

Midway Independent School District

Action: Consent Agenda: X

Presentation: X

Information:

Supporting Documents: Foundation & Development Annual Report,
Independent Audit Report Date for Consideration: August 18, 2026



Subject: Acceptance of the Midway ISD Education Foundation Annual Report, Affirmation of Public Purpose, and Finding of Adequate Consideration Received for 2026–2027 District Support

MISD Board of Trustees: August 18, 2026

Agenda Item – 9A2

Background Information

The Midway ISD Education Foundation exists exclusively to support the students, educators, and programs of Midway ISD through philanthropic investment, community partnerships, and strategic resource development.

In accordance with the Memorandum of Understanding between Midway ISD and the Midway ISD Education Foundation dated June 15, 2010, the Foundation is required to demonstrate annually that it provides value to the District in excess of the District's financial support of the Foundation and to report this information prior to the adoption of the District's annual budget.

The attached Foundation & Development Annual Report summarizes the Foundation's financial performance, programmatic impact, and the broader district development efforts coordinated through the Executive Director/Director of Development role. Collectively, these efforts generated and aligned significant external resources, community partnerships, sponsorships, and philanthropic support that directly benefited Midway ISD students, educators, and programs during the 2025-2026 fiscal year.

The Foundation's independent audit has been completed and is included for Board review. The Foundation's IRS Form 990 will be provided upon completion.

Fiscal implications

District funding provided to the Midway ISD Education Foundation continues to leverage substantial external financial support and community investment, resulting in a significant return on the District's investment while advancing educational opportunities for Midway students and staff.

Administration Recommendation

Administration recommends that the Board of Trustees:

- Accept the Midway ISD Education Foundation Annual Report;
- Affirm that continued district support of the Foundation serves a valid public purpose; and
- Find that Midway ISD has received adequate consideration for its financial support of the Foundation for the 2026-2027 budget year.

Contact Person

Ashey Futris, Executive Director, Midway ISD Education Foundation/Director of Development