     | 4.7144%     | 1.8207%     | 0.2112%     | 0.1917%     | 0.1033%     | 0.1564%     | 0.0446%     | 0.0286%     | 0.1105%     | 0.3987%     | 1.0506%     | 2.2030%     |
| DECEMBER     | 2.0685%     | 4.1676%     | 5.2859%     | 4.5565%     | 1.4855%     | 0.2090%     | 0.1587%     | 0.0871%     | 0.1506%     | 0.0372%     | 0.0418%     | 0.1863%     | 0.4570%     | 1.1764%     | 2.2872%     |

# INVESTMENT REPORT

## 1ST QUARTER 2019

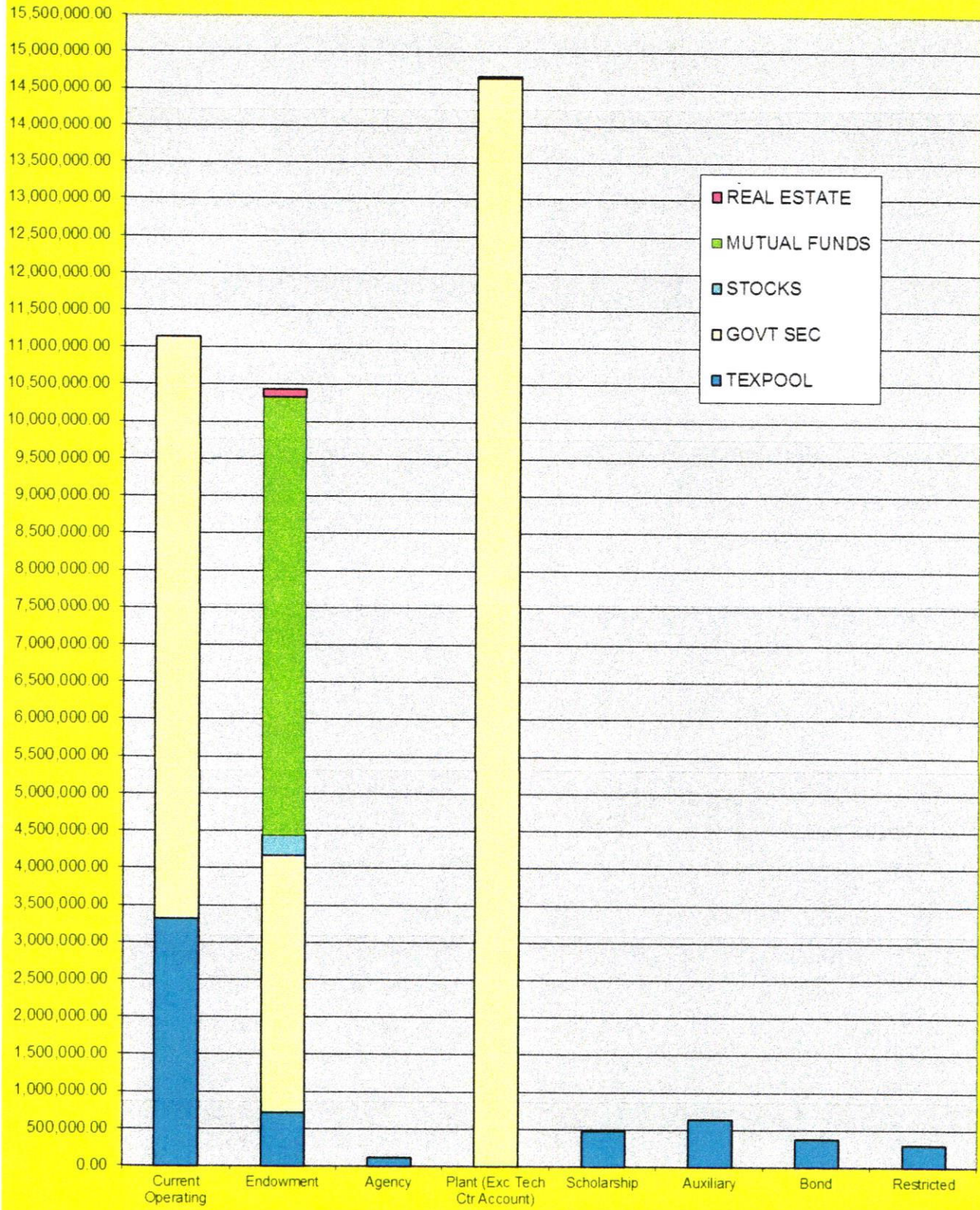
Period Beginning 09/01/18 Ending 11/30/18

November 30, 2018

The report that follows details the investments and earnings made by Wharton County Junior College (the College). Investments for all funds excluding the Endowment fund were made according to the College's investment policy dated July 17, 2018 and reflect compliance with the Texas Public Funds Investments Act, Chapter 2256.023. Investments for the Endowment fund were made according to the College's Endowment Fund Investment Policy.

Summarized below are the investments made by type of investment. Please see the attached schedules for further detail. Please direct all questions to Bryce Kocian, Investment Officer and Vice-President of Administrative Services, Wharton County Junior College, 911 Boling Highway, Wharton, Texas 77488. Phone: 979/532-6315 E-mail: [brycek@wcjc.edu](mailto:brycek@wcjc.edu)

### INVESTMENTS BY FUND & TYPE



TOTAL INVESTMENT IN (as of period ending date 11/30/18)

|                         | <b>INCOME<br/>AMOUNT<br/>THIS<br/>QUARTER</b><br>(Earned & Accrued) | <b>QUARTER<br/>ENDING<br/>BOOK/MARKET<br/>VALUE</b><br>(Includes gains and losses) |
|-------------------------|---|--|
| TEXPOOL                 | \$ 44,357.20  | \$ 5,921,945.92  |
| GOVERNMENT SECURITIES   | \$ 106,407.06   | \$ 25,924,097.50   |
| CERTIFICATES OF DEPOSIT | \$ 0.00   | \$ 0.00  |
| STOCKS                  | \$ 2,184.41   | \$ 295,673.17  |
| MUTUAL FUNDS            | \$ 103,268.76   | \$ 5,883,189.18  |
| REAL ESTATE             | \$ 0.00   | \$ 111,000.00  |

EXPLANATION OF REPORT TERMS

This report reflects the market value at the end of the stated period. This market value, what an independent, willing buyer will pay for the asset being offered, is based on information from various sources, usually a report by the firm from which the security was obtained or the Wall Street Journal. Yields are obtained from the same source as the market value. Starting with the F/Y 1997 financial statements all investments are stated at fair value, as required by GASB 31 and income is accrued each quarter.

Bryce D. Kocian  
Bryce D. Kocian, Investment Officer

Cynthia Ward  
Cynthia Ward, Investment Officer





**Wharton County Junior College**  
911 Boling Highway • Wharton, Texas 77488 • (979) 532-1500

| FUND                                      |           | S&P CREDIT RATING | MATURITY DATE        | BEGINNING BOOK VALUE | BEGINNING MARKET VALUE | CHANGES ADDITIONS DEDUCTIONS |  | ENDING MARKET VALUE  | INCOME ACCRUED OR RECEIVED | ENDING BOOK VALUE    | MATURITY VALUE      | YIELD        |
|---|-----------|-------------------|----------------------|----------------------|------------------------|------------------------------|--|----------------------|----------------------------|----------------------|---------------------|--------------|
| <b>CURRENT OPERATING</b>                  |           |                   |                      |                      |                        |                              |  |                      |                            |                      |                     |              |
| TEXPOOL                                   | AAAm      | N/A               | 7,065,517.88         | 7,065,517.88         | 3,250,341.13           | (7,000,000.00)               |  | 3,315,859.01         | 30,619.77                  | 3,315,859.01         | N/A                 | 2.11%        |
| GOVT SECUR-FFCB 6 06 19                   | AA+       | 06/06/19          | 991,588.00           | 991,588.00           | 2,005.00               | 0.00                         |  | 993,593.00           | 3,241.10                   | 993,593.00           | 1,000,000.00        | 1.22%        |
| GOVT SECUR-FHLMC 1 26 22                  | AA+       | 01/26/22          | 976,942.00           | 976,942.00           | 0.00                   | (1,487.00)                   |  | 975,455.00           | 5,360.27                   | 975,455.00           | 1,000,000.00        | 2.15%        |
| GOVT SECUR-FFCB 03/01/21                  | AA+       | 03/01/21          | 973,571.00           | 973,571.00           | 0.00                   | (230.00)                     |  | 973,341.00           | 4,045.89                   | 973,341.00           | 1,000,000.00        | 1.65%        |
| GOVT SECUR-FFCB 07 13 20                  | AA+       | 07/13/20          | 972,681.00           | 972,681.00           | 1,644.00               | 0.00                         |  | 974,325.00           | 2,966.85                   | 974,325.00           | 1,000,000.00        | 1.23%        |
| GOVT SECUR-FHLB 04/13/21                  | AA+       | 04/13/21          | 963,883.00           | 963,883.00           | 4,840.00               | 0.00                         |  | 968,723.00           | 3,669.59                   | 968,723.00           | 1,000,000.00        | 1.55%        |
| GOVT SECUR-FFCB 10 11 19                  | AA+       | 10/11/19          | 984,573.00           | 984,573.00           | 1,870.00               | 0.00                         |  | 986,443.00           | 2,776.99                   | 986,443.00           | 1,000,000.00        | 1.17%        |
| GOVT SECUR-FHLB 11 09 21                  | AA+       | 11/09/21          | 956,464.00           | 956,464.00           | 2,903.00               | 0.00                         |  | 959,367.00           | 3,678.08                   | 959,367.00           | 1,000,000.00        | 1.80%        |
| GOVT SECUR-FNMA 05/30/19                  | AA+       | 05/30/19          | 991,733.00           | 991,733.00           | 1,711.00               | 0.00                         |  | 993,444.00           | 3,065.07                   | 993,444.00           | 1,000,000.00        | 1.25%        |
| <b>TOTAL GOVT SECUR</b>                   |           |                   | <b>7,811,435.00</b>  | <b>7,811,435.00</b>  | <b>14,973.00</b>       | <b>(1,717.00)</b>            |  | <b>7,824,691.00</b>  | <b>28,803.84</b>           | <b>7,824,691.00</b>  | <b>8,000,000.00</b> | <b>1.50%</b> |
| <b>TOTAL INVESTMENT IN FUND</b>           |           |                   | <b>14,876,952.88</b> | <b>14,876,952.88</b> | <b>3,265,314.13</b>    | <b>(7,001,717.00)</b>        |  | <b>11,140,550.01</b> | <b>59,423.61</b>           | <b>11,140,550.01</b> | <b>8,000,000.00</b> | <b>1.68%</b> |
| <b>ENDOWMENT</b>                          |           |                   |                      |                      |                        |                              |  |                      |                            |                      |                     |              |
| TEXPOOL                                   | AAAm      | N/A               | 708,382.38           | 708,382.38           | 3,740.75               | 0.00                         |  | 712,123.13           | 3,740.75                   | 712,123.13           | N/A                 | 2.11%        |
| STOCK-NCR                                 | BB+       | N/A               | 511.38               | 511.38               | 0.00                   | (12.60)                      |  | 498.78               | 0.00                       | 498.78               | N/A                 | N/A          |
| STOCK-TERADATA                            | Not Rated | N/A               | 746.46               | 746.46               | 0.00                   | (69.12)                      |  | 677.34               | 0.00                       | 677.34               | N/A                 | N/A          |
| STOCK-Bankamerica Corp(Nations) (Barnett) | A-        | N/A               | 7,299.48             | 7,299.48             | 0.00                   | (597.08)                     |  | 6,702.40             | 35.40                      | 6,702.40             | N/A                 | N/A          |
| STOCK-Team Inc                            | Not Rated | N/A               | 3,961.00             | 3,961.00             | 0.00                   | (1,120.30)                   |  | 2,840.70             | 0.00                       | 2,840.70             | N/A                 | N/A          |
| STOCK-VALERO                              | BBB       | N/A               | 23,576.00            | 23,576.00            | 0.00                   | (7,596.00)                   |  | 15,980.00            | 320.00                     | 15,980.00            | N/A                 | N/A          |
| STOCK-TENNECO                             | BB        | N/A               | 898.59               | 898.59               | 0.00                   | (189.84)                     |  | 708.75               | 5.25                       | 708.75               | N/A                 | N/A          |
| STOCK-OCCIDENTAL                          | A         | N/A               | 40,893.44            | 40,893.44            | 0.00                   | (4,915.20)                   |  | 35,978.24            | 399.36                     | 35,978.24            | N/A                 | N/A          |
| STOCK-CA RESOURCES CORP                   | CCC+      | N/A               | 1,038.50             | 1,038.50             | 0.00                   | (440.00)                     |  | 598.50               | 0.00                       | 598.50               | N/A                 | N/A          |
| STOCK-PG&E                                | BBB-      | N/A               | 2,539.90             | 2,539.90             | 0.00                   | (1,089.00)                   |  | 1,450.90             | 0.00                       | 1,450.90             | N/A                 | N/A          |
| STOCK-EXXON/MOBIL                         | AA+       | N/A               | 16,034.00            | 16,034.00            | 0.00                   | (134.00)                     |  | 15,900.00            | 164.00                     | 15,900.00            | N/A                 | N/A          |
| STOCK-TENET HEALTHCARE                    | B         | N/A               | 1,146.48             | 1,146.48             | 0.00                   | (260.10)                     |  | 886.38               | 0.00                       | 886.38               | N/A                 | N/A          |
| STOCK-WALMART                             | AA        | N/A               | 38,344.00            | 38,344.00            | 716.00                 | 0.00                         |  | 39,060.00            | 208.00                     | 39,060.00            | N/A                 | N/A          |
| STOCK-DUKE ENERGY                         | A-        | N/A               | 23,478.36            | 23,478.36            | 2,118.37               | 0.00                         |  | 25,596.73            | 268.05                     | 25,596.73            | N/A                 | N/A          |
| STOCK-ENBRIDGE, INC                       | BBB+      | N/A               | 5,159.67             | 5,159.67             | 0.00                   | (217.44)                     |  | 4,942.23             | 57.58                      | 4,942.23             | N/A                 | N/A          |
| STOCK-IBM                                 | A         | N/A               | 8,788.80             | 8,788.80             | 0.00                   | (1,332.60)                   |  | 7,456.20             | 94.20                      | 7,456.20             | N/A                 | N/A          |
| STOCK-APPLE COMPUTER                      | AA+       | N/A               | 127,472.80           | 127,472.80           | 0.00                   | (27,468.00)                  |  | 100,004.80           | 408.80                     | 100,004.80           | N/A                 | N/A          |
| STOCK-ARKEMA                              | BBB+      | N/A               | 753.24               | 753.24               | 0.00                   | (183.95)                     |  | 569.29               | 0.00                       | 569.29               | N/A                 | N/A          |
| STOCK-TOTAL S.A                           | A+        | N/A               | 16,688.84            | 16,688.84            | 0.00                   | (1,896.58)                   |  | 14,792.26            | 137.49                     | 14,792.26            | N/A                 | N/A          |
| <b>TOTAL STOCK</b>                        |           |                   | <b>319,330.94</b>    | <b>319,330.94</b>    | <b>2,834.37</b>        | <b>(47,521.81)</b>           |  | <b>274,643.50</b>    | <b>2,098.13</b>            | <b>274,643.50</b>    | <b>N/A</b>          | <b>0.00%</b> |
| MUTUAL FUND-DREYFUS MDCP INDX             | NA        | N/A               | 2,638,030.79         | 2,638,030.79         | 0.00                   | (206,853.04)                 |  | 2,431,177.75         | 0.00                       | 2,431,177.75         | N/A                 | 9.30%        |
| MUTUAL FUND-FIDELITY SEL UTIL             | NA        | N/A               | 840,431.18           | 840,431.18           | 10,494.66              | 0.00                         |  | 850,925.84           | 0.00                       | 850,925.84           | N/A                 | 6.88%        |
| MUTUAL FUND-FIDELITY SMALL CAP GROV       | NA        | N/A               | 1,139,978.48         | 1,139,978.48         | 96,946.25              | (259,603.50)                 |  | 977,321.23           | 96,946.25                  | 977,321.23           | N/A                 | 15.42%       |
| MUTUAL FUND-VOYA CORP LEAD TRST           | NA        | N/A               | 790,895.79           | 790,895.79           | 0.00                   | (11,304.28)                  |  | 779,591.51           | 0.00                       | 779,591.51           | N/A                 | 2.19%        |
| MUTUAL FUND-VNGRD HI DIV YIELD INDX       | NA        | N/A               | 849,211.38           | 849,211.38           | 6,322.51               | (11,361.04)                  |  | 844,172.85           | 6,322.51                   | 844,172.85           | N/A                 | 3.66%        |
|   |           |                   | <b>6,258,547.62</b>  | <b>6,258,547.62</b>  | <b>113,763.42</b>      | <b>(489,121.86)</b>          |  | <b>5,883,189.18</b>  | <b>103,268.76</b>          | <b>5,883,189.18</b>  | <b>N/A</b>          | <b>8.20%</b> |
| GOVT SECUR-FFCB 04 03 20                  | AA+       | 04/03/20          | 1,990,082.00         | 1,990,082.00         | 0.00                   | (1,572.00)                   |  | 1,988,510.00         | 12,050.14                  | 1,988,510.00         | 2,000,000.00        | 2.43%        |
| GOVT SECUR-FHLB 12 02 19                  | AA+       | 12/02/19          | 493,536.50           | 493,536.50           | 240.00                 | 0.00                         |  | 493,776.50           | 1,869.86                   | 493,776.50           | 500,000.00          | 1.50%        |
| GOVT SECUR-FHLMC 12 30 21                 | AA+       | 12/30/21          | 971,737.00           | 971,737.00           | 0.00                   | (1,050.00)                   |  | 970,687.00           | 5,110.96                   | 970,687.00           | 1,000,000.00        | 2.05%        |
| <b>TOTAL GOVT SECUR</b>                   |           |                   | <b>3,455,355.50</b>  | <b>3,455,355.50</b>  | <b>240.00</b>          | <b>(2,622.00)</b>            |  | <b>3,452,973.50</b>  | <b>19,030.96</b>           | <b>3,452,973.50</b>  | <b>3,500,000.00</b> | <b>2.19%</b> |
| REAL ESTATE                               |           |                   | 111,000.00           | 111,000.00           | 0.00                   | 0.00                         |  | 111,000.00           | 0.00                       | 111,000.00           | N/A                 | N/A          |
| <b>TOTAL INVESTMENT IN FUND</b>           |           |                   | <b>10,852,616.44</b> | <b>10,852,616.44</b> | <b>120,578.54</b>      | <b>(539,265.67)</b>          |  | <b>10,433,929.31</b> | <b>128,138.60</b>          | <b>10,433,929.31</b> | <b>3,500,000.00</b> | <b>5.12%</b> |

| FUND                                      | S&P           | MATURITY DATE | BEGINNING BOOK VALUE | BEGINNING MARKET VALUE | CHANGES             |                       | ENDING MARKET VALUE  | INCOME ACCRUED OR RECEIVED | ENDING BOOK VALUE    | MATURITY VALUE       | YIELD        |
|---|---------------|---------------|----------------------|------------------------|---------------------|-----------------------|----------------------|----------------------------|----------------------|----------------------|--------------|
|   | CREDIT RATING |               |                      |                        | ADDITIONS           | DEDUCTIONS            |                      |                            |                      |                      |              |
| <b>PLANT</b>                              |               |               |                      |                        |                     |                       |                      |                            |                      |                      |              |
| TEXPOOL (except Tech Center acct)         | AAA           | N/A           | 364.83               | 364.83                 | 1.82                | 0.00                  | 366.65               | 1.82                       | 366.65               | N/A                  | 2.11%        |
| GOVT SECUR-FHBL 06/14/21                  | AA+           | 06/14/21      | 965,438.00           | 965,438.00             | 4,291.00            | 0.00                  | 969,729.00           | 4,038.90                   | 969,729.00           | 1,000,000.00         | 1.62%        |
| GOVT SECUR-FFCB 12/02/19                  | AA+           | 12/02/19      | 988,597.00           | 988,597.00             | 137.00              | 0.00                  | 988,734.00           | 4,088.76                   | 988,734.00           | 1,000,000.00         | 1.64%        |
| GOVT SECUR-FHLMC 08/01/19                 | AA+           | 08/01/19      | 988,969.00           | 988,969.00             | 1,671.00            | 0.00                  | 990,640.00           | 3,116.44                   | 990,640.00           | 1,000,000.00         | 1.50%        |
| GOVT SECUR-FNMA 03/24/21                  | AA+           | 03/24/21      | 970,758.00           | 970,758.00             | 0.00                | (1,242.00)            | 969,516.00           | 3,678.08                   | 969,516.00           | 1,000,000.00         | 1.50%        |
| GOVT SECUR-FNMA 05/24/19                  | AA+           | 05/24/19      | 991,600.00           | 991,600.00             | 1,893.00            | 0.00                  | 993,493.00           | 2,942.47                   | 993,493.00           | 1,000,000.00         | 1.20%        |
| GOVT SECUR-FFCB 05/25/21                  | AA+           | 05/25/21      | 971,035.00           | 971,035.00             | 0.00                | (1,134.00)            | 969,901.00           | 4,070.41                   | 969,901.00           | 1,000,000.00         | 1.66%        |
| GOVT SECUR-FFCB 04/13/20                  | AA+           | 04/13/20      | 980,381.00           | 980,381.00             | 916.00              | 0.00                  | 981,297.00           | 3,471.24                   | 981,297.00           | 1,000,000.00         | 1.40%        |
| GOVT SECUR-FNMA 11/25/20                  | AA+           | 11/25/20      | 975,152.00           | 975,152.00             | 0.00                | (943.00)              | 974,209.00           | 4,413.70                   | 974,209.00           | 1,000,000.00         | 1.80%        |
| GOVT SECUR-FFCB 07/14/21                  | AA+           | 07/14/21      | 964,486.00           | 964,486.00             | 0.00                | (801.00)              | 963,685.00           | 3,689.86                   | 963,685.00           | 1,000,000.00         | 1.49%        |
| GOVT SECUR-FHBL 04/19/21                  | AA+           | 04/19/21      | 967,107.00           | 967,107.00             | 4,637.00            | 0.00                  | 971,744.00           | 4,029.11                   | 971,744.00           | 1,000,000.00         | 1.63%        |
| GOVT SECUR-FHBL 02/10/20                  | AA+           | 02/10/20      | 982,765.00           | 982,765.00             | 600.00              | 0.00                  | 983,365.00           | 3,415.62                   | 983,365.00           | 1,000,000.00         | 1.37%        |
| GOVT SECUR-FHBL 10/28/20                  | AA+           | 10/28/20      | 978,108.00           | 978,108.00             | 641.00              | 0.00                  | 978,749.00           | 4,264.66                   | 978,749.00           | 1,000,000.00         | 1.74%        |
| GOVT SECUR-FFCB 10/19/18                  | AA+           | 10/19/18      | 998,572.00           | 998,572.00             | 0.00                | (998,572.00)          | 0.00                 | 1,421.78                   | 0.00                 | 0.00                 | 1.09%        |
| GOVT SECUR-FNMA 02/24/21                  | AA+           | 02/24/21      | 973,971.00           | 973,971.00             | 0.00                | (1,406.00)            | 972,565.00           | 3,989.04                   | 972,565.00           | 1,000,000.00         | 1.60%        |
| GOVT SECUR-FHBL 10/19/20                  | AA+           | 10/19/20      | 977,706.00           | 977,706.00             | 970.00              | 0.00                  | 978,676.00           | 4,215.06                   | 978,676.00           | 1,000,000.00         | 1.70%        |
| GOVT SECUR-FFCB 11/15/21                  | AA+           | 11/15/21      | 961,034.00           | 961,034.00             | 0.00                | (904.00)              | 960,130.00           | 3,727.13                   | 960,130.00           | 1,000,000.00         | 1.52%        |
| <b>TOTAL GOVT SECURITIES</b>              |               |               | <b>15,635,679.00</b> | <b>15,635,679.00</b>   | <b>15,756.00</b>    | <b>(1,005,002.00)</b> | <b>14,646,433.00</b> | <b>58,572.26</b>           | <b>14,646,433.00</b> | <b>15,000,000.00</b> | <b>1.53%</b> |
| STOCK- HEWLETT PACKARD                    | BBB           | N/A           | 1,947.35             | 1,947.35               | 0.00                | (130.35)              | 1,817.00             | 11.00                      | 1,817.00             | N/A                  | N/A          |
| STOCK- HP ENTERPRISE CO                   | BBB           | N/A           | 1,305.87             | 1,305.87               | 0.00                | (120.87)              | 1,185.00             | 8.89                       | 1,185.00             | N/A                  | N/A          |
| STOCK- DXC TECHNOLOGY (Spin off of HP)    | BBB           | N/A           | 546.54               | 546.54                 | 0.00                | (168.30)              | 378.24               | 1.14                       | 378.24               | N/A                  | N/A          |
| STOCK- PERSPECTA(Spin off of DEX TECH)    | BB            | N/A           | 69.78                | 69.78                  | 0.00                | (6.45)                | 63.33                | 0.15                       | 63.33                | N/A                  | N/A          |
| STOCK- MICRO FOCUS (Spin off of HPE - 10) | BB-           | N/A           | 170.30               | 170.30                 | 24.80               | 0.00                  | 195.10               | 5.44                       | 195.10               | N/A                  | N/A          |
| STOCK- COCA COLA                          | A+            | N/A           | 1,515.38             | 1,515.38               | 198.22              | 0.00                  | 1,713.60             | 13.26                      | 1,713.60             | N/A                  | N/A          |
| STOCK- DEVON ENERGY                       | BBB           | N/A           | 24,899.40            | 24,899.40              | 0.00                | (9,222.00)            | 15,677.40            | 46.40                      | 15,677.40            | N/A                  | N/A          |
| TOTAL STOCK                               |               |               | 30,454.62            | 30,454.62              | 223.02              | (9,647.97)            | 21,029.67            | 86.28                      | 21,029.67            | N/A                  | N/A          |
| <b>TOTAL INVESTMENT IN FUND</b>           |               |               | <b>15,666,498.45</b> | <b>15,666,498.45</b>   | <b>15,980.84</b>    | <b>(1,014,649.97)</b> | <b>14,667,829.32</b> | <b>58,660.36</b>           | <b>14,667,829.32</b> | <b>15,000,000.00</b> | <b>1.53%</b> |
| <b>BOND</b>                               |               |               |                      |                        |                     |                       |                      |                            |                      |                      |              |
| TEXPOOL                                   | AAA           | N/A           | 371,759.34           | 371,759.34             | 1,963.13            | 0.00                  | 373,722.47           | 1,963.13                   | 373,722.47           | N/A                  | 2.11%        |
| <b>AUXILIARY</b>                          |               |               |                      |                        |                     |                       |                      |                            |                      |                      |              |
| TEXPOOL                                   | AAA           | N/A           | 713,674.49           | 713,674.49             | 3,563.92            | (80,000.00)           | 637,238.41           | 3,563.92                   | 637,238.41           | N/A                  | 2.11%        |
| <b>SCHOLARSHIP</b>                        |               |               |                      |                        |                     |                       |                      |                            |                      |                      |              |
| TEXPOOL                                   | AAA           | N/A           | 473,276.14           | 473,276.14             | 2,499.30            | 0.00                  | 475,775.44           | 2,499.30                   | 475,775.44           | N/A                  | 2.11%        |
| <b>AGENCY</b>                             |               |               |                      |                        |                     |                       |                      |                            |                      |                      |              |
| TEXPOOL                                   | AAA           | N/A           | 105,461.34           | 105,461.34             | 556.83              | 0.00                  | 106,018.17           | 556.83                     | 106,018.17           | N/A                  | 2.11%        |
| <b>RESTRICTED</b>                         |               |               |                      |                        |                     |                       |                      |                            |                      |                      |              |
| TEXPOOL                                   | AAA           | N/A           | 242,815.96           | 242,815.96             | 58,026.68           | 0.00                  | 300,842.64           | 1,411.68                   | 300,842.64           | N/A                  | 2.11%        |
| <b>TOTAL STOCKS</b>                       |               |               | <b>349,785.56</b>    | <b>349,785.56</b>      | <b>3,057.39</b>     | <b>(57,169.78)</b>    | <b>295,673.17</b>    | <b>2,184.41</b>            | <b>295,673.17</b>    | <b>N/A</b>           | <b>0.00%</b> |
| <b>TOTAL MUTUAL FUNDS</b>                 |               |               | <b>6,258,547.62</b>  | <b>6,258,547.62</b>    | <b>113,763.42</b>   | <b>(489,121.86)</b>   | <b>5,883,189.18</b>  | <b>103,268.76</b>          | <b>5,883,189.18</b>  | <b>N/A</b>           | <b>8.20%</b> |
| <b>TOTAL GOVT SECURITIES</b>              |               |               | <b>26,902,469.50</b> | <b>26,902,469.50</b>   | <b>30,969.00</b>    | <b>(1,009,341.00)</b> | <b>25,924,097.50</b> | <b>106,407.06</b>          | <b>25,924,097.50</b> | <b>26,500,000.00</b> | <b>1.60%</b> |
| <b>TOTAL CD'S</b>                         |               |               | <b>0.00</b>          | <b>0.00</b>            | <b>0.00</b>         | <b>0.00</b>           | <b>0.00</b>          | <b>0.00</b>                | <b>0.00</b>          | <b>0.00</b>          | <b>0.00%</b> |
| <b>TOTAL TEXPOOL</b>                      |               |               | <b>9,681,252.36</b>  | <b>9,681,252.36</b>    | <b>3,320,693.56</b> | <b>(7,080,000.00)</b> | <b>5,921,945.92</b>  | <b>44,357.20</b>           | <b>5,921,945.92</b>  | <b>N/A</b>           | <b>2.11%</b> |
| <b>TOTAL MONEY MARKET</b>                 |               |               | <b>(0.00)</b>        | <b>(0.00)</b>          | <b>0.00</b>         | <b>0.00</b>           | <b>(0.00)</b>        | <b>0.00</b>                | <b>(0.00)</b>        | <b>N/A</b>           | <b>0.00%</b> |
| <b>TOTAL REAL ESTATE</b>                  |               |               | <b>111,000.00</b>    | <b>111,000.00</b>      | <b>0.00</b>         | <b>0.00</b>           | <b>111,000.00</b>    | <b>0.00</b>                | <b>111,000.00</b>    | <b>N/A</b>           | <b>N/A</b>   |
| <b>TOTAL ALL INVESTMENTS</b>              |               |               | <b>43,303,055.04</b> | <b>43,303,055.04</b>   | <b>3,468,483.37</b> | <b>(8,635,632.64)</b> | <b>38,135,905.77</b> | <b>256,217.43</b>          | <b>38,135,905.77</b> | <b>N/A</b>           | <b>2.41%</b> |



# Wharton County Junior College

911 Boling Highway • Wharton, Texas 77488 • (979) 532-4560

## INVESTMENT REPORT FOR THE FIRST QUARTER FISCAL YEAR 2019

Period includes 09/01/2018 - 11/30/2018

| FUND/INVESTMENT                                  | BEGINNING     | CHANGES      |                | ENDING        | ENDING        | PREVIOUS          | INCOME    | YIELD      |       |
|--|---------------|--------------|----------------|---------------|---------------|-------------------|-----------|------------|-------|
|  | MARKET        | ADDITIONS    | DEDUCTIONS     | MARKET        | BOOK          | YEAR - ENDING     |           |            |       |
|  | VALUE         | VALUE        | VALUE          | VALUE         | VALUE         | BOOK VALUE F/Y 18 |           |            | TYPE  |
| <b>CURRENT OPERATING</b>                         |               |              |                |               |               |                   |           |            |       |
| INVESTMENT IN TEXPOOL                            | 7,065,517.88  | 3,250,341.13 | (7,000,000.00) | 3,315,859.01  | 3,315,859.01  | 7,065,517.88      | INTEREST  | 30,619.77  | 2.11% |
| INVESTMENT IN GOVERNMENT SECURITIES              | 7,811,435.00  | 14,973.00    | (1,717.00)     | 7,824,691.00  | 7,824,691.00  | 7,811,435.00      | INTEREST  | 28,803.84  | 1.50% |
| TOTAL INVESTMENT IN FUND                         | 14,876,952.88 | 3,265,314.13 | (7,001,717.00) | 11,140,550.01 | 11,140,550.01 | 14,876,952.88     |           | 59,423.61  | 1.68% |
| WEIGHTED AVERAGE MATURITY OPERATING FUNDS (DAYS) | 301.32        |              |                |               |               |                   |           |            |       |
| <b>ENDOWMENT</b>                                 |               |              |                |               |               |                   |           |            |       |
| INVESTMENT IN TEXPOOL                            | 708,382.38    | 3,740.75     | 0.00           | 712,123.13    | 712,123.13    | 708,382.38        | INTEREST  | 3,740.75   | 2.11% |
| INVESTMENT IN GOVERNMENT SECURITIES              | 3,455,355.50  | 240.00       | (2,622.00)     | 3,452,973.50  | 3,452,973.50  | 3,455,355.50      | INTEREST  | 19,030.96  | 2.19% |
| INVESTMENT IN STOCKS                             | 319,330.94    | 2,834.37     | (47,521.81)    | 274,643.50    | 274,643.50    | 319,330.94        | DIVIDENDS | 2,098.13   | 0.00% |
| INVESTMENT IN MUTUAL FUNDS                       | 6,258,547.62  | 113,763.42   | (489,121.86)   | 5,883,189.18  | 5,883,189.18  | 6,258,547.62      | DIVIDENDS | 103,268.76 | 8.20% |
| INVESTMENT IN REAL ESTATE                        | 111,000.00    | 0.00         | 0.00           | 111,000.00    | 111,000.00    | 111,000.00        | LEASE     | 0.00       |       |
| TOTAL INVESTMENT IN FUND                         | 10,852,616.44 | 120,578.54   | (539,265.67)   | 10,433,929.31 | 10,433,929.31 | 10,852,616.44     |           | 128,138.60 | 5.12% |
| WEIGHTED AVERAGE MATURITY ENDOWMENT FUND (DAYS)  | 521.41        |              |                |               |               |                   |           |            |       |
| <b>PLANT</b>                                     |               |              |                |               |               |                   |           |            |       |
| INVESTMENT IN TEXPOOL (Excluding Tech Center)    | 364.83        | 1.82         | 0.00           | 366.65        | 366.65        | 364.83            | INTEREST  | 1.82       | 2.11% |
| INVESTMENT IN GOVERNMENT SECURITIES              | 15,635,679.00 | 15,756.00    | (1,005,002.00) | 14,646,433.00 | 14,646,433.00 | 15,635,679.00     | INTEREST  | 58,572.26  | 1.53% |
| INVESTMENT IN STOCKS                             | 30,454.62     | 223.02       | (9,647.97)     | 21,029.67     | 21,029.67     | 30,454.62         | DIVIDENDS | 86.28      |       |
| TOTAL INVESTMENT IN FUND                         | 15,666,498.45 | 15,980.84    | (1,014,649.97) | 14,667,829.32 | 14,667,829.32 | 15,666,498.45     |           | 58,660.36  | 1.53% |

| FUND/INVESTMENT                                     | BEGINNING  |           | CHANGES     |            | ENDING     | ENDING            | PREVIOUS | INCOME             |       | YIELD |
|---|------------|-----------|-------------|------------|------------|-------------------|----------|--------------------|-------|-------|
|   | MARKET     |           |             | MARKET     | BOOK       | YEAR - ENDING     |          |                    |       |       |
|   | VALUE      | ADDITIONS | DEDUCTIONS  | VALUE      | VALUE      | BOOK VALUE F/Y 18 | TYPE     | ACCRUED / RECEIVED |       |       |
|   |            |           |             |            |            |                   |          |                    |       |       |
| <b>BOND</b>   |            |           |             |            |            |                   |          |                    |       |       |
| INVESTMENT IN TEXPOOL                               | 371,759.34 | 1,963.13  | 0.00        | 373,722.47 | 373,722.47 | 371,759.34        | INTEREST | 1,963.13           | 2.11% |       |
| TOTAL INVESTMENT IN FUND                            | 371,759.34 | 1,963.13  | 0.00        | 373,722.47 | 373,722.47 | 371,759.34        |          | 1,963.13           |       |       |
| WEIGHTED AVERAGE MATURITY PLANT & BOND FUNDS (DAYS) | 638.80     |           |             |            |            |                   |          |                    |       |       |
| <b>AGENCY</b>                                       |            |           |             |            |            |                   |          |                    |       |       |
| INVESTMENT IN TEXPOOL                               | 105,461.34 | 556.83    | 0.00        | 106,018.17 | 106,018.17 | 105,461.34        | INTEREST | 556.83             | 2.11% |       |
| TOTAL INVESTMENT IN FUND                            | 105,461.34 | 556.83    | 0.00        | 106,018.17 | 106,018.17 | 105,461.34        |          | 556.83             | 2.11% |       |
| <b>AUXILIARY</b>                                    |            |           |             |            |            |                   |          |                    |       |       |
| INVESTMENT IN TEXPOOL                               | 713,674.49 | 3,563.92  | (80,000.00) | 637,238.41 | 637,238.41 | 713,674.49        | INTEREST | 3,563.92           | 2.11% |       |
| TOTAL INVESTMENT IN FUND                            | 713,674.49 | 3,563.92  | (80,000.00) | 637,238.41 | 637,238.41 | 713,674.49        |          | 3,563.92           | 2.11% |       |
| <b>SCHOLARSHIP</b>                                  |            |           |             |            |            |                   |          |                    |       |       |
| INVESTMENT IN TEXPOOL                               | 473,276.14 | 2,499.30  | 0.00        | 475,775.44 | 475,775.44 | 473,276.14        | INTEREST | 2,499.30           | 2.11% |       |
| TOTAL INVESTMENT IN FUND                            | 473,276.14 | 2,499.30  | 0.00        | 475,775.44 | 475,775.44 | 473,276.14        |          | 2,499.30           | 2.11% |       |
| <b>RESTRICTED</b>                                   |            |           |             |            |            |                   |          |                    |       |       |
| INVESTMENT IN TEXPOOL                               | 242,815.96 | 58,026.68 | 0.00        | 300,842.64 | 300,842.64 | 242,815.96        | INTEREST | 1,411.68           | 2.11% |       |
| TOTAL INVESTMENT IN FUND                            | 242,815.96 | 58,026.68 | 0.00        | 300,842.64 | 300,842.64 | 242,815.96        |          | 1,411.68           | 2.11% |       |

|              | This period   |               | Previous year |                         |
|--------------|---------------|---------------|---------------|-------------------------|
| TOTAL        | 38,135,905.77 | 38,135,905.77 | 43,303,055.04 | TOTAL 256,217.43 2.41%  |
| stocks       | 295,673.17    | 295,673.17    | 349,785.56    | stocks 2,184.41         |
| mutual funds | 5,883,189.18  | 5,883,189.18  | 6,258,547.62  | mutual funds 103,268.76 |
| govt sec     | 25,924,097.50 | 25,924,097.50 | 26,902,469.50 | govt sec 106,407.06     |
| CD's         | 0.00          | 0.00          | 0.00          | CD's 0.00               |
| Texpool      | 5,921,945.92  | 5,921,945.92  | 9,681,252.36  | Texpool 44,357.20       |
| Money Market | (0.00)        | (0.00)        | (0.00)        | Prosperity Accou 0.00   |
| Real Estate  | 111,000.00    | 111,000.00    | 111,000.00    | Real Estate 0.00        |
|              | 38,135,905.77 | 38,135,905.77 | 43,303,055.04 | 256,217.43              |

**Wharton County Junior College  
Investment Weighted Average Maturity  
For Quarter Ending November 30, 2018**

| INVESTMENT DESCRIPTION                                     | PURCHASE DATE | MATURITY DATE | MATURITY VALUE | DAYS TO MATURITY | WAM (DAYS)    |
|--|---------------|---------------|----------------|------------------|---------------|
| <b>OPERATING FUNDS</b>                                     |               |               |                |                  |               |
| CASH   |               |               | 9,254,742.27   | 1                | 0.54          |
| GOVT SECUR-FNMA 3136G3QZ1                                  | 5/27/2016     | 5/30/2019     | 1,000,000.00   | 181              | 10.49         |
| GOVT SECUR-FFCB 3133EGCZ6                                  | 6/15/2016     | 6/6/2019      | 1,000,000.00   | 188              | 10.90         |
| GOVT SECUR-FFCB 3133EGXK6                                  | 11/9/2016     | 10/11/2019    | 1,000,000.00   | 315              | 18.26         |
| GOVT SECUR-FFCB 3133EGLB9                                  | 7/14/2016     | 7/13/2020     | 1,000,000.00   | 591              | 34.25         |
| GOVT SECUR-FFCB 3133EFF28                                  | 3/1/2016      | 3/1/2021      | 1,000,000.00   | 822              | 47.64         |
| GOVT SECUR-FHLB 3130A7Q81                                  | 4/29/2016     | 4/13/2021     | 1,000,000.00   | 865              | 50.13         |
| GOVT SECUR-FHLB 3130A9Z61                                  | 11/21/2016    | 11/9/2021     | 1,000,000.00   | 1,075            | 62.30         |
| GOVT SECUR-FHLMC 3134GAQ31                                 | 1/26/2017     | 1/26/2022     | 1,000,000.00   | 1,153            | 66.82         |
|  |               |               | 17,254,742.27  |                  |               |
| <b>WEIGHTED AVERAGE MATURITY DAYS-OPERATING FUNDS</b>      |               |               |                |                  | <b>301.32</b> |
| <b>ENDOWMENT FUNDS</b>                                     |               |               |                |                  |               |
| CASH   |               |               | 892,673.80     | 1                | 0.20          |
| GOVT SECUR-FFCB 3133EJJT7                                  | 4/3/2018      | 4/3/2020      | 2,000,000.00   | 490              | 223.10        |
| GOVT SECUR-FHLB 3130AA4M7                                  | 12/2/2016     | 12/2/2019     | 500,000.00     | 367              | 41.77         |
| GOVT SECUR-FHLMC 3134GAZR8                                 | 12/30/2016    | 12/30/2021    | 1,000,000.00   | 1,126            | 256.34        |
| TOTAL ENDOWMENT  |               |               | 4,392,673.80   |                  |               |
| <b>WEIGHTED AVERAGE MATURITY DAYS ENDOWMENT FUNDS</b>      |               |               |                |                  | <b>521.41</b> |
| <b>PLANT AND BONDS FUNDS</b>                               |               |               |                |                  |               |
| CASH   |               |               | 1,033,125.20   | 1                | 0.06          |
| GOVT SECUR-FNMA 3136G3MC6                                  | 5/24/2016     | 5/24/2019     | 1,000,000.00   | 175              | 10.91         |
| GOVT SECUR-FHLMC 3137EADK2                                 | 11/25/2015    | 8/1/2019      | 1,000,000.00   | 244              | 15.22         |
| GOVT SECUR-FFCB 3133EFRM1                                  | 12/2/2015     | 12/2/2019     | 1,000,000.00   | 367              | 22.89         |
| GOVT SECUR-FHLB 3130A7A70                                  | 2/10/2016     | 2/10/2020     | 1,000,000.00   | 437              | 27.26         |
| GOVT SECUR-FFCB 3133WF2L0                                  | 4/13/2016     | 4/13/2020     | 1,000,000.00   | 500              | 31.19         |
| GOVT SECUR-FHLB 3130A6LQ8                                  | 10/19/2015    | 10/19/2020    | 1,000,000.00   | 689              | 42.97         |
| GOVT SECUR-FHLB 3130A6MH7                                  | 11/2/2015     | 10/28/2020    | 1,000,000.00   | 698              | 43.53         |
| GOVT SECUR-FNMA 3136G2TB3                                  | 11/25/2015    | 11/25/2020    | 1,000,000.00   | 726              | 45.28         |
| GOVT SECUR-FNMA 3136G2XN2                                  | 2/26/2016     | 2/24/2021     | 1,000,000.00   | 817              | 50.96         |
| GOVT SECUR-FNMA 3136G3CM5                                  | 3/24/2016     | 3/24/2021     | 1,000,000.00   | 845              | 52.70         |
| GOVT SECUR-FHLB 3130A7RL1                                  | 4/19/2016     | 4/19/2021     | 1,000,000.00   | 871              | 54.33         |
| GOVT SECUR-FFCB 3133EGBZ7                                  | 5/25/2016     | 5/25/2021     | 1,000,000.00   | 907              | 56.57         |
| GOVT SECUR-FHLB 3130A8FC2                                  | 6/15/2016     | 6/14/2021     | 1,000,000.00   | 927              | 57.82         |
| GOVT SECUR-FFCB 3133EGLU7                                  | 7/14/2016     | 7/14/2021     | 1,000,000.00   | 957              | 59.69         |
| GOVT SECUR-FFCB 3133EGG82                                  | 11/15/2016    | 11/15/2021    | 1,000,000.00   | 1,081            | 67.42         |
| TOTAL PLANT  |               |               | 16,033,125.20  |                  |               |
| <b>WEIGHTED AVERAGE MATURITY DAYS PLANT AND BOND FUNDS</b> |               |               |                |                  | <b>638.80</b> |

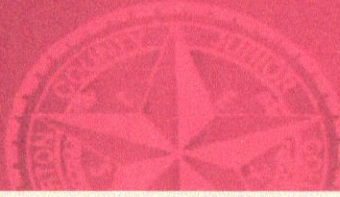


*Wharton County  
Junior College*



# *Monthly Financial Reports*

*November 2018*



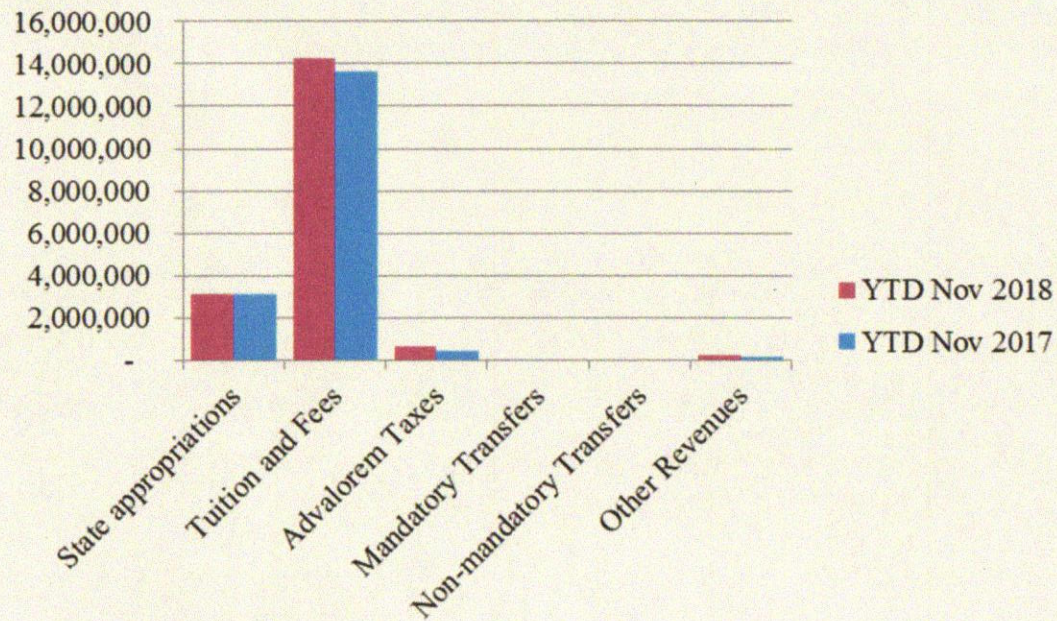
## Revenue & Expenditure Summary

|   | FISCAL 2019         |                     |                   |                | FISCAL 2018         |                   |                |             | % OF<br>PRIOR YR<br>ACTUAL |
|---|---------------------|---------------------|-------------------|----------------|---------------------|-------------------|----------------|-------------|----------------------------|
|   | Current<br>Month    | Y-T-D<br>ACTUAL     | Budget            | % of<br>Budget | Y-T-D<br>ACTUAL     | Budget            | % of<br>Budget |             |                            |
| <b>Fund 1000</b>                                  |                     |                     |                   |                |                     |                   |                |             |                            |
| <b>Revenues:</b>                                  |                     |                     |                   |                |                     |                   |                |             |                            |
| State appropriations                              | \$ 892,567          | \$ 3,142,809        | \$ 9,373,136      | 33.53%         | \$ 3,141,155        | \$ 9,373,136      | 33.51%         | 100%        |                            |
| Tuition and Fees                                  | 4,561,097           | 14,265,740          | 22,030,715        | 64.75%         | 13,665,941          | 22,071,563        | 61.92%         | 104%        |                            |
| Advalorem Taxes                                   | 589,505             | 645,163             | 7,199,055         | 8.96%          | 434,192             | 6,301,312         | 6.89%          | 149%        |                            |
| Mandatory Transfers                               | -                   | -                   | 1,100,553         | 0.00%          | -                   | 1,102,507         | 0.00%          | 0%          |                            |
| Non-mandatory Transfers                           | -                   | -                   | 57,367            | 0.00%          | -                   | 789,009           | 0.00%          | 0%          |                            |
| Other Revenues                                    | 81,137              | 215,568             | 489,501           | 44.04%         | 162,133             | 510,483           | 31.76%         | 133%        |                            |
| <b>Total Revenues</b>                             | <b>6,124,305</b>    | <b>18,269,279</b>   | <b>40,250,327</b> | <b>45.39%</b>  | <b>17,403,421</b>   | <b>40,148,010</b> | <b>43.35%</b>  | <b>105%</b> |                            |
| <b>Expenditures:</b>                              |                     |                     |                   |                |                     |                   |                |             |                            |
| Salaries  | 1,871,565           | 5,438,102           | 23,217,276        | 23.42%         | 5,395,120           | 22,902,811        | 23.56%         | 101%        |                            |
| Employee Benefits                                 | 386,014             | 1,014,261           | 5,666,045         | 17.90%         | 926,352             | 5,269,612         | 17.58%         | 109%        |                            |
| Capital Expenditures                              | 10,697              | 10,697              | 97,587            | 0.00%          | 240,672             | 489,932           | 0.00%          | 4%          |                            |
| Mandatory Transfers                               | -                   | 182,047             | 364,400           | 49.96%         | 180,863             | 363,250           | 49.79%         | 101%        |                            |
| Non-mandatory Transfers                           | -                   | -                   | -                 | 0.00%          | -                   | -                 | 0.00%          | 0%          |                            |
| Other Expenditures                                | 583,742             | 2,798,750           | 10,905,019        | 25.66%         | 2,743,675           | 11,122,405        | 24.67%         | 102%        |                            |
| <b>Total expenditures</b>                         | <b>2,852,018</b>    | <b>9,443,858</b>    | <b>40,250,327</b> | <b>23.46%</b>  | <b>9,486,682</b>    | <b>40,148,010</b> | <b>23.63%</b>  | <b>100%</b> |                            |
| <b>Net increase/<br/>(decrease) in net assets</b> | <b>\$ 3,272,287</b> | <b>\$ 8,825,421</b> |                   |                | <b>\$ 7,916,739</b> |                   |                |             |                            |
| <b>Less Outstanding encumbrances</b>              |                     | <b>(1,699,713)</b>  |                   |                | <b>(2,227,502)</b>  |                   |                |             |                            |
| <b>Net increase less encumbrances</b>             |                     | <b>\$ 7,125,708</b> |                   |                | <b>\$ 5,689,237</b> |                   |                |             |                            |

\* Note: Net student receivables in the amount of \$ 3,656,640.56 are currently outstanding. Tuition and fees are subject to collection in future periods.



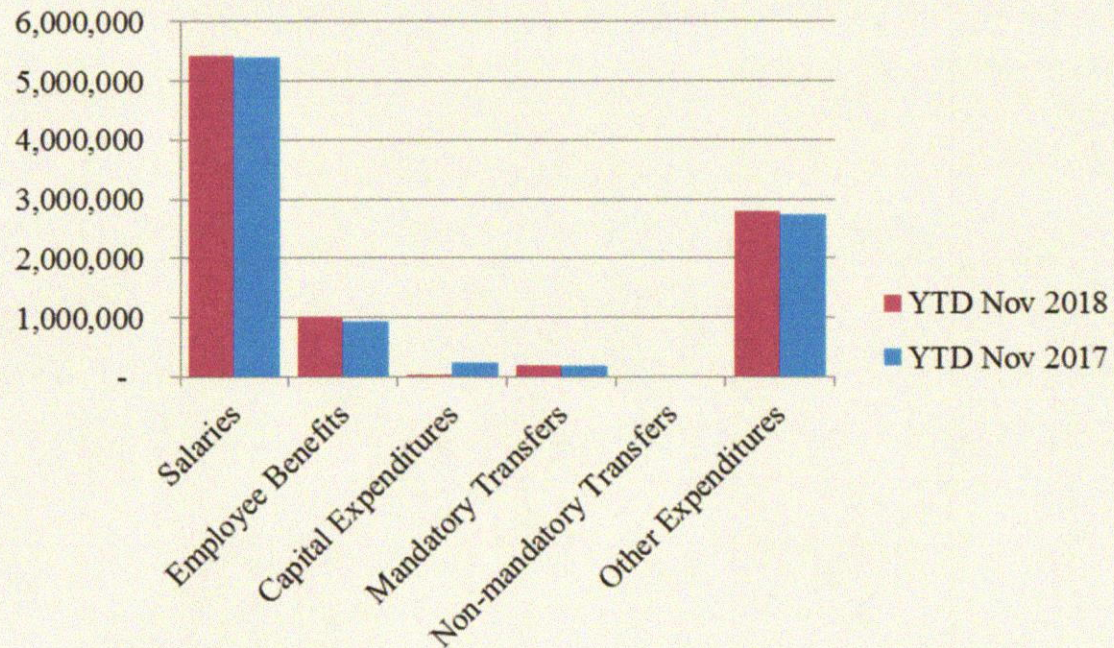
## Year to Date Revenues





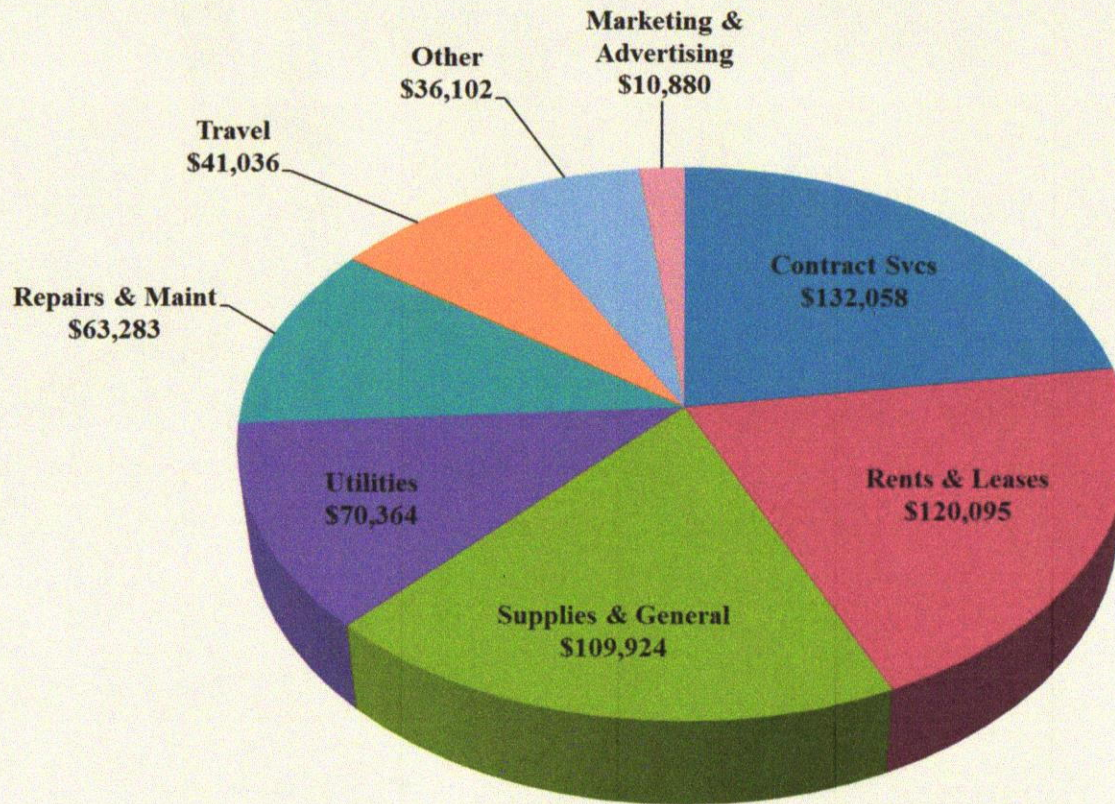


## Year to Date Expenses





## ***Other Expenses for November***



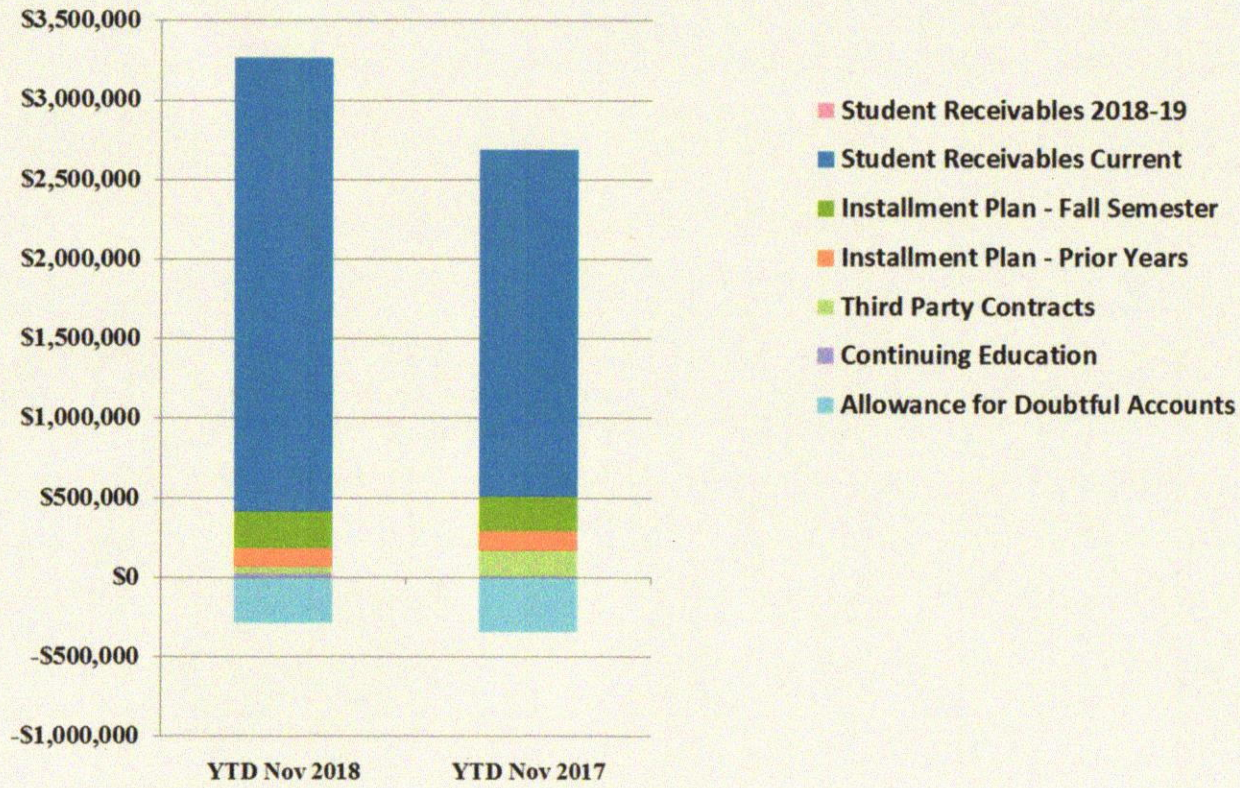


## ***Analysis of Student Receivable Outstanding As of November 30, 2018***

|   | 2019                   | 2018                   |
|---|------------------------|------------------------|
| Student Receivables Current and Prior Yr.       | \$ 2,855,477.33        | \$ 2,179,505.46        |
| Installment Plan Receivable Due Fall Semester   | \$ 230,081.29          | \$ 221,168.66          |
| Installment Plan Receivable Due Spring Semester | 677,211.00             | 623,736.71             |
| Installment Plan Receivable Summer I & II       | 0.00                   | 0.00                   |
| Installment Plan Receivable Prior Years         | 113,456.49             | 120,115.66             |
| Total Installment Plan Receivable               | <u>\$ 1,020,748.78</u> | <u>\$ 965,021.03</u>   |
| Third Party Contracts Receivable                | \$ 43,093.40           | \$ 161,094.61          |
| Continuing Education Receivable                 | 25,405.00              | 7,652.50               |
| Allowance for Doubtful Accounts                 | (288,083.95)           | (344,862.13)           |
| Net Accounts Receivable                         | <u>\$ 3,656,640.56</u> | <u>\$ 2,968,411.47</u> |



## AR by Category



# *COMBINED BALANCE SHEET*

*(Funds included: GOVERNMENTAL FUND TYPES)*

Governmental Fund Types

|  | Auxiliary<br>Enterprise | Restricted<br>Funds | Current<br>Unrestricted | Current<br>Year<br>2019 | Prior<br>Year<br>2018 |
|--|-------------------------|---------------------|-------------------------|-------------------------|-----------------------|
| <b>ASSETS and OTHER DEBITS:</b>              |                         |                     |                         |                         |                       |
| <b>ASSETS:</b>                               |                         |                     |                         |                         |                       |
| Cash   | 232,645                 | 608,693             | 3,727,859               | 4,569,198               | 4,154,814             |
| Cash Investments                             | 637,238                 | 776,618             | 11,140,550              | 12,554,407              | 15,827,746            |
| Accounts Receivable                          | 21,584                  | 5,681               | 3,685,286               | 3,712,551               | 3,049,295             |
| Taxes Receivable                             |                         |                     | 406,239                 | 406,239                 | 394,687               |
| Local, St & Fed Agency Receivable            |                         | 20,891              | --                      | 20,891                  | 55,270                |
| Due From Other Funds                         | 30,518                  | 74,226              | 4,236,751               | 4,341,494               | 1,395,671             |
| Prepaid Expense                              | 36,427                  | --                  | --                      | 36,427                  | 36,482                |
| Property, Plant & Equipment                  |                         | --                  | --                      | --                      | --                    |
| Deferred Outflows                            |                         | --                  | 2,326,327               | 2,326,327               | 2,667,146             |
| <b>TOTAL ASSETS AND OTHER DEBITS:</b>        | <b>958,413</b>          | <b>1,486,109</b>    | <b>25,523,011</b>       | <b>27,967,533</b>       | <b>27,581,109</b>     |
| <b>Liabilities, equity and other credits</b> |                         |                     |                         |                         |                       |
| <b>LIABILITIES:</b>                          |                         |                     |                         |                         |                       |
| Accounts Payable                             | 4,078                   | 33,375              | 127,122                 | 164,575                 | 133,714               |
| Employee Benefits Payable                    |                         | --                  | 175,875                 | 175,875                 | 174,703               |
| Payroll Taxes Payable                        |                         | --                  | -122                    | -122                    | -392                  |
| Accrued Liabilities                          |                         | --                  | --                      | --                      | --                    |
| Deferred Revenue                             |                         | 468,489             | --                      | 468,489                 | 527,005               |
| Long Term Debt                               |                         | --                  | --                      | --                      | --                    |
| Net Pension Liability                        |                         | --                  | 4,999,357               | 4,999,357               | 6,132,954             |
| Net OPEB Liability                           |                         | --                  | 23,587,731              | 23,587,731              | --                    |
| Deposits Payable                             | 57,385                  | --                  | 11,503                  | 68,888                  | 62,363                |
| Due To Other Funds                           | 66,576                  | 11,129              | 80,745                  | 158,449                 | 75,472                |
| Scholarships-Designated Donations            |                         | 94,573              | --                      | 94,573                  | 96,130                |
| Scholarships-Non-designated                  |                         | 575,635             | --                      | 575,635                 | 135,198               |
| Donatio                                      |                         |                     |                         |                         |                       |
| Deferred Inflows                             |                         | --                  | 7,401,082               | 7,401,082               | 1,606,311             |
| <b>TOTAL LIABILITIES:</b>                    | <b>128,039</b>          | <b>1,183,200</b>    | <b>36,383,292</b>       | <b>37,694,531</b>       | <b>8,943,457</b>      |
| <b>EQUITY AND OTHER CREDITS:</b>             |                         |                     |                         |                         |                       |
| Control Accounts                             | --                      | --                  | --                      | --                      | --                    |
| Fund Balances                                | --                      | --                  | --                      | --                      | --                    |
| Prior Year Fund Balance                      | --                      | --                  | -19,877,404             | -19,877,404             | 7,656,383             |
| Endowment Fund-Original                      | --                      | --                  | --                      | --                      | --                    |
| Endowment Fund-Income                        | --                      | --                  | --                      | --                      | --                    |
| FB Professional Development                  | --                      | --                  | --                      | --                      | --                    |
| FB Salary Equity                             | --                      | --                  | --                      | --                      | --                    |

Proprietary Fund Types

|  | Agency<br>Funds | Current<br>Year<br>2019 | Prior<br>Year<br>2018 |
|--|-----------------|-------------------------|-----------------------|
| <b>ASSETS and OTHER DEBITS:</b>              |                 |                         |                       |
| <b>ASSETS:</b>                               |                 |                         |                       |
| Cash   | 159,999         | 159,999                 | 241,097               |
| Cash Investments                             | 106,018         | 106,018                 | 104,207               |
| Accounts Receivable                          | -               | -                       | -                     |
| Taxes Receivable                             | -               | -                       | -                     |
| Local, St & Fed Agency Receivable            | -               | -                       | -                     |
| Due From Other Funds                         | 1,000           | 1,000                   | -                     |
| Prepaid Expense                              | -               | -                       | -                     |
| Property, Plant & Equipment                  | -               | -                       | -                     |
| Deferred Outflows                            | -               | -                       | -                     |
| <b>TOTAL ASSETS AND OTHER DEBITS:</b>        | <b>267,017</b>  | <b>267,017</b>          | <b>345,303</b>        |
| <b>Liabilities, equity and other credits</b> |                 |                         |                       |
| <b>LIABILITIES:</b>                          |                 |                         |                       |
| Accounts Payable                             | -               | -                       | 783                   |
| Employee Benefits Payable                    | -               | -                       | -                     |
| Payroll Taxes Payable                        | -               | -                       | -                     |
| Accrued Liabilities                          | -               | -                       | -                     |
| Deferred Revenue                             | -               | -                       | -                     |
| Long Term Debt                               | -               | -                       | -                     |
| Net Pension Liability                        | -               | -                       | -                     |
| Net OPEB Liability                           | -               | -                       | -                     |
| Deposits Payable                             | 266,299         | 266,299                 | 342,565               |
| Due To Other Funds                           | -               | -                       | 1,557                 |
| Scholarships-Designated Donations            | -               | -                       | -                     |
| Scholarships-Non-designated                  | -               | -                       | -                     |
| Donatio                                      | -               | -                       | -                     |
| Deferred Inflows                             | -               | -                       | -                     |
| <b>TOTAL LIABILITIES:</b>                    | <b>266,299</b>  | <b>266,299</b>          | <b>344,906</b>        |
| <b>EQUITY AND OTHER CREDITS:</b>             |                 |                         |                       |
| Control Accounts                             | 719             | 719                     | 398                   |
| Fund Balances                                | -               | -                       | -                     |
| Prior Year Fund Balance                      | -               | -                       | -                     |
| Endowment Fund-Original                      | -               | -                       | -                     |
| Endowment Fund-Income                        | -               | -                       | -                     |
| FB Professional Development                  | -               | -                       | -                     |
| FB Salary Equity                             | -               | -                       | -                     |

Proprietary Fund Types

| Agency<br>Funds                 | Current<br>Year<br>2019 | Prior<br>Year<br>2018 |
|---------------------------------|-------------------------|-----------------------|
| <hr/>                           |                         |                       |
| EQUITY AND OTHER CREDITS:       |                         |                       |
| FB Capital Equipment            |                         |                       |
| FB Investment Gain And Loss     |                         |                       |
| Fund Balance Receivables        |                         |                       |
| Reserved-Undesignated           |                         |                       |
| FBTC Operating Fund Balance     |                         |                       |
| Plant Fund Balance              |                         |                       |
| Bond Fund Balance               |                         |                       |
| Scholarship                     |                         |                       |
| Fund Balance-Rounding Diff      |                         |                       |
| Fund Balances:                  |                         |                       |
| Reserve for Encumbrance         |                         |                       |
| Fund Balance                    |                         |                       |
| Reserve For Operations          |                         |                       |
| TOTAL EQUITY AND OTHER CREDITS: | 719                     | 398                   |
| <hr/>                           |                         |                       |
| TOTAL LIABILITIES,              | 267,017                 | 345,303               |
| EQUITY AND OTHER CREDITS:       | 267,017                 | 345,303               |
| <hr/>                           |                         |                       |



Fiduciary Fund Types

|  | Quasi<br>Endowment<br>Fund | Endowment<br>Funds | Current<br>Year<br>2019 | Prior<br>Year<br>2018 |
|--|----------------------------|--------------------|-------------------------|-----------------------|
| <b>ASSETS and OTHER DEBITS:</b>              |                            |                    |                         |                       |
| <b>ASSETS:</b>                               |                            |                    |                         |                       |
| Cash   |                            | 183,229            | 183,229                 | 80,507                |
| Cash Investments                             |                            | 10,433,929         | 10,433,929              | 10,435,322            |
| Accounts Receivable                          |                            | 20,035             | 20,035                  | 17,908                |
| Taxes Receivable                             |                            | --                 | --                      | --                    |
| Local, St & Fed Agency Receivable            |                            | --                 | --                      | --                    |
| Due From Other Funds                         |                            | --                 | --                      | --                    |
| Prepaid Expense                              |                            | --                 | --                      | --                    |
| Property, Plant & Equipment                  |                            | --                 | --                      | --                    |
| Deferred Outflows                            |                            | --                 | --                      | --                    |
| <b>TOTAL ASSETS AND OTHER DEBITS:</b>        |                            | <b>10,637,193</b>  | <b>10,637,193</b>       | <b>10,533,737</b>     |
| <b>Liabilities, equity and other credits</b> |                            |                    |                         |                       |
| <b>LIABILITIES:</b>                          |                            |                    |                         |                       |
| Accounts Payable                             |                            | --                 | --                      | --                    |
| Employee Benefits Payable                    |                            | --                 | --                      | --                    |
| Payroll Taxes Payable                        |                            | --                 | --                      | --                    |
| Accrued Liabilities                          |                            | --                 | --                      | --                    |
| Deferred Revenue                             |                            | --                 | --                      | --                    |
| Long Term Debt                               |                            | --                 | --                      | --                    |
| Net Pension Liability                        |                            | --                 | --                      | --                    |
| Net OPEB Liability                           |                            | --                 | --                      | --                    |
| Deposits Payable                             |                            | --                 | --                      | --                    |
| Due To Other Funds                           |                            | 31,390             | 31,390                  | 25,315                |
| Scholarships-Designated Donations            |                            | --                 | --                      | --                    |
| Scholarships-Non-designated                  |                            | --                 | --                      | --                    |
| Donatio                                      |                            | --                 | --                      | --                    |
| Deferred Inflows                             |                            | --                 | --                      | --                    |
| <b>TOTAL LIABILITIES:</b>                    |                            | <b>31,390</b>      | <b>31,390</b>           | <b>25,315</b>         |
| <b>EQUITY AND OTHER CREDITS:</b>             |                            |                    |                         |                       |
| Control Accounts                             |                            | --                 | --                      | --                    |
| Fund Balances                                |                            | --                 | --                      | --                    |
| Prior Year Fund Balance                      |                            | --                 | --                      | --                    |
| Endowment Fund-Original                      |                            | --                 | --                      | --                    |
| Endowment Fund-Income                        |                            | --                 | --                      | --                    |
| FB Professional Development                  |                            | --                 | --                      | --                    |
| FB Salary Equity                             |                            | --                 | --                      | --                    |

Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 30-NOV-2018  
 (With comparative totals for 30-NOV-2017 )  
 (amounts expressed in dollars)

Fiduciary Fund Types

|                                 | Quasi<br>Endowment<br>Fund | Endowment<br>Funds | Current<br>Year<br>2019 | Prior<br>Year<br>2018 |
|---------------------------------|----------------------------|--------------------|-------------------------|-----------------------|
| <hr/>                           |                            |                    |                         |                       |
| EQUITY AND OTHER CREDITS:       |                            |                    |                         |                       |
| FB Capital Equipment            |                            | --                 |                         |                       |
| FB Investment Gain And Loss     |                            | --                 |                         |                       |
| Fund Balance Receivables        |                            | --                 |                         |                       |
| Reserved-Undesignated           |                            | --                 |                         |                       |
| FBTC Operating Fund Balance     |                            | --                 |                         |                       |
| Plant Fund Balance              |                            | --                 |                         |                       |
| Bond Fund Balance               |                            | --                 |                         |                       |
| Scholarship                     |                            | --                 |                         |                       |
| Fund Balance-Rounding Diff      |                            | --                 |                         |                       |
| Fund Balances:                  |                            |                    |                         |                       |
| Reserve for Encumbrance         |                            | --                 |                         |                       |
| Fund Balance                    |                            | 10,605,803         | 10,605,803              | 10,508,423            |
| Reserve For Operations          |                            | --                 |                         |                       |
| TOTAL EQUITY AND OTHER CREDITS: |                            | 10,605,803         | 10,605,803              | 10,508,423            |
| <hr/>                           |                            |                    |                         |                       |
| TOTAL LIABILITIES,              |                            | 10,637,193         | 10,637,193              | 10,533,737            |
| EQUITY AND OTHER CREDITS:       |                            |                    |                         |                       |
| <hr/>                           |                            |                    |                         |                       |
| =====                           |                            |                    |                         |                       |

Account Groups

|                                       | Repair<br>and<br>Replacement | Debt<br>Retirement<br>Bond Fund | Investment<br>in<br>Plant Fund | Unexpended<br>Plant<br>Fund | Current<br>Year<br>2019 | Prior<br>Year<br>2018 |
|---------------------------------------|------------------------------|---------------------------------|--------------------------------|-----------------------------|-------------------------|-----------------------|
| ASSETS and OTHER DEBITS:              |                              |                                 |                                |                             |                         |                       |
| ASSETS:                               |                              |                                 |                                |                             |                         |                       |
| Cash                                  | 9,343,625                    | 152,705                         | --                             | -8,844,541                  | 651,789                 | 1,531,986             |
| Cash Investments                      | --                           | 373,722                         | --                             | 14,667,829                  | 15,041,552              | 17,385,878            |
| Accounts Receivable                   | --                           | --                              | --                             | 45,185                      | 45,185                  | 50,323                |
| Taxes Receivable                      | --                           | --                              | --                             | --                          | --                      | --                    |
| Local, St & Fed Agency Receivable     | --                           | --                              | --                             | --                          | --                      | --                    |
| Due From Other Funds                  | --                           | --                              | --                             | --                          | --                      | --                    |
| Prepaid Expense                       | --                           | --                              | --                             | 17,520                      | 17,520                  | 24,287                |
| Property, Plant & Equipment           | --                           | --                              | 34,360,879                     | --                          | 34,360,879              | 26,574,451            |
| Deferred Outflows                     | --                           | --                              | --                             | --                          | --                      | --                    |
| <b>TOTAL ASSETS AND OTHER DEBITS:</b> | <b>9,343,625</b>             | <b>526,428</b>                  | <b>34,360,879</b>              | <b>5,885,993</b>            | <b>50,116,925</b>       | <b>45,566,926</b>     |
| Liabilities, equity and other credits |                              |                                 |                                |                             |                         |                       |
| LIABILITIES:                          |                              |                                 |                                |                             |                         |                       |
| Accounts Payable                      | --                           | --                              | --                             | --                          | --                      | --                    |
| Employee Benefits Payable             | --                           | --                              | --                             | --                          | --                      | --                    |
| Payroll Taxes Payable                 | --                           | --                              | --                             | --                          | --                      | --                    |
| Accrued Liabilities                   | --                           | --                              | --                             | --                          | --                      | --                    |
| Deferred Revenue                      | --                           | --                              | --                             | --                          | --                      | --                    |
| Long Term Debt                        | --                           | --                              | 1,692,919                      | --                          | 1,692,919               | 1,998,503             |
| Net Pension Liability                 | --                           | --                              | --                             | --                          | --                      | --                    |
| Net OPEB Liability                    | --                           | --                              | --                             | --                          | --                      | --                    |
| Deposits Payable                      | --                           | --                              | --                             | --                          | --                      | --                    |
| Due To Other Funds                    | 1,189,475                    | --                              | --                             | 2,980,700                   | 4,170,175               | 1,317,613             |
| Scholarships-Designated Donations     | --                           | --                              | --                             | --                          | --                      | --                    |
| Scholarships-Non-designated           | --                           | --                              | --                             | --                          | --                      | --                    |
| Donatio                               | --                           | --                              | --                             | --                          | --                      | --                    |
| Deferred Inflows                      | --                           | --                              | --                             | --                          | --                      | --                    |
| <b>TOTAL LIABILITIES:</b>             | <b>1,189,475</b>             | <b>--</b>                       | <b>1,692,919</b>               | <b>2,980,700</b>            | <b>5,863,094</b>        | <b>3,316,116</b>      |
| EQUITY AND OTHER CREDITS:             |                              |                                 |                                |                             |                         |                       |
| Control Accounts                      | --                           | --                              | --                             | --                          | --                      | --                    |
| Fund Balances                         | --                           | --                              | --                             | --                          | --                      | --                    |
| Prior Year Fund Balance               | --                           | --                              | --                             | --                          | --                      | --                    |
| Endowment Fund-Original               | --                           | --                              | --                             | --                          | --                      | --                    |
| Endowment Fund-Income                 | --                           | --                              | --                             | --                          | --                      | --                    |
| FB Professional Development           | --                           | --                              | --                             | --                          | --                      | --                    |
| FB Salary Equity                      | --                           | --                              | --                             | --                          | --                      | --                    |

Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 30-NOV-2018  
 (With comparative totals for 30-NOV-2017 )  
 (amounts expressed in dollars)

Account Groups

|   | Repair<br>and<br>Replacement | Debt<br>Retirement<br>Bond Fund | Investment<br>in<br>Plant Fund | Unexpended<br>Plant<br>Fund | Current<br>Year<br>2019 | Prior<br>Year<br>2018 |
|---|------------------------------|---------------------------------|--------------------------------|-----------------------------|-------------------------|-----------------------|
| EQUITY AND OTHER CREDITS:                       |                              |                                 |                                |                             |                         |                       |
| FB Capital Equipment                            |                              | --                              | 28,602,241                     | --                          | 28,602,241              | 20,798,682            |
| FB Investment Gain And Loss                     |                              | --                              | --                             | --                          |                         |                       |
| Fund Balance Receivables                        |                              | --                              | --                             | --                          |                         |                       |
| Reserved-Undesignated                           |                              | --                              | --                             | --                          |                         |                       |
| FBTC Operating Fund Balance                     |                              | --                              | --                             | --                          |                         |                       |
| Plant Fund Balance                              |                              | --                              | --                             | --                          |                         |                       |
| Bond Fund Balance                               |                              | --                              | --                             | --                          |                         |                       |
| Scholarship                                     |                              | --                              | --                             | --                          |                         |                       |
| Fund Balance-Rounding Diff                      |                              | --                              | --                             | --                          |                         |                       |
| Fund Balances:                                  |                              |                                 |                                |                             |                         |                       |
| Reserve for Encumbrance                         |                              | --                              | --                             | 2,591,573                   | 2,591,573               | 5,538,840             |
| Fund Balance                                    | 7,469,933                    | 526,428                         | 5,813,190                      | -749,533                    | 13,060,017              | 15,913,288            |
| Reserve For Operations                          |                              | --                              | --                             | --                          |                         |                       |
| TOTAL EQUITY AND OTHER CREDITS:                 | 7,469,933                    | 526,428                         | 34,415,431                     | 1,842,040                   | 44,253,831              | 42,250,810            |
| TOTAL LIABILITIES,<br>EQUITY AND OTHER CREDITS: | 8,659,408                    | 526,428                         | 36,108,350                     | 4,822,740                   | 50,116,925              | 45,566,926            |

Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 30-NOV-2018  
 (With comparative totals for 30-NOV-2017 )  
 (amounts expressed in dollars)

Memorandum Only

|                                       | Current<br>Year<br>2019 | Prior<br>Year<br>2018 |
|---------------------------------------|-------------------------|-----------------------|
| ASSETS and OTHER DEBITS:              |                         |                       |
| ASSETS:                               |                         |                       |
| Cash                                  | 5,564,215               | 6,008,403             |
| Cash Investments                      | 38,135,906              | 43,753,152            |
| Accounts Receivable                   | 3,777,771               | 3,117,527             |
| Taxes Receivable                      | 406,239                 | 394,687               |
| Local, St & Fed Agency Receivable     | 20,892                  | 55,270                |
| Due From Other Funds                  | 4,360,014               | 1,419,957             |
| Prepaid Expense                       | 36,427                  | 36,482                |
| Property, Plant & Equipment           | 34,360,879              | 26,574,451            |
| Deferred Outflows                     | 2,326,327               | 2,667,146             |
| <b>TOTAL ASSETS AND OTHER DEBITS:</b> | <b>88,988,669</b>       | <b>84,027,076</b>     |
| Liabilities, equity and other credits |                         |                       |
| LIABILITIES:                          |                         |                       |
| Accounts Payable                      | 164,575                 | 134,496               |
| Employee Benefits Payable             | 175,875                 | 174,703               |
| Payroll Taxes Payable                 | -122                    | -392                  |
| Accrued Liabilities                   |                         |                       |
| Deferred Revenue                      | 468,489                 | 527,005               |
| Long Term Debt                        | 1,692,919               | 1,998,503             |
| Net Pension Liability                 | 4,999,357               | 6,132,954             |
| Net OPEB Liability                    | 23,587,731              |                       |
| Deposits Payable                      | 335,187                 | 404,928               |
| Due To Other Funds                    | 4,360,014               | 1,419,957             |
| Scholarships-Designated Donations     | 94,573                  | 96,130                |
| Scholarships-Non-designated           | 575,635                 | 135,198               |
| Donatio                               |                         |                       |
| Deferred Inflows                      | 7,401,082               | 1,606,311             |
| <b>TOTAL LIABILITIES:</b>             | <b>43,855,314</b>       | <b>12,629,793</b>     |
| EQUITY AND OTHER CREDITS:             |                         |                       |
| Control Accounts                      | 719                     | 398                   |
| Fund Balances                         |                         |                       |
| Prior Year Fund Balance               | -19,877,404             | 7,656,383             |
| Endowment Fund-Original               |                         |                       |
| Endowment Fund-Income                 |                         |                       |
| FB Professional Development           |                         |                       |
| FB Salary Equity                      |                         |                       |
| FB Capital Equipment                  | 28,602,241              | 20,798,682            |
| FB Investment Gain And Loss           |                         |                       |
| Fund Balance Receivables              |                         |                       |
| Reserved-Undesignated                 |                         |                       |

Memorandum Only

|   | Current<br>Year<br>2019 | Prior<br>Year<br>2018 |
|---|-------------------------|-----------------------|
| FBTC Operating Fund Balance                     |                         |                       |
| Plant Fund Balance                              |                         |                       |
| Bond Fund Balance                               |                         |                       |
| Scholarship                                     |                         |                       |
| Fund Balance-Rounding Diff                      | -                       | -                     |
| Fund Balances:                                  |                         |                       |
| Reserve for Encumbrance                         | 4,454,585               | 7,874,418             |
| Fund Balance                                    | 31,953,215              | 35,067,403            |
| Reserve For Operations                          |                         |                       |
| TOTAL EQUITY AND OTHER CREDITS:                 | 45,133,355              | 71,397,283            |
| TOTAL LIABILITIES,<br>EQUITY AND OTHER CREDITS: | 88,988,669              | 84,027,076            |
|   | =====                   | =====                 |