



Randy H Riggs, CPA, PCC
McLennan County Tax Assessor/Collector

PO Box 406 Waco, TX 76703

Contact us:

www.mclennan.gov/tax

Phone: 254-757-5130

Dear Midway Independent School District,

Under the Truth-in-Taxation laws, it is the duty of the Tax Assessor-Collector to calculate the No-New-Revenue Tax Rate and the Voter-Approval Tax Rate for the entities for which he collects tax and to publicize these rates and other items of information in a way that will come to the attention of the entities' property owners. After this has been done, the governing bodies of the taxing units must adopt by ordinance, resolution, or order the rate for the current tax year. Our office has complied with the calculation and publication requirement.

Enclosed you will find a copy of your unit's 2026 rate calculations as published in:
The Waco Tribune Herald

******IF YOUR UNIT'S TAX RATE CONTAINS A DEBT COMPONENT, YOU MUST ADOPT THE DEBT RATE CALCULATED IN THE VOTER-APPROVE RATE CALCULATIONS. ******

Below you will find items that will help you in determining your 2026 tax rate. If you have any questions, feel free to contact this office.

- 1) Total Certified Taxable Value - Value certified to us by the appropriate Appraisal District(s) that includes all real and personal property with all applicable exemptions deducted.
- 2) Taxable Value of New Improvements - Value of properties that appear on the roll
- 3) Anticipated Collection Rate (ACR) for the coming year used to adjust the Debt Component of the No-New-Revenue Tax Rate (NNR) to offset expected delinquencies. The ACR is the best estimate of the total amount of taxes, penalty, interest, and attorney fee that will be collected between July 1, 2025 and June 30, 2026. If your NNR does not contain a debt component, the ACR will have no effect on the calculation.

2026 Total Certified Taxable Value	\$	9,136,274,380.00
2026 Taxable Value Still Under ARB Review	\$	86,371,976.00
2026 Taxable Value Of New Improvements	\$	131,118,588.00
2026 Adjusted Taxable Value For School District	\$	8,188,206,757.00
2026 Anticipated Collection Rate		100%
2026 Voter Approval Rate		0.912611 Per \$100 Valuation
2026 Proposed Rate		0.908900 Per \$100 Valuation

"We, the governing body of
Midway Independent School District
have adopted the following tax for 2026:"

M&O:	0.668900
I&S:	0.240000
TOTAL:	0.908900

Please have the members of your governing body sign below and return to this office by August 31, 2026. Your cooperation in providing your rates by these dates will allow this office sufficient time to confirm rates and values to precisely print statements for mailing in a timely manner.

Thank you very much for your consideration.

Randy H. Riggs, CPA
McLennan County Tax Assessor / Collector

Governing Body Members' Signatures:

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Date